

Amphenol Corp. (APH)

NYSE; business equipment; SIC 3678, Electronic Connectors; CIK 0000820313

Amphenol Corp. APH; business equipment	
Grade	A A B C D E strongest fifth of 497 graded peers percentile 17.5; sampling error 2.2 points; lower is stronger
Rank	88 of 497
Profitability	C percentile 46.7
Solvency	B/C percentile 41.7
Growth and financing	B percentile 24.6
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$36.2B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active
Inputs computable	13 of 14
Graded from	filings received through Feb 11, 2026 240 days before the rescans; latest periodic filing 10-Q received Jul 31, 2026
Last close	\$85.32 2026-10-08; market equity \$105.2B
Price used in grade	None

A, the bull

strongest fifth of its sector;
letters are fifths of the 497
graded peers

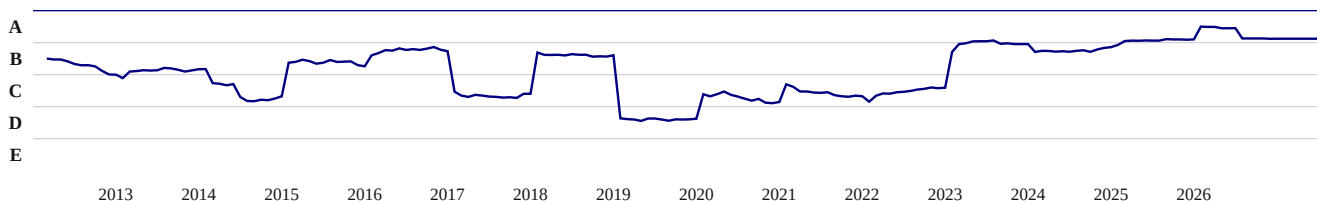
Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it

Rescans on file: A/B from Mar 21, 2023, B from Feb 21, 2024, A/B from Feb 21, 2025

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 11, 2026

Amphenol Corporation is one of the world's largest designers, manufacturers and marketers of electrical, electronic and fiber optic connectors and interconnect systems, antennas, sensors and sensor-based products and coaxial, high-speed, fiber optic and specialty cable. The Company estimates, based on recent reports of industry analysts, that worldwide sales of interconnect, value-add cable assembly, antenna, cable and sensor-related products were approximately \$500 billion in 2025. Certain predecessor businesses of the Company were founded in 1932, and the Company was incorporated under the laws of the State of Delaware in 1986.

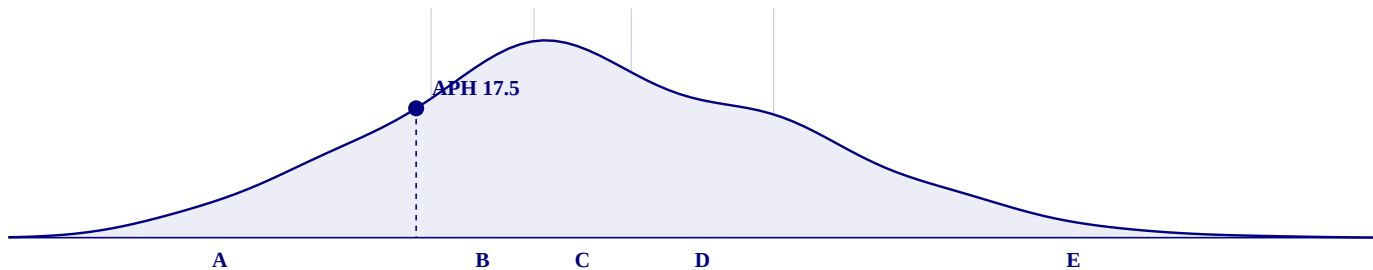
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 46.7						
Gross profitability		23.5%	28.5%	58.3	558	2025-12-31
Return on invested capital		30.3%	10.9%	14.1	136	2025-12-31
Accruals ratio		(3.8%)	(7.4%)	70.8	621	2025-12-31
Gross margin stability, five years		2.0 pts	2.4 pts	43.7	429	2025-12-31
Solvency, sleeve percentile 41.7						
Twelve-month failure probability		0.18%	0.05%	81.0	101	2026-06-30
Altman Z double-prime		5.03	2.18	23.0	566	2025-12-31
Net debt to EBITDA		0.51x	1.11x	31.5	147	2025-12-31
Interest coverage		not computable	3.77x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		2.98x	2.02x	31.4	666	2025-12-31
Growth and financing, sleeve percentile 24.6						
Revenue growth, three-year compound		22.3%	6.4%	16.0	538	2025-12-31
Free cash flow growth, three-year compound		34.7%	17.2%	27.3	268	2025-12-31
Reinvestment rate		175.9%	14.3%	11.1	226	2025-12-31
Asset growth, three years		33.2%	5.0%	8.9	563	2025-12-31
Net share issuance, one year		1.5%	0.5%	59.6	407	2026-01-31

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
83	Viant Technology Inc. (DSP)	16.5	A	
84	Byrna Technologies Inc. (BYRN)	16.7	A	
85	Fortinet, Inc. (FTNT)	16.9	A	
86	Mind Technology, Inc. (MIND)	17.1	A	fortress balance sheet
87	Vertiv Holdings Co. (VRT)	17.3	A	
88	Amphenol Corp. (APH) <	17.5	A	
89	Jack Henry & Associates Inc. (JKHY)	17.7	A	
90	Hubspot Inc. (HUBS)	17.9	A/B	
91	Teradyne, Inc. (TER)	18.1	A/B	fortress balance sheet
92	Nextpower Inc. (NXT)	18.3	A/B	
93	KLA Corp. (KLAC)	18.5	A/B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(35.7%)	2.2%	20
Distance from 52-week high	(51.6%)	(30.0%)	25
EBIT to enterprise value	5.0%	1.5%	78
Free cash flow yield	4.2%	2.7%	62
Book value to price	0.15	0.23	33
Sales to price	0.22	0.30	40
Composite equity issuance, five years	(2.1%)	3.9%	39
Relative strength against the sector, log excess return	(0.72)	(0.26)	20

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$4.7B
Operating cash flow, four quarters	\$5.9B
Months of runway	not finite
Days since last periodic filing	70 (10-Q received Jul 31, 2026)
Median daily dollar volume, 63 sessions	\$936.7M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$8.5B	2025-12-31	2026-02-11	10-K	0001104659-26-013549
2	assets	us-gaap:Assets	\$36.2B	2025-12-31	2026-02-11	10-K	0001104659-26-013549
3	operating income	us-gaap:OperatingIncomeLoss	\$5.9B	2025-12-31	2026-02-11	10-K	0001104659-26-013549
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$5.6B	2025-12-31	2026-02-11	10-K	0001104659-26-013549
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$1.3B	2025-12-31	2026-02-11	10-K	0001104659-26-013549
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$14.6B	2025-12-31	2026-02-11	10-K	0001104659-26-013549
7	book equity	us-gaap:StockholdersEquity	\$13.4B	2025-12-31	2026-02-11	10-K	0001104659-26-013549
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$11.1B	2025-12-31	2026-02-11	10-K	0001104659-26-013549
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$6.5B	2024-12-31	2026-02-11	10-K	0001104659-26-013549
10	book equity	us-gaap:StockholdersEquity	\$9.8B	2024-12-31	2026-02-11	10-K	0001104659-26-013549
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$3.3B	2024-12-31	2026-02-11	10-K	0001104659-26-013549
12	net income	us-gaap:NetIncomeLoss	\$4.3B	2025-12-31	2026-02-11	10-K	0001104659-26-013549
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$5.4B	2025-12-31	2026-02-11	10-K	0001104659-26-013549
14	assets	us-gaap:Assets	\$21.4B	2024-12-31	2026-02-11	10-K	0001104659-26-013549
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$23.1B	2025-12-31	2026-02-11	10-K	0001104659-26-013549
16	gross profit	us-gaap:GrossProfit	\$5.1B	2024-12-31	2026-02-11	10-K	0001104659-26-013549
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$15.2B	2024-12-31	2026-02-11	10-K	0001104659-26-013549
18	gross profit	us-gaap:GrossProfit	\$4.1B	2023-12-31	2026-02-11	10-K	0001104659-26-013549
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$12.6B	2023-12-31	2026-02-11	10-K	0001104659-26-013549
20	gross profit	us-gaap:GrossProfit	\$4.0B	2022-12-31	2025-02-07	10-K	0001558370-25-000714
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$12.6B	2022-12-31	2025-02-07	10-K	0001558370-25-000714
22	gross profit	us-gaap:GrossProfit	\$3.4B	2021-12-31	2024-02-07	10-K	0001558370-24-000866
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$10.9B	2021-12-31	2024-02-07	10-K	0001558370-24-000866

24	current assets	us-gaap:AssetsCurrent	\$20.3B	2025-12-31	2026-02-11	10-K	0001104659-26-013549
25	current liabilities	us-gaap:LiabilitiesCurrent	\$6.8B	2025-12-31	2026-02-11	10-K	0001104659-26-013549
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$9.9B	2025-12-31	2026-02-11	10-K	0001104659-26-013549
27	liabilities	us-gaap:Liabilities	\$22.7B	2025-12-31	2026-02-11	10-K	0001104659-26-013549
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$922.4M	2025-12-31	2026-02-11	10-K	0001104659-26-013549
29	operating income	us-gaap:OperatingIncomeLoss	\$2.6B	2023-12-31	2026-02-11	10-K	0001104659-26-013549
30	interest expense	us-gaap:InterestExpense	\$139.5M	2023-12-31	2024-02-07	10-K	0001558370-24-000866
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$996.6M	2025-12-31	2026-02-11	10-K	0001104659-26-013549
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.8B	2024-12-31	2026-02-11	10-K	0001104659-26-013549
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$665.4M	2024-12-31	2026-02-11	10-K	0001104659-26-013549
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.5B	2023-12-31	2026-02-11	10-K	0001104659-26-013549
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$372.8M	2023-12-31	2026-02-11	10-K	0001104659-26-013549
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.2B	2022-12-31	2025-02-07	10-K	0001558370-25-000714
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$383.8M	2022-12-31	2025-02-07	10-K	0001558370-25-000714
38	current assets	us-gaap:AssetsCurrent	\$9.7B	2024-12-31	2026-02-11	10-K	0001104659-26-013549
39	current liabilities	us-gaap:LiabilitiesCurrent	\$4.1B	2024-12-31	2026-02-11	10-K	0001104659-26-013549
40	assets	us-gaap:Assets	\$16.5B	2023-12-31	2025-02-07	10-K	0001558370-25-000714
41	assets	us-gaap:Assets	\$15.3B	2022-12-31	2024-02-07	10-K	0001558370-24-000866
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,229,214,930	2026-01-31	2026-02-11	10-K	0001104659-26-013549
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,211,081,107	2025-01-31	2025-02-07	10-K	0001558370-25-000714