

AmpliTech Group, Inc. (AMPG)

Nasdaq; business equipment; SIC 3669, Communications Equipment, NEC; CIK 0001518461

AmpliTech Group, Inc. AMPG; business equipment					
Grade	D	 fourth fifth of 497 graded peers percentile 75.9; sampling error 2.2 points; lower is stronger			
Rank	377 of 497				
Profitability	E				percentile 86.2
Solvency	C				percentile 56.6
Growth and financing	B				percentile 36.2
Reliability	0.83 AUC filers with \$12.5M to \$120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025				
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025				
Size band	\$12.5M to \$120M assets total assets \$51.5M				
Standard universe	inside revenue above \$1M and assets above \$10M				
Warnings	none active; fortress balance sheet not computable: dilution, distress				
Inputs computable	7 of 14				
Graded from	filings received through Mar 26, 2026 197 days before the rescan; latest periodic filing 10-Q received Aug 13, 2026				
Last close	\$2.83 2026-10-08; market equity \$0				
Price used in grade	None				

D, the sloth

fourth fifth of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescan

split-adjusted close; the letter is fixed at the rescan that set it

Rescans on file: B from Apr 21, 2021, A from Apr 21, 2022, A from Apr 21, 2023

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 26, 2026

Group Inc. ("AMPG," "AmpliTech" or the "Company"), incorporated in 2010 in the State of Nevada, is the parent company of AmpliTech, Inc., and the Company's divisions, Specialty Microwave, Spectrum Semiconductor Materials, AmpliTech Group MMIC Design Center ("AGMDC") and AmpliTech Group True G Speed Services ("AGTGSS"). Inc. designs, engineers and assembles micro-wave component-based amplifiers that meet individual customer specifications.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 86.2						
Gross profitability		11.7%	28.5%	80.3	558	2025-12-31
Return on invested capital		not computable	10.9%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		3.5%	(7.4%)	90.4	621	2025-12-31
Gross margin stability, five years		9.9 pts	2.4 pts	87.7	429	2025-12-31
Solvency, sleeve percentile 56.6						
Twelve-month failure probability		not computable	0.05%			firm-wide XBRL shares cannot be assigned to one ticker class
Altman Z double-prime		0.42	2.18	55.3	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			EBITDA must exceed \$100,000
Interest coverage		not computable	3.77x			interest expense must exceed \$100,000
Current ratio		1.68x	2.02x	58.0	666	2025-12-31
Growth and financing, sleeve percentile 36.2						
Revenue growth, three-year compound		9.1%	6.4%	41.8	538	2025-12-31
Free cash flow growth, three-year compound		not computable	17.2%			four consecutive annual FCF observations are required; found 8
Reinvestment rate		not computable	14.3%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		12.0%	5.0%	30.5	563	2025-12-31
Net share issuance, one year		not computable	0.5%			firm-wide XBRL shares cannot be assigned to one ticker class

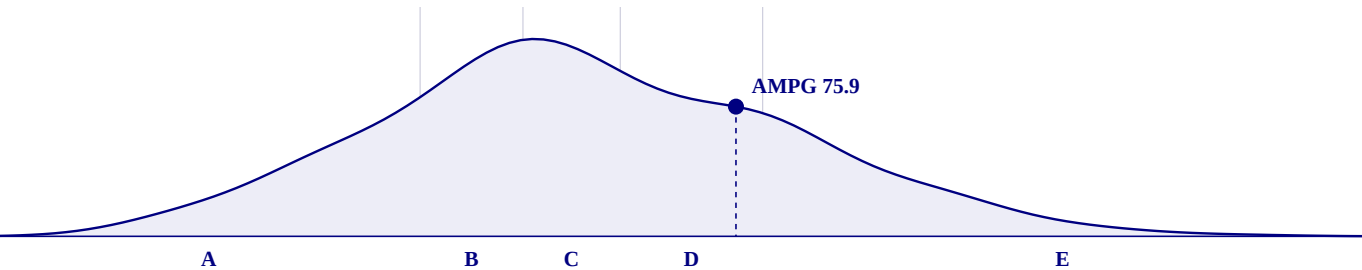
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 6,645,172 USD; Altman Z is not used

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
372	Vishay Intertechnology Inc. (VSH)	74.8	D	
373	Bio-Rad Laboratories, Inc. (BIO)	75.1	D	
374	Bio-Rad Laboratories, Inc. (BIO-B)	75.1	D	
375	L3Harris Technologies, Inc. (LHX)	75.4	D	
376	EverCommerce Inc. (EVCN)	75.6	D	
377	AmpliTech Group, Inc. (AMPG) <	75.9	D	fortress
				balance sheet
378	AmpliTech Group, Inc. (AMPGZ)	75.9	D	fortress
				balance sheet
379	Coherent Corp. (COHR)	76.2	D	dilution
380	C3.ai, Inc. (AI)	76.4	D	
381	Airgain Inc. (AIRG)	76.6	D	
382	Marchex Inc. (MCHX)	76.8	D	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(13.4%)	2.2%	37
Distance from 52-week high	(70.9%)	(30.0%)	10
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	not computable	2.7%	
Book value to price	not computable	0.23	
Sales to price	not computable	0.30	
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	(0.43)	(0.26)	37

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass

Cash, filings, liquidity		
Cash and equivalents		\$8.9M
Operating cash flow, four quarters		-\$13.1M
Months of runway		8.1
Days since last periodic filing	57 (10-Q received Aug 13, 2026)	
Median daily dollar volume, 63 sessions		\$5.1M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$6.0M	2025-12-31	2026-03-26	10-K	0001493152-26-012914
2	assets	us-gaap:Assets	\$51.5M	2025-12-31	2026-03-26	10-K	0001493152-26-012914
3	operating income	us-gaap:OperatingIncomeLoss	-\$2.6M	2023-12-31	2025-03-31	10-K	0001641172-25-001715
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$24,000	2023-12-31	2025-03-31	10-K	0001641172-25-001715
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$24,000	2023-12-31	2025-03-31	10-K	0001641172-25-001715
6	total debt	us-gaap:LongTermDebt	\$80,841	2023-12-31	2024-04-01	10-K	0001493152-24-012177
7	book equity	us-gaap:StockholdersEquity	\$26.7M	2023-12-31	2026-03-26	10-K	0001493152-26-012914
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$6.7M	2023-12-31	2025-03-31	10-K	0001641172-25-001715
9	total debt	us-gaap:LongTermDebt	\$233,955	2022-12-31	2023-03-31	10-K	0001477932-23-001983
10	book equity	us-gaap:StockholdersEquity	\$28.8M	2022-12-31	2025-03-31	10-K	0001641172-25-001715
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$13.3M	2022-12-31	2024-04-01	10-K	0001493152-24-012177
12	net income	us-gaap:NetIncomeLoss	-\$7.0M	2025-12-31	2026-03-26	10-K	0001493152-26-012914
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$8.7M	2025-12-31	2026-03-26	10-K	0001493152-26-012914
14	assets	us-gaap:Assets	\$43.2M	2024-12-31	2026-03-26	10-K	0001493152-26-012914
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$25.2M	2025-12-31	2026-03-26	10-K	0001493152-26-012914
16	gross profit	us-gaap:GrossProfit	\$3.5M	2024-12-31	2026-03-26	10-K	0001493152-26-012914
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$9.5M	2024-12-31	2026-03-26	10-K	0001493152-26-012914
18	gross profit	us-gaap:GrossProfit	\$7.3M	2023-12-31	2025-03-31	10-K	0001641172-25-001715
19	revenue	us-gaap:Revenues	\$15.6M	2023-12-31	2025-03-31	10-K	0001641172-25-001715
20	gross profit	us-gaap:GrossProfit	\$8.9M	2022-12-31	2024-04-01	10-K	0001493152-24-012177
21	revenue	us-gaap:Revenues	\$19.4M	2022-12-31	2024-04-01	10-K	0001493152-24-012177
22	gross profit	us-gaap:GrossProfit	\$1.3M	2021-12-31	2023-03-31	10-K	0001477932-23-001983
23	revenue	us-gaap:Revenues	\$5.3M	2021-12-31	2023-03-31	10-K	0001477932-23-001983
24	current assets	us-gaap:AssetsCurrent	\$25.1M	2025-12-31	2026-03-26	10-K	0001493152-26-012914
25	current liabilities	us-gaap:LiabilitiesCurrent	\$14.9M	2025-12-31	2026-03-26	10-K	0001493152-26-012914
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$28.0M	2025-12-31	2026-03-26	10-K	0001493152-26-012914
27	operating income	us-gaap:OperatingIncomeLoss	-\$7.3M	2025-12-31	2026-03-26	10-K	0001493152-26-012914
28	book equity	us-gaap:StockholdersEquity	\$32.9M	2025-12-31	2026-03-26	10-K	0001493152-26-012914
29	liabilities	us-gaap:Liabilities	\$18.6M	2025-12-31	2026-03-26	10-K	0001493152-26-012914
30	depreciation amortization	us-gaap:Depreciation	\$381,185	2023-12-31	2025-03-31	10-K	0001641172-25-001715
31	operating income	us-gaap:OperatingIncomeLoss	-\$5.1M	2021-12-31	2022-03-31	10-K	0001477932-22-001862
32	interest expense	us-gaap:InterestExpense	\$42,806	2021-12-31	2023-03-31	10-K	0001477932-23-001983
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.0M	2025-12-31	2026-03-26	10-K	0001493152-26-012914
34	depreciation amortization	us-gaap:Depreciation	\$411,026	2025-12-31	2026-03-26	10-K	0001493152-26-012914
35	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$13,000	2025-12-31	2026-03-26	10-K	0001493152-26-012914
36	income tax	us-gaap:IncomeTaxExpenseBenefit	\$13,000	2025-12-31	2026-03-26	10-K	0001493152-26-012914
37	current assets	us-gaap:AssetsCurrent	\$28.3M	2024-12-31	2026-03-26	10-K	0001493152-26-012914
38	current liabilities	us-gaap:LiabilitiesCurrent	\$1.5M	2024-12-31	2026-03-26	10-K	0001493152-26-012914
39	assets	us-gaap:Assets	\$31.4M	2023-12-31	2025-03-31	10-K	0001641172-25-001715
40	assets	us-gaap:Assets	\$36.7M	2022-12-31	2024-04-01	10-K	0001493152-24-012177