

American Outdoor Brands, Inc. (AOUT)

Nasdaq; consumer nondurables; SIC 3949, Sporting & Athletic Goods, NEC; CIK 0001808997

American Outdoor Brands, Inc.	
AOUT; consumer nondurables	
Grade	A/B A B C D E on the A/B boundary of 124 graded peers percentile 16.3; sampling error 3.8 points; lower is stronger
Rank	21 of 124
Profitability	B percentile 30.5
Solvency	A/B percentile 17.1
Growth and financing	C percentile 56.1
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$226.6M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress, fortress balance sheet
Inputs computable	9 of 14
Graded from	filings received through Jun 25, 2026 106 days before the rescans; latest periodic filing 10-Q received Sep 3, 2026
Last close	\$16.32 2026-10-08; market equity \$206.0M
Price used in grade	None



A/B, the bull

on the A/B boundary of its sector; letters are fifths of the 124 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: B from Jun 21, 2026, A/B from Jul 21, 2026, A from Aug 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Jun 25, 2026

We are a leading provider of outdoor lifestyle products and shooting sports accessories encompassing hunting, fishing, meat processing, outdoor cooking, shooting, and personal security and defense products for rugged outdoor enthusiasts.

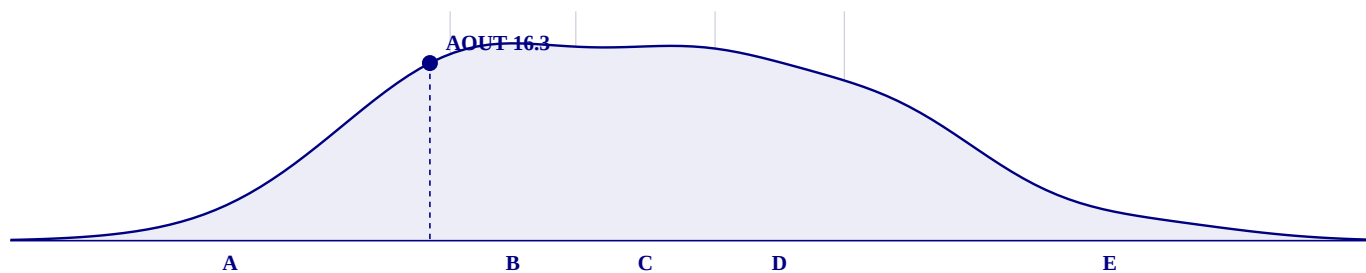
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 30.5						
Gross profitability		37.6%	29.8%	37.9	146	2026-04-30
Return on invested capital		not computable	5.6%			one or more required annual facts are missing
Accruals ratio		(6.6%)	(5.0%)	41.4	153	2026-04-30
Gross margin stability, five years		0.9 pts	1.9 pts	12.2	116	2026-04-30
Solvency, sleeve percentile 17.1						
Twelve-month failure probability		not computable	0.03%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		5.24	3.11	29.8	122	2026-04-30
Net debt to EBITDA		not computable	2.54x			one or more required annual facts are missing
Interest coverage		not computable	2.51x			one or more required annual facts are missing
Current ratio		5.44x	1.81x	4.5	157	2026-04-30
Growth and financing, sleeve percentile 56.1						
Revenue growth, three-year compound		(0.1%)	0.2%	50.8	133	2026-04-30
Free cash flow growth, three-year compound		(47.4%)	14.9%	95.4	66	2026-04-30
Reinvestment rate		not computable	10.7%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		(2.4%)	0.5%	60.9	134	2026-04-30
Net share issuance, one year		(2.0%)	0.05%	17.5	104	2026-06-18

Among 124 peers

consumer nondurables; letters are fifths of this list



Rank	Company	Percentile	Letter	Warnings
16	G III Apparel Group Ltd. (GIII)	12.2	A	fortress balance sheet
17	Kontoor Brands, Inc. (KTB)	13.0	A	
18	Yeti Holdings, Inc. (YETI)	13.8	A	
19	Tootsie Roll Industries Inc. (TR)	14.6	A	
20	Escalade Inc. (ESCA)	15.4	A	fortress balance sheet
21	American Outdoor Brands, Inc. (AOUT) <	16.3	A/B	
22	Interface Inc. (TILE)	17.1	A/B	
23	Daily Journal Corp. (DJCO)	17.9	A/B	late filer, fortress balance sheet
24	Cintas Corp. (CTAS)	18.7	A/B	
25	Brown Forman Corp. (BF-A)	19.9	A/B	
26	Brown Forman Corp. (BF-B)	19.9	A/B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	21.8%	(0.2%)	72
Distance from 52-week high	(7.1%)	(24.8%)	88
EBIT to enterprise value	not computable	4.1%	
Free cash flow yield	2.1%	4.8%	32
Book value to price	0.80	0.57	62
Sales to price	0.93	1.20	36
Composite equity issuance, five years	(11.0%)	(16.3%)	61
Relative strength against the sector, log excess return	0.10	(0.10)	72

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-04-30	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$33.3M
Operating cash flow, four quarters	\$21.0M
Months of runway	not finite
Days since last periodic filing	36 (10-Q received Sep 3, 2026)
Median daily dollar volume, 63 sessions	\$963,689

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$85.2M	2026-04-30	2026-06-25	10-K	0001808997-26-000031
2	assets	us-gaap:Assets	\$226.6M	2026-04-30	2026-06-25	10-K	0001808997-26-000031
3	net income	us-gaap:NetIncomeLoss	-\$9.2M	2026-04-30	2026-06-25	10-K	0001808997-26-000031
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$6.3M	2026-04-30	2026-06-25	10-K	0001808997-26-000031

5	assets	us-gaap:Assets	\$246.4M	2025-04-30	2026-06-25	10-K	0001808997-26-000031
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$190.5M	2026-04-30	2026-06-25	10-K	0001808997-26-000031
7	gross profit	us-gaap:GrossProfit	\$99.3M	2025-04-30	2026-06-25	10-K	0001808997-26-000031
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$222.3M	2025-04-30	2026-06-25	10-K	0001808997-26-000031
9	gross profit	us-gaap:GrossProfit	\$88.4M	2024-04-30	2026-06-25	10-K	0001808997-26-000031
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$201.1M	2024-04-30	2026-06-25	10-K	0001808997-26-000031
11	gross profit	us-gaap:GrossProfit	\$88.1M	2023-04-30	2025-06-26	10-K	0001808997-25-000014
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$191.2M	2023-04-30	2025-06-26	10-K	0001808997-25-000014
13	gross profit	us-gaap:GrossProfit	\$114.2M	2022-04-30	2024-06-27	10-K	0000950170-24-078463
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$247.5M	2022-04-30	2024-06-27	10-K	0000950170-24-078463
15	current assets	us-gaap:AssetsCurrent	\$162.7M	2026-04-30	2026-06-25	10-K	0001808997-26-000031
16	current liabilities	us-gaap:LiabilitiesCurrent	\$29.9M	2026-04-30	2026-06-25	10-K	0001808997-26-000031
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$83.9M	2026-04-30	2026-06-25	10-K	0001808997-26-000031
18	operating income	us-gaap:OperatingIncomeLoss	-\$9.0M	2026-04-30	2026-06-25	10-K	0001808997-26-000031
19	book equity	us-gaap:StockholdersEquity	\$165.9M	2026-04-30	2026-06-25	10-K	0001808997-26-000031
20	liabilities	us-gaap:Liabilities	\$60.7M	2026-04-30	2026-06-25	10-K	0001808997-26-000031
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$2.0M	2026-04-30	2026-06-25	10-K	0001808997-26-000031
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.4M	2025-04-30	2026-06-25	10-K	0001808997-26-000031
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$3.2M	2025-04-30	2026-06-25	10-K	0001808997-26-000031
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$24.5M	2024-04-30	2026-06-25	10-K	0001808997-26-000031
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$4.8M	2024-04-30	2026-06-25	10-K	0001808997-26-000031
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$30.7M	2023-04-30	2025-06-26	10-K	0001808997-25-000014
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.3M	2023-04-30	2025-06-26	10-K	0001808997-25-000014
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$12.4M	2026-04-30	2026-06-25	10-K	0001808997-26-000031
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$9.2M	2026-04-30	2026-06-25	10-K	0001808997-26-000031
30	income tax	us-gaap:IncomeTaxExpenseBenefit	\$45,000	2026-04-30	2026-06-25	10-K	0001808997-26-000031
31	current assets	us-gaap:AssetsCurrent	\$171.6M	2025-04-30	2026-06-25	10-K	0001808997-26-000031
32	current liabilities	us-gaap:LiabilitiesCurrent	\$36.8M	2025-04-30	2026-06-25	10-K	0001808997-26-000031
33	assets	us-gaap:Assets	\$240.6M	2024-04-30	2025-06-26	10-K	0001808997-25-000014
34	assets	us-gaap:Assets	\$243.6M	2023-04-30	2024-06-27	10-K	0000950170-24-078463
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	12,507,120	2026-06-18	2026-06-25	10-K	0001808997-26-000031
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	12,757,954	2025-06-24	2025-06-26	10-K	0001808997-25-000014