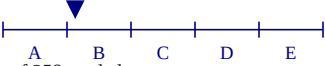


Arhaus, Inc. (ARHS)

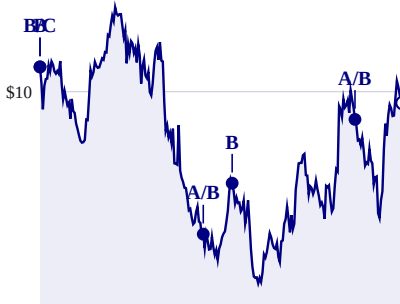
Nasdaq; shops; SIC 5712, Retail-Furniture Stores; CIK 0001875444

Arhaus, Inc. ARHS; shops					
Grade	A/B		on the A/B boundary of 258 graded peers percentile 22.6; sampling error 2.9 points; lower is stronger		
Rank	59 of 258				
Profitability	C		percentile 52.2		
Solvency	C		percentile 46.3		
Growth and financing	A/B		percentile 21.0		
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025				
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025				
Size band	\$591M to \$2.67B assets total assets \$1.4B				
Standard universe	inside revenue above \$1M and assets above \$10M				
Warnings	none active not computable: dilution, distress, fortress balance sheet				
Inputs computable	8 of 14				
Graded from	filings received through Feb 26, 2026 225 days before the rescans; latest periodic filing 10-Q received Aug 6, 2026				
Last close	\$9.76 2026-10-08; market equity \$1.3B				
Price used in grade	None				



A/B, the bull
on the A/B boundary of its sector; letters are fifths of the 258 graded peers

Share price, twelve months to the rescan
split-adjusted close; the letter is fixed at the rescan that set it



Nov Jan Mar May Jul Sep

Rescans on file: B from Apr 21, 2025, A/B from Mar 21, 2026, B from Apr 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

Founded in 1986 by John Reed, our Chief Executive Officer ("CEO"), and his father, Arhaus, Inc. ("Arhaus", "Company", "we", "us" or "our") is a premium home furnishings brand built on a simple idea: furniture and décor should be responsibly sourced, lovingly made, and built to last. We operate a vertically integrated model, designing and sourcing products directly from skilled artisans and carefully selected manufacturing vendors around the world, including domestic upholstery production at our own North

Carolina manufacturing facility.

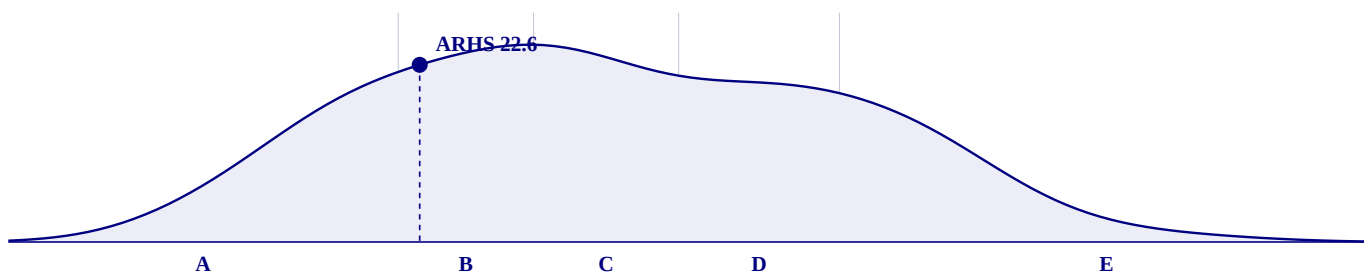
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 52.2						
Gross profitability		38.5%	42.6%	52.3	242	2025-12-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(5.4%)	(4.9%)	48.3	287	2025-12-31
Gross margin stability, five years		1.5 pts	1.2 pts	56.0	219	2025-12-31
Solvency, sleeve percentile 46.3						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		2.16	1.92	42.5	208	2025-12-31
Net debt to EBITDA		not computable	1.84x			one or more required annual facts are missing latest aligned inputs end 2022-12-31; latest annual assets end 2025-12-31
Interest coverage		not computable	2.26x			
Current ratio		1.37x	1.37x	50.0	295	2025-12-31
Growth and financing, sleeve percentile 21.0						
Revenue growth, three-year compound		3.9%	1.5%	37.3	269	2025-12-31
Free cash flow growth, three-year compound		39.3%	5.6%	15.8	147	2025-12-31
Reinvestment rate		108.6%	7.3%	9.9	152	2025-12-31
Asset growth, three years		not computable	3.4%			four consecutive annual observations are required two annual share counts are required; found 0
Net share issuance, one year		not computable	(0.6%)			

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
54	Chewy, Inc. (CHWY)	20.6	A/B	
55	Buckle Inc. (BKE)	21.0	A/B	
56	Hour Loop, Inc. (HOUR)	21.4	A/B	
57	Wesco International Inc. (WCC)	21.8	A/B	
58	Sprouts Farmers Market, Inc. (SFM)	22.2	A/B	fortress
				balance sheet
59	Arhaus, Inc. (ARHS) <	22.6	A/B	
60	MSC Industrial Direct Co. Inc. (MSM)	23.0	B	
61	TE Connectivity plc (TEL)	23.3	B	
62	Carmax Inc. (KMX)	23.7	B	
63	Academy Sports & Outdoors, Inc. (ASO)	24.1	B	
64	Dillard's, Inc. (DDS)	24.7	B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(14.0%)	(0.1%)	34
Distance from 52-week high	(17.9%)	(24.1%)	58
EBIT to enterprise value	not computable	5.3%	
Free cash flow yield	4.4%	4.2%	52
Book value to price	0.31	0.36	45
Sales to price	1.03	1.75	36
Composite equity issuance, five years	not computable	(16.7%)	
Relative strength against the sector, log excess return	(0.13)	0.02	34

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$226.4M
Operating cash flow, four quarters	\$115.2M
Months of runway	not finite
Days since last periodic filing	64 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	\$10.5M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$536.4M	2025-12-31	2026-02-26	10-K	0001875444-26-000010
2	assets	us-gaap:Assets	\$1.4B	2025-12-31	2026-02-26	10-K	0001875444-26-000010
3	net income	us-gaap:NetIncomeLoss	\$67.3M	2025-12-31	2026-02-26	10-K	0001875444-26-000010
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$136.8M	2025-12-31	2026-02-26	10-K	0001875444-26-000010
5	assets	us-gaap:Assets	\$1.2B	2024-12-31	2026-02-26	10-K	0001875444-26-000010
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.4B	2025-12-31	2026-02-26	10-K	0001875444-26-000010
7	gross profit	us-gaap:GrossProfit	\$501.2M	2024-12-31	2026-02-26	10-K	0001875444-26-000010
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.3B	2024-12-31	2026-02-26	10-K	0001875444-26-000010
9	gross profit	us-gaap:GrossProfit	\$540.4M	2023-12-31	2026-02-26	10-K	0001875444-26-000010
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.3B	2023-12-31	2026-02-26	10-K	0001875444-26-000010
11	gross profit	us-gaap:GrossProfit	\$525.1M	2022-12-31	2025-02-26	10-K	0001875444-25-000021
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.2B	2022-12-31	2025-02-26	10-K	0001875444-25-000021
13	gross profit	us-gaap:GrossProfit	\$329.9M	2021-12-31	2024-03-11	10-K	0001875444-24-000024
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$796.9M	2021-12-31	2024-03-11	10-K	0001875444-24-000024
15	current assets	us-gaap:AssetsCurrent	\$621.4M	2025-12-31	2026-02-26	10-K	0001875444-26-000010
16	current liabilities	us-gaap:LiabilitiesCurrent	\$453.3M	2025-12-31	2026-02-26	10-K	0001875444-26-000010
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$210.4M	2025-12-31	2026-02-26	10-K	0001875444-26-000010
18	operating income	us-gaap:OperatingIncomeLoss	\$88.9M	2025-12-31	2026-02-26	10-K	0001875444-26-000010
19	book equity	us-gaap:StockholdersEquity	\$418.2M	2025-12-31	2026-02-26	10-K	0001875444-26-000010
20	liabilities	us-gaap:Liabilities	\$976.5M	2025-12-31	2026-02-26	10-K	0001875444-26-000010
21	operating income	us-gaap:OperatingIncomeLoss	\$184.7M	2022-12-31	2025-02-26	10-K	0001875444-25-000021
22	interest expense	us-gaap:InterestExpense	\$3.4M	2022-12-31	2023-03-09	10-K	0001875444-23-000018
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$77.9M	2025-12-31	2026-02-26	10-K	0001875444-26-000010
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$147.1M	2024-12-31	2026-02-26	10-K	0001875444-26-000010
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$107.4M	2024-12-31	2026-02-26	10-K	0001875444-26-000010
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$168.7M	2023-12-31	2026-02-26	10-K	0001875444-26-000010
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$93.4M	2023-12-31	2026-02-26	10-K	0001875444-26-000010
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$77.5M	2022-12-31	2025-02-26	10-K	0001875444-25-000021
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$55.7M	2022-12-31	2025-02-26	10-K	0001875444-25-000021
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$46.8M	2025-12-31	2026-02-26	10-K	0001875444-26-000010
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$92.0M	2025-12-31	2026-02-26	10-K	0001875444-26-000010
32	income tax	us-gaap:IncomeTaxExpenseBenefit	\$24.7M	2025-12-31	2026-02-26	10-K	0001875444-26-000010
33	current assets	us-gaap:AssetsCurrent	\$531.0M	2024-12-31	2026-02-26	10-K	0001875444-26-000010
34	current liabilities	us-gaap:LiabilitiesCurrent	\$402.5M	2024-12-31	2026-02-26	10-K	0001875444-26-000010
35	assets	us-gaap:Assets	\$1.1B	2023-12-31	2025-02-26	10-K	0001875444-25-000021
36	assets	us-gaap:Assets	\$1.0B	2023-06-30	2024-03-11	10-K	0001875444-24-000024