

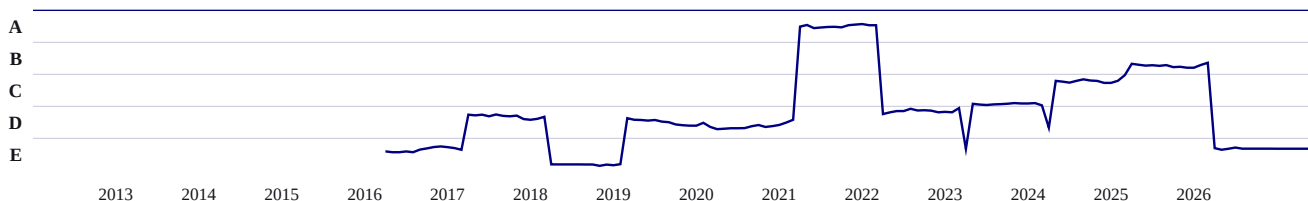
Beam Global (BEEM)

Nasdaq; business equipment; SIC 3690, Miscellaneous Electrical Machinery, Equipment & Supplies; CIK 0001398805

Beam Global BEEM; business equipment	
Grade	E A B C D E weakest fifth of 497 graded peers percentile 86.5; sampling error 2.2 points; lower is stronger
Rank	430 of 497
Profitability	C/D percentile 61.4
Solvency	D percentile 69.2
Growth and financing	C/D percentile 60.9
Reliability	0.83 AUC filers with \$12.5M to \$120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$12.5M to \$120M assets total assets \$42.7M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	dilution, short runway, late filer not computable: distress, fortress balance sheet
Inputs computable	8 of 14
Graded from	filings received through Apr 9, 2026 183 days before the rescans; latest periodic filing 10-Q received Aug 19, 2026
Last close	\$1.08 2026-10-08; market equity \$24.6M
Price used in grade	None

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Apr 9, 2026

Beam is a sustainable technology innovation company headquartered in San Diego, California with offices in the U.S. in San Diego, California and Broadview, Illinois; in Europe in Belgrade and Kraljevo, Serbia; and in Abu Dhabi, United Arab Emirates ("UAE").

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 61.4						
Gross profitability		8.2%	28.5%	83.8	558	2025-12-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(31.7%)	(7.4%)	12.3	621	2025-12-31
Gross margin stability, five years		10.3 pts	2.4 pts	88.1	429	2025-12-31
Solvency, sleeve percentile 69.2						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(11.54)	2.18	82.7	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing
Interest coverage		not computable	3.77x			interest expense must exceed \$100,000
Current ratio		1.74x	2.02x	55.8	666	2025-12-31
Growth and financing, sleeve percentile 60.9						
Revenue growth, three-year compound		8.7%	6.4%	43.2	538	2025-12-31
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	14.3%			NOPAT must exceed \$100,000
Asset growth, three years		4.2%	5.0%	50.0	563	2025-12-31
Net share issuance, one year		36.4%	0.5%	89.4	407	2026-04-07

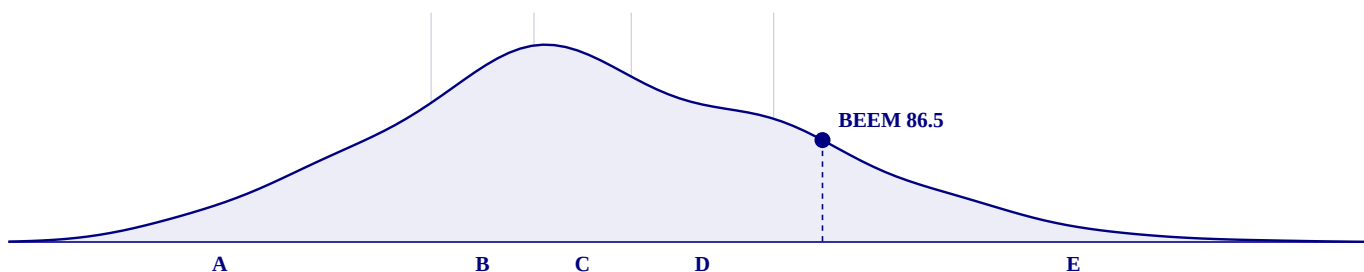
Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 36.4%
Short runway	cash runway is 0.9 months
Late filer	found 3 NT 10-K/Q filings in the last eight quarters

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
425	Cerence Inc. (CRNC)	85.5	E	
426	Enphase Energy, Inc. (ENPH)	85.7	E	
427	Open Text Corp. (OTEX)	85.9	E	
428	Xperi Inc. (XPER)	86.1	E	fortress
				balance sheet
429	My Size, Inc. (MYSZ)	86.3	E	dilution, short runway, late filer
430	Beam Global (BEEM) <	86.5	E	dilution, short runway, late filer
431	XTI Aerospace, Inc. (XTIA)	86.7	E	dilution, short runway, late filer, fortress balance sheet
432	Energy Vault Holdings, Inc. (NRGV)	86.9	E	late filer
433	Microvast Holdings, Inc. (MVST)	87.1	E	late filer, fortress balance sheet
434	International Business Machines Corp. (IBM)	87.3	E	
435	Sabre Corp. (SABR)	87.5	E	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(50.7%)	2.2%	11
Distance from 52-week high	(71.9%)	(30.0%)	9
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	(44.2%)	2.7%	7
Book value to price	0.82	0.23	85
Sales to price	1.14	0.30	80
Composite equity issuance, five years	93.7%	3.9%	91
Relative strength against the sector, log excess return	(0.99)	(0.26)	11

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail

No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$1.0M
Operating cash flow, four quarters	-\$13.2M
Months of runway	0.9
Days since last periodic filing	51 (10-Q received Aug 19, 2026)
Median daily dollar volume, 63 sessions	\$390,751

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$3.5M	2025-12-31	2026-04-09	10-K	0001437749-26-011890
2	assets	us-gaap:Assets	\$42.7M	2025-12-31	2026-04-09	10-K	0001437749-26-011890
3	net income	us-gaap:NetIncomeLoss	-\$27.0M	2025-12-31	2026-04-09	10-K	0001437749-26-011890
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$10.5M	2025-12-31	2026-04-09	10-K	0001437749-26-011890
5	assets	us-gaap:Assets	\$61.5M	2024-12-31	2026-04-09	10-K	0001437749-26-011890
6	revenue	us-gaap:Revenues	\$28.2M	2025-12-31	2026-04-09	10-K	0001437749-26-011890
7	gross profit	us-gaap:GrossProfit	\$7.3M	2024-12-31	2026-04-09	10-K	0001437749-26-011890
8	revenue	us-gaap:Revenues	\$49.3M	2024-12-31	2026-04-09	10-K	0001437749-26-011890
9	gross profit	us-gaap:GrossProfit	\$1.2M	2023-12-31	2025-04-11	10-K	0001683168-25-002475
10	revenue	us-gaap:Revenues	\$67.4M	2023-12-31	2025-04-11	10-K	0001683168-25-002475
11	gross profit	us-gaap:GrossProfit	-\$1.7M	2022-12-31	2024-04-16	10-K	0001683168-24-002470
12	revenue	us-gaap:Revenues	\$22.0M	2022-12-31	2024-04-16	10-K	0001683168-24-002470
13	gross profit	us-gaap:GrossProfit	-\$972,000	2021-12-31	2023-03-31	10-K	0001683168-23-002090
14	revenue	us-gaap:Revenues	\$9.0M	2021-12-31	2023-03-31	10-K	0001683168-23-002090
15	current assets	us-gaap:AssetsCurrent	\$21.0M	2025-12-31	2026-04-09	10-K	0001437749-26-011890
16	current liabilities	us-gaap:LiabilitiesCurrent	\$12.1M	2025-12-31	2026-04-09	10-K	0001437749-26-011890
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$131.6M	2025-12-31	2026-04-09	10-K	0001437749-26-011890
18	operating income	us-gaap:OperatingIncomeLoss	-\$27.5M	2025-12-31	2026-04-09	10-K	0001437749-26-011890
19	book equity	us-gaap:StockholdersEquity	\$24.8M	2025-12-31	2026-04-09	10-K	0001437749-26-011890
20	liabilities	us-gaap:Liabilities	\$17.9M	2025-12-31	2026-04-09	10-K	0001437749-26-011890
21	operating income	us-gaap:OperatingIncomeLoss	-\$16.3M	2023-12-31	2025-04-11	10-K	0001683168-25-002475
22	interest expense	us-gaap:InterestExpense	\$12,000	2023-12-31	2024-04-16	10-K	0001683168-24-002470
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$418,000	2025-12-31	2026-04-09	10-K	0001437749-26-011890
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$2.2M	2024-12-31	2026-04-09	10-K	0001437749-26-011890
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$828,000	2024-12-31	2026-04-09	10-K	0001437749-26-011890
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$13.3M	2023-12-31	2025-04-11	10-K	0001683168-25-002475
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$937,000	2023-12-31	2025-04-11	10-K	0001683168-25-002475
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$18.1M	2022-12-31	2024-04-16	10-K	0001683168-24-002470
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$872,000	2022-12-31	2024-04-16	10-K	0001683168-24-002470
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$3.5M	2025-12-31	2026-04-09	10-K	0001437749-26-011890
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$17.4M	2025-12-31	2026-04-09	10-K	0001437749-26-011890
32	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$406,000	2025-12-31	2026-04-09	10-K	0001437749-26-011890
33	current assets	us-gaap:AssetsCurrent	\$27.1M	2024-12-31	2026-04-09	10-K	0001437749-26-011890
34	current liabilities	us-gaap:LiabilitiesCurrent	\$13.3M	2024-12-31	2026-04-09	10-K	0001437749-26-011890
35	assets	us-gaap:Assets	\$77.6M	2023-12-31	2025-04-11	10-K	0001683168-25-002475
36	assets	us-gaap:Assets	\$37.7M	2022-12-31	2024-04-16	10-K	0001683168-24-002470
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	21,136,983	2026-04-07	2026-04-09	10-K	0001437749-26-011890
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	15,494,852	2025-04-08	2025-04-11	10-K	0001683168-25-002475