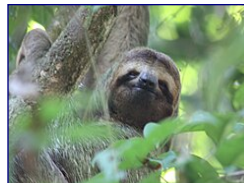


Blink Charging Co. (BLNK)

Nasdaq; business equipment; SIC 3690, Miscellaneous Electrical Machinery, Equipment & Supplies; CIK 0001429764

Blink Charging Co. BLNK; business equipment	
Grade	D/E  on the D/E boundary of 497 graded peers percentile 81.9; sampling error 2.2 points; lower is stronger
Rank	407 of 497
Profitability	C  percentile 52.7
Solvency	D  percentile 77.3
Growth and financing	C  percentile 56.9
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$147.5M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	late filer; fortress balance sheet not computable: dilution, distress
Inputs computable	7 of 14
Graded from	filings received through Apr 30, 2026 162 days before the rescan; latest periodic filing 10-Q received Aug 7, 2026
Last close	\$0.48 2026-10-08; market equity \$69.9M
Price used in grade	None



D/E, the sloth

on the D/E boundary of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescan

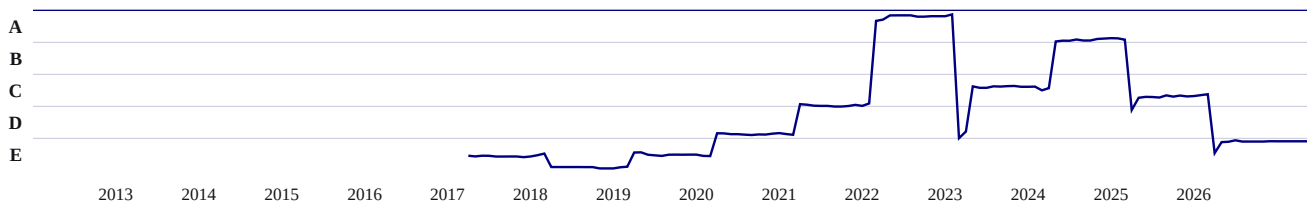
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: C/D from Apr 21, 2025, C from May 21, 2025, E from Apr 21, 2026, D/E from Jun 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 31, 2026

Charging Co., through its consolidated subsidiaries, is a leading owner, operator, and provider of electric vehicle ("EV") charging equipment and networked EV charging services in the rapidly growing U.S. and international markets for EVs. Blink offers EV charging equipment and services, enabling EV drivers to recharge at various locations. Blink's principal line of products and services is its Blink EV charging networks (the "Blink Network") and Blink EV charging equipment and other EV-related services.

The fourteen inputs

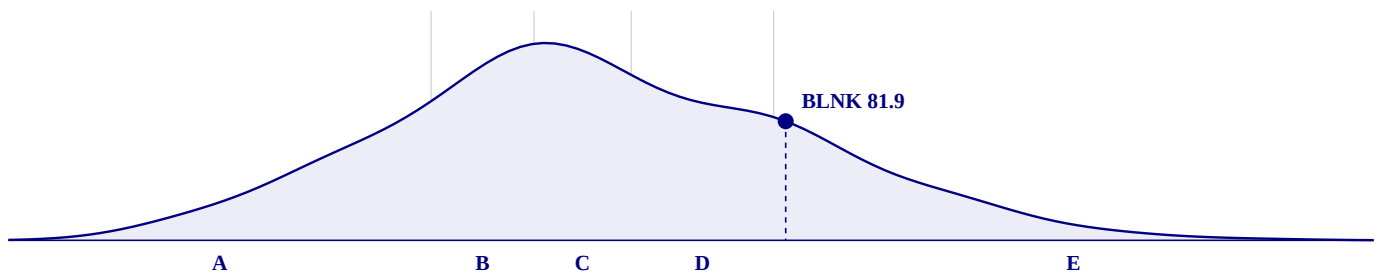
lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 52.7						
Gross profitability		17.3%	28.5%	67.3	558	2025-12-31
Return on invested capital		not computable	10.9%			required facts have no common fiscal period end
Accruals ratio		(29.0%)	(7.4%)	13.5	621	2025-12-31
Gross margin stability, five years		5.8 pts	2.4 pts	77.3	429	2025-12-31
Solvency, sleeve percentile 77.3						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(20.05)	2.18	88.0	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			EBITDA must exceed \$100,000
Interest coverage		not computable	3.77x			one or more required annual facts are missing
Current ratio		1.41x	2.02x	66.6	666	2025-12-31
Growth and financing, sleeve percentile 56.9						
Revenue growth, three-year compound		19.2%	6.4%	19.2	538	2025-12-31
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	14.3%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		(25.9%)	5.0%	94.7	563	2025-12-31
Net share issuance, one year		not computable	0.5%			prior share count is 32 days earlier

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 3 NT 10-K/Q filings in the last eight quarters
Fortress balance sheet	cash minus debt is 7,268,398 USD; Altman Z is not used



Rank	Company	Percentile	Letter	Warnings
402	Definitive Healthcare Corp. (DH)	80.8	D/E	fortress balance sheet
403	FiEE, Inc. (FIEE)	81.0	D/E	late filer
404	Array Technologies, Inc. (ARRY)	81.2	D/E	
405	Dragonfly Energy Holdings Corp. (DFLI)	81.6	D/E	short runway, late filer
406	Dragonfly Energy Holdings Corp. (DFLIW)	81.6	D/E	short runway, late filer
407	Blink Charging Co. (BLNK) <	81.9	D/E	late filer, fortress balance sheet
408	TaoWeave, Inc. (TWAV)	82.1	D/E	dilution, short runway
409	Ribbon Communications Inc. (RBBN)	82.3	E	
410	Healthstream Inc. (HSTM)	82.5	E	
411	NCR Atleos Corp. (NATL)	82.7	E	
412	Microvision, Inc. (MVIS)	82.9	E	short runway, fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(68.3%)	2.2%	6
Distance from 52-week high	(79.2%)	(30.0%)	8
EBIT to enterprise value	(236.1%)	1.5%	1
Free cash flow yield	(58.6%)	2.7%	5
Book value to price	0.69	0.23	81
Sales to price	1.50	0.30	84
Composite equity issuance, five years	124.0%	3.9%	95
Relative strength against the sector, log excess return	(1.43)	(0.26)	6

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail

No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$34.0M
Operating cash flow, four quarters	-\$5.7M
Months of runway	71.6
Days since last periodic filing	63 (10-Q received Aug 7, 2026)
Median daily dollar volume, 63 sessions	\$553,835

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$25.5M	2025-12-31	2026-03-31	10-K	0001493152-26-014238
2	assets	us-gaap:Assets	\$147.5M	2025-12-31	2026-03-31	10-K	0001493152-26-014238
3	net income	us-gaap:NetIncomeLoss	-\$83.4M	2025-12-31	2026-03-31	10-K	0001493152-26-014238
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$30.9M	2025-12-31	2026-03-31	10-K	0001493152-26-014238
5	assets	us-gaap:Assets	\$215.0M	2024-12-31	2026-03-31	10-K	0001493152-26-014238
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$103.5M	2025-12-31	2026-03-31	10-K	0001493152-26-014238
7	gross profit	us-gaap:GrossProfit	\$37.6M	2024-12-31	2026-03-31	10-K	0001493152-26-014238
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$124.0M	2024-12-31	2026-03-31	10-K	0001493152-26-014238
9	gross profit	us-gaap:GrossProfit	\$40.2M	2023-12-31	2026-03-31	10-K	0001493152-26-014238
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$140.6M	2023-12-31	2026-03-31	10-K	0001493152-26-014238
11	gross profit	us-gaap:GrossProfit	\$14.8M	2022-12-31	2025-04-09	10-K	0001641172-25-003286
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$61.1M	2022-12-31	2025-04-09	10-K	0001641172-25-003286
13	gross profit	us-gaap:GrossProfit	\$2.8M	2021-12-31	2024-03-18	10-K	0001493152-24-010214
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$20.9M	2021-12-31	2024-03-18	10-K	0001493152-24-010214
15	current assets	us-gaap:AssetsCurrent	\$89.3M	2025-12-31	2026-03-31	10-K	0001493152-26-014238
16	current liabilities	us-gaap:LiabilitiesCurrent	\$63.5M	2025-12-31	2026-03-31	10-K	0001493152-26-014238
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$822.4M	2025-12-31	2026-03-31	10-K	0001493152-26-014238
18	operating income	us-gaap:OperatingIncomeLoss	-\$84.1M	2025-12-31	2026-03-31	10-K	0001493152-26-014238
19	book equity	us-gaap:StockholdersEquity	\$64.5M	2025-12-31	2026-03-31	10-K	0001493152-26-014238
20	liabilities	us-gaap:Liabilities	\$83.0M	2025-12-31	2026-03-31	10-K	0001493152-26-014238
21	total debt	us-gaap:LongTermDebt	\$568,941	2013-12-31	2014-05-05	10-K	0001213900-14-002837
22	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$7.8M	2013-12-31	2016-07-29	10-K	0001493152-16-011853
23	operating income	us-gaap:OperatingIncomeLoss	-\$20.0M	2013-12-31	2015-12-08	10-K	0001493152-15-006109
24	depreciation amortization	us-gaap:Depreciation	\$1.3M	2013-12-31	2014-05-05	10-K	0001213900-14-002837
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$9.7M	2025-12-31	2026-03-31	10-K	0001493152-26-014238
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$48.3M	2024-12-31	2026-03-31	10-K	0001493152-26-014238
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$8.6M	2024-12-31	2026-03-31	10-K	0001493152-26-014238
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$97.6M	2023-12-31	2026-03-31	10-K	0001493152-26-014238
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$7.6M	2023-12-31	2026-03-31	10-K	0001493152-26-014238
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$82.4M	2022-12-31	2025-04-09	10-K	0001641172-25-003286
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$5.2M	2022-12-31	2025-04-09	10-K	0001641172-25-003286
32	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$4.9M	2025-12-31	2026-03-31	10-K	0001493152-26-014238
33	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$83.1M	2025-12-31	2026-03-31	10-K	0001493152-26-014238
34	income tax	us-gaap:IncomeTaxExpenseBenefit	\$317,000	2025-12-31	2026-03-31	10-K	0001493152-26-014238
35	current assets	us-gaap:AssetsCurrent	\$139.5M	2024-12-31	2026-03-31	10-K	0001493152-26-014238
36	current liabilities	us-gaap:LiabilitiesCurrent	\$59.5M	2024-12-31	2026-03-31	10-K	0001493152-26-014238
37	assets	us-gaap:Assets	\$428.5M	2023-12-31	2025-04-09	10-K	0001641172-25-003286
38	assets	us-gaap:Assets	\$362.5M	2022-12-31	2024-03-18	10-K	0001493152-24-010214
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	143,654,808	2026-04-28	2026-04-30	10-K/A	0001493152-26-020408
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	143,144,719	2026-03-27	2026-03-31	10-K	0001493152-26-014238