

Acuity Inc. (De) (AYI)

NYSE; consumer durables; SIC 3640, Electric Lighting & Wiring Equipment; CIK 0001144215

Acuity Inc. (De) AYI; consumer durables	
Grade	B A B C D E second fifth of 460 graded peers percentile 24.0; sampling error 2.3 points; lower is stronger
Rank	106 of 460
Profitability	C percentile 52.2
Solvency	B percentile 24.8
Growth and financing	C percentile 42.4
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$4.8B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Oct 27, 2025 347 days before the rescans; latest periodic filing 10-Q received Jun 25, 2026
Last close	\$300.45 2026-10-08; market equity \$9.0B
Price used in grade	None



B, the elk
second fifth of its sector; letters are fifths of the 460 graded peers

Share price, twelve months to the rescans

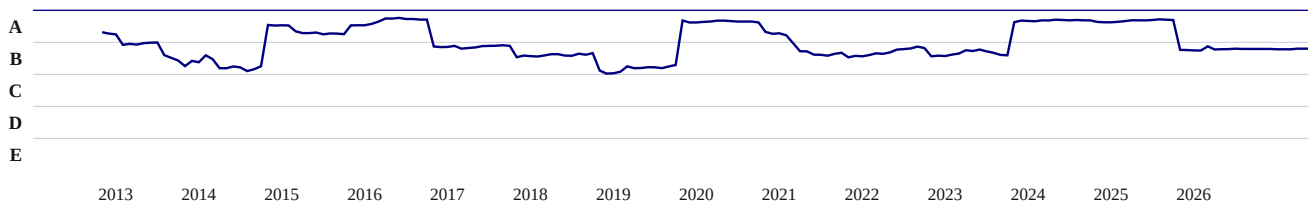
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: A/B from Mar 21, 2021, B from Apr 21, 2021, A from Nov 21, 2023, B from Nov 21, 2023

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Oct 27, 2025

Acuity Inc. (referred to herein as "we," "our," "us," the "Company," or similar references) is a market-leading industrial technology company. We use technology to solve problems in spaces, light, and more things to come. Through our two business segments, Acuity Brands Lighting ("ABL") and Acuity Intelligent Spaces ("AIS"), we design, manufacture, and bring to market products and services that make a valuable difference in people's lives. We achieve growth through the development of innovative new products

and services, including lighting, lighting controls, building management solutions, and an audio, video, and control platform.

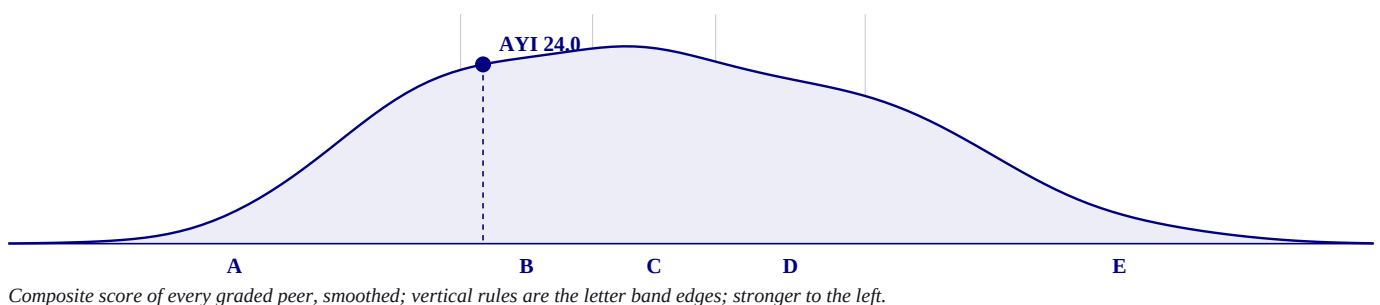
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 52.2						
Gross profitability		43.7%	34.4%	37.1	476	2025-08-31
Return on invested capital		not computable	8.9%			latest aligned inputs end 2021-08-31; latest annual assets end 2025-08-31
Accruals ratio		(4.8%)	(5.1%)	55.3	525	2025-08-31
Gross margin stability, five years		2.3 pts	1.7 pts	64.3	407	2025-08-31
Solvency, sleeve percentile 24.8						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		6.26	2.11	14.2	402	2025-08-31
Net debt to EBITDA		not computable	2.11x			latest aligned inputs end 2021-08-31; latest annual assets end 2025-08-31
Interest coverage		not computable	2.57x			latest aligned inputs end 2023-08-31; latest annual assets end 2025-08-31
Current ratio		1.95x	1.55x	35.4	541	2025-08-31
Growth and financing, sleeve percentile 42.4						
Revenue growth, three-year compound		2.7%	1.4%	42.4	482	2025-08-31
Free cash flow growth, three-year compound		27.1%	8.3%	23.7	250	2025-08-31
Reinvestment rate		(99.0%)	12.0%	90.9	265	2025-08-31
Asset growth, three years		11.0%	2.0%	14.6	487	2025-08-31
Net share issuance, one year		(0.8%)	(0.3%)	40.2	382	2025-10-23

Among 460 peers

consumer durables; letters are fifths of this list



Rank	Company	Percentile	Letter	Warnings
101	Mattel Inc. (MAT)	22.8	A/B	
102	MSC Industrial Direct Co. Inc. (MSM)	23.0	B	
103	TE Connectivity plc (TEL)	23.3	B	
104	Superior Group OF Companies, Inc. (SGC)	23.6	A/B	
105	Carmax Inc. (KMX)	23.7	B	
106	Acuity Inc. (De) (AYI) <	24.0	B	
107	Academy Sports & Outdoors, Inc. (ASO)	24.1	B	
108	Turning Point Brands, Inc. (TPB)	24.4	B	
109	Dillard'S, Inc. (DDS)	24.7	B	
110	Dillard'S, Inc. (DDT)	24.7	B	
111	Autoliv Inc. (ALV)	25.1	B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(3.4%)	(0.2%)	45
Distance from 52-week high	(20.2%)	(25.6%)	59
EBIT to enterprise value	6.2%	5.0%	61
Free cash flow yield	5.9%	4.6%	59
Book value to price	0.32	0.45	39
Sales to price	0.48	1.49	16
Composite equity issuance, five years	(23.9%)	(16.0%)	29
Relative strength against the sector, log excess return	(0.01)	(0.01)	50

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-08-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$411.9M
Operating cash flow, four quarters	\$722.7M
Months of runway	not finite
Days since last periodic filing	106 (10-Q received Jun 25, 2026)
Median daily dollar volume, 63 sessions	\$88.1M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$2.1B	2025-08-31	2025-10-27	10-K	0001144215-25-000082
2	assets	us-gaap:Assets	\$4.8B	2025-08-31	2025-10-27	10-K	0001144215-25-000082
3	operating income	us-gaap:OperatingIncomeLoss	\$427.6M	2021-08-31	2023-10-26	10-K	0001144215-23-000090
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$386.2M	2021-08-31	2023-10-26	10-K	0001144215-23-000090
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$89.9M	2021-08-31	2023-10-26	10-K	0001144215-23-000090
6	total debt	us-gaap:LongTermDebt	\$494.3M	2021-08-31	2021-10-27	10-K	0001144215-21-000097
7	book equity	us-gaap:StockholdersEquity	\$2.0B	2021-08-31	2024-10-28	10-K	0001144215-24-000085
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$491.3M	2021-08-31	2022-10-26	10-K	0001144215-22-000097
9	total debt	us-gaap:LongTermDebt	\$401.1M	2020-08-31	2021-10-27	10-K	0001144215-21-000097

10	book equity	us-gaap:StockholdersEquity	\$2.1B	2020-08-31	2023-10-26	10-K	0001144215-23-000090
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$560.7M	2020-08-31	2021-10-27	10-K	0001144215-21-000097
12	net income	us-gaap:NetIncomeLoss	\$396.6M	2025-08-31	2025-10-27	10-K	0001144215-25-000082
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$601.4M	2025-08-31	2025-10-27	10-K	0001144215-25-000082
14	assets	us-gaap:Assets	\$3.8B	2024-08-31	2025-10-27	10-K	0001144215-25-000082
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.3B	2025-08-31	2025-10-27	10-K	0001144215-25-000082
16	gross profit	us-gaap:GrossProfit	\$1.8B	2024-08-31	2025-10-27	10-K	0001144215-25-000082
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.8B	2024-08-31	2025-10-27	10-K	0001144215-25-000082
18	gross profit	us-gaap:GrossProfit	\$1.7B	2023-08-31	2025-10-27	10-K	0001144215-25-000082
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.0B	2023-08-31	2025-10-27	10-K	0001144215-25-000082
20	gross profit	us-gaap:GrossProfit	\$1.7B	2022-08-31	2024-10-28	10-K	0001144215-24-000085
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.0B	2022-08-31	2024-10-28	10-K	0001144215-24-000085
22	gross profit	us-gaap:GrossProfit	\$1.5B	2021-08-31	2023-10-26	10-K	0001144215-23-000090
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.5B	2021-08-31	2023-10-26	10-K	0001144215-23-000090
24	current assets	us-gaap:AssetsCurrent	\$1.7B	2025-08-31	2025-10-27	10-K	0001144215-25-000082
25	current liabilities	us-gaap:LiabilitiesCurrent	\$845.8M	2025-08-31	2025-10-27	10-K	0001144215-25-000082
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$4.3B	2025-08-31	2025-10-27	10-K	0001144215-25-000082
27	operating income	us-gaap:OperatingIncomeLoss	\$563.9M	2025-08-31	2025-10-27	10-K	0001144215-25-000082
28	book equity	us-gaap:StockholdersEquity	\$2.7B	2025-08-31	2025-10-27	10-K	0001144215-25-000082
29	liabilities	us-gaap:Liabilities	\$2.0B	2025-08-31	2025-10-27	10-K	0001144215-25-000082
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$100.1M	2021-08-31	2023-10-26	10-K	0001144215-23-000090
31	operating income	us-gaap:OperatingIncomeLoss	\$473.4M	2023-08-31	2025-10-27	10-K	0001144215-25-000082
32	interest expense	us-gaap:InterestExpense	\$27.9M	2023-08-31	2023-10-26	10-K	0001144215-23-000090
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$68.4M	2025-08-31	2025-10-27	10-K	0001144215-25-000082
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$619.2M	2024-08-31	2025-10-27	10-K	0001144215-25-000082
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$64.0M	2024-08-31	2025-10-27	10-K	0001144215-25-000082
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$578.1M	2023-08-31	2025-10-27	10-K	0001144215-25-000082
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$66.7M	2023-08-31	2025-10-27	10-K	0001144215-25-000082
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$316.3M	2022-08-31	2024-10-28	10-K	0001144215-24-000085
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$56.5M	2022-08-31	2024-10-28	10-K	0001144215-24-000085
40	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$133.1M	2025-08-31	2025-10-27	10-K	0001144215-25-000082
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$506.2M	2025-08-31	2025-10-27	10-K	0001144215-25-000082
42	income tax	us-gaap:IncomeTaxExpenseBenefit	\$103.6M	2025-08-31	2025-10-27	10-K	0001144215-25-000082
43	current assets	us-gaap:AssetsCurrent	\$1.9B	2024-08-31	2025-10-27	10-K	0001144215-25-000082
44	current liabilities	us-gaap:LiabilitiesCurrent	\$687.9M	2024-08-31	2025-10-27	10-K	0001144215-25-000082
45	assets	us-gaap:Assets	\$3.4B	2023-08-31	2025-10-27	10-K	0001144215-25-000082
46	assets	us-gaap:Assets	\$3.5B	2022-08-31	2024-10-28	10-K	0001144215-24-000085
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	30,612,970	2025-10-23	2025-10-27	10-K	0001144215-25-000082
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	30,863,344	2024-10-23	2024-10-28	10-K	0001144215-24-000085