

Azio AI Holdings, Inc. (AZIO)

Nasdaq; consumer durables; SIC 3714, Motor Vehicle Parts & Accessories; CIK 0001563568

Azio AI Holdings, Inc.	AZIO ; consumer durables	
Grade	E  weakest fifth of 460 graded peers percentile 99.3; sampling error 2.3 points; lower is stronger	
Rank	457 of 460	
Profitability	D	 percentile 75.0
Solvency	E	 percentile 98.4
Growth and financing	D	 percentile 70.7
Reliability	0.76 AUC filers with under \$12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025	
Peer failure rate	0.60% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025	
Size band	under \$12.5M assets total assets \$4.7M	
Standard universe	outside revenue above \$1M and assets above \$10M	
Warnings	dilution, short runway, late filer not computable: distress	
Inputs computable	9 of 14	
Graded from	filings received through Apr 13, 2026 179 days before the rescans; latest periodic filing 10-Q received Aug 18, 2026	
Last close	\$1.05 2026-10-08; market equity \$17.3M	
Price used in grade	None	

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Apr 13, 2026

We are a diversified, power-backed hardware technology company focused on the development, integration, and deployment of electrified and energy-intensive systems across multiple end markets. Our operating and development initiatives are organized around a common foundation of power management, electrification, and integrated hardware know-how, with current focus areas including commercial EVs, electric drone platforms, and medical supplies. We are also exploring opportunities to develop and deploy

energy-integrated artificial intelligence ("AI") compute infrastructure.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 75.0						
Gross profitability		(282.8%)	34.4%	100.0	476	2025-12-31
Return on invested capital		(570.4%)	8.9%	100.0	163	2025-12-31
Accruals ratio		(179.6%)	(5.1%)	1.0	525	2025-12-31
Gross margin stability, five years		102.7 pts	1.7 pts	99.0	407	2025-12-31
Solvency, sleeve percentile 98.4						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(148.79)	2.11	99.0	402	2025-12-31
Net debt to EBITDA		not computable	2.11x			EBITDA must exceed \$100,000
Interest coverage		not computable	2.57x			latest aligned inputs end 2017-12-31; latest annual assets end 2025-12-31
Current ratio		0.26x	1.55x	97.8	541	2025-12-31
Growth and financing, sleeve percentile 70.7						
Revenue growth, three-year compound		9.7%	1.4%	16.0	482	2025-12-31
Free cash flow growth, three-year compound		not computable	8.3%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	12.0%			NOPAT must exceed \$100,000
Asset growth, three years		(48.1%)	2.0%	99.0	487	2025-12-31
Net share issuance, one year		459.6%	(0.3%)	97.1	382	2026-04-08

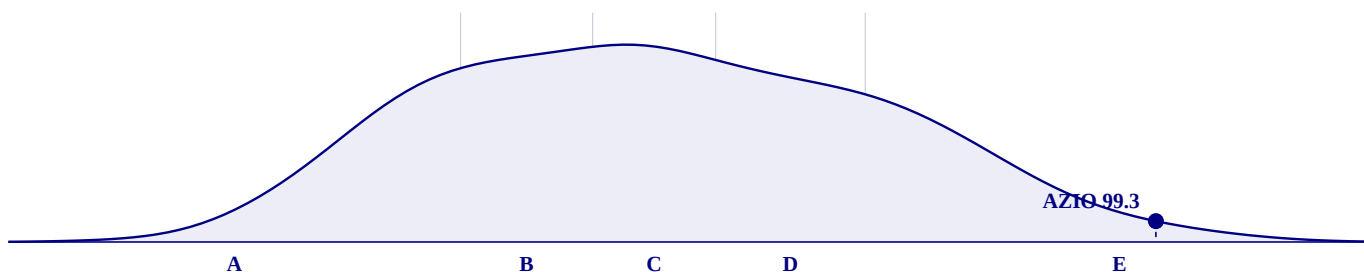
Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 459.6%
Short runway	cash runway is 0.2 months
Late filer	found 7 NT 10-K/Q filings in the last eight quarters

Among 460 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
452	LiveOne, Inc. (LVO)	98.4	E	dilution, late filer
453	Energy Focus, Inc/De (EFOI)	98.5	E	fortress
454	iPower Inc. (IPW)	98.8	E	balance sheet dilution, late filer, fortress
455	22nd Century Group, Inc. (XXII)	99.2	E	balance sheet dilution, fortress
456	Regis Corp. (RGS)	99.2	E	balance sheet
457	Azio AI Holdings, Inc. (AZIO) <	99.3	E	dilution, short runway, late filer
458	Playboy, Inc. (PLBY)	99.6	E	
459	Hydrofarm Holdings Group, Inc. (HYFM)	100.0	E	fortress
460	Planet Green Holdings Corp. (PLAG)	100.0	E	balance sheet dilution, late filer, fortress
				balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(16.0%)	(0.2%)	31
Distance from 52-week high	(71.2%)	(25.6%)	8
EBIT to enterprise value	(138.0%)	5.0%	4
Free cash flow yield	(33.0%)	4.6%	7
Book value to price	(0.71)	0.45	2
Sales to price	0.34	1.49	10
Composite equity issuance, five years	not computable	(16.0%)	
Relative strength against the sector, log excess return	(0.15)	(0.01)	36

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 3 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail

Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$141,955
Operating cash flow, four quarters	-\$8.9M
Months of runway	0.2
Days since last periodic filing	52 (10-Q received Aug 18, 2026)
Median daily dollar volume, 63 sessions	\$256,063

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	-\$13.2M	2025-12-31	2026-04-13	10-K	0001437749-26-012170
2	assets	us-gaap:Assets	\$4.7M	2025-12-31	2026-04-13	10-K	0001437749-26-012170
3	operating income	us-gaap:OperatingIncomeLoss	-\$38.7M	2025-12-31	2026-04-13	10-K	0001437749-26-012170
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$0	2025-12-31	2026-04-13	10-K	0001437749-26-012170
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$0	2025-12-31	2026-04-13	10-K	0001437749-26-012170
6	total debt	us-gaap:LongTermDebt	\$485,773	2025-12-31	2026-04-13	10-K	0001437749-26-012170
7	book equity	us-gaap:StockholdersEquity	-\$8.9M	2025-12-31	2026-04-13	10-K	0001437749-26-012170
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$358,966	2025-12-31	2026-04-13	10-K	0001437749-26-012170
9	total debt	us-gaap:LongTermDebt	\$3.4M	2024-12-31	2025-04-15	10-K	0001437749-25-012095
10	book equity	us-gaap:StockholdersEquity	\$20.9M	2024-12-31	2026-04-13	10-K	0001437749-26-012170
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.9M	2024-12-31	2026-04-13	10-K	0001437749-26-012170
12	net income	us-gaap:NetIncomeLoss	-\$39.1M	2025-12-31	2026-04-13	10-K	0001437749-26-012170
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$5.6M	2025-12-31	2026-04-13	10-K	0001437749-26-012170
14	assets	us-gaap:Assets	\$32.7M	2024-12-31	2026-04-13	10-K	0001437749-26-012170
15	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$5.9M	2025-12-31	2026-04-13	10-K	0001437749-26-012170
16	gross profit	us-gaap:GrossProfit	\$488,803	2024-12-31	2026-04-13	10-K	0001437749-26-012170
17	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$1.9M	2024-12-31	2026-04-13	10-K	0001437749-26-012170
18	gross profit	us-gaap:GrossProfit	\$1.0M	2023-12-31	2025-04-15	10-K	0001437749-25-012095
19	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$2.9M	2023-12-31	2025-04-15	10-K	0001437749-25-012095
20	gross profit	us-gaap:GrossProfit	\$1.7M	2022-12-31	2024-03-28	10-K	0001437749-24-009818
21	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$4.5M	2022-12-31	2024-03-28	10-K	0001437749-24-009818
22	gross profit	us-gaap:GrossProfit	\$761,376	2021-12-31	2023-09-25	10-K	0001437749-23-026704
23	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$2.0M	2021-12-31	2023-09-25	10-K	0001437749-23-026704
24	current assets	us-gaap:AssetsCurrent	\$3.5M	2025-12-31	2026-04-13	10-K	0001437749-26-012170
25	current liabilities	us-gaap:LiabilitiesCurrent	\$13.3M	2025-12-31	2026-04-13	10-K	0001437749-26-012170
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$112.6M	2025-12-31	2026-04-13	10-K	0001437749-26-012170
27	liabilities	us-gaap:Liabilities	\$13.6M	2025-12-31	2026-04-13	10-K	0001437749-26-012170
28	depreciation amortization	us-gaap:Depreciation	\$293,038	2025-12-31	2026-04-13	10-K	0001437749-26-012170
29	operating income	us-gaap:OperatingIncomeLoss	-\$21.6M	2017-12-31	2019-02-19	10-K	0001564590-19-003196
30	interest expense	us-gaap:InterestExpense	\$322,000	2017-12-31	2018-03-12	10-K	0001171843-18-001854
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$176,828	2025-12-31	2026-04-13	10-K	0001437749-26-012170
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$3.5M	2024-12-31	2026-04-13	10-K	0001437749-26-012170
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$430,333	2024-12-31	2026-04-13	10-K	0001437749-26-012170
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$4.7M	2023-12-31	2025-04-15	10-K	0001437749-25-012095
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$35,810	2023-12-31	2025-04-15	10-K	0001437749-25-012095
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$7.4M	2022-12-31	2024-03-28	10-K	0001437749-24-009818
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$168,583	2022-12-31	2024-03-28	10-K	0001437749-24-009818
38	current assets	us-gaap:AssetsCurrent	\$17.6M	2024-12-31	2026-04-13	10-K	0001437749-26-012170
39	current liabilities	us-gaap:LiabilitiesCurrent	\$11.7M	2024-12-31	2026-04-13	10-K	0001437749-26-012170
40	assets	us-gaap:Assets	\$22.7M	2023-12-31	2025-04-15	10-K	0001437749-25-012095
41	assets	us-gaap:Assets	\$33.5M	2022-12-31	2024-03-28	10-K	0001437749-24-009818
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	12,930,719	2026-04-08	2026-04-13	10-K	0001437749-26-012170
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	23,106,392	2025-04-10	2025-04-15	10-K	0001437749-25-012095