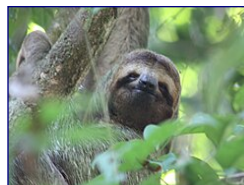


Aramark (ARMK)

NYSE; shops; SIC 5812, Retail-Eating Places; CIK 0001584509

Aramark ARMK; shops	
Grade	D A B C D E fourth fifth of 258 graded peers percentile 73.9; sampling error 2.9 points; lower is stronger
Rank	191 of 258
Profitability	C/D percentile 62.6
Solvency	D percentile 76.5
Growth and financing	B/C percentile 41.4
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$13.3B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	9 of 14
Graded from	filings received through Nov 25, 2025 318 days before the rescans; latest periodic filing 10-Q received Aug 11, 2026
Last close	\$55.54 2026-10-08; market equity \$14.6B
Price used in grade	None



D, the sloth

fourth fifth of its sector; letters are fifths of the 258 graded peers

Share price, twelve months to the rescans

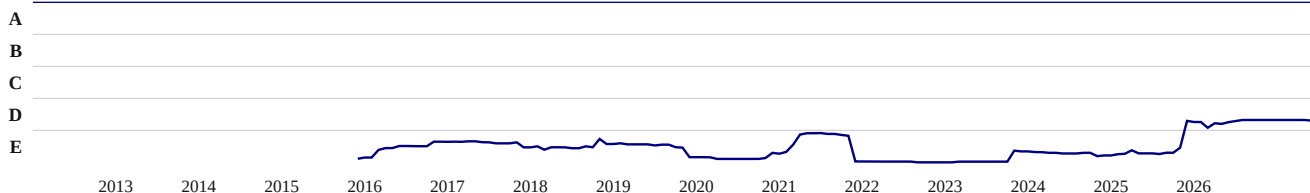
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: E from Nov 21, 2021, D from Dec 21, 2025, D/E from Mar 21, 2026, D from Apr 2

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Nov 25, 2025

Aramark (the "Company", "we" or "us") is a leading global provider of food and facilities services to education, healthcare, business & industry, and sports, leisure & corrections clients. Our largest market is the United States, which is supplemented by an additional 15-country footprint. We also provide our services on a more limited basis in several additional countries and in offshore locations. Based on total revenue in fiscal 2025, we hold a top 2 position in North America in food and facilities services and a top 3 position in

food and facilities services internationally in most countries in which we have significant operations.

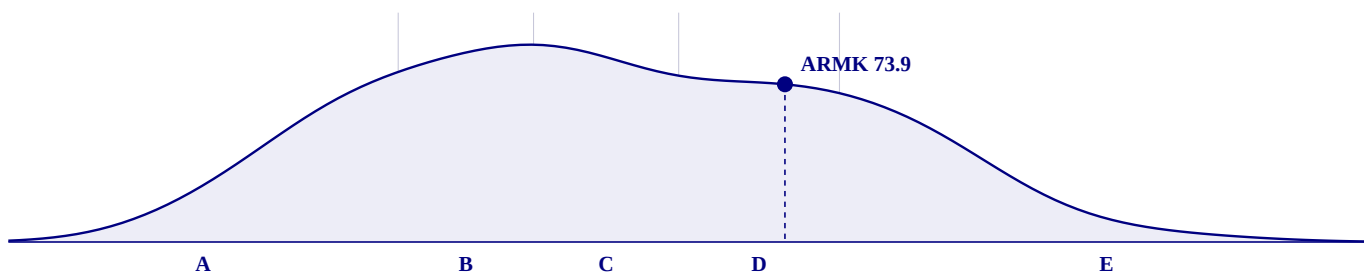
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 62.6						
Gross profitability		not computable	42.6%			latest aligned inputs end 2022-09-30; latest annual assets end 2025-10-03
Return on invested capital		8.3%	10.9%	67.5	84	2025-10-03
Accruals ratio		(4.6%)	(4.9%)	57.7	287	2025-10-03
Gross margin stability, five years		not computable	1.2 pts			latest aligned inputs end 2022-09-30; latest annual assets end 2025-10-03
Solvency, sleeve percentile 76.5						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-07-03 one or more required annual facts are missing
Altman Z double-prime		not computable	1.92			2025-10-03
Net debt to EBITDA		3.73x	1.84x	78.8	100	2025-10-03
Interest coverage		not computable	2.26x			latest aligned inputs end 2023-09-29; latest annual assets end 2025-10-03
Current ratio		0.99x	1.37x	74.1	295	2025-10-03
Growth and financing, sleeve percentile 41.4						
Revenue growth, three-year compound		10.6%	1.5%	15.3	269	2025-10-03
Free cash flow growth, three-year compound		4.1%	5.6%	56.8	147	2025-10-03
Reinvestment rate		132.5%	7.3%	8.6	152	2025-10-03
Asset growth, three years		(4.1%)	3.4%	76.4	272	2025-10-03
Net share issuance, one year		(0.4%)	(0.6%)	50.0	211	2025-10-31

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
186	Team Inc. (TISI)	72.0	D	
187	Target Corp. (TGT)	72.4	D	
188	El Pollo Loco Holdings, Inc. (LOCO)	72.8	D	
189	Dave & Buster's Entertainment, Inc. (PLAY)	73.2	D	
190	Sherwin Williams Co. (SHW)	73.5	D	
191	Aramark (ARMK) <	73.9	D	
192	Cracker Barrel OLD Country Store, Inc. (CBRL)	74.3	D	
193	Alliance Entertainment Holding Corp. (AENT)	74.9	D	
194	Alliance Entertainment Holding Corp. (AENTW)	74.9	D	
195	Advance Auto Parts Inc. (AAP)	75.5	D	
196	1 800 Flowers COM Inc. (FLWS)	75.9	D	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	48.2%	(0.1%)	86
Distance from 52-week high	(11.0%)	(24.1%)	79
EBIT to enterprise value	3.9%	5.3%	34
Free cash flow yield	2.9%	4.2%	39
Book value to price	0.23	0.36	40
Sales to price	1.26	1.75	41
Composite equity issuance, five years	(35.5%)	(16.7%)	16
Relative strength against the sector, log excess return	0.42	0.02	86

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-10-03	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$499.4M
Operating cash flow, four quarters	\$910.8M
Months of runway	not finite
Days since last periodic filing	59 (10-Q received Aug 11, 2026)
Median daily dollar volume, 63 sessions	\$126.1M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$13.7B	2022-09-30	2024-11-19	10-K	0001584509-24-000212
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$14.8B	2022-09-30	2022-11-22	10-K	0001584509-22-000236
3	assets	us-gaap:Assets	\$15.1B	2022-09-30	2023-11-21	10-K	0001584509-23-000237
4	operating income	us-gaap:OperatingIncomeLoss	\$791.8M	2025-10-03	2025-11-25	10-K	0001584509-25-000219
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordina	\$640.5M	2025-10-03	2025-11-25	10-K	0001584509-25-000219
6	income tax	us-gaap:IncomeTaxExpenseBenefit	\$103.6M	2025-10-03	2025-11-25	10-K	0001584509-25-000219
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$5.4B	2025-10-03	2025-11-25	10-K	0001584509-25-000219
8	book equity	us-gaap:StockholdersEquity	\$3.1B	2025-10-03	2025-11-25	10-K	0001584509-25-000219
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$639.1M	2025-10-03	2025-11-25	10-K	0001584509-25-000219
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$4.3B	2024-09-27	2025-11-25	10-K	0001584509-25-000219
11	book equity	us-gaap:StockholdersEquity	\$3.0B	2024-09-27	2025-11-25	10-K	0001584509-25-000219
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$672.5M	2024-09-27	2025-11-25	10-K	0001584509-25-000219
13	net income	us-gaap:NetIncomeLoss	\$326.4M	2025-10-03	2025-11-25	10-K	0001584509-25-000219
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperat	\$621.0M	2025-10-03	2025-11-25	10-K	0001584509-25-000219
15	assets	us-gaap:Assets	\$13.3B	2025-10-03	2025-11-25	10-K	0001584509-25-000219
16	assets	us-gaap:Assets	\$12.7B	2024-09-27	2025-11-25	10-K	0001584509-25-000219
17	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$12.1B	2021-10-01	2023-11-21	10-K	0001584509-23-000237
18	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$11.0B	2021-10-01	2022-11-22	10-K	0001584509-22-000236
19	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$12.8B	2020-10-02	2022-11-22	10-K	0001584509-22-000236
20	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$12.0B	2020-10-02	2022-11-22	10-K	0001584509-22-000236
21	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$16.2B	2019-09-27	2021-11-23	10-K	0001584509-21-000256
22	cost of revenue	us-gaap:CostOfRevenue	\$15.3B	2019-09-27	2019-11-26	10-K	0001584509-19-000237
23	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$15.8B	2018-09-28	2020-11-24	10-K	0001584509-20-000230
24	cost of revenue	us-gaap:CostOfRevenue	\$15.0B	2018-09-28	2019-11-26	10-K	0001584509-19-000237
25	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$476.3M	2025-10-03	2025-11-25	10-K	0001584509-25-000219
26	operating income	us-gaap:OperatingIncomeLoss	\$625.0M	2023-09-29	2025-11-25	10-K	0001584509-25-000219
27	interest expense	us-gaap:InterestExpense	\$441.3M	2023-09-29	2023-11-21	10-K	0001584509-23-000237
28	current assets	us-gaap:AssetsCurrent	\$3.5B	2025-10-03	2025-11-25	10-K	0001584509-25-000219
29	current liabilities	us-gaap:LiabilitiesCurrent	\$3.5B	2025-10-03	2025-11-25	10-K	0001584509-25-000219
30	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$18.5B	2025-10-03	2025-11-25	10-K	0001584509-25-000219
31	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$17.4B	2024-09-27	2025-11-25	10-K	0001584509-25-000219
32	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$16.1B	2023-09-29	2025-11-25	10-K	0001584509-25-000219
33	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$489.2M	2025-10-03	2025-11-25	10-K	0001584509-25-000219
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperat	\$726.5M	2024-09-27	2025-11-25	10-K	0001584509-25-000219
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$427.4M	2024-09-27	2025-11-25	10-K	0001584509-25-000219
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$766.4M	2023-09-29	2023-11-21	10-K	0001584509-23-000237
37	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$383.5M	2023-09-29	2025-11-25	10-K	0001584509-25-000219
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$694.5M	2022-09-30	2023-11-21	10-K	0001584509-23-000237
39	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$311.9M	2022-09-30	2024-11-19	10-K	0001584509-24-000212
40	current assets	us-gaap:AssetsCurrent	\$3.4B	2024-09-27	2025-11-25	10-K	0001584509-25-000219
41	current liabilities	us-gaap:LiabilitiesCurrent	\$4.2B	2024-09-27	2025-11-25	10-K	0001584509-25-000219
42	assets	us-gaap:Assets	\$16.9B	2023-09-29	2024-11-19	10-K	0001584509-24-000212
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	262,934,101	2025-10-31	2025-11-25	10-K	0001584509-25-000219
44	shares outstanding	dei:EntityCommonStockSharesOutstanding	263,947,698	2024-10-25	2024-11-19	10-K	0001584509-24-000212