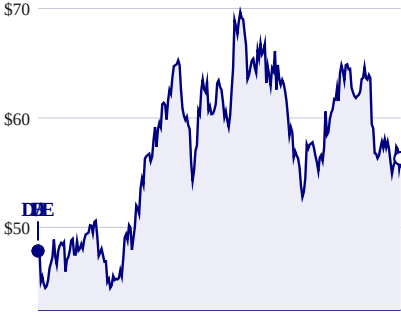


Baker Hughes Co. (BKR)

Nasdaq; manufacturing; SIC 3533, Oil & Gas Field Machinery & Equipment; CIK 0001701605

Baker Hughes Co. BKR; manufacturing		
Grade	None 6 of 14 inputs computable; 7 are required	Share price, twelve months to the rescan split-adjusted close; the letter is fixed at the rescan that set it  Rescans on file: D from Feb 21, 2024, D/E from Mar 21, 2024, E from Apr 21, 2024
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025	
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025	
Size band	over \$2.67B assets total assets \$40.9B	
Standard universe	inside revenue above \$1M and assets above \$10M	
Warnings	thin data; fortress balance sheet not computable: short runway, distress	
Inputs computable	6 of 14	
Graded from	filings received through Feb 5, 2026 246 days before the rescan; latest periodic filing 10-Q received Jul 27, 2026	
Last close	\$56.31 2026-10-08; market equity \$55.9B	
Price used in grade	None	

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 5, 2026

Baker Hughes Company ("Baker Hughes," "the Company," "we," "us," or "our") is an energy technology company with a diversified portfolio of technologies and services that span the energy and industrial value chain. Built on a century of experience and conducting business in over 120 countries, our innovative technologies and services are taking energy forward. With our diverse portfolio, leading technology and clear purpose to make energy safer, cleaner and more efficient, Baker Hughes is well positioned to deliver solutions across industrial and energy markets.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 54.1						

Gross profitability		not computable	21.9%			latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31
Return on invested capital		not computable	9.7%			a prior annual debt, equity, and cash observation is required
Accruals ratio		(3.1%)	(3.6%)	54.1	308	2025-12-31
Gross margin stability, five years		not computable	2.1 pts			five annual gross margins are required; found 3
Solvency, sleeve percentile 78.4						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		not computable	3.66			one or more required annual facts are missing
Net debt to EBITDA		not computable	1.78x			latest aligned inputs end 2017-12-31; latest annual assets end 2025-12-31
Interest coverage		not computable	5.09x			one or more required annual facts are missing
Current ratio		1.36x	2.25x	78.4	325	2025-12-31
Growth and financing, sleeve percentile 30.1						
Revenue growth, three-year compound		9.4%	2.1%	23.9	269	2025-12-31
Free cash flow growth, three-year compound		41.3%	13.9%	15.2	139	2025-12-31
Reinvestment rate		not computable	26.4%			latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31
Asset growth, three years		6.1%	4.4%	37.4	279	2025-12-31
Net share issuance, one year		(0.2%)	0.01%	43.8	243	2026-01-27

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	6 of 14 grade factors are computable; minimum is 7
Fortress balance sheet	cash minus debt is 711,000,000 USD; Altman Z is not used

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	32.5%	13.7%	66
Distance from 52-week high	(19.2%)	(24.3%)	63
EBIT to enterprise value	4.7%	4.1%	55
Free cash flow yield	4.5%	3.4%	61
Book value to price	0.36	0.34	50
Sales to price	0.50	0.54	45
Composite equity issuance, five years	not computable	(9.5%)	
Relative strength against the sector, log excess return	0.15	(0.00)	66

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	74 (10-Q received Jul 27, 2026)
Median daily dollar volume, 63 sessions	\$408.3M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$4.4B	2019-12-31	2020-02-13	10-K	0001701605-20-000019
2	assets	us-gaap:Assets	\$53.4B	2019-12-31	2021-02-25	10-K	0001701605-21-000026
3	operating income	us-gaap:OperatingIncomeLoss	-\$284.0M	2017-12-31	2020-02-13	10-K	0001701605-20-000019
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsNoncontrollingInterests	\$346.0M	2020-12-31	2020-02-13	10-K	0001701605-20-000019
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$45.0M	2017-12-31	2020-02-13	10-K	0001701605-20-000019
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$6.3B	2017-12-31	2019-02-19	10-K	0001701605-19-000021
7	book equity	us-gaap:StockholdersEquity	\$14.3B	2017-12-31	2019-02-19	10-K	0001701605-19-000021
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$7.0B	2017-12-31	2018-02-23	10-K	0001701605-18-000029
9	net income	us-gaap:NetIncomeLoss	\$2.6B	2025-12-31	2026-02-05	10-K	0001701605-26-000007
10	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$3.8B	2025-12-31	2026-02-05	10-K	0001701605-26-000007
11	assets	us-gaap:Assets	\$40.9B	2025-12-31	2026-02-05	10-K	0001701605-26-000007
12	assets	us-gaap:Assets	\$38.4B	2024-12-31	2026-02-05	10-K	0001701605-26-000007
13	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$1.1B	2017-12-31	2020-02-13	10-K	0001701605-20-000019
14	current assets	us-gaap:AssetsCurrent	\$18.8B	2025-12-31	2026-02-05	10-K	0001701605-26-000007
15	current liabilities	us-gaap:LiabilitiesCurrent	\$13.9B	2025-12-31	2026-02-05	10-K	0001701605-26-000007
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$27.7B	2025-12-31	2026-02-05	10-K	0001701605-26-000007
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$27.8B	2024-12-31	2026-02-05	10-K	0001701605-26-000007
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$25.5B	2023-12-31	2026-02-05	10-K	0001701605-26-000007
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$21.2B	2022-12-31	2025-02-04	10-K	0001701605-25-000035
20	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$1.3B	2025-12-31	2026-02-05	10-K	0001701605-26-000007
21	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$3.3B	2024-12-31	2026-02-05	10-K	0001701605-26-000007
22	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$1.3B	2024-12-31	2026-02-05	10-K	0001701605-26-000007
23	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$3.1B	2023-12-31	2026-02-05	10-K	0001701605-26-000007

24	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$1.2B	2023-12-31	2026-02-05	10-K	0001701605-26-000007
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.9B	2022-12-31	2025-02-04	10-K	0001701605-25-000035
26	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$989.0M	2022-12-31	2025-02-04	10-K	0001701605-25-000035
27	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$1.1B	2024-12-31	2026-02-05	10-K	0001701605-26-000007
28	operating income	us-gaap:OperatingIncomeLoss	\$3.1B	2024-12-31	2025-02-04	10-K	0001701605-25-000035
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsNoncontrollingInterests	\$3.3B	2023-12-31	2026-02-05	10-K	0001701605-26-000007
30	income tax	us-gaap:IncomeTaxExpenseBenefit	\$257.0M	2024-12-31	2026-02-05	10-K	0001701605-26-000007
31	current assets	us-gaap:AssetsCurrent	\$17.2B	2024-12-31	2026-02-05	10-K	0001701605-26-000007
32	current liabilities	us-gaap:LiabilitiesCurrent	\$13.0B	2024-12-31	2026-02-05	10-K	0001701605-26-000007
33	current assets	us-gaap:AssetsCurrent	\$16.3B	2023-12-31	2025-02-04	10-K	0001701605-25-000035
34	current liabilities	us-gaap:LiabilitiesCurrent	\$13.0B	2023-12-31	2025-02-04	10-K	0001701605-25-000035
35	assets	us-gaap:Assets	\$36.9B	2023-12-31	2025-02-04	10-K	0001701605-25-000035
36	assets	us-gaap:Assets	\$34.2B	2022-12-31	2024-02-05	10-K	0001701605-24-000033
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	988,236,510	2026-01-27	2026-02-05	10-K	0001701605-26-000007
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	990,111,854	2025-01-22	2025-02-04	10-K	0001701605-25-000035