

Build-A-Bear Workshop Inc. (BBW)

NYSE; shops; SIC 5945, Retail-Hobby, Toy & Game Shops; CIK 0001113809

Build-A-Bear Workshop Inc. BBW; shops	
Grade	A/B A B C D E on the A/B boundary of 258 graded peers percentile 19.1; sampling error 2.9 points; lower is stronger
Rank	50 of 258
Profitability	B/C percentile 40.6
Solvency	B/C percentile 40.5
Growth and financing	B percentile 33.7
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$345.5M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress, fortress balance sheet
Inputs computable	8 of 14
Graded from	filings received through Apr 17, 2026 175 days before the rescans; latest periodic filing 10-Q received Sep 10, 2026
Last close	\$25.97 2026-10-08; market equity \$319.9M
Price used in grade	None



A/B, the bull
on the A/B boundary of its sector; letters are fifths of the 258 graded peers

Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it


Rescans on file: B from Sep 21, 2025, B/C from Dec 21, 2025, B from Feb 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Apr 16, 2026

Build-A-Bear Workshop, Inc., a Delaware corporation, was formed in 1997 as a mall-based, experiential specialty retailer for children. Build-A-Bear has evolved to become a leading global "retailtainment" brand on a mission to add a little more heart to life. At Build-A-Bear, guests are invited to create personalized furry friends through a unique stuffing, dressing, accessorizing and naming process, accentuated by a memorable Heart Ceremony that creates moments of connection for people of all ages. Over the years,

Build?A?Bear has grown into a multi?generational phenomenon, positioned at the intersection of pop?culture trends.

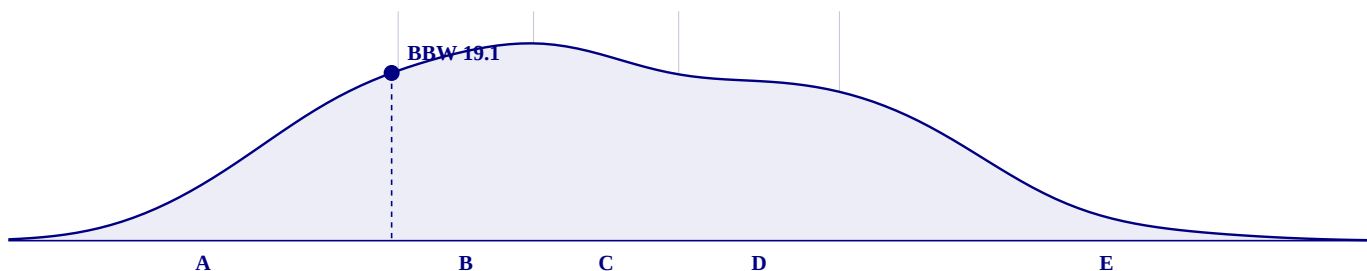
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 40.6						
Gross profitability		85.6%	42.6%	10.8	242	2026-01-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(4.0%)	(4.9%)	62.9	287	2026-01-31
Gross margin stability, five years		1.2 pts	1.2 pts	48.2	219	2026-01-31
Solvency, sleeve percentile 40.5						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-08-01
Altman Z double-prime		not computable	1.92			one or more required annual facts are missing
Net debt to EBITDA		not computable	1.84x			one or more required annual facts are missing
Interest coverage		not computable	2.26x			one or more required annual facts are missing
Current ratio		1.55x	1.37x	40.5	295	2026-01-31
Growth and financing, sleeve percentile 33.7						
Revenue growth, three-year compound		4.2%	1.5%	35.4	269	2026-01-31
Free cash flow growth, three-year compound		5.5%	5.6%	50.7	147	2026-01-31
Reinvestment rate		not computable	7.3%			one or more required annual facts are missing
Asset growth, three years		7.2%	3.4%	32.5	272	2026-01-31
Net share issuance, one year		(4.3%)	(0.6%)	16.2	211	2026-04-14

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
45	Envela Corp. (ELA)	17.1	A/B	fortress balance sheet
46	PC Connection Inc. (CNXN)	17.5	A/B	
47	Dominos Pizza Inc. (DPZ)	17.9	A/B	
48	BJ's Wholesale Club Holdings, Inc. (BJ)	18.3	A/B	
49	Copart Inc. (CPRT)	18.7	A/B	
50	Build-A-Bear Workshop Inc. (BBW) <	19.1	A/B	
51	Dick'S Sporting Goods, Inc. (DKS)	19.5	A/B	fortress balance sheet
52	Cardinal Health Inc. (CAH)	19.8	A/B	
53	Amazon COM Inc. (AMZN)	20.2	A/B	fortress balance sheet
54	Chewy, Inc. (CHWY)	20.6	A/B	
55	Buckle Inc. (BKE)	21.0	A/B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(53.2%)	(0.1%)	7
Distance from 52-week high	(63.5%)	(24.1%)	9
EBIT to enterprise value	not computable	5.3%	
Free cash flow yield	12.4%	4.2%	85
Book value to price	0.50	0.36	60
Sales to price	1.66	1.75	48
Composite equity issuance, five years	(44.0%)	(16.7%)	7
Relative strength against the sector, log excess return	(0.74)	0.02	7

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$14.0M
Operating cash flow, four quarters	\$59.2M
Months of runway	not finite
Days since last periodic filing	29 (10-Q received Sep 10, 2026)
Median daily dollar volume, 63 sessions	\$13.2M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$295.6M	2026-01-31	2026-04-16	10-K	0001437749-26-012501
2	assets	us-gaap:Assets	\$345.5M	2026-01-31	2026-04-16	10-K	0001437749-26-012501
3	net income	us-gaap:NetIncomeLoss	\$52.2M	2026-01-31	2026-04-16	10-K	0001437749-26-012501
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$65.1M	2026-01-31	2026-04-16	10-K	0001437749-26-012501
5	assets	us-gaap:Assets	\$290.0M	2025-02-01	2026-04-16	10-K	0001437749-26-012501

6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$529.8M	2026-01-31	2026-04-16	10-K	0001437749-26-012501
7	gross profit	us-gaap:GrossProfit	\$272.5M	2025-02-01	2026-04-16	10-K	0001437749-26-012501
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$496.4M	2025-02-01	2026-04-16	10-K	0001437749-26-012501
9	gross profit	us-gaap:GrossProfit	\$264.4M	2024-02-03	2026-04-16	10-K	0001437749-26-012501
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$486.1M	2024-02-03	2026-04-16	10-K	0001437749-26-012501
11	gross profit	us-gaap:GrossProfit	\$245.9M	2023-01-28	2025-04-17	10-K	0001437749-25-012234
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$467.9M	2023-01-28	2025-04-17	10-K	0001437749-25-012234
13	gross profit	us-gaap:GrossProfit	\$218.0M	2022-01-29	2023-04-13	10-K	0001437749-23-010169
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$411.5M	2022-01-29	2023-04-13	10-K	0001437749-23-010169
15	current assets	us-gaap:AssetsCurrent	\$140.0M	2026-01-31	2026-04-16	10-K	0001437749-26-012501
16	current liabilities	us-gaap:LiabilitiesCurrent	\$90.6M	2026-01-31	2026-04-16	10-K	0001437749-26-012501
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$25.5M	2026-01-31	2026-04-16	10-K	0001437749-26-012501
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$47.1M	2025-02-01	2026-04-16	10-K	0001437749-26-012501
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$19.3M	2025-02-01	2026-04-16	10-K	0001437749-26-012501
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$64.3M	2024-02-03	2026-04-16	10-K	0001437749-26-012501
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$18.3M	2024-02-03	2026-04-16	10-K	0001437749-26-012501
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$47.3M	2023-01-28	2025-04-17	10-K	0001437749-25-012234
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$13.6M	2023-01-28	2025-04-17	10-K	0001437749-25-012234
24	assets	us-gaap:Assets	\$272.3M	2024-02-03	2025-04-17	10-K	0001437749-25-012234
25	assets	us-gaap:Assets	\$280.8M	2023-01-28	2024-04-18	10-K	0001437749-24-012440
26	shares outstanding	dei:EntityCommonStockSharesOutstanding	12,580,479	2026-04-14	2026-04-17	10-K/A	0001437749-26-012597
27	shares outstanding	dei:EntityCommonStockSharesOutstanding	13,144,130	2025-04-14	2025-04-17	10-K	0001437749-25-012234