

Autozone Inc. (AZO)

NYSE; shops; SIC 5531, Retail-Auto & Home Supply Stores; CIK 0000866787

Autozone Inc. AZO; shops	
Grade	C/D A B C D E on the C/D boundary of 258 graded peers percentile 59.1; sampling error 2.9 points; lower is stronger
Rank	153 of 258
Profitability	B/C percentile 37.9
Solvency	D/E percentile 79.9
Growth and financing	B/C percentile 41.3
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$19.4B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: short runway, distress
Inputs computable	9 of 14
Graded from	filings received through Oct 27, 2025 347 days before the rescans; latest periodic filing 10-Q received Jun 12, 2026
Last close	\$2,910.72 2026-10-08; market equity \$47.5B
Price used in grade	None



C/D, the tortoise

on the C/D boundary of its sector; letters are fifths of the 258 graded peers

Share price, twelve months to the rescans

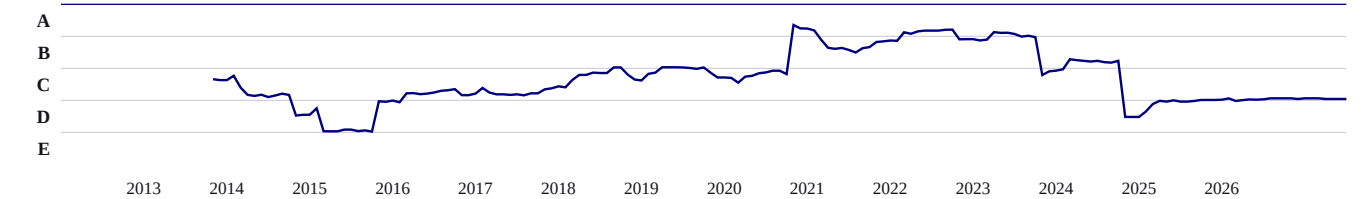
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: B/C from Dec 21, 2023, B from Mar 21, 2024, D from Nov 21, 2024, C/D from Mar 21, 2025

Letter at every rescanscan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Oct 27, 2025

AutoZone, Inc. ("AutoZone," the "Company," "we," "our" or "us") is a leading retailer and distributor of automotive replacement parts and accessories in the Americas. We began operations in 1979 and at August 30, 2025, operated 6,627 stores in the United States ("U.S."), 883 stores in Mexico and 147 stores in Brazil. Each store carries an extensive product line for cars, sport utility vehicles, vans and light duty trucks, including new and remanufactured automotive hard parts, maintenance items, accessories and

non-automotive products.

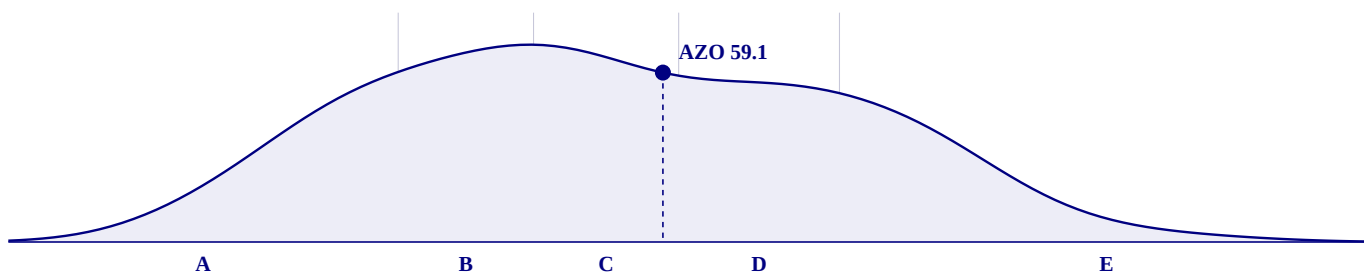
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 37.9						
Gross profitability		51.5%	42.6%	35.3	242	2025-08-30
Return on invested capital		not computable	10.9%			a prior annual debt, equity, and cash observation is required
Accruals ratio		(3.4%)	(4.9%)	69.6	287	2025-08-30
Gross margin stability, five years		0.4 pts	1.2 pts	8.7	219	2025-08-30
Solvency, sleeve percentile 79.9						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-05-09
Altman Z double-prime		not computable	1.92			one or more required annual facts are missing latest aligned inputs end 2014-08-30; latest annual assets end 2025-08-30
Net debt to EBITDA		not computable	1.84x			latest aligned inputs end 2023-08-26; latest annual assets end 2025-08-30
Interest coverage		not computable	2.26x			latest aligned inputs end 2023-08-26; latest annual assets end 2025-08-30
Current ratio		0.88x	1.37x	79.9	295	2025-08-30
Growth and financing, sleeve percentile 41.3						
Revenue growth, three-year compound		5.2%	1.5%	31.3	269	2025-08-30
Free cash flow growth, three-year compound		(11.0%)	5.6%	79.5	147	2025-08-30
Reinvestment rate		32.8%	7.3%	35.8	152	2025-08-30
Asset growth, three years		8.2%	3.4%	25.8	272	2025-08-30
Net share issuance, one year		(1.6%)	(0.6%)	34.3	211	2025-10-20

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
148	Distribution Solutions Group, Inc. (DSGR)	57.2	C/D	
149	Kroger Co. (KR)	57.6	C/D	
150	United Natural Foods Inc. (UNFI)	58.0	C/D	
151	Autonation, Inc. (AN)	58.4	C/D	
152	Papa Johns International Inc. (PZZA)	58.8	C/D	
153	Autozone Inc. (AZO) <	59.1	C/D	
154	Stitch Fix, Inc. (SFIX)	59.5	C/D	
155	Resideo Technologies, Inc. (REZI)	59.9	C/D	short runway
156	Albertsons Companies, Inc. (ACI)	60.3	C/D	
157	Genuine Parts Co. (GPC)	60.7	C/D	
158	Wayfair Inc. (W)	61.1	C/D	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(30.3%)	(0.1%)	18
Distance from 52-week high	(29.0%)	(24.1%)	44
EBIT to enterprise value	7.0%	5.3%	69
Free cash flow yield	3.8%	4.2%	46
Book value to price	(0.06)	0.36	10
Sales to price	0.40	1.75	10
Composite equity issuance, five years	(35.0%)	(16.7%)	16
Relative strength against the sector, log excess return	(0.34)	0.02	18

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-08-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	119 (10-Q received Jun 12, 2026)
Median daily dollar volume, 63 sessions	\$742.8M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$10.0B	2025-08-30	2025-10-27	10-K	0001104659-25-102611
2	assets	us-gaap:Assets	\$19.4B	2025-08-30	2025-10-27	10-K	0001104659-25-102611
3	operating income	us-gaap:OperatingIncomeLoss	\$1.8B	2014-08-30	2016-10-24	10-K	0001193125-16-745160
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$1.7B	2014-08-30	2016-10-24	10-K	0001193125-16-745160
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$593.0M	2014-08-30	2016-10-24	10-K	0001193125-16-745160
6	total debt	us-gaap:LongTermDebt	\$4.3B	2014-08-30	2014-10-27	10-K	0001193125-14-383401
7	book equity	us-gaap:StockholdersEquity	-\$1.6B	2014-08-30	2017-10-25	10-K	0001193125-17-319357
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$124.5M	2014-08-30	2017-10-25	10-K	0001193125-17-319357
9	net income	us-gaap:NetIncomeLoss	\$2.5B	2025-08-30	2025-10-27	10-K	0001104659-25-102611
10	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$3.1B	2025-08-30	2025-10-27	10-K	0001104659-25-102611
11	assets	us-gaap:Assets	\$17.2B	2024-08-31	2025-10-27	10-K	0001104659-25-102611
12	revenue	us-gaap:Revenues	\$18.9B	2025-08-30	2025-10-27	10-K	0001104659-25-102611
13	gross profit	us-gaap:GrossProfit	\$9.8B	2024-08-31	2025-10-27	10-K	0001104659-25-102611
14	revenue	us-gaap:Revenues	\$18.5B	2024-08-31	2025-10-27	10-K	0001104659-25-102611
15	gross profit	us-gaap:GrossProfit	\$9.1B	2023-08-26	2025-10-27	10-K	0001104659-25-102611
16	revenue	us-gaap:Revenues	\$17.5B	2023-08-26	2025-10-27	10-K	0001104659-25-102611
17	gross profit	us-gaap:GrossProfit	\$8.5B	2022-08-27	2024-10-28	10-K	0001558370-24-013758
18	revenue	us-gaap:Revenues	\$16.3B	2022-08-27	2024-10-28	10-K	0001558370-24-013758
19	gross profit	us-gaap:GrossProfit	\$7.7B	2021-08-28	2023-10-24	10-K	0001558370-23-016668
20	revenue	us-gaap:Revenues	\$14.6B	2021-08-28	2023-10-24	10-K	0001558370-23-016668
21	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$251.3M	2014-08-30	2016-10-24	10-K	0001193125-16-745160
22	operating income	us-gaap:OperatingIncomeLoss	\$3.5B	2023-08-26	2025-10-27	10-K	0001104659-25-102611
23	interest expense	us-gaap:InterestExpense	\$320.1M	2023-08-26	2023-10-24	10-K	0001558370-23-016668
24	current assets	us-gaap:AssetsCurrent	\$8.3B	2025-08-30	2025-10-27	10-K	0001104659-25-102611
25	current liabilities	us-gaap:LiabilitiesCurrent	\$9.5B	2025-08-30	2025-10-27	10-K	0001104659-25-102611
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.3B	2025-08-30	2025-10-27	10-K	0001104659-25-102611
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$3.0B	2024-08-31	2025-10-27	10-K	0001104659-25-102611
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.1B	2024-08-31	2025-10-27	10-K	0001104659-25-102611
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.9B	2023-08-26	2025-10-27	10-K	0001104659-25-102611
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$796.7M	2023-08-26	2025-10-27	10-K	0001104659-25-102611
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$3.2B	2022-08-27	2024-10-28	10-K	0001558370-24-013758
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$672.4M	2022-08-27	2024-10-28	10-K	0001558370-24-013758
33	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$613.2M	2025-08-30	2025-10-27	10-K	0001104659-25-102611
34	operating income	us-gaap:OperatingIncomeLoss	\$3.6B	2025-08-30	2025-10-27	10-K	0001104659-25-102611
35	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$3.4B	2025-08-30	2025-10-27	10-K	0001104659-25-102611
36	income tax	us-gaap:IncomeTaxExpenseBenefit	\$636.1M	2025-08-30	2025-10-27	10-K	0001104659-25-102611
37	current assets	us-gaap:AssetsCurrent	\$7.3B	2024-08-31	2025-10-27	10-K	0001104659-25-102611
38	current liabilities	us-gaap:LiabilitiesCurrent	\$8.7B	2024-08-31	2025-10-27	10-K	0001104659-25-102611
39	assets	us-gaap:Assets	\$16.0B	2023-08-26	2024-10-28	10-K	0001558370-24-013758
40	assets	us-gaap:Assets	\$15.3B	2022-08-27	2024-10-28	10-K	0001558370-24-013758
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	16,632,663	2025-10-20	2025-10-27	10-K	0001104659-25-102611
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	16,904,289	2024-10-21	2024-10-28	10-K	0001558370-24-013758