

Avient Corp. (AVNT)

NYSE; chemicals; SIC 2821, Plastic Materials, Synth Resins & Nonvulcan Elastomers; CIK 0001122976

Avient Corp. AVNT; chemicals	
Grade	E A B C D E weakest fifth of 331 graded peers percentile 85.2; sampling error 2.7 points; lower is stronger
Rank	275 of 331
Profitability	C percentile 55.5
Solvency	D percentile 65.6
Growth and financing	D percentile 72.6
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$6.0B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: short runway, distress
Inputs computable	9 of 14
Graded from	filings received through Feb 17, 2026 234 days before the rescans; latest periodic filing 10-Q received Aug 6, 2026
Last close	\$40.99 2026-10-08; market equity \$3.8B
Price used in grade	None



E, the bear

weakest fifth of its sector;
letters are fifths of the 331
graded peers

Share price, twelve months to the rescans

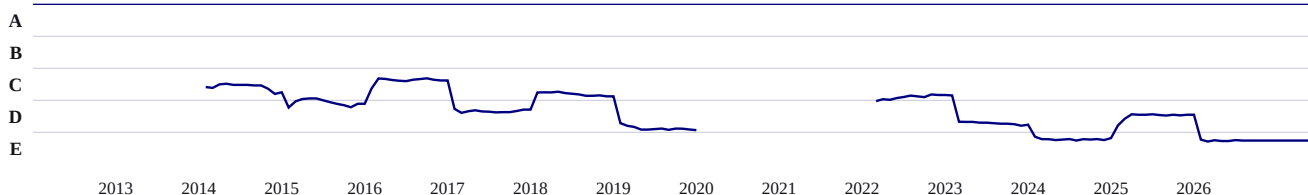
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: D from Mar 21, 2023, E from Feb 21, 2024, D from Feb 21, 2025, E from Feb 21,

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 17, 2026

We are an innovator of materials solutions to help our customers succeed, while enabling a sustainable world. Our products include specialty engineered materials, performance fibers, advanced composites and color and additive solutions. We are also a highly specialized developer and manufacturer of performance enhancing additives, liquid colorants and silicone colorants. When used in this Annual Report on Form 10-K, the terms "we," "us," "our," "Avient" and the "Company" mean Avient Corporation and its

consolidated subsidiaries. Avient was formed as PolyOne Corporation on August 31, 2000, from the consolidation of The Geon Company (Geon) and M.A. Hanna Company (Hanna).

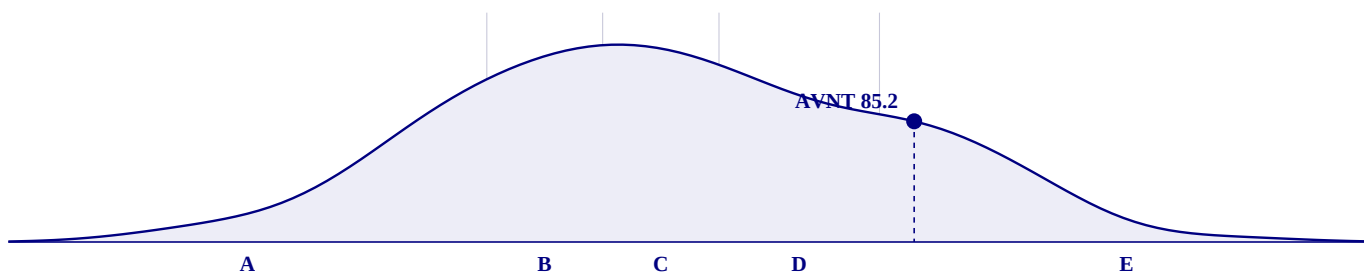
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 55.5						
Gross profitability		16.9%	21.3%	62.6	359	2025-12-31
Return on invested capital		not computable	9.5%			latest aligned inputs end 2018-12-31; latest annual assets end 2025-12-31
Accruals ratio		(3.7%)	(4.2%)	53.4	400	2025-12-31
Gross margin stability, five years		2.3 pts	2.2 pts	50.7	301	2025-12-31
Solvency, sleeve percentile 65.6						
Twelve-month failure probability		not computable	0.05%			liabilities and a nearby cover-page share count are required at 2026-06-30 one or more required annual facts are missing latest aligned inputs end 2018-12-31; latest annual assets end 2025-12-31
Altman Z double-prime		not computable	3.41			latest aligned inputs end 2017-12-31; latest annual assets end 2025-12-31
Net debt to EBITDA		not computable	1.88x			
Interest coverage		not computable	4.16x			
Current ratio		1.66x	2.20x	65.6	423	2025-12-31
Growth and financing, sleeve percentile 72.6						
Revenue growth, three-year compound		(1.4%)	1.2%	61.3	350	2025-12-31
Free cash flow growth, three-year compound		(12.7%)	12.6%	84.3	179	2025-12-31
Reinvestment rate		(125.2%)	24.3%	94.1	170	2025-12-31
Asset growth, three years		(0.3%)	2.9%	66.3	369	2025-12-31
Net share issuance, one year		0.2%	0.0%	57.2	321	2026-02-06

Among 331 peers

chemicals; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
270	Mosaic Co. (MOS)	83.9	E	
271	O-I Glass, Inc. (OI)	84.3	E	
272	Sifco Industries Inc. (SIF)	84.6	E	fortress balance sheet
273	Kronos Worldwide Inc. (KRO)	84.8	E	
274	Clearwater Paper Corp. (CLW)	85.0	E	
275	Avient Corp. (AVNT) <	85.2	E	
276	MasterCraft Boat Holdings, Inc. (MCFT)	85.4	E	dilution
277	Stepan Co. (SCL)	85.8	E	
278	Smurfit Westrock plc (SW)	85.8	E	
279	FMC Corp. (FMC)	86.1	E	
280	Worthington Enterprises, Inc. (WOR)	86.2	E	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	36.1%	13.8%	70
Distance from 52-week high	(11.6%)	(24.2%)	81
EBIT to enterprise value	3.7%	3.9%	48
Free cash flow yield	5.2%	3.2%	71
Book value to price	0.65	0.39	69
Sales to price	0.87	0.57	65
Composite equity issuance, five years	(13.2%)	(9.9%)	38
Relative strength against the sector, log excess return	0.14	(0.02)	67

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	64 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	\$28.8M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$1.0B	2025-12-31	2026-02-17	10-K	0001122976-26-000039
2	assets	us-gaap:Assets	\$6.0B	2025-12-31	2026-02-17	10-K	0001122976-26-000039
3	operating income	us-gaap:OperatingIncomeLoss	\$178.6M	2018-12-31	2021-02-25	10-K	0001122976-21-000014
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsNondeductible	\$114.5M	2018-12-31	2021-02-25	10-K	0001122976-21-000014
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$14.4M	2018-12-31	2021-02-25	10-K	0001122976-21-000014
6	total debt	us-gaap:LongTermDebt	\$1.4B	2018-12-31	2020-02-19	10-K	0001122976-20-000015
7	book equity	us-gaap:StockholdersEquity	\$540.0M	2018-12-31	2020-02-19	10-K	0001122976-20-000015
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$170.9M	2018-12-31	2019-02-19	10-K	0001122976-19-000007
9	total debt	us-gaap:LongTermDebt	\$1.3B	2017-12-31	2019-02-19	10-K	0001122976-19-000007
10	book equity	us-gaap:StockholdersEquity	\$598.5M	2017-12-31	2019-02-19	10-K	0001122976-19-000007
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$243.6M	2017-12-31	2019-02-19	10-K	0001122976-19-000007
12	net income	us-gaap:NetIncomeLoss	\$81.9M	2025-12-31	2026-02-17	10-K	0001122976-26-000039
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$301.6M	2025-12-31	2026-02-17	10-K	0001122976-26-000039
14	assets	us-gaap:Assets	\$5.8B	2024-12-31	2026-02-17	10-K	0001122976-26-000039
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.3B	2025-12-31	2026-02-17	10-K	0001122976-26-000039
16	gross profit	us-gaap:GrossProfit	\$1.1B	2024-12-31	2026-02-17	10-K	0001122976-26-000039
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.2B	2024-12-31	2026-02-17	10-K	0001122976-26-000039
18	gross profit	us-gaap:GrossProfit	\$892.5M	2023-12-31	2026-02-17	10-K	0001122976-26-000039
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.1B	2023-12-31	2026-02-17	10-K	0001122976-26-000039
20	gross profit	us-gaap:GrossProfit	\$882.7M	2022-12-31	2025-02-18	10-K	0001122976-25-000008
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.4B	2022-12-31	2025-02-18	10-K	0001122976-25-000008
22	gross profit	us-gaap:GrossProfit	\$943.8M	2021-12-31	2024-02-20	10-K	0001122976-24-000019
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.3B	2021-12-31	2024-02-20	10-K	0001122976-24-000019
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$88.5M	2018-12-31	2021-02-25	10-K	0001122976-21-000014
25	operating income	us-gaap:OperatingIncomeLoss	\$173.1M	2017-12-31	2020-02-19	10-K	0001122976-20-000015
26	interest expense	us-gaap:InterestExpense	\$60.8M	2017-12-31	2018-02-15	10-K	0001122976-18-000007
27	current assets	us-gaap:AssetsCurrent	\$1.4B	2025-12-31	2026-02-17	10-K	0001122976-26-000039
28	current liabilities	us-gaap:LiabilitiesCurrent	\$846.3M	2025-12-31	2026-02-17	10-K	0001122976-26-000039
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$106.6M	2025-12-31	2026-02-17	10-K	0001122976-26-000039
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$256.8M	2024-12-31	2026-02-17	10-K	0001122976-26-000039
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$121.9M	2024-12-31	2026-02-17	10-K	0001122976-26-000039
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$201.6M	2023-12-31	2026-02-17	10-K	0001122976-26-000039
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$119.4M	2023-12-31	2026-02-17	10-K	0001122976-26-000039
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$398.4M	2022-12-31	2025-02-18	10-K	0001122976-25-000008
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$105.5M	2022-12-31	2025-02-18	10-K	0001122976-25-000008
36	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$185.9M	2025-12-31	2026-02-17	10-K	0001122976-26-000039
37	operating income	us-gaap:OperatingIncomeLoss	\$203.5M	2025-12-31	2026-02-17	10-K	0001122976-26-000039
38	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsNondeductible	\$114.5M	2018-12-31	2021-02-25	10-K	0001122976-21-000014
39	income tax	us-gaap:IncomeTaxExpenseBenefit	\$28.1M	2025-12-31	2026-02-17	10-K	0001122976-26-000039
40	current assets	us-gaap:AssetsCurrent	\$1.4B	2024-12-31	2026-02-17	10-K	0001122976-26-000039
41	current liabilities	us-gaap:LiabilitiesCurrent	\$756.1M	2024-12-31	2026-02-17	10-K	0001122976-26-000039
42	assets	us-gaap:Assets	\$6.0B	2023-12-31	2025-02-18	10-K	0001122976-25-000008
43	assets	us-gaap:Assets	\$6.1B	2022-12-31	2024-02-20	10-K	0001122976-24-000019
44	shares outstanding	dei:EntityCommonStockSharesOutstanding	91,624,728	2026-02-06	2026-02-17	10-K	0001122976-26-000039
45	shares outstanding	dei:EntityCommonStockSharesOutstanding	91,439,343	2025-02-10	2025-02-18	10-K	0001122976-25-000008