

Bio Green Med Solution, Inc. (BGMS)

Nasdaq; shops; SIC 5099, Wholesale-Durable Goods, NEC; CIK 0001130166

Bio Green Med Solution, Inc.																
BGMS; shops																
Grade	None 4 of 14 inputs computable; 7 are required	Share price, twelve months to the rescan split-adjusted close; the letter is fixed at the rescan that set it  <table><tr><th>Month</th><th>Price</th></tr><tr><td>Nov</td><td>\$6.00</td></tr><tr><td>Jan</td><td>\$2.00</td></tr><tr><td>Mar</td><td>\$1.50</td></tr><tr><td>May</td><td>\$1.20</td></tr><tr><td>Jul</td><td>\$1.00</td></tr><tr><td>Sep</td><td>\$0.82</td></tr></table>	Month	Price	Nov	\$6.00	Jan	\$2.00	Mar	\$1.50	May	\$1.20	Jul	\$1.00	Sep	\$0.82
Month	Price															
Nov	\$6.00															
Jan	\$2.00															
Mar	\$1.50															
May	\$1.20															
Jul	\$1.00															
Sep	\$0.82															
Reliability	0.76 AUC filers with under \$12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025															
Peer failure rate	0.60% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025															
Size band	under \$12.5M assets total assets \$8.2M															
Standard universe	outside revenue above \$1M and assets above \$10M															
Warnings	late filer, thin data, degenerate inputs not computable: dilution, distress, fortress balance sheet															
Inputs computable	4 of 14															
Graded from	filings received through Mar 30, 2026 193 days before the rescan; latest periodic filing 10-Q received Aug 14, 2026															
Last close	\$0.88 2026-10-02; market equity \$0															
Price used in grade	None															

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only

A	
B	
C	
D	
E	
	20132014201520162017201820192020202120222023202420252026

Business, in the company's words

opening of Item 1 of the 10-K received Mar 30, 2026

following Business Section contains forward-looking statements. Our actual results could differ materially from those anticipated in these forward-looking statements as a result of certain risks, uncertainties and other factors including the risk factors set forth in

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 100.0						
Gross profitability		not computable	42.6%			one or more required annual facts are missing
Return on invested capital		not computable	10.9%			one or more required annual facts are missing

Accruals ratio		28.9%	(4.9%)	100.0	287	2025-12-31
Gross margin stability, five years		not computable	1.2 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 52.3						
Twelve-month failure probability		not computable	0.04%			firm-wide XBRL shares cannot be assigned to one ticker class
Altman Z double-prime		(178.61)	1.92	99.5	208	2025-12-31
Net debt to EBITDA		not computable	1.84x			one or more required annual facts are missing
Interest coverage		not computable	2.26x			one or more required annual facts are missing
Current ratio		4.70x	1.37x	5.1	295	2025-12-31
Growth and financing, sleeve percentile 98.2						
Revenue growth, three-year compound		not computable	1.5%			current value must be positive and the base must exceed \$100,000
Free cash flow growth, three-year compound		not computable	5.6%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	7.3%			NOPAT must exceed \$100,000
Asset growth, three years		(33.7%)	3.4%	98.2	272	2025-12-31
Net share issuance, one year		not computable	(0.6%)			firm-wide XBRL shares cannot be assigned to one ticker class

Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 1 NT 10-K/Q filings in the last eight quarters
Thin data	4 of 14 grade factors are computable; minimum is 7
Degenerate inputs	latest revenue or assets are at or below the \$100,000 validity floor

What the price implies

at the 2026-10-02 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(82.5%)	(0.1%)	3
Distance from 52-week high	(86.2%)	(24.1%)	4
EBIT to enterprise value	not computable	5.3%	
Free cash flow yield	not computable	4.2%	
Book value to price	not computable	0.36	
Sales to price	not computable	1.75	
Composite equity issuance, five years	not computable	(16.7%)	
Relative strength against the sector, log excess return	(1.72)	0.02	3

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$3.8M
Operating cash flow, four quarters	-\$1.1M
Months of runway	41.5
Days since last periodic filing	56 (10-Q received Aug 14, 2026)
Median daily dollar volume, 63 sessions	\$15,464

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	-\$3.0M	2025-12-31	2026-03-30	10-K	0001493152-26-013669
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$4.8M	2025-12-31	2026-03-30	10-K	0001493152-26-013669
3	assets	us-gaap:Assets	\$8.2M	2025-12-31	2026-03-30	10-K	0001493152-26-013669
4	assets	us-gaap:Assets	\$4.1M	2024-12-31	2026-03-30	10-K	0001493152-26-013669
5	current assets	us-gaap:AssetsCurrent	\$6.3M	2025-12-31	2026-03-30	10-K	0001493152-26-013669
6	current liabilities	us-gaap:LiabilitiesCurrent	\$1.3M	2025-12-31	2026-03-30	10-K	0001493152-26-013669
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$454.4M	2025-12-31	2026-03-30	10-K	0001493152-26-013669
8	operating income	us-gaap:OperatingIncomeLoss	-\$8.4M	2025-12-31	2026-03-30	10-K	0001493152-26-013669
9	book equity	us-gaap:StockholdersEquity	\$6.8M	2025-12-31	2026-03-30	10-K	0001493152-26-013669
10	liabilities	us-gaap:Liabilities	\$1.3M	2025-12-31	2026-03-30	10-K	0001493152-26-013669
11	revenue	us-gaap:Revenues	\$0	2025-12-31	2026-03-30	10-K	0001493152-26-013669
12	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$43,000	2024-12-31	2026-03-30	10-K	0001493152-26-013669
13	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$420,000	2023-12-31	2025-11-26	10-K/A	0001493152-25-025179
14	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$0	2022-12-31	2024-03-21	10-K	0001558370-24-003713
15	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$16.1M	2023-12-31	2025-11-26	10-K/A	0001493152-25-025179
16	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$6,000	2023-12-31	2025-11-26	10-K/A	0001493152-25-025179
17	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$20.8M	2022-12-31	2024-03-21	10-K	0001558370-24-003713
18	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$7,000	2022-12-31	2024-03-21	10-K	0001558370-24-003713
19	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$18.5M	2021-12-31	2023-11-29	10-K/A	0001558370-23-019369
20	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$27,000	2021-12-31	2023-11-29	10-K/A	0001558370-23-019369
21	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$7.9M	2020-12-31	2022-03-30	10-K	0001558370-22-004769
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$96,000	2020-12-31	2022-03-30	10-K	0001558370-22-004769
23	depreciation amortization	us-gaap:Depreciation	\$31,000	2023-12-31	2025-11-26	10-K/A	0001493152-25-025179
24	operating income	us-gaap:OperatingIncomeLoss	-\$25.5M	2023-12-31	2025-11-26	10-K/A	0001493152-25-025179
25	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$15.6M	2023-12-31	2025-11-26	10-K/A	0001493152-25-025179

26	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$3.0M	2023-12-31	2025-11-26	10-K/A	0001493152-25-025179
27	current assets	us-gaap:AssetsCurrent	\$7.4M	2023-12-31	2025-11-26	10-K/A	0001493152-25-025179
28	current liabilities	us-gaap:LiabilitiesCurrent	\$8.2M	2023-12-31	2025-11-26	10-K/A	0001493152-25-025179
29	current assets	us-gaap:AssetsCurrent	\$24.4M	2022-12-31	2024-03-21	10-K	0001558370-24-003713
30	current liabilities	us-gaap:LiabilitiesCurrent	\$7.5M	2022-12-31	2024-03-21	10-K	0001558370-24-003713
31	assets	us-gaap:Assets	\$8.8M	2023-12-31	2025-11-26	10-K/A	0001493152-25-025179
32	assets	us-gaap:Assets	\$28.1M	2022-12-31	2024-03-21	10-K	0001558370-24-003713