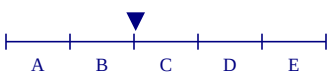


BOX Inc. (BOX)

NYSE; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001372612

BOX Inc. BOX; business equipment	
Grade	B/C  on the B/C boundary of 497 graded peers percentile 40.5; sampling error 2.2 points; lower is stronger
Rank	202 of 497
Profitability	B  percentile 32.5
Solvency	C/D  percentile 58.5
Growth and financing	C  percentile 44.2
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$1.5B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: dilution, distress, fortress balance sheet
Inputs computable	8 of 14
Graded from	filings received through Mar 9, 2026 214 days before the rescans; latest periodic filing 10-Q received Aug 26, 2026
Last close	\$36.31 2026-10-08; market equity \$0
Price used in grade	None



B/C, the elk
 on the B/C boundary of its sector; letters are fifths of the 497 graded peers

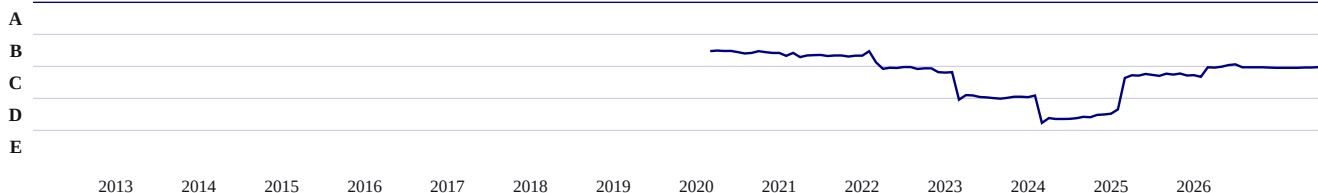
Share price, twelve months to the rescans
 split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: C from Mar 21, 2025, B/C from Mar 21, 2026, B from Aug 21, 2026, B/C from Sep 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 9, 2026

Box is the leading Intelligent Content Management (ICM) provider. Box gives organizations a single platform for their unstructured data - which typically represents about 90% of all data within an organization. This data is content - from blueprints to wireframes, videos to documents, proprietary formats to PDFs - and it is the source of an organization's unique value. The Box ICM platform enables our customers to securely manage the entire content lifecycle, from the moment a file is created or ingested to when it is

shared, edited, published, approved, signed, classified, and retained.

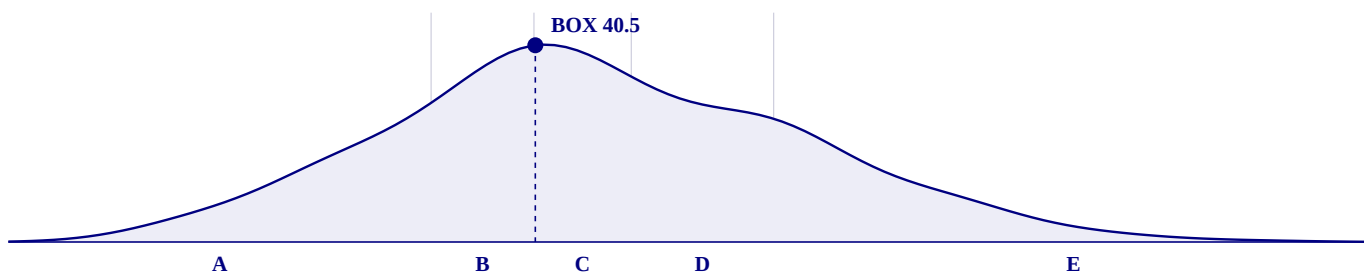
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 32.5						
Gross profitability		60.3%	28.5%	9.9	558	2026-01-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(15.0%)	(7.4%)	28.2	621	2026-01-31
Gross margin stability, five years		3.0 pts	2.4 pts	59.3	429	2026-01-31
Solvency, sleeve percentile 58.5						
Twelve-month failure probability		not computable	0.05%			firm-wide XBRL shares cannot be assigned to one ticker class
Altman Z double-prime		(1.28)	2.18	63.9	566	2026-01-31
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing
Interest coverage		7.78x	3.77x	36.0	90	2026-01-31
Current ratio		1.11x	2.02x	75.6	666	2026-01-31
Growth and financing, sleeve percentile 44.2						
Revenue growth, three-year compound		5.9%	6.4%	51.4	538	2026-01-31
Free cash flow growth, three-year compound		not computable	17.2%			four consecutive annual FCF observations are required; found 7
Reinvestment rate		not computable	14.3%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		8.6%	5.0%	37.0	563	2026-01-31
Net share issuance, one year		not computable	0.5%			firm-wide XBRL shares cannot be assigned to one ticker class

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
197	Ciena Corp. (CIEN)	39.5	B/C	fortress balance sheet
198	Leidos Holdings, Inc. (LDOS)	39.7	B/C	
199	BEL Fuse Inc. (BELFA)	40.0	B/C	
200	BEL Fuse Inc. (BELFB)	40.0	B/C	
201	Okta, Inc. (OKTA)	40.3	B/C	
202	BOX Inc. (BOX) <	40.5	B/C	
203	Advanced Energy Industries Inc. (AEIS)	40.7	B/C	fortress balance sheet
204	Micron Technology Inc. (MU)	40.9	B/C	
205	F5, Inc. (FFIV)	41.1	B/C	
206	Vishay Precision Group, Inc. (VPG)	41.3	B/C	fortress balance sheet
207	Vertex, Inc. (VERX)	41.5	B/C	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	10.9%	2.2%	57
Distance from 52-week high	0.0%	(30.0%)	99
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	not computable	2.7%	
Book value to price	not computable	0.23	
Sales to price	not computable	0.30	
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	(0.18)	(0.26)	57

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$342.9M
Operating cash flow, four quarters	\$394.5M
Months of runway	not finite

Days since last periodic filing

44 (10-Q received Aug 26, 2026)

Median daily dollar volume, 63 sessions

\$85.7M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$932.6M	2026-01-31	2026-03-09	10-K	0001193125-26-098466
2	assets	us-gaap:Assets	\$1.5B	2026-01-31	2026-03-09	10-K	0001193125-26-098466
3	net income	us-gaap:NetIncomeLoss	\$115.4M	2026-01-31	2026-03-09	10-K	0001193125-26-098466
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$356.4M	2026-01-31	2026-03-09	10-K	0001193125-26-098466
5	assets	us-gaap:Assets	\$1.7B	2025-01-31	2026-03-09	10-K	0001193125-26-098466
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.2B	2026-01-31	2026-03-09	10-K	0001193125-26-098466
7	gross profit	us-gaap:GrossProfit	\$862.0M	2025-01-31	2026-03-09	10-K	0001193125-26-098466
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.1B	2025-01-31	2026-03-09	10-K	0001193125-26-098466
9	gross profit	us-gaap:GrossProfit	\$777.1M	2024-01-31	2026-03-09	10-K	0001193125-26-098466
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.0B	2024-01-31	2026-03-09	10-K	0001193125-26-098466
11	gross profit	us-gaap:GrossProfit	\$738.3M	2023-01-31	2025-03-10	10-K	0000950170-25-036261
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$990.9M	2023-01-31	2025-03-10	10-K	0000950170-25-036261
13	gross profit	us-gaap:GrossProfit	\$624.8M	2022-01-31	2024-03-11	10-K	0000950170-24-029241
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$874.3M	2022-01-31	2024-03-11	10-K	0000950170-24-029241
15	current assets	us-gaap:AssetsCurrent	\$891.3M	2026-01-31	2026-03-09	10-K	0001193125-26-098466
16	current liabilities	us-gaap:LiabilitiesCurrent	\$802.7M	2026-01-31	2026-03-09	10-K	0001193125-26-098466
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$846.8M	2026-01-31	2026-03-09	10-K	0001193125-26-098466
18	operating income	us-gaap:OperatingIncomeLoss	\$83.2M	2026-01-31	2026-03-09	10-K	0001193125-26-098466
19	book equity	us-gaap:StockholdersEquity	-\$299.3M	2026-01-31	2026-03-09	10-K	0001193125-26-098466
20	liabilities	us-gaap:Liabilities	\$1.3B	2026-01-31	2026-03-09	10-K	0001193125-26-098466
21	interest expense	us-gaap:InterestExpense	\$10.7M	2026-01-31	2026-03-09	10-K	0001193125-26-098466
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$6.1M	2026-01-31	2026-03-09	10-K	0001193125-26-098466
23	depreciation amortization	us-gaap:Depreciation	\$8.3M	2026-01-31	2026-03-09	10-K	0001193125-26-098466
24	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$98.7M	2026-01-31	2026-03-09	10-K	0001193125-26-098466
25	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$16.7M	2026-01-31	2026-03-09	10-K	0001193125-26-098466
26	current assets	us-gaap:AssetsCurrent	\$1.1B	2025-01-31	2026-03-09	10-K	0001193125-26-098466
27	current liabilities	us-gaap:LiabilitiesCurrent	\$922.1M	2025-01-31	2026-03-09	10-K	0001193125-26-098466
28	assets	us-gaap:Assets	\$1.2B	2024-01-31	2025-03-10	10-K	0000950170-25-036261
29	assets	us-gaap:Assets	\$1.2B	2023-01-31	2024-03-11	10-K	0000950170-24-029241