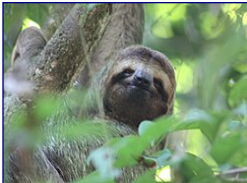


Angi Inc. (ANGI)

Nasdaq; other; SIC 7310, Services-Advertising; CIK 0001705110

Angi Inc. ANGI; other	
Grade	D/E on the D/E boundary of 336 graded peers percentile 79.1; sampling error 2.6 points; lower is stronger
Rank	266 of 336
Profitability	C percentile 52.2
Solvency	B percentile 35.8
Growth and financing	E percentile 89.1
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$1.7B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet not computable: dilution, distress
Inputs computable	7 of 14
Graded from	filings received through Feb 20, 2026 231 days before the rescans; latest periodic filing 10-Q received Aug 4, 2026
Last close	\$6.26 2026-10-08; market equity \$0
Price used in grade	None



D/E, the sloth
on the D/E boundary of its sector; letters are fifths of the 336 graded peers

Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: A/B from Feb 21, 2021, A from Mar 21, 2021, E from Mar 21, 2022

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 20, 2026

-Description of Our Businesses-Additional Information-Code of Ethics" of this annual report and is incorporated herein by reference. The information required by subsections (c)(3), (d)(4) and (d)(5) of Item 407 of Regulation S-K is set forth in the sections entitled "Corporate Governance" and "The Board and Board Committees" in the 2026 Proxy Statement and is incorporated herein by reference. We have adopted a securities trading policy governing the purchase, sale and/or other transfer of (and certain other

transactions involving) Angi Inc.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 52.2						
Gross profitability		58.5%	27.1%	11.5	289	2025-12-31
Return on invested capital		not computable	10.0%			latest aligned inputs end 2020-12-31; latest annual assets end 2025-12-31
Accruals ratio		(3.5%)	(5.9%)	66.7	506	2025-12-31
Gross margin stability, five years		6.6 pts	2.2 pts	78.3	204	2025-12-31
Solvency, sleeve percentile 35.8						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-06-30 one or more required annual facts are missing latest aligned inputs end 2020-12-31; latest annual assets end 2025-12-31
Altman Z double-prime		not computable	2.05			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Net debt to EBITDA		not computable	2.52x			
Interest coverage		not computable	2.18x			
Current ratio		1.65x	1.32x	35.8	506	2025-12-31
Growth and financing, sleeve percentile 89.1						
Revenue growth, three-year compound		(16.4%)	5.1%	93.3	403	2025-12-31
Free cash flow growth, three-year compound		not computable	8.7%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		(229.4%)	11.9%	94.7	190	2025-12-31
Asset growth, three years		(4.1%)	4.1%	79.4	438	2025-12-31
Net share issuance, one year		not computable	(0.4%)			two annual share counts are required; found 0

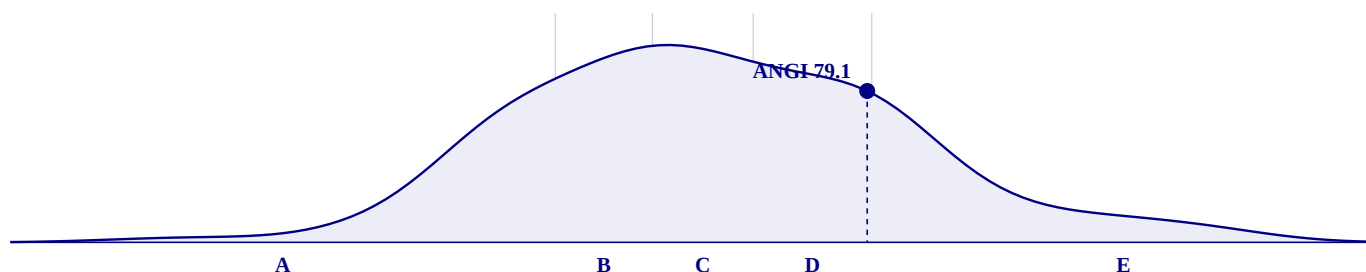
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 92,705,000 USD; Altman Z is not used

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
261	Global Payments Inc. (GPN)	77.6	D/E	
262	WEX Inc. (WEX)	77.9	D/E	
263	Treasure Global Inc. (TGL)	78.2	D/E	dilution, late filer
264	Mplx L.P. (MPLX)	78.5	D/E	
265	Plains GP Holdings L.P. (PAGP)	78.8	D/E	
266	Angi Inc. (ANGI) <	79.1	D/E	fortress balance sheet
267	Outdoor Holding Co. (POWW)	79.6	D/E	late filer
268	Outdoor Holding Co. (POWWP)	79.6	D/E	late filer
269	Universal Logistics Holdings, Inc. (ULH)	80.0	D/E	
270	McEwen Inc. (MUX)	80.3	D/E	late filer
271	Skywest Inc. (SKYW)	80.6	D/E	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(71.4%)	2.0%	5
Distance from 52-week high	(55.9%)	(26.8%)	15
EBIT to enterprise value	not computable	4.4%	
Free cash flow yield	not computable	4.1%	
Book value to price	not computable	0.34	
Sales to price	not computable	0.70	
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	(1.40)	(0.13)	5

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail

Cash, filings, liquidity	
Cash and equivalents	\$188.7M
Operating cash flow, four quarters	\$60.4M
Months of runway	not finite
Days since last periodic filing	66 (10-Q received Aug 4, 2026)
Median daily dollar volume, 63 sessions	\$3.9M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$983.1M	2025-12-31	2026-02-20	10-K	0001705110-26-000011
2	assets	us-gaap:Assets	\$1.7B	2025-12-31	2026-02-20	10-K	0001705110-26-000011
3	operating income	us-gaap:OperatingIncomeLoss	-\$6.4M	2020-12-31	2023-03-01	10-K	0001705110-23-000022
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$18.7M	2025-12-31	2026-02-20	10-K	0001705110-26-000011
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$15.2M	2020-12-31	2023-03-01	10-K	0001705110-23-000022
6	total debt	us-gaap:LongTermDebt	\$720.0M	2020-12-31	2021-02-16	10-K	0001705110-21-000015
7	book equity	us-gaap:StockholdersEquity	\$1.3B	2020-12-31	2022-03-01	10-K	0001705110-22-000021
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$812.7M	2020-12-31	2024-02-29	10-K	0001705110-24-000012
9	total debt	us-gaap:LongTermDebt	\$247.5M	2019-12-31	2020-02-28	10-K	0001705110-20-000003
10	book equity	us-gaap:StockholdersEquity	\$1.3B	2019-12-31	2021-02-16	10-K	0001705110-21-000015
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$390.6M	2019-12-31	2023-03-01	10-K	0001705110-23-000022
12	net income	us-gaap:ProfitLoss	\$43.8M	2025-12-31	2026-02-20	10-K	0001705110-26-000011
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperati	\$105.1M	2025-12-31	2026-02-20	10-K	0001705110-26-000011
14	assets	us-gaap:Assets	\$1.8B	2024-12-31	2026-02-20	10-K	0001705110-26-000011
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.0B	2025-12-31	2026-02-20	10-K	0001705110-26-000011
16	gross profit	us-gaap:GrossProfit	\$1.1B	2024-12-31	2026-02-20	10-K	0001705110-26-000011
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.2B	2024-12-31	2026-02-20	10-K	0001705110-26-000011
18	gross profit	us-gaap:GrossProfit	\$1.3B	2023-12-31	2026-02-20	10-K	0001705110-26-000011
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.4B	2023-12-31	2026-02-20	10-K	0001705110-26-000011
20	gross profit	us-gaap:GrossProfit	\$1.4B	2022-12-31	2025-02-28	10-K	0001705110-25-000018
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.8B	2022-12-31	2025-02-28	10-K	0001705110-25-000018
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.6B	2021-12-31	2024-02-29	10-K	0001705110-24-000012
23	cost of revenue	us-gaap:CostOfRevenue	\$274.7M	2021-12-31	2024-02-29	10-K	0001705110-24-000012
24	depreciation amortization	us-gaap:Depreciation	\$52.6M	2020-12-31	2023-03-01	10-K	0001705110-23-000022
25	operating income	us-gaap:OperatingIncomeLoss	-\$26.5M	2023-12-31	2026-02-20	10-K	0001705110-26-000011
26	interest expense	us-gaap:InterestExpense	\$20.1M	2023-12-31	2024-02-29	10-K	0001705110-24-000012
27	current assets	us-gaap:AssetsCurrent	\$366.4M	2025-12-31	2026-02-20	10-K	0001705110-26-000011
28	current liabilities	us-gaap:LiabilitiesCurrent	\$222.4M	2025-12-31	2026-02-20	10-K	0001705110-26-000011
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$59.6M	2025-12-31	2026-02-20	10-K	0001705110-26-000011
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperati	\$155.9M	2024-12-31	2026-02-20	10-K	0001705110-26-000011
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$50.5M	2024-12-31	2026-02-20	10-K	0001705110-26-000011
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperati	\$94.2M	2023-12-31	2026-02-20	10-K	0001705110-26-000011
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$47.8M	2023-12-31	2026-02-20	10-K	0001705110-26-000011
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$27.1M	2022-12-31	2023-03-01	10-K	0001705110-23-000022
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$115.5M	2022-12-31	2025-02-28	10-K	0001705110-25-000018
36	depreciation amortization	us-gaap:Depreciation	\$45.3M	2025-12-31	2026-02-20	10-K	0001705110-26-000011
37	operating income	us-gaap:OperatingIncomeLoss	\$65.4M	2025-12-31	2026-02-20	10-K	0001705110-26-000011
38	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$52.5M	2025-12-31	2026-02-20	10-K	0001705110-26-000011
39	income tax	us-gaap:IncomeTaxExpenseBenefit	\$18.7M	2025-12-31	2026-02-20	10-K	0001705110-26-000011
40	current assets	us-gaap:AssetsCurrent	\$495.1M	2024-12-31	2026-02-20	10-K	0001705110-26-000011
41	current liabilities	us-gaap:LiabilitiesCurrent	\$231.7M	2024-12-31	2026-02-20	10-K	0001705110-26-000011
42	assets	us-gaap:Assets	\$1.9B	2023-12-31	2025-02-28	10-K	0001705110-25-000018
43	assets	us-gaap:Assets	\$1.9B	2022-12-31	2024-02-29	10-K	0001705110-24-000012