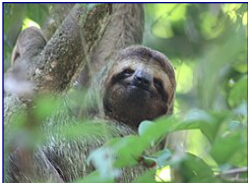


Atlas Lithium Corp. (ATLX)

Nasdaq; other; SIC 1400, Mining & Quarrying of Nonmetallic Minerals (No Fuels); CIK 0001540684

Atlas Lithium Corp. ATLX; other	
Grade	D/E  on the D/E boundary of 336 graded peers percentile 81.5; sampling error 2.6 points; lower is stronger
Rank	274 of 336
Profitability	D  percentile 65.1
Solvency	D  percentile 66.3
Growth and financing	C  percentile 47.5
Reliability	0.83 AUC filers with \$12.5M to \$120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$12.5M to \$120M assets total assets \$87.7M
Standard universe	outside revenue above \$1M and assets above \$10M
Warnings	dilution not computable: distress, fortress balance sheet
Inputs computable	7 of 14
Graded from	filings received through Aug 14, 2026 56 days before the rescan; latest periodic filing 10-Q received Aug 14, 2026
Last close	\$2.31 2026-10-08; market equity \$69.5M
Price used in grade	None



D/E, the sloth
on the D/E boundary of its sector; letters are fifths of the 336 graded peers

Share price, twelve months to the rescan
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: D from Mar 21, 2025, D/E from Mar 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 4, 2026

Lithium Corporation ("Atlas Lithium", the "Company", "we", "us", or "our" refer to Atlas Lithium Corporation and its consolidated subsidiaries) is a mineral exploration and development company with lithium projects and multiple lithium exploration properties. In addition, we own exploration properties in other battery minerals, including nickel, copper, rare earths, graphite, and titanium. Our current focus is the continued advancement of our hard-rock lithium project in Minas Gerais, Brazil toward active mining. The project

is located within a well-known lithium-bearing pegmatitic district designated by the state government as "Lithium Valley.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 65.1						
Gross profitability		(0.07%)	27.1%	96.5	289	2025-12-31
Return on invested capital		not computable	10.0%			required facts have no common fiscal period end
Accruals ratio		(8.2%)	(5.9%)	33.7	506	2025-12-31
Gross margin stability, five years		not computable	2.2 pts			five consecutive annual gross margins are required
Solvency, sleeve percentile 66.3						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(5.53)	2.05	83.1	386	2025-12-31
Net debt to EBITDA		not computable	2.52x			required facts have no common fiscal period end
Interest coverage		(48.69x)	2.18x	96.6	88	2025-12-31
Current ratio		2.56x	1.32x	19.2	506	2025-12-31
Growth and financing, sleeve percentile 47.5						
Revenue growth, three-year compound		not computable	5.1%			four consecutive annual observations are required
Free cash flow growth, three-year compound		not computable	8.7%			four consecutive annual FCF observations are required;
Reinvestment rate		not computable	11.9%			found 3 pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		158.6%	4.1%	0.7	438	2025-12-31
Net share issuance, one year		59.9%	(0.4%)	94.4	356	2026-03-03

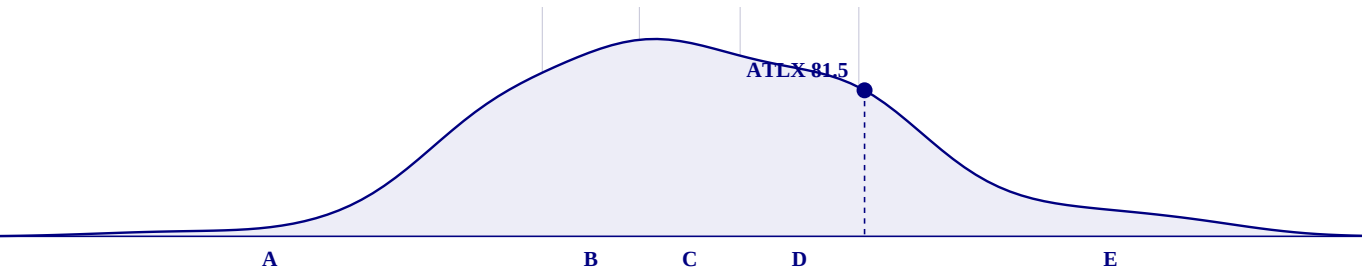
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 59.9%

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
269	Universal Logistics Holdings, Inc. (ULH)	80.0	D/E	
270	McEwen Inc. (MUX)	80.3	D/E	late filer
271	Skywest Inc. (SKYW)	80.6	D/E	
272	Beazer Homes USA Inc. (BZH)	80.9	D/E	
273	Allegiant Travel Co. (ALGT)	81.2	D/E	
274	Atlas Lithium Corp. (ATLX) <	81.5	D/E	dilution
275	Maxcyte, Inc. (MXCT)	81.8	D/E	
276	Omnicom Group Inc. (OMC)	82.1	D/E	dilution
277	Uranium Energy Corp. (UEC)	82.4	D/E	fortress
				balance sheet
278	Seacor Marine Holdings Inc. (SMHI)	82.7	E	
279	Access Newswire Inc. (ACCS)	83.0	E	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(32.8%)	2.0%	19
Distance from 52-week high	(69.1%)	(26.8%)	7
EBIT to enterprise value	(95.1%)	4.4%	1
Free cash flow yield	(40.7%)	4.1%	5
Book value to price	0.68	0.34	77
Sales to price	0.00	0.70	0
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	(0.54)	(0.13)	19

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	

Cash and equivalents	\$36.1M
Operating cash flow, four quarters	-\$32.1M
Months of runway	13.5
Days since last periodic filing	56 (10-Q received Aug 14, 2026)
Median daily dollar volume, 63 sessions	\$627,808

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	-\$59,431	2025-12-31	2026-08-14	10-K/A	0001493152-26-038339
2	assets	us-gaap:Assets	\$87.7M	2025-12-31	2026-08-14	10-K/A	0001493152-26-038339
3	net income	us-gaap:NetIncomeLoss	-\$28.1M	2025-12-31	2026-08-14	10-K/A	0001493152-26-038339
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$22.2M	2025-12-31	2026-08-14	10-K/A	0001493152-26-038339
5	assets	us-gaap:Assets	\$57.9M	2024-12-31	2026-08-14	10-K/A	0001493152-26-038339
6	current assets	us-gaap:AssetsCurrent	\$37.9M	2025-12-31	2026-08-14	10-K/A	0001493152-26-038339
7	current liabilities	us-gaap:LiabilitiesCurrent	\$14.8M	2025-12-31	2026-08-14	10-K/A	0001493152-26-038339
8	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$171.6M	2025-12-31	2026-08-14	10-K/A	0001493152-26-038339
9	operating income	us-gaap:OperatingIncomeLoss	-\$31.7M	2025-12-31	2026-08-14	10-K/A	0001493152-26-038339
10	book equity	us-gaap:StockholdersEquity	\$52.0M	2025-12-31	2026-08-14	10-K/A	0001493152-26-038339
11	liabilities	us-gaap:Liabilities	\$35.2M	2025-12-31	2026-08-14	10-K/A	0001493152-26-038339
12	interest expense	us-gaap:InterestAndDebtExpense	\$650,002	2025-12-31	2026-08-14	10-K/A	0001493152-26-038339
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$121,388	2025-12-31	2026-08-14	10-K/A	0001493152-26-038339
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$748,654	2024-12-31	2026-08-14	10-K/A	0001493152-26-038339
15	revenue	us-gaap:Revenues	\$6,765	2022-12-31	2024-03-27	10-K	0001493152-24-011539
16	revenue	us-gaap:Revenues	\$10,232	2021-12-31	2023-03-30	10-K	0001493152-23-009846
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$22.4M	2024-12-31	2026-08-14	10-K/A	0001493152-26-038339
18	depreciation amortization	us-gaap:Depreciation	\$4,381	2024-12-31	2026-08-14	10-K/A	0001493152-26-038339
19	operating income	us-gaap:OperatingIncomeLoss	-\$43.9M	2024-12-31	2026-08-14	10-K/A	0001493152-26-038339
20	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$114M	2024-12-31	2026-08-14	10-K/A	0001493152-26-038339
21	income tax	us-gaap:IncomeTaxExpenseBenefit	\$18,923	2024-12-31	2026-08-14	10-K/A	0001493152-26-038339
22	current assets	us-gaap:AssetsCurrent	\$16.2M	2024-12-31	2026-08-14	10-K/A	0001493152-26-038339
23	current liabilities	us-gaap:LiabilitiesCurrent	\$5.7M	2024-12-31	2026-08-14	10-K/A	0001493152-26-038339
24	current assets	us-gaap:AssetsCurrent	\$29.7M	2023-12-31	2025-03-14	10-K	0001493152-25-010384
25	current liabilities	us-gaap:LiabilitiesCurrent	\$5.9M	2023-12-31	2025-03-14	10-K	0001493152-25-010384
26	assets	us-gaap:Assets	\$43.6M	2023-12-31	2025-03-14	10-K	0001493152-25-010384
27	assets	us-gaap:Assets	\$5.1M	2022-12-31	2024-11-08	10-K/A	0001493152-24-044298
28	shares outstanding	dei:EntityCommonStockSharesOutstanding	27,135,726	2026-03-03	2026-08-14	10-K/A	0001493152-26-038339
29	shares outstanding	dei:EntityCommonStockSharesOutstanding	16,972,841	2025-03-14	2025-03-14	10-K	0001493152-25-010384