

Anterix Inc. (ATEX)

Nasdaq; telecom; SIC 4813, Telephone Communications (No Radiotelephone); CIK 0001304492

[illegible]

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Jun 25, 2026

Anterix Inc. ("Anterix," "we," "our," or the "Company") is the nation's largest holder of licensed 900 MHz spectrum (896-901/935-940 MHz) with coverage spanning the contiguous United States, Hawaii, Alaska, and Puerto Rico. Our mission is to transform critical infrastructure connectivity, commercialize our spectrum assets and deliver advanced intelligent infrastructure solutions, including private broadband networks, tower access, and turnkey connectivity management, to utility and critical

infrastructure enterprises seeking to enhance operational efficiency, strengthen grid resilience, and accelerate digital transformation. During fiscal 2026, we evolved our business strategy.

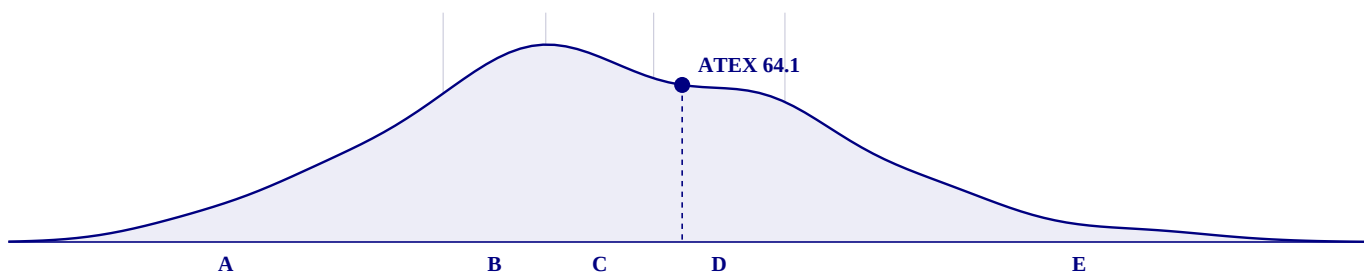
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 96.4						
Gross profitability		not computable	28.0%			latest aligned inputs end 2023-03-31; latest annual assets end 2026-03-31
Return on invested capital		not computable	8.9%			one or more required annual facts are missing
Accruals ratio		21.3%	(7.3%)	96.4	703	2026-03-31
Gross margin stability, five years		not computable	2.4 pts			latest aligned inputs end 2023-03-31; latest annual assets end 2026-03-31
Solvency, sleeve percentile 35.8						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		1.78	1.93	45.0	625	2026-03-31
Net debt to EBITDA		not computable	1.71x			one or more required annual facts are missing
Interest coverage		not computable	2.81x			interest expense must exceed \$100,000
Current ratio		3.33x	1.96x	26.5	756	2026-03-31
Growth and financing, sleeve percentile 31.3						
Revenue growth, three-year compound		50.2%	5.1%	5.7	615	2026-03-31
Free cash flow growth, three-year compound		not computable	12.4%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		56.2%	15.1%	31.0	262	2026-03-31
Asset growth, three years		18.6%	3.4%	18.3	641	2026-03-31
Net share issuance, one year		4.3%	0.5%	70.2	434	2026-06-19

Among 558 peers

telecom; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
334	Netgear, Inc. (NTGR)	63.1	D	
335	KEY Tronic Corp. (KTCC)	63.3	D	
336	Marvell Technology, Inc. (MRVL)	63.5	D	
337	Avantor, Inc. (AVTR)	63.7	D	
338	Interlink Electronics Inc. (LINK)	63.9	D	
339	Anterix Inc. (ATEX) <	64.1	D	
340	Nortech Systems Inc. (NSYS)	64.1	D	
341	Caci International Inc. (CACI)	64.3	D	
342	Semtech Corp. (SMTC)	64.5	D	
343	Danaher Corp. (DHR)	64.7	D	
344	N-able, Inc. (NABL)	64.9	D	late filer

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	323.3%	(0.3%)	99
Distance from 52-week high	(29.4%)	(29.7%)	50
EBIT to enterprise value	not computable	1.4%	
Free cash flow yield	0.4%	2.7%	27
Book value to price	0.19	0.24	42
Sales to price	0.00	0.33	1
Composite equity issuance, five years	9.8%	3.2%	59
Relative strength against the sector, log excess return	1.50	(0.23)	99

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-03-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$116.0M
Operating cash flow, four quarters	\$10.7M
Months of runway	not finite
Days since last periodic filing	59 (10-Q received Aug 11, 2026)
Median daily dollar volume, 63 sessions	\$27.9M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:Revenues	\$1.9M	2023-03-31	2024-06-26	10-K	0001304492-24-000077
2	cost of revenue	us-gaap:CostOfRevenue	\$0	2023-03-31	2023-06-14	10-K	0001304492-23-000030
3	assets	us-gaap:Assets	\$278.6M	2023-03-31	2024-06-26	10-K	0001304492-24-000077
4	net income	us-gaap:NetIncomeLoss	\$90.6M	2026-03-31	2026-06-25	10-K	0001304492-26-000027
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$5.5M	2026-03-31	2026-06-25	10-K	0001304492-26-000027
6	assets	us-gaap:Assets	\$465.2M	2026-03-31	2026-06-25	10-K	0001304492-26-000027
7	assets	us-gaap:Assets	\$333.1M	2025-03-31	2026-06-25	10-K	0001304492-26-000027
8	revenue	us-gaap:Revenues	\$1.1M	2022-03-31	2023-06-14	10-K	0001304492-23-000030
9	cost of revenue	us-gaap:CostOfRevenue	\$5,000	2022-03-31	2023-06-14	10-K	0001304492-23-000030
10	revenue	us-gaap:Revenues	\$921,000	2021-03-31	2023-06-14	10-K	0001304492-23-000030
11	cost of revenue	us-gaap:CostOfRevenue	\$1.6M	2021-03-31	2023-06-14	10-K	0001304492-23-000030
12	revenue	us-gaap:Revenues	\$1.6M	2020-03-31	2022-05-26	10-K	0001304492-22-000020
13	cost of revenue	us-gaap:CostOfRevenue	\$2.8M	2020-03-31	2022-05-26	10-K	0001304492-22-000020
14	gross profit	us-gaap:GrossProfit	-\$752,000	2019-03-31	2019-05-20	10-K	0001304492-19-000019
15	revenue	us-gaap:Revenues	\$6.5M	2019-03-31	2020-05-28	10-K	0001304492-20-000027
16	current assets	us-gaap:AssetsCurrent	\$120.0M	2026-03-31	2026-06-25	10-K	0001304492-26-000027
17	current liabilities	us-gaap:LiabilitiesCurrent	\$36.0M	2026-03-31	2026-06-25	10-K	0001304492-26-000027
18	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$302.3M	2026-03-31	2026-06-25	10-K	0001304492-26-000027
19	operating income	us-gaap:OperatingIncomeLoss	\$93.9M	2026-03-31	2026-06-25	10-K	0001304492-26-000027
20	book equity	us-gaap:StockholdersEquity	\$262.3M	2026-03-31	2026-06-25	10-K	0001304492-26-000027
21	liabilities	us-gaap:Liabilities	\$202.9M	2026-03-31	2026-06-25	10-K	0001304492-26-000027
22	operating income	us-gaap:OperatingIncomeLoss	-\$31.7M	2018-03-31	2019-05-20	10-K	0001304492-19-000019
23	interest expense	us-gaap:InterestExpense	\$3,000	2018-03-31	2019-05-20	10-K	0001304492-19-000019
24	revenue	us-gaap:Revenues	\$6.5M	2026-03-31	2026-06-25	10-K	0001304492-26-000027
25	revenue	us-gaap:Revenues	\$6.0M	2025-03-31	2026-06-25	10-K	0001304492-26-000027
26	revenue	us-gaap:Revenues	\$4.2M	2024-03-31	2025-06-24	10-K	0001304492-25-000056
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$31,000	2026-03-31	2026-06-25	10-K	0001304492-26-000027
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$29.3M	2025-03-31	2026-06-25	10-K	0001304492-26-000027
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$87,000	2025-03-31	2026-06-25	10-K	0001304492-26-000027
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$42.0M	2024-03-31	2025-06-24	10-K	0001304492-25-000056
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$307,000	2024-03-31	2025-06-24	10-K	0001304492-25-000056
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$27.2M	2023-03-31	2024-06-26	10-K	0001304492-24-000077
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$2.1M	2023-03-31	2024-06-26	10-K	0001304492-24-000077
34	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$464,000	2026-03-31	2026-06-25	10-K	0001304492-26-000027
35	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$55.7M	2026-03-31	2026-06-25	10-K	0001304492-26-000027
36	income tax	us-gaap:IncomeTaxExpenseBenefit	\$5.1M	2026-03-31	2026-06-25	10-K	0001304492-26-000027
37	current assets	us-gaap:AssetsCurrent	\$60.8M	2025-03-31	2026-06-25	10-K	0001304492-26-000027
38	current liabilities	us-gaap:LiabilitiesCurrent	\$27.2M	2025-03-31	2026-06-25	10-K	0001304492-26-000027
39	assets	us-gaap:Assets	\$324.9M	2024-03-31	2025-06-24	10-K	0001304492-25-000056
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	19,498,473	2026-06-19	2026-06-25	10-K	0001304492-26-000027
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	18,695,874	2025-06-18	2025-06-24	10-K	0001304492-25-000056