

Altisource Portfolio Solutions S.A. (ASPS)

Nasdaq; other; SIC 7380, Services-Miscellaneous Business Services; CIK 0001462418

Altisource Portfolio Solutions S.A.	
ASPS; other	
Grade	E A B C D E weakest fifth of 336 graded peers percentile 95.5; sampling error 2.6 points; lower is stronger
Rank	320 of 336
Profitability	D percentile 70.7
Solvency	D/E percentile 77.7
Growth and financing	D percentile 70.6
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$139.8M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: dilution, distress
Inputs computable	7 of 14
Graded from	filings received through Mar 4, 2026 219 days before the rescans; latest periodic filing 10-Q received Jul 23, 2026
Last close	\$6.49 2026-10-02; market equity \$0
Price used in grade	None



E, the bear

weakest fifth of its sector;
letters are fifths of the 336
graded peers

Share price, twelve months to the rescans

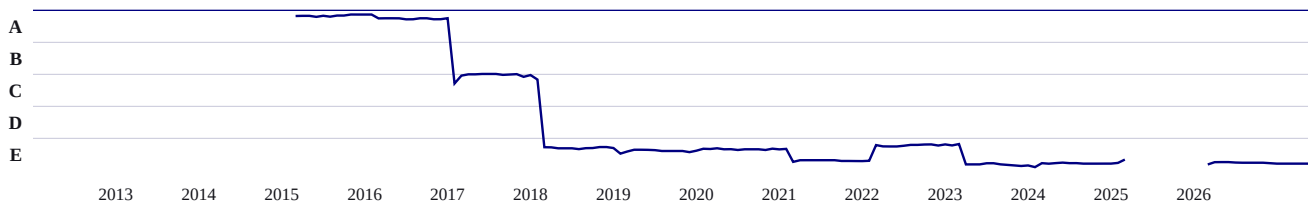
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: B/C from Mar 21, 2017, E from Mar 21, 2018, E from Mar 21, 2020, E from Mar 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 4, 2026

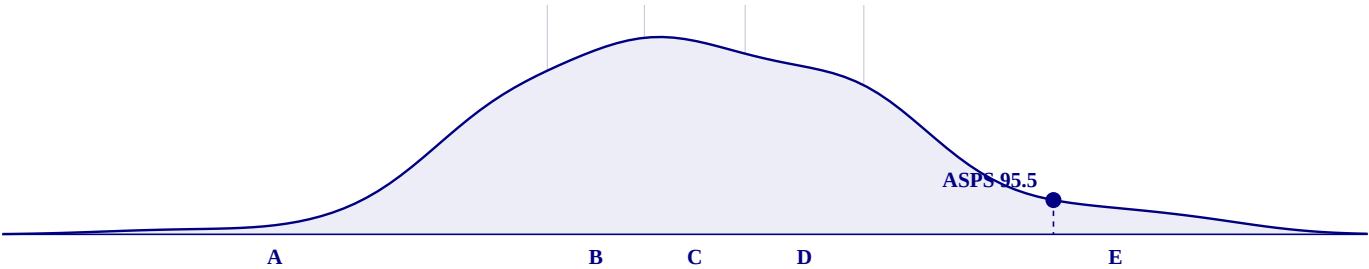
Altisource® is an integrated service provider and marketplace for the real estate and mortgage industries. Combining operational excellence with a suite of innovative services and technologies, Altisource helps solve the demands of the ever-changing markets we serve. We are publicly traded on the NASDAQ Global Select Market under the symbol "ASPS." We are organized under the laws of the Grand Duchy of Luxembourg. We have prepared our consolidated financial statements in accordance with accounting principles

generally accepted in the United States of America ("GAAP").

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 70.7						
Gross profitability		35.0%	27.1%	34.4	289	2025-12-31
Return on invested capital		not computable	10.0%			prior invested-capital observation is 731 days earlier
Accruals ratio		4.9%	(5.9%)	92.1	506	2025-12-31
Gross margin stability, five years		9.8 pts	2.2 pts	85.7	204	2025-12-31
Solvency, sleeve percentile 77.7						
Twelve-month failure probability		not computable	0.04%			firm-wide XBRL shares cannot be assigned to one ticker class
Altman Z double-prime		not computable	2.05			one or more required annual facts are missing
Net debt to EBITDA		176.11x	2.52x	98.9	184	2025-12-31
Interest coverage		not computable	2.18x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		1.15x	1.32x	56.4	506	2025-12-31
Growth and financing, sleeve percentile 70.6						
Revenue growth, three-year compound		3.7%	5.1%	53.5	403	2025-12-31
Free cash flow growth, three-year compound		not computable	8.7%			current FCF must be positive and base FCF must exceed \$100,000 pretax income must exceed the validity floor and imply a 0%-100% tax rate
Reinvestment rate		not computable	11.9%			
Asset growth, three years		(10.5%)	4.1%	87.6	438	2025-12-31
Net share issuance, one year		not computable	(0.4%)			firm-wide XBRL shares cannot be assigned to one ticker class



Rank	Company	Percentile	Letter	Warnings
315	Chegg, Inc. (CHGG)	93.7	E	
316	Boxlight Corp. (BOXL)	94.0	E	dilution, late filer
317	Madison Square Garden Sports Corp. (MSGS)	94.3	E	
318	CRA International, Inc. (CRAI)	94.6	E	
319	Clear Channel Outdoor Holdings, Inc. (CCO)	94.9	E	
320	Altisource Portfolio Solutions S.A. (ASPS) <	95.5	E	
321	Altisource Portfolio Solutions S.A. (ASPSW)	95.5	E	
322	Altisource Portfolio Solutions S.A. (ASPSZ)	95.5	E	
323	SolarMax Technology, Inc. (SMXT)	96.1	E	late filer, distress
324	Fluent, Inc. (FLNT)	96.4	E	dilution, late filer
325	Jetblue Airways Corp. (JBLU)	96.7	E	

What the price implies

at the 2026-10-02 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(52.5%)	2.0%	9
Distance from 52-week high	(59.1%)	(26.8%)	13
EBIT to enterprise value	not computable	4.4%	
Free cash flow yield	not computable	4.1%	
Book value to price	not computable	0.34	
Sales to price	not computable	0.70	
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	(0.89)	(0.13)	9

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$23.2M

Operating cash flow, four quarters	-\$2.0M
Months of runway	141.7
Days since last periodic filing	78 (10-Q received Jul 23, 2026)
Median daily dollar volume, 63 sessions	\$78,579

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$48.9M	2025-12-31	2026-03-04	10-K	0001462418-26-000019
2	assets	us-gaap:Assets	\$139.8M	2025-12-31	2026-03-04	10-K	0001462418-26-000019
3	operating income	us-gaap:OperatingIncomeLoss	\$417,000	2025-12-31	2026-03-04	10-K	0001462418-26-000019
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$141.7M	2025-12-31	2026-03-04	10-K	0001462418-26-000019
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$16.1M	2025-12-31	2026-03-04	10-K	0001462418-26-000019
6	total debt	us-gaap:LongTermDebt	\$191.1M	2025-12-31	2026-03-04	10-K	0001462418-26-000019
7	book equity	us-gaap:StockholdersEquity	-\$110.2M	2025-12-31	2026-03-04	10-K	0001462418-26-000019
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$26.6M	2025-12-31	2026-03-04	10-K	0001462418-26-000019
9	total debt	us-gaap:LongTermDebt	\$215.6M	2023-12-31	2024-03-07	10-K	0001462418-24-000010
10	book equity	us-gaap:StockholdersEquity	-\$125.7M	2023-12-31	2025-03-31	10-K	0001462418-25-000057
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$32.5M	2023-12-31	2025-03-31	10-K	0001462418-25-000057
12	net income	us-gaap:ProfitLoss	\$1.9M	2025-12-31	2026-03-04	10-K	0001462418-26-000019
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$5.1M	2025-12-31	2026-03-04	10-K	0001462418-26-000019
14	assets	us-gaap:Assets	\$143.6M	2024-12-31	2026-03-04	10-K	0001462418-26-000019
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$171.0M	2025-12-31	2026-03-04	10-K	0001462418-26-000019
16	gross profit	us-gaap:GrossProfit	\$49.5M	2024-12-31	2026-03-04	10-K	0001462418-26-000019
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$160.1M	2024-12-31	2026-03-04	10-K	0001462418-26-000019
18	gross profit	us-gaap:GrossProfit	\$29.7M	2023-12-31	2025-03-31	10-K	0001462418-25-000057
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$145.1M	2023-12-31	2025-03-31	10-K	0001462418-25-000057
20	gross profit	us-gaap:GrossProfit	\$21.8M	2022-12-31	2024-03-07	10-K	0001462418-24-000010
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$153.1M	2022-12-31	2024-03-07	10-K	0001462418-24-000010
22	gross profit	us-gaap:GrossProfit	\$7.1M	2021-12-31	2023-03-30	10-K	0001462418-23-000024
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$178.5M	2021-12-31	2023-03-30	10-K	0001462418-23-000024
24	depreciation amortization	us-gaap:Depreciation	\$517,000	2025-12-31	2026-03-04	10-K	0001462418-26-000019
25	operating income	us-gaap:OperatingIncomeLoss	-\$16.8M	2023-12-31	2025-03-31	10-K	0001462418-25-000057
26	interest expense	us-gaap:InterestExpense	\$36.1M	2023-12-31	2024-03-07	10-K	0001462418-24-000010
27	current assets	us-gaap:AssetsCurrent	\$54.3M	2025-12-31	2026-03-04	10-K	0001462418-26-000019
28	current liabilities	us-gaap:LiabilitiesCurrent	\$47.1M	2025-12-31	2026-03-04	10-K	0001462418-26-000019
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$69,000	2025-12-31	2026-03-04	10-K	0001462418-26-000019
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$5.0M	2024-12-31	2026-03-04	10-K	0001462418-26-000019
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$3,000	2024-12-31	2026-03-04	10-K	0001462418-26-000019
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$21.8M	2023-12-31	2025-03-31	10-K	0001462418-25-000057
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$0	2023-12-31	2025-03-31	10-K	0001462418-25-000057
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$44.9M	2022-12-31	2024-03-07	10-K	0001462418-24-000010
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$863,000	2022-12-31	2024-03-07	10-K	0001462418-24-000010
36	current assets	us-gaap:AssetsCurrent	\$51.1M	2024-12-31	2026-03-04	10-K	0001462418-26-000019
37	current liabilities	us-gaap:LiabilitiesCurrent	\$271.3M	2024-12-31	2026-03-04	10-K	0001462418-26-000019
38	assets	us-gaap:Assets	\$154.9M	2023-12-31	2025-03-31	10-K	0001462418-25-000057
39	assets	us-gaap:Assets	\$195.3M	2022-12-31	2024-03-07	10-K	0001462418-24-000010