

BJ's Wholesale Club Holdings, Inc. (BJ)

NYSE; shops; SIC 5331, Retail-Variety Stores; CIK 0001531152

BJ's Wholesale Club Holdings, Inc.	
BJ; shops	
Grade	A/B A B C D E on the A/B boundary of 258 graded peers percentile 18.3; sampling error 2.9 points; lower is stronger
Rank	48 of 258
Profitability	B percentile 24.7
Solvency	C percentile 45.3
Growth and financing	B/C percentile 40.8
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$7.5B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	13 of 14
Graded from	filings received through Mar 12, 2026 211 days before the rescans; latest periodic filing 10-Q received Aug 25, 2026
Last close	\$99.02 2026-10-08; market equity \$12.5B
Price used in grade	None



A/B, the bull

on the A/B boundary of its sector; letters are fifths of the 258 graded peers

Share price, twelve months to the rescans

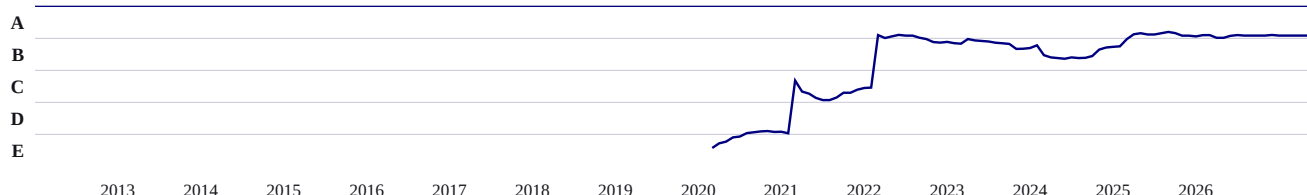
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: A from May 21, 2025, A/B from Jun 21, 2025, A from Aug 21, 2025, A/B from Nov

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 12, 2026

BJ's Wholesale Club is a leading operator of membership warehouse clubs concentrated primarily in the eastern half of the United States. We deliver significant value to our members, consistently offering up to 25% savings on a representative basket of manufacturer-branded groceries compared to traditional supermarket competitors. We provide a curated assortment focused on groceries, fresh foods, general merchandise, gasoline, and other ancillary services to deliver a differentiated shopping experience that

is further enhanced by our digital capabilities. Additionally, we provide access to coupons and promotions to deliver further value to our members.

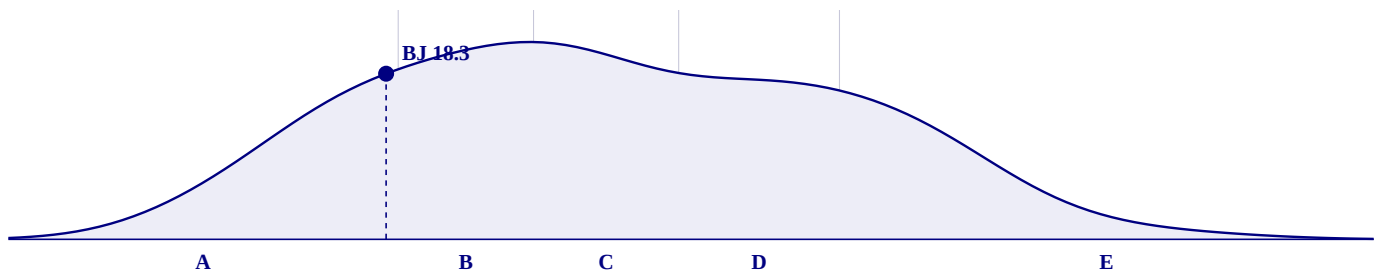
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 24.7						
Gross profitability		53.3%	42.6%	31.1	242	2026-01-31
Return on invested capital		25.6%	10.9%	20.5	84	2026-01-31
Accruals ratio		(6.2%)	(4.9%)	42.7	287	2026-01-31
Gross margin stability, five years		0.3 pts	1.2 pts	4.6	219	2026-01-31
Solvency, sleeve percentile 45.3						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2025-11-01
Altman Z double-prime		1.09	1.92	57.0	208	2026-01-31
Net debt to EBITDA		0.32x	1.84x	26.3	100	2026-01-31
Interest coverage		19.26x	2.26x	11.1	64	2026-01-31
Current ratio		0.75x	1.37x	86.7	295	2026-01-31
Growth and financing, sleeve percentile 40.8						
Revenue growth, three-year compound		3.6%	1.5%	38.4	269	2026-01-31
Free cash flow growth, three-year compound		(5.6%)	5.6%	72.6	147	2026-01-31
Reinvestment rate		64.6%	7.3%	21.2	152	2026-01-31
Asset growth, three years		5.8%	3.4%	36.2	272	2026-01-31
Net share issuance, one year		(1.5%)	(0.6%)	35.7	211	2026-03-04

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
43	American Eagle Outfitters Inc. (AEO)	16.3	A	fortress balance sheet
44	Carvana Co. (CVNA)	16.7	A	
45	Envela Corp. (ELA)	17.1	A/B	fortress balance sheet
46	PC Connection Inc. (CNXN)	17.5	A/B	
47	Dominos Pizza Inc. (DPZ)	17.9	A/B	
48	BJ's Wholesale Club Holdings, Inc. (BJ) <	18.3	A/B	
49	Copart Inc. (CPRT)	18.7	A/B	
50	Build-A-Bear Workshop Inc. (BBW)	19.1	A/B	
51	Dick'S Sporting Goods, Inc. (DKS)	19.5	A/B	fortress balance sheet
52	Cardinal Health Inc. (CAH)	19.8	A/B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(2.8%)	(0.1%)	47
Distance from 52-week high	(3.6%)	(24.1%)	94
EBIT to enterprise value	6.3%	5.3%	60
Free cash flow yield	2.6%	4.2%	37
Book value to price	0.18	0.36	32
Sales to price	1.72	1.75	49
Composite equity issuance, five years	(8.3%)	(16.7%)	64
Relative strength against the sector, log excess return	(0.00)	0.02	47

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$30.0M
Operating cash flow, four quarters	\$1.1B
Months of runway	not finite
Days since last periodic filing	45 (10-Q received Aug 25, 2026)
Median daily dollar volume, 63 sessions	\$146.1M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$21.5B	2026-01-31	2026-03-12	10-K	0001531152-26-000007
2	cost of revenue	us-gaap:CostOfRevenue	\$17.5B	2026-01-31	2026-03-12	10-K	0001531152-26-000007
3	assets	us-gaap:Assets	\$7.5B	2026-01-31	2026-03-12	10-K	0001531152-26-000007
4	operating income	us-gaap:OperatingIncomeLoss	\$816.6M	2026-01-31	2026-03-12	10-K	0001531152-26-000007
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$714.2M	2026-01-31	2026-03-12	10-K	0001531152-26-000007
6	income tax	us-gaap:IncomeTaxExpenseBenefit	\$195.8M	2026-01-31	2026-03-12	10-K	0001531152-26-000007
7	total debt	us-gaap:LongTermDebt	\$399.1M	2026-01-31	2026-03-12	10-K	0001531152-26-000007
8	book equity	us-gaap:StockholdersEquity	\$2.2B	2026-01-31	2026-03-12	10-K	0001531152-26-000007
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$46.2M	2026-01-31	2026-03-12	10-K	0001531152-26-000007
10	total debt	us-gaap:LongTermDebt	\$398.8M	2025-02-01	2026-03-12	10-K	0001531152-26-000007
11	book equity	us-gaap:StockholdersEquity	\$1.8B	2025-02-01	2026-03-12	10-K	0001531152-26-000007
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$28.3M	2025-02-01	2026-03-12	10-K	0001531152-26-000007
13	net income	us-gaap:NetIncomeLoss	\$578.4M	2026-01-31	2026-03-12	10-K	0001531152-26-000007
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.0B	2026-01-31	2026-03-12	10-K	0001531152-26-000007
15	assets	us-gaap:Assets	\$7.1B	2025-02-01	2026-03-12	10-K	0001531152-26-000007
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$20.5B	2025-02-01	2026-03-12	10-K	0001531152-26-000007
17	cost of revenue	us-gaap:CostOfRevenue	\$16.7B	2025-02-01	2026-03-12	10-K	0001531152-26-000007
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$20.0B	2024-02-03	2026-03-12	10-K	0001531152-26-000007
19	cost of revenue	us-gaap:CostOfRevenue	\$16.3B	2024-02-03	2026-03-12	10-K	0001531152-26-000007
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$19.3B	2023-01-28	2025-03-14	10-K	0001531152-25-000013

21	cost of revenue	us-gaap:CostOfRevenue	\$15.9B	2023-01-28	2025-03-14	10-K	0001531152-25-000013
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$16.7B	2022-01-29	2024-03-18	10-K	0001531152-24-000026
23	cost of revenue	us-gaap:CostOfRevenue	\$13.6B	2022-01-29	2024-03-18	10-K	0001531152-24-000026
24	current assets	us-gaap:AssetsCurrent	\$2.0B	2026-01-31	2026-03-12	10-K	0001531152-26-000007
25	current liabilities	us-gaap:LiabilitiesCurrent	\$2.7B	2026-01-31	2026-03-12	10-K	0001531152-26-000007
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$1.2B	2026-01-31	2026-03-12	10-K	0001531152-26-000007
27	liabilities	us-gaap:Liabilities	\$5.3B	2026-01-31	2026-03-12	10-K	0001531152-26-000007
28	depreciation amortization	us-gaap:Depreciation	\$282.9M	2026-01-31	2026-03-12	10-K	0001531152-26-000007
29	interest expense	us-gaap:InterestAndDebtExpense	\$42.4M	2026-01-31	2026-03-12	10-K	0001531152-26-000007
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$702.0M	2026-01-31	2026-03-12	10-K	0001531152-26-000007
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$900.9M	2025-02-01	2026-03-12	10-K	0001531152-26-000007
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$588.0M	2025-02-01	2026-03-12	10-K	0001531152-26-000007
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$718.9M	2024-02-03	2026-03-12	10-K	0001531152-26-000007
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$467.1M	2024-02-03	2026-03-12	10-K	0001531152-26-000007
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$788.2M	2023-01-28	2025-03-14	10-K	0001531152-25-000013
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$397.8M	2023-01-28	2025-03-14	10-K	0001531152-25-000013
37	current assets	us-gaap:AssetsCurrent	\$1.9B	2025-02-01	2026-03-12	10-K	0001531152-26-000007
38	current liabilities	us-gaap:LiabilitiesCurrent	\$2.5B	2025-02-01	2026-03-12	10-K	0001531152-26-000007
39	assets	us-gaap:Assets	\$6.7B	2024-02-03	2025-03-14	10-K	0001531152-25-000013
40	assets	us-gaap:Assets	\$6.3B	2023-01-28	2024-03-18	10-K	0001531152-24-000026
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	129,676,588	2026-03-04	2026-03-12	10-K	0001531152-26-000007
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	131,676,982	2025-03-05	2025-03-14	10-K	0001531152-25-000013