

Addentax Group Corp. (ATXG)

Nasdaq; other; SIC 7330, Services-Mailing, Reproduction, Commercial Art & Photography; CIK 0001650101

Addentax Group Corp. ATXG; other	
Grade	E A B C D E weakest fifth of 336 graded peers percentile 84.8; sampling error 2.6 points; lower is stronger
Rank	285 of 336
Profitability	C/D percentile 61.1
Solvency	B percentile 31.3
Growth and financing	E percentile 91.0
Reliability	0.83 AUC filers with \$12.5M to \$120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$12.5M to \$120M assets total assets \$29.3M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	dilution not computable: distress, fortress balance sheet
Inputs computable	9 of 14
Graded from	filings received through Jun 29, 2026 102 days before the rescen; latest periodic filing 10-Q received Aug 14, 2026
Last close	\$3.44 2026-10-01; market equity \$4.1M
Price used in grade	None

E, the bear

weakest fifth of its sector; letters are fifths of the 336 graded peers

Share price, twelve months to the rescen

split-adjusted close; the letter is fixed at the rescen that set it

Rescens on file: D from Jun 21, 2024, D/E from Jul 21, 2024, D from Mar 21, 2025

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Jun 29, 2026

Group Corp. was incorporated in the State of Nevada on October 28, 2014. We were originally incorporated to produce images on multiple surfaces, such as glass, leather, plastic, ceramic, textile, and others using a 3D sublimation vacuum heat transfer machine. We no longer December 28, 2016, we entered into a Sale and Purchase Agreement ("SPA") with Yingxi Industrial Chain Group Co., Ltd. ("YICG"), a company incorporated under the laws of the Republic of Seychelles and principally engaged in garment manufacture,

pursuant to which we agreed to acquire 100% of the equity interest in YICG in exchange for shares of the Company's common stock. The acquisition was completed on September 25, 2017.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 61.1						
Gross profitability		2.6%	27.1%	90.6	289	2026-03-31
Return on invested capital		not computable	10.0%			one or more required annual facts are missing
Accruals ratio		(9.9%)	(5.9%)	26.5	506	2026-03-31
Gross margin stability, five years		3.6 pts	2.2 pts	66.0	204	2026-03-31
Solvency, sleeve percentile 31.3						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		5.10	2.05	14.5	386	2026-03-31
Net debt to EBITDA		not computable	2.52x			one or more required annual facts are missing
Interest coverage		(2.49x)	2.18x	74.7	88	2026-03-31
Current ratio		7.47x	1.32x	4.6	506	2026-03-31
Growth and financing, sleeve percentile 91.0						
Revenue growth, three-year compound		(12.2%)	5.1%	90.5	403	2026-03-31
Free cash flow growth, three-year compound		not computable	8.7%			four consecutive annual FCF observations are required; found 8
Reinvestment rate		not computable	11.9%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		(10.9%)	4.1%	88.8	438	2026-03-31
Net share issuance, one year		53.3%	(0.4%)	93.8	356	2026-06-29

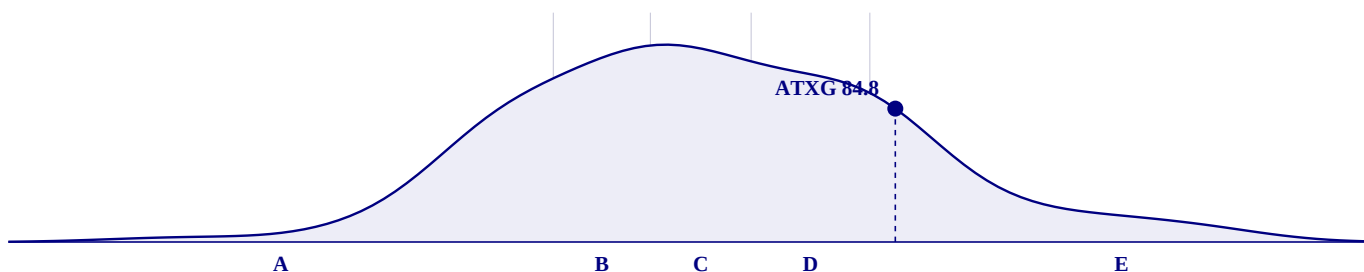
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 53.3%

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
280	NextTrip, Inc. (NTRP)	83.3	E	dilution, short runway
281	Stagwell Inc. (STGW)	83.6	E	
282	Delek Logistics Partners, L.P. (DKL)	83.9	E	
283	Travelzoo (TZOO)	84.2	E	
284	Repay Holdings Corp. (RPAY)	84.5	E	
285	Addentax Group Corp. (ATXG) <	84.8	E	dilution
286	Target Hospitality Corp. (TH)	85.1	E	late filer, fortress balance sheet
287	CSX Corp. (CSX)	85.4	E	
288	RXO, Inc. (RXO)	85.7	E	
289	Forward AIR Corp. (FWRD)	86.0	E	late filer
290	Xenia Hotels & Resorts, Inc. (XHR)	86.3	E	

What the price implies

at the 2026-10-01 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(76.4%)	2.0%	4
Distance from 52-week high	(79.5%)	(26.8%)	4
EBIT to enterprise value	not computable	4.4%	
Free cash flow yield	(21.0%)	4.1%	8
Book value to price	6.81	0.34	99
Sales to price	1.44	0.70	72
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	(1.59)	(0.13)	4

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-03-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$762,649
Operating cash flow, four quarters	-\$169,806
Months of runway	53.9

Days since last periodic filing

56 (10-Q received Aug 14, 2026)

Median daily dollar volume, 63 sessions

\$12,856

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$757,605	2026-03-31	2026-06-29	10-K	0001493152-26-031055
2	assets	us-gaap:Assets	\$29.3M	2026-03-31	2026-06-29	10-K	0001493152-26-031055
3	net income	us-gaap:NetIncomeLoss	-\$4.5M	2026-03-31	2026-06-29	10-K	0001493152-26-031055
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$603,603	2026-03-31	2026-06-29	10-K	0001493152-26-031055
5	assets	us-gaap:Assets	\$49.2M	2025-03-31	2026-06-29	10-K	0001493152-26-031055
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.4M	2026-03-31	2026-06-29	10-K	0001493152-26-031055
7	gross profit	us-gaap:GrossProfit	\$634,257	2025-03-31	2026-06-29	10-K	0001493152-26-031055
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.2M	2025-03-31	2026-06-29	10-K	0001493152-26-031055
9	gross profit	us-gaap:GrossProfit	\$1.1M	2024-03-31	2025-06-30	10-K	0001641172-25-017050
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.2M	2024-03-31	2025-06-30	10-K	0001641172-25-017050
11	gross profit	us-gaap:GrossProfit	\$1.8M	2023-03-31	2024-07-15	10-K	0001493152-24-027830
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$7.9M	2023-03-31	2024-07-15	10-K	0001493152-24-027830
13	gross profit	us-gaap:GrossProfit	\$2.1M	2022-03-31	2023-06-29	10-K	0001493152-23-022881
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$12.7M	2022-03-31	2023-06-29	10-K	0001493152-23-022881
15	current assets	us-gaap:AssetsCurrent	\$22.9M	2026-03-31	2026-06-29	10-K	0001493152-26-031055
16	current liabilities	us-gaap:LiabilitiesCurrent	\$3.1M	2026-03-31	2026-06-29	10-K	0001493152-26-031055
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$18.1M	2026-03-31	2026-06-29	10-K	0001493152-26-031055
18	operating income	us-gaap:OperatingIncomeLoss	-\$1.5M	2026-03-31	2026-06-29	10-K	0001493152-26-031055
19	book equity	us-gaap:StockholdersEquity	\$21.8M	2026-03-31	2026-06-29	10-K	0001493152-26-031055
20	liabilities	us-gaap:Liabilities	\$7.6M	2026-03-31	2026-06-29	10-K	0001493152-26-031055
21	interest expense	us-gaap:InterestExpense	\$614,799	2026-03-31	2026-06-29	10-K	0001493152-26-031055
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$180,894	2026-03-31	2026-06-29	10-K	0001493152-26-031055
23	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$77,728	2026-03-31	2026-06-29	10-K	0001493152-26-031055
24	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$4.9M	2026-03-31	2026-06-29	10-K	0001493152-26-031055
25	income tax	us-gaap:IncomeTaxExpenseBenefit	\$4,106	2026-03-31	2026-06-29	10-K	0001493152-26-031055
26	current assets	us-gaap:AssetsCurrent	\$29.8M	2025-03-31	2026-06-29	10-K	0001493152-26-031055
27	current liabilities	us-gaap:LiabilitiesCurrent	\$4.0M	2025-03-31	2026-06-29	10-K	0001493152-26-031055
28	assets	us-gaap:Assets	\$52.3M	2024-03-31	2025-06-30	10-K	0001641172-25-017050
29	assets	us-gaap:Assets	\$41.3M	2023-03-31	2024-07-15	10-K	0001493152-24-027830
30	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,031,435	2026-06-29	2026-06-29	10-K	0001493152-26-031055
31	shares outstanding	dei:EntityCommonStockSharesOutstanding	10,090,963	2025-06-29	2025-06-30	10-K	0001641172-25-017050