

Concrete Pumping Holdings, Inc. (BBCP)

Nasdaq; other; SIC 1700, Construction - Special Trade Contractors; CIK 0001703956

Concrete Pumping Holdings, Inc. BBCP; other	
Grade	C/D A B C D E on the C/D boundary of 336 graded peers percentile 58.2; sampling error 2.6 points; lower is stronger
Rank	196 of 336
Profitability	C percentile 47.9
Solvency	C percentile 48.9
Growth and financing	C percentile 55.6
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$879.5M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	11 of 14
Graded from	filings received through Jan 13, 2026 269 days before the rescans; latest periodic filing 10-Q received Sep 3, 2026
Last close	\$9.41 2026-10-08; market equity \$474.5M
Price used in grade	None



C/D, the tortoise

on the C/D boundary of its sector; letters are fifths of the 336 graded peers

Share price, twelve months to the rescans

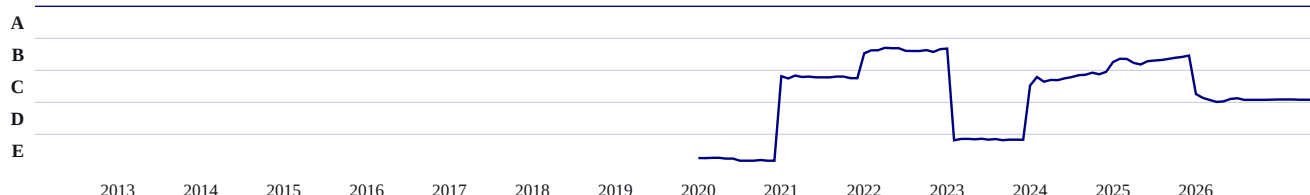
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: B/C from Oct 21, 2024, B from Jan 21, 2025, C from Jan 21, 2026, C/D from Mar 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Jan 13, 2026

Concrete Pumping Holdings, Inc. is a Delaware corporation headquartered in Thornton, Colorado. We refer to Concrete Pumping Holdings, Inc. as the "Company," "CPH," "us," "we" or "our" in this Annual Report, and these designations include our subsidiaries unless we state otherwise. Our principal executive offices are located at 500 E. 84th Ave., Suite A-5, Thornton, Colorado, 80229. We maintain a website at <https://www.concretepumpingholdings.com/>. The information contained on, or that may be accessed through,

our website is not part of, and is not incorporated into, this Annual Report.

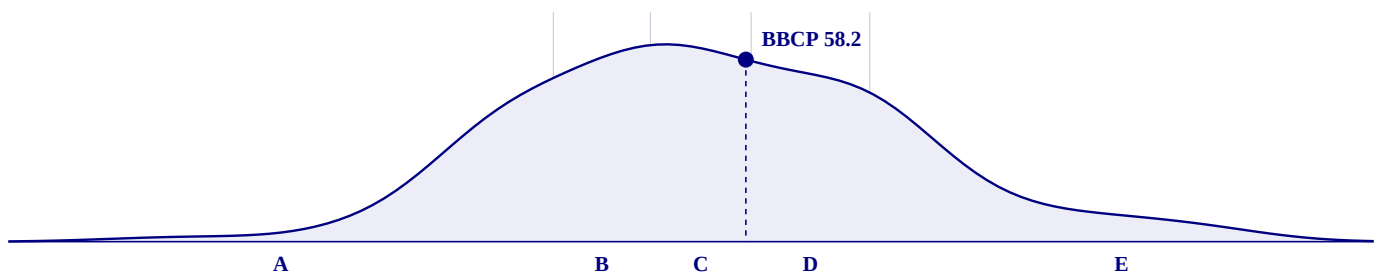
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 47.9						
Gross profitability		17.2%	27.1%	67.7	289	2025-10-31
Return on invested capital		4.1%	10.0%	72.7	151	2025-10-31
Accruals ratio		(6.5%)	(5.9%)	45.1	506	2025-10-31
Gross margin stability, five years		0.5 pts	2.2 pts	5.9	204	2025-10-31
Solvency, sleeve percentile 48.9						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		0.93	2.05	53.8	386	2025-10-31
Net debt to EBITDA		3.93x	2.52x	68.3	184	2025-10-31
Interest coverage		not computable	2.18x			latest aligned inputs end 2024-10-31; latest annual assets end 2025-10-31
Current ratio		2.17x	1.32x	24.6	506	2025-10-31
Growth and financing, sleeve percentile 55.6						
Revenue growth, three-year compound		(1.8%)	5.1%	74.1	403	2025-10-31
Free cash flow growth, three-year compound		not computable	8.7%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		(6.5%)	11.9%	59.8	190	2025-10-31
Asset growth, three years		(0.3%)	4.1%	68.2	438	2025-10-31
Net share issuance, one year		(4.1%)	(0.4%)	20.3	356	2026-01-09

Among 336 peers

other; letters are fifths of this list



Rank	Company	Percentile	Letter	Warnings
191	Vivakor, Inc. (VIVK)	56.7	C	short runway, late filer
192	Ameresco, Inc. (AMRC)	57.0	C	

193	Republic Services, Inc. (RSG)	57.3	C
194	ManpowerGroup Inc. (MAN)	57.6	C/D
195	GEE Group Inc. (JOB)	57.9	C/D
196	Concrete Pumping Holdings, Inc. (BBCP) <	58.2	C/D
197	Compass Minerals International Inc. (CMP)	58.5	C/D
198	Heritage Global Inc. (HGBL)	58.8	C/D fortress balance sheet
199	Xponential Fitness, Inc. (XPOF)	59.1	C/D
200	TrueBlue, Inc. (TBI)	59.4	C/D short runway, fortress balance sheet
201	Full House Resorts Inc. (FLL)	59.7	C/D

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	26.4%	2.0%	70
Distance from 52-week high	(21.8%)	(26.8%)	56
EBIT to enterprise value	4.9%	4.4%	55
Free cash flow yield	3.7%	4.1%	46
Book value to price	0.56	0.34	72
Sales to price	0.75	0.70	53
Composite equity issuance, five years	(23.5%)	(8.8%)	24
Relative strength against the sector, log excess return	0.09	(0.13)	70

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-10-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$43.0M
Operating cash flow, four quarters	\$68.1M
Months of runway	not finite
Days since last periodic filing	36 (10-Q received Sep 3, 2026)
Median daily dollar volume, 63 sessions	\$1.5M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$151.1M	2025-10-31	2026-01-13	10-K	0001437749-26-001203
2	assets	us-gaap:Assets	\$879.5M	2025-10-31	2026-01-13	10-K	0001437749-26-001203
3	operating income	us-gaap:OperatingIncomeLoss	\$41.5M	2025-10-31	2026-01-13	10-K	0001437749-26-001203
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$104.1M	2025-10-31	2026-01-13	10-K	0001437749-26-001203
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$3.7M	2025-10-31	2026-01-13	10-K	0001437749-26-001203
6	total debt	us-gaap:LongTermDebt	\$417.9M	2025-10-31	2026-01-13	10-K	0001437749-26-001203
7	book equity	us-gaap:StockholdersEquity	\$264.8M	2025-10-31	2026-01-13	10-K	0001437749-26-001203
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$44.4M	2025-10-31	2026-01-13	10-K	0001437749-26-001203
9	total debt	us-gaap:LongTermDebt	\$373.3M	2024-10-31	2026-01-13	10-K	0001437749-26-001203

10	book equity	us-gaap:StockholdersEquity	\$321.7M	2024-10-31	2026-01-13	10-K	0001437749-26-001203
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$43.0M	2024-10-31	2026-01-13	10-K	0001437749-26-001203
12	net income	us-gaap:NetIncomeLoss	\$6.4M	2025-10-31	2026-01-13	10-K	0001437749-26-001203
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$64.3M	2025-10-31	2026-01-13	10-K	0001437749-26-001203
14	assets	us-gaap:Assets	\$898.0M	2024-10-31	2026-01-13	10-K	0001437749-26-001203
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$356.2M	2025-10-31	2026-01-13	10-K	0001437749-26-001203
16	gross profit	us-gaap:GrossProfit	\$165.8M	2024-10-31	2026-01-13	10-K	0001437749-26-001203
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$391.3M	2024-10-31	2026-01-13	10-K	0001437749-26-001203
18	gross profit	us-gaap:GrossProfit	\$178.3M	2023-10-31	2025-01-10	10-K	0001437749-25-000800
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$411.2M	2023-10-31	2025-01-10	10-K	0001437749-25-000800
20	gross profit	us-gaap:GrossProfit	\$163.6M	2022-10-31	2024-01-16	10-K	0001437749-24-001415
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$376.7M	2022-10-31	2024-01-16	10-K	0001437749-24-001415
22	gross profit	us-gaap:GrossProfit	\$137.7M	2021-10-31	2023-01-31	10-K	0001437749-23-002137
23	revenue	us-gaap:Revenues	\$315.8M	2021-10-31	2023-01-31	10-K	0001437749-23-002137
24	current assets	us-gaap:AssetsCurrent	\$113.4M	2025-10-31	2026-01-13	10-K	0001437749-26-001203
25	current liabilities	us-gaap:LiabilitiesCurrent	\$52.3M	2025-10-31	2026-01-13	10-K	0001437749-26-001203
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$85.0M	2025-10-31	2026-01-13	10-K	0001437749-26-001203
27	liabilities	us-gaap:Liabilities	\$589.8M	2025-10-31	2026-01-13	10-K	0001437749-26-001203
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$53.5M	2025-10-31	2026-01-13	10-K	0001437749-26-001203
29	operating income	us-gaap:OperatingIncomeLoss	\$49.3M	2024-10-31	2026-01-13	10-K	0001437749-26-001203
30	interest expense	us-gaap:InterestExpense	\$25.6M	2024-10-31	2025-01-10	10-K	0001437749-25-000800
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$46.8M	2025-10-31	2026-01-13	10-K	0001437749-26-001203
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$86.9M	2024-10-31	2026-01-13	10-K	0001437749-26-001203
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$43.8M	2024-10-31	2026-01-13	10-K	0001437749-26-001203
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$96.9M	2023-10-31	2025-01-10	10-K	0001437749-25-000800
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$54.5M	2023-10-31	2025-01-10	10-K	0001437749-25-000800
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$76.7M	2022-10-31	2024-01-16	10-K	0001437749-24-001415
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$101.9M	2022-10-31	2024-01-16	10-K	0001437749-24-001415
38	current assets	us-gaap:AssetsCurrent	\$112.4M	2024-10-31	2026-01-13	10-K	0001437749-26-001203
39	current liabilities	us-gaap:LiabilitiesCurrent	\$56.3M	2024-10-31	2026-01-13	10-K	0001437749-26-001203
40	assets	us-gaap:Assets	\$904.5M	2023-10-31	2025-01-10	10-K	0001437749-25-000800
41	assets	us-gaap:Assets	\$887.5M	2022-10-31	2024-01-16	10-K	0001437749-24-001415
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	50,855,405	2026-01-09	2026-01-13	10-K	0001437749-26-001203
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	53,002,607	2025-01-06	2025-01-10	10-K	0001437749-25-000800