

Boise Cascade Co. (BCC)

NYSE; shops; SIC 5030, Wholesale-Lumber & Other Construction Materials; CIK 0001328581

Boise Cascade Co. BCC; shops	
Grade	C A B C D E middle fifth of 258 graded peers percentile 50.2; sampling error 2.9 points; lower is stronger
Rank	130 of 258
Profitability	D percentile 65.4
Solvency	A percentile 12.6
Growth and financing	D percentile 69.0
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$3.2B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	7 of 14
Graded from	filings received through Feb 24, 2026 227 days before the rescans; latest periodic filing 10-Q received Aug 3, 2026
Last close	\$74.27 2026-10-08; market equity \$2.6B
Price used in grade	None



C, the tortoise
middle fifth of its sector; letters are fifths of the 258 graded peers

Share price, twelve months to the rescans

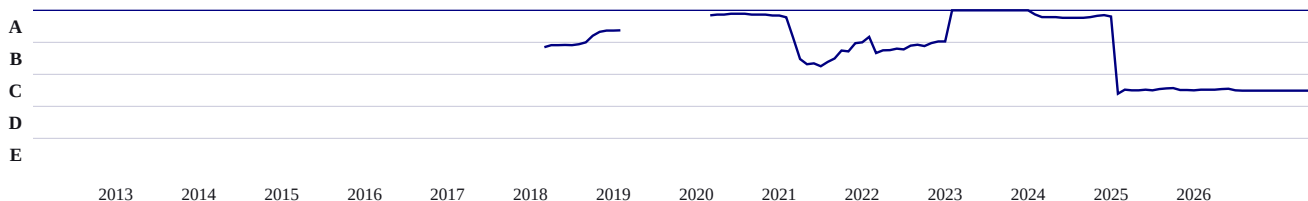
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: B from Mar 21, 2022, A/B from Aug 21, 2022, A from Feb 21, 2023, C from Feb 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 24, 2026

Boise Cascade is one of the largest U.S. wholesale distributors of building materials and a leading manufacturer of engineered wood products (EWP) and plywood in North America. As used in this Form 10-K, the terms "Boise Cascade," "we," and "our" refer to Boise Cascade Company and its consolidated subsidiaries. As a leading distributor and manufacturer of building materials, we bring people, products, and services together to build strong homes, businesses, and communities that stand the test of time. Our two

reportable segments, Building Materials Distribution and Wood Products, operate with a high degree of integration.

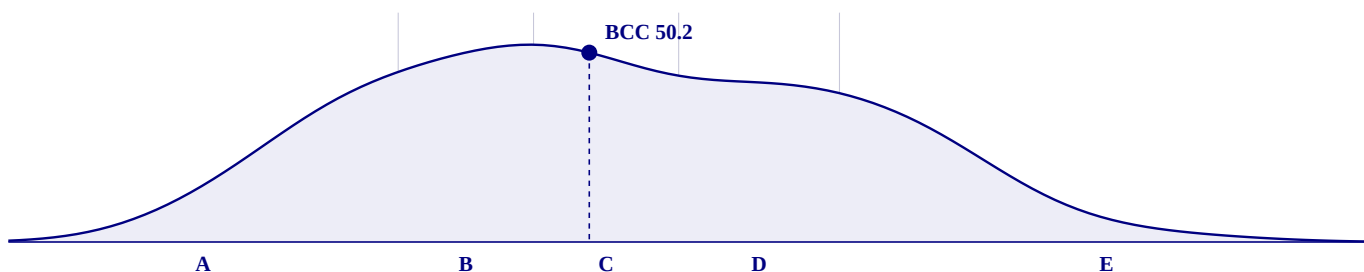
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 65.4						
Gross profitability		not computable	42.6%			one or more required annual facts are missing a prior annual debt, equity, and cash observation is required
Return on invested capital		not computable	10.9%			five annual gross margins are required; found 0
Accruals ratio		(3.7%)	(4.9%)	65.4	287	2025-12-31
Gross margin stability, five years		not computable	1.2 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 12.6						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		not computable	1.92			one or more required annual facts are missing latest aligned inputs end 2016-12-31; latest annual assets end 2025-12-31
Net debt to EBITDA		not computable	1.84x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Interest coverage		not computable	2.26x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		3.36x	1.37x	12.6	295	2025-12-31
Growth and financing, sleeve percentile 69.0						
Revenue growth, three-year compound		(8.6%)	1.5%	83.6	269	2025-12-31
Free cash flow growth, three-year compound		(76.1%)	5.6%	100.0	147	2025-12-31
Reinvestment rate		(57.3%)	7.3%	86.1	152	2025-12-31
Asset growth, three years		0.01%	3.4%	63.1	272	2025-12-31
Net share issuance, one year		(5.8%)	(0.6%)	12.4	211	2026-02-18

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
125	Yum China Holdings, Inc. (YUMC)	48.2	C	
126	Group 1 Automotive Inc. (GPI)	48.6	C	
127	Reliance, Inc. (RS)	49.0	C	
128	Foster L B Co. (FSTR)	49.4	C	
129	TD Synnex Corp. (SNX)	49.8	C	
130	Boise Cascade Co. (BCC) <	50.2	C	
131	Titan Machinery Inc. (TITN)	50.6	C	fortress balance sheet
132	Bath & Body Works, Inc. (BBWI)	51.0	C	
133	Mckesson Corp. (MCK)	51.4	C	
134	Darden Restaurants Inc. (DRI)	51.8	C	
135	Hudson Technologies Inc. (HDSN)	52.1	C	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	1.5%	(0.1%)	52
Distance from 52-week high	(18.5%)	(24.1%)	58
EBIT to enterprise value	6.7%	5.3%	66
Free cash flow yield	0.5%	4.2%	26
Book value to price	0.78	0.36	75
Sales to price	2.47	1.75	64
Composite equity issuance, five years	(36.5%)	(16.7%)	13
Relative strength against the sector, log excess return	0.04	0.02	52

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$304.8M
Operating cash flow, four quarters	\$275.8M
Months of runway	not finite
Days since last periodic filing	67 (10-Q received Aug 3, 2026)
Median daily dollar volume, 63 sessions	\$23.1M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	\$84.7M	2016-12-31	2019-02-26	10-K	0001328581-19-000025
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$183.3M	2016-12-31	2019-02-26	10-K	0001328581-19-000025
3	income tax	us-gaap:IncomeTaxExpenseBenefit	\$5.0M	2016-12-31	2019-02-26	10-K	0001328581-19-000025
4	total debt	us-gaap:LongTermDebt	\$437.6M	2016-12-31	2017-02-24	10-K	0001328581-17-000012
5	book equity	us-gaap:StockholdersEquity	\$580.0M	2016-12-31	2020-02-24	10-K	0001328581-20-000024
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$104.0M	2016-12-31	2020-02-24	10-K	0001328581-20-000024
7	net income	us-gaap:NetIncomeLoss	\$132.8M	2025-12-31	2026-02-24	10-K	0001328581-26-000006
8	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$254.1M	2025-12-31	2026-02-24	10-K	0001328581-26-000006
9	assets	us-gaap:Assets	\$3.2B	2025-12-31	2026-02-24	10-K	0001328581-26-000006
10	assets	us-gaap:Assets	\$3.4B	2024-12-31	2026-02-24	10-K	0001328581-26-000006
11	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$72.8M	2016-12-31	2019-02-26	10-K	0001328581-19-000025
12	operating income	us-gaap:OperatingIncomeLoss	\$624.4M	2023-12-31	2026-02-24	10-K	0001328581-26-000006
13	interest expense	us-gaap:InterestExpense	\$25.5M	2023-12-31	2024-02-20	10-K	0001328581-24-000018
14	current assets	us-gaap:AssetsCurrent	\$1.7B	2025-12-31	2026-02-24	10-K	0001328581-26-000006
15	current liabilities	us-gaap:LiabilitiesCurrent	\$493.1M	2025-12-31	2026-02-24	10-K	0001328581-26-000006
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.4B	2025-12-31	2026-02-24	10-K	0001328581-26-000006
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.7B	2024-12-31	2026-02-24	10-K	0001328581-26-000006
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.8B	2023-12-31	2026-02-24	10-K	0001328581-26-000006
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$8.4B	2022-12-31	2025-02-20	10-K	0001328581-25-000010
20	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$241.4M	2025-12-31	2026-02-24	10-K	0001328581-26-000006
21	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$438.3M	2024-12-31	2026-02-24	10-K	0001328581-26-000006
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$229.6M	2024-12-31	2026-02-24	10-K	0001328581-26-000006
23	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$687.5M	2023-12-31	2026-02-24	10-K	0001328581-26-000006
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$215.4M	2023-12-31	2026-02-24	10-K	0001328581-26-000006
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.0B	2022-12-31	2025-02-20	10-K	0001328581-25-000010
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$114.1M	2022-12-31	2025-02-20	10-K	0001328581-25-000010
27	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$158.2M	2025-12-31	2026-02-24	10-K	0001328581-26-000006
28	operating income	us-gaap:OperatingIncomeLoss	\$183.3M	2025-12-31	2026-02-24	10-K	0001328581-26-000006
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$180.0M	2025-12-31	2026-02-24	10-K	0001328581-26-000006
30	income tax	us-gaap:IncomeTaxExpenseBenefit	\$47.1M	2025-12-31	2026-02-24	10-K	0001328581-26-000006
31	current assets	us-gaap:AssetsCurrent	\$1.9B	2024-12-31	2026-02-24	10-K	0001328581-26-000006
32	current liabilities	us-gaap:LiabilitiesCurrent	\$564.0M	2024-12-31	2026-02-24	10-K	0001328581-26-000006
33	assets	us-gaap:Assets	\$3.5B	2023-12-31	2025-02-20	10-K	0001328581-25-000010
34	assets	us-gaap:Assets	\$3.2B	2022-12-31	2024-02-20	10-K	0001328581-24-000018
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	35,722,067	2026-02-18	2026-02-24	10-K	0001328581-26-000006
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	37,932,989	2025-02-14	2025-02-20	10-K	0001328581-25-000010