

BKV Corp. (BKV)

NYSE; energy; SIC 1311, Crude Petroleum & Natural Gas; CIK 0001838406

BKV Corp. BKV; energy	
Grade	D A B C D E fourth fifth of 148 graded peers percentile 67.3; sampling error 3.6 points; lower is stronger
Rank	100 of 148
Profitability	C <

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 6, 2026

BKV Corporation ("BKV," the "Company," "our," "we," and "us") is a forward-thinking, growth-driven energy company focused on creating long-term risk-adjusted stockholder value through the development of natural gas producing assets, the ownership and operation of natural gas-fired power generation assets, and selective accretive acquisitions. Our core businesses are the production of natural gas and the generation of natural gas-fired power from our owned and operated assets, supported by a closed-loop strategy

enabled by our upstream, midstream, power, and CCUS businesses.

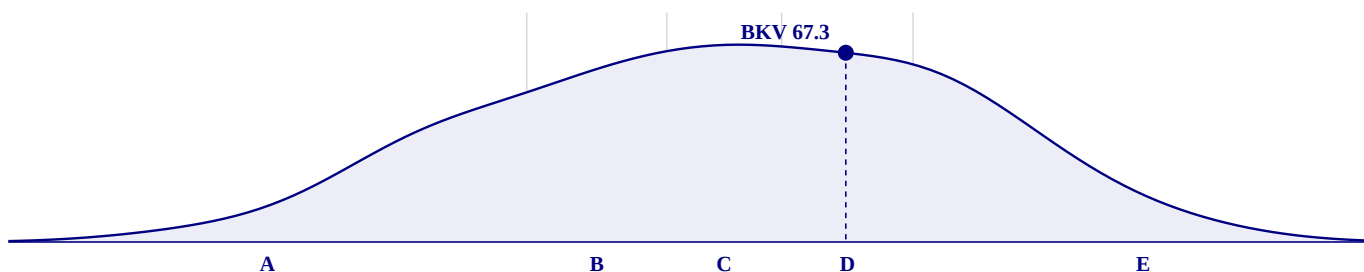
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 49.6						
Gross profitability		not computable	17.5%			one or more required annual facts are missing
Return on invested capital		9.9%	6.0%	22.2	91	2025-12-31
Accruals ratio		(2.9%)	(5.0%)	77.0	271	2025-12-31
Gross margin stability, five years		not computable	4.6 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 37.9						
Twelve-month failure probability		not computable	0.06%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		1.80	1.48	31.8	152	2025-12-31
Net debt to EBITDA		1.78x	3.63x	28.4	117	2025-12-31
Interest coverage		not computable	2.37x			one or more required annual facts are missing
Current ratio		0.91x	0.97x	53.4	282	2025-12-31
Growth and financing, sleeve percentile 79.1						
Revenue growth, three-year compound		not computable	0.7%			four annual observations are required; found 2
Free cash flow growth, three-year compound		not computable	(11.8%)			four consecutive annual FCF observations are required; found 1
Reinvestment rate		22.2%	59.0%	69.0	72	2025-12-31
Asset growth, three years		not computable	6.4%			four annual observations are required; found 2
Net share issuance, one year		20.8%	0.4%	89.1	157	2026-02-27

Among 148 peers

energy; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
95	Clearway Energy, Inc. (CWEN)	63.9	D	
96	Kinetik Holdings Inc. (KNTK)	64.6	D	
97	Ameren Corp. (AEE)	65.3	D	
98	Atmos Energy Corp. (ATO)	66.0	D	
99	Oneok Inc. (OKE)	66.7	D	
100	BKV Corp. (BKV) <	67.3	D	
101	Delek US Holdings, Inc. (DK)	68.0	D	
102	Exelon Corp. (EXC)	68.7	D	
103	Unitil Corp. (UTL)	69.4	D	
104	American Water Works Company, Inc. (AWK)	70.1	D	
105	Firstenergy Corp. (FE)	70.7	D	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	4.5%	15.5%	37
Distance from 52-week high	(25.6%)	(15.4%)	26
EBIT to enterprise value	8.2%	4.6%	82
Free cash flow yield	(0.9%)	1.3%	35
Book value to price	0.88	0.53	82
Sales to price	0.44	0.45	47
Composite equity issuance, five years	not computable	(7.2%)	
Relative strength against the sector, log excess return	(0.33)	0.04	13

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$152.2M
Operating cash flow, four quarters	\$356.4M
Months of runway	not finite
Days since last periodic filing	64 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	\$23.0M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	\$303.7M	2025-12-31	2026-08-19	10-K/A	0001104659-26-098821
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$275.2M	2025-12-31	2026-08-19	10-K/A	0001104659-26-098821
3	income tax	us-gaap:IncomeTaxExpenseBenefit	\$36.9M	2025-12-31	2026-08-19	10-K/A	0001104659-26-098821
4	total debt	us-gaap:LongTermDebt	\$1.1B	2025-12-31	2026-08-19	10-K/A	0001104659-26-098821
5	book equity	us-gaap:StockholdersEquity	\$2.0B	2025-12-31	2026-08-19	10-K/A	0001104659-26-098821
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$248.4M	2025-12-31	2026-08-19	10-K/A	0001104659-26-098821
7	total debt	us-gaap:LongTermDebt	\$859.2M	2024-12-31	2026-08-19	10-K/A	0001104659-26-098821
8	book equity	us-gaap:StockholdersEquity	\$1.5B	2024-12-31	2026-08-19	10-K/A	0001104659-26-098821
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$81.2M	2024-12-31	2026-08-19	10-K/A	0001104659-26-098821
10	net income	us-gaap:NetIncomeLoss	\$179.2M	2025-12-31	2026-08-19	10-K/A	0001104659-26-098821
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$280.4M	2025-12-31	2026-08-19	10-K/A	0001104659-26-098821
12	assets	us-gaap:Assets	\$3.9B	2025-12-31	2026-08-19	10-K/A	0001104659-26-098821
13	assets	us-gaap:Assets	\$3.1B	2024-12-31	2026-08-19	10-K/A	0001104659-26-098821
14	current assets	us-gaap:AssetsCurrent	\$511.4M	2025-12-31	2026-08-19	10-K/A	0001104659-26-098821
15	current liabilities	us-gaap:LiabilitiesCurrent	\$564.6M	2025-12-31	2026-08-19	10-K/A	0001104659-26-098821
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$309.1M	2025-12-31	2026-08-19	10-K/A	0001104659-26-098821
17	liabilities	us-gaap:Liabilities	\$1.9B	2025-12-31	2026-08-19	10-K/A	0001104659-26-098821
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$197.2M	2025-12-31	2026-08-19	10-K/A	0001104659-26-098821
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.1B	2025-12-31	2026-08-19	10-K/A	0001104659-26-098821
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$805.7M	2024-12-31	2026-08-19	10-K/A	0001104659-26-098821
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$305.1M	2025-12-31	2026-08-19	10-K/A	0001104659-26-098821
22	current assets	us-gaap:AssetsCurrent	\$235.0M	2024-12-31	2026-08-19	10-K/A	0001104659-26-098821
23	current liabilities	us-gaap:LiabilitiesCurrent	\$236.7M	2024-12-31	2026-08-19	10-K/A	0001104659-26-098821
24	shares outstanding	dei:EntityCommonStockSharesOutstanding	102,288,077	2026-02-27	2026-08-19	10-K/A	0001104659-26-098821
25	shares outstanding	dei:EntityCommonStockSharesOutstanding	84,708,373	2025-03-28	2025-03-31	10-K	0001628280-25-015622