

Aether Holdings, Inc. (ATHR)

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0002026353

Aether Holdings, Inc. ATHR; business equipment		
Grade	None 2 of 14 inputs computable; 7 are required	Share price, twelve months to the rescan split-adjusted close; the letter is fixed at the rescan that set it 
Reliability	0.76 AUC filers with under \$12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025	
Peer failure rate	0.60% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025	
Size band	under \$12.5M assets total assets \$5.0M	
Standard universe	outside revenue above \$1M and assets above \$10M	
Warnings	short runway, late filer, thin data not computable: dilution, distress, fortress balance sheet	
Inputs computable	2 of 14	
Graded from	filings received through Dec 17, 2025 296 days before the rescan; latest periodic filing 10-Q received Aug 13, 2026	
Last close	\$3.67 2026-10-01; market equity \$44.9M	
Price used in grade	None	

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only

A	
B	
C	
D	
E	
	20132014201520162017201820192020202120222023202420252026

Business, in the company's words

opening of Item 1 of the 10-K received Dec 17, 2025

are an emerging financial technology platform company that offers proprietary research analytics, data and tools for both institutional and retail equity traders (who we refer to herein as "Users") through our flagship platform, SentimenTrader.com. By integrating advanced technologies, including artificial intelligence ("AI") tools, with the critical thinking and analytical abilities of our team of evidenced-based trading veterans, we aim to provide our Users with a powerful combination of technology and expertise, enabling them to make informed decisions and optimize their trading strategies in the markets.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 63.7						
Gross profitability		19.4%	28.5%	63.7	558	2025-09-30
Return on invested capital		not computable	10.9%		one or more	required annual facts are missing

Accruals ratio	not computable	(7.4%)				a prior annual assets observation is required
Gross margin stability, five years	not computable	2.4 pts				five annual gross margins are required; found 1
Solvency, sleeve percentile 7.7						
Twelve-month failure probability	not computable	0.05%				latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime	not computable	2.18				one or more required annual facts are missing
Net debt to EBITDA	not computable	1.11x				one or more required annual facts are missing
Interest coverage	not computable	3.77x				one or more required annual facts are missing
Current ratio		9.21x	2.02x	7.7	666	2025-09-30
Growth and financing						
Revenue growth, three-year compound	not computable	6.4%				four annual observations are required; found 1
Free cash flow growth, three-year compound	not computable	17.2%				four consecutive annual FCF observations are required; found 1
Reinvestment rate	not computable	14.3%				one or more required annual facts are missing
Asset growth, three years	not computable	5.0%				four annual observations are required; found 1
Net share issuance, one year	not computable	0.5%				two annual share counts are required; found 1

Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Short runway	cash runway is 0.7 months
Late filer	found 1 NT 10-K/Q filings in the last eight quarters
Thin data	2 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-01 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(49.5%)	2.2%	12
Distance from 52-week high	(55.4%)	(30.0%)	21
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	(10.1%)	2.7%	15
Book value to price	0.03	0.23	10
Sales to price	0.04	0.30	7
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	(0.97)	(0.26)	12

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-09-30	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$254,446
Operating cash flow, four quarters	-\$4.7M
Months of runway	0.7
Days since last periodic filing	57 (10-Q received Aug 13, 2026)
Median daily dollar volume, 63 sessions	\$28,194

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$977,469	2025-09-30	2025-12-17	10-K	0001493152-25-028195
2	assets	us-gaap:Assets	\$5.0M	2025-09-30	2025-12-17	10-K	0001493152-25-028195
3	net income	us-gaap:NetIncomeLoss	-\$3.1M	2025-09-30	2025-12-17	10-K	0001493152-25-028195
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$3.6M	2025-09-30	2025-12-17	10-K	0001493152-25-028195
5	current assets	us-gaap:AssetsCurrent	\$4.8M	2025-09-30	2025-12-17	10-K	0001493152-25-028195
6	current liabilities	us-gaap:LiabilitiesCurrent	\$519,078	2025-09-30	2025-12-17	10-K	0001493152-25-028195
7	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.4M	2025-09-30	2025-12-17	10-K	0001493152-25-028195
8	shares outstanding	dei:EntityCommonStockSharesOutstanding	12,117,586	2025-12-12	2025-12-17	10-K	0001493152-25-028195