

Buckle Inc. (BKE)

NYSE; shops; SIC 5651, Retail-Family Clothing Stores; CIK 0000885245

Buckle Inc. BKE; shops	
Grade	A/B A B C D E on the A/B boundary of 258 graded peers percentile 21.0; sampling error 2.9 points; lower is stronger
Rank	55 of 258
Profitability	B percentile 36.4
Solvency	B percentile 23.3
Growth and financing	C/D percentile 58.9
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$991.3M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: short runway, distress, fortress balance sheet
Inputs computable	10 of 14
Graded from	filings received through Apr 1, 2026 191 days before the rescan; latest periodic filing 10-Q received Sep 10, 2026
Last close	\$43.32 2026-10-08; market equity \$2.2B
Price used in grade	None



A/B, the bull
on the A/B boundary of its sector; letters are fifths of the 258 graded peers

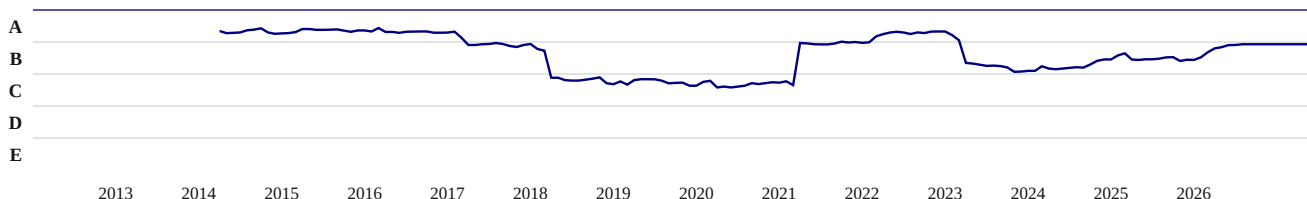
Share price, twelve months to the rescan
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: B from Mar 21, 2024, B/C from May 21, 2024, B from Jun 21, 2024

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Apr 1, 2026

The Buckle, Inc. (the "Company") is a retailer of medium to better-priced casual apparel, footwear, and accessories for fashion-conscious men, women, and kids. As of January 31, 2026, the Company operated 440 retail stores in 42 states throughout the United States under the names "Buckle" and "Buckle Youth." The Company markets a wide selection of casual apparel including

denims, other casual bottoms, tops, sportswear, outerwear, accessories, and footwear. The Company emphasizes personalized attention to its customers and provides customer services such as free hemming, free gift-packaging, the Buckle private label credit card, and a guest loyalty program.

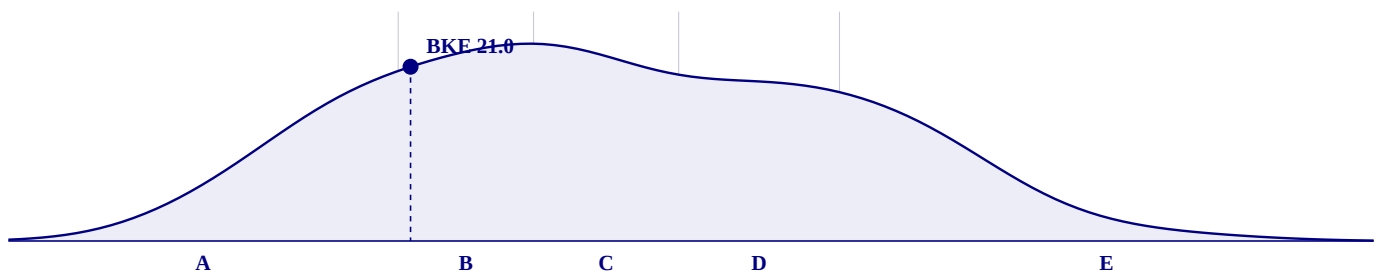
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 36.4						
Gross profitability		64.1%	42.6%	21.6	242	2026-01-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(4.3%)	(4.9%)	59.1	287	2026-01-31
Gross margin stability, five years		0.7 pts	1.2 pts	28.4	219	2026-01-31
Solvency, sleeve percentile 23.3						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		4.62	1.92	17.4	208	2026-01-31
Net debt to EBITDA		not computable	1.84x			one or more required annual facts are missing
Interest coverage		not computable	2.26x			one or more required annual facts are missing
Current ratio		1.89x	1.37x	29.3	295	2026-01-31
Growth and financing, sleeve percentile 58.9						
Revenue growth, three-year compound		(1.2%)	1.5%	62.3	269	2026-01-31
Free cash flow growth, three-year compound		(1.0%)	5.6%	66.4	147	2026-01-31
Reinvestment rate		2.9%	7.3%	57.6	152	2026-01-31
Asset growth, three years		5.8%	3.4%	35.8	272	2026-01-31
Net share issuance, one year		0.7%	(0.6%)	72.4	211	2026-03-27

Among 258 peers

shops; letters are fifths of this list



Rank	Company	Percentile	Letter	Warnings
50	Build-A-Bear Workshop Inc. (BBW)	19.1	A/B	

51	Dick'S Sporting Goods, Inc. (DKS)	19.5	A/B	fortress balance sheet
52	Cardinal Health Inc. (CAH)	19.8	A/B	
53	Amazon COM Inc. (AMZN)	20.2	A/B	fortress balance sheet
54	Chewy, Inc. (CHWY)	20.6	A/B	
55	Buckle Inc. (BKE) <	21.0	A/B	
56	Hour Loop, Inc. (HOUR)	21.4	A/B	
57	Wesco International Inc. (WCC)	21.8	A/B	
58	Sprouts Farmers Market, Inc. (SFM)	22.2	A/B	fortress balance sheet
59	Arhaus, Inc. (ARHS)	22.6	A/B	
60	MSC Industrial Direct Co. Inc. (MSM)	23.0	B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(21.0%)	(0.1%)	28
Distance from 52-week high	(25.6%)	(24.1%)	48
EBIT to enterprise value	not computable	5.3%	
Free cash flow yield	9.2%	4.2%	78
Book value to price	0.22	0.36	39
Sales to price	0.58	1.75	19
Composite equity issuance, five years	(50.5%)	(16.7%)	5
Relative strength against the sector, log excess return	(0.21)	0.02	28

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	29 (10-Q received Sep 10, 2026)
Median daily dollar volume, 63 sessions	\$19.0M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$635.9M	2026-01-31	2026-04-01	10-K	0000885245-26-000012
2	assets	us-gaap:Assets	\$991.3M	2026-01-31	2026-04-01	10-K	0000885245-26-000012
3	net income	us-gaap:NetIncomeLoss	\$209.7M	2026-01-31	2026-04-01	10-K	0000885245-26-000012
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$251.1M	2026-01-31	2026-04-01	10-K	0000885245-26-000012
5	assets	us-gaap:Assets	\$913.2M	2025-02-01	2026-04-01	10-K	0000885245-26-000012
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.3B	2026-01-31	2026-04-01	10-K	0000885245-26-000012
7	gross profit	us-gaap:GrossProfit	\$592.8M	2025-02-01	2026-04-01	10-K	0000885245-26-000012
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.2B	2025-02-01	2026-04-01	10-K	0000885245-26-000012

9	gross profit	us-gaap:GrossProfit	\$619.1M	2024-02-03	2026-04-01	10-K	0000885245-26-000012
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.3B	2024-02-03	2026-04-01	10-K	0000885245-26-000012
11	gross profit	us-gaap:GrossProfit	\$676.0M	2023-01-28	2025-04-02	10-K	0000885245-25-000052
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.3B	2023-01-28	2025-04-02	10-K	0000885245-25-000052
13	gross profit	us-gaap:GrossProfit	\$653.0M	2022-01-29	2024-04-03	10-K	0000885245-24-000051
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.3B	2022-01-29	2024-04-03	10-K	0000885245-24-000051
15	current assets	us-gaap:AssetsCurrent	\$447.9M	2026-01-31	2026-04-01	10-K	0000885245-26-000012
16	current liabilities	us-gaap:LiabilitiesCurrent	\$236.7M	2026-01-31	2026-04-01	10-K	0000885245-26-000012
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$202.1M	2026-01-31	2026-04-01	10-K	0000885245-26-000012
18	operating income	us-gaap:OperatingIncomeLoss	\$261.4M	2026-01-31	2026-04-01	10-K	0000885245-26-000012
19	book equity	us-gaap:StockholdersEquity	\$424.6M	2026-01-31	2026-04-01	10-K	0000885245-26-000012
20	liabilities	us-gaap:Liabilities	\$566.6M	2026-01-31	2026-04-01	10-K	0000885245-26-000012
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$45.4M	2026-01-31	2026-04-01	10-K	0000885245-26-000012
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$242.0M	2025-02-01	2026-04-01	10-K	0000885245-26-000012
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$42.3M	2025-02-01	2026-04-01	10-K	0000885245-26-000012
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$254.6M	2024-02-03	2026-04-01	10-K	0000885245-26-000012
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$37.3M	2024-02-03	2026-04-01	10-K	0000885245-26-000012
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$242.4M	2023-01-28	2025-04-02	10-K	0000885245-25-000052
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$30.4M	2023-01-28	2025-04-02	10-K	0000885245-25-000052
28	depreciation amortization	us-gaap:Depreciation	\$25.4M	2026-01-31	2026-04-01	10-K	0000885245-26-000012
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$276.1M	2026-01-31	2026-04-01	10-K	0000885245-26-000012
30	income tax	us-gaap:IncomeTaxExpenseBenefit	\$66.4M	2026-01-31	2026-04-01	10-K	0000885245-26-000012
31	current assets	us-gaap:AssetsCurrent	\$439.2M	2025-02-01	2026-04-01	10-K	0000885245-26-000012
32	current liabilities	us-gaap:LiabilitiesCurrent	\$213.9M	2025-02-01	2026-04-01	10-K	0000885245-26-000012
33	assets	us-gaap:Assets	\$889.8M	2024-02-03	2025-04-02	10-K	0000885245-25-000052
34	assets	us-gaap:Assets	\$837.6M	2023-01-28	2024-04-03	10-K	0000885245-24-000051
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	51,518,086	2026-03-27	2026-04-01	10-K	0000885245-26-000012
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	51,159,076	2025-03-28	2025-04-02	10-K	0000885245-25-000052