

Brady Corp. (BRC)

NYSE; consumer durables; SIC 3990, Miscellaneous Manufacturing Industries; CIK 0000746598

Brady Corp. BRC; consumer durables	
Grade	A ▼ A B C D E strongest fifth of 460 graded peers percentile 8.9; sampling error 2.3 points; lower is stronger
Rank	41 of 460
Profitability	C percentile 42.5
Solvency	A percentile 15.4
Growth and financing	B percentile 37.5
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$1.9B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet not computable: dilution, distress
Inputs computable	12 of 14
Graded from	filings received through Sep 3, 2026 36 days before the rescan; latest periodic filing 10-K received Sep 3, 2026
Last close	\$84.41 2026-10-08; market equity \$0
Price used in grade	None



A, the bull

strongest fifth of its sector;
letters are fifths of the 460
graded peers

Share price, twelve months to the rescan

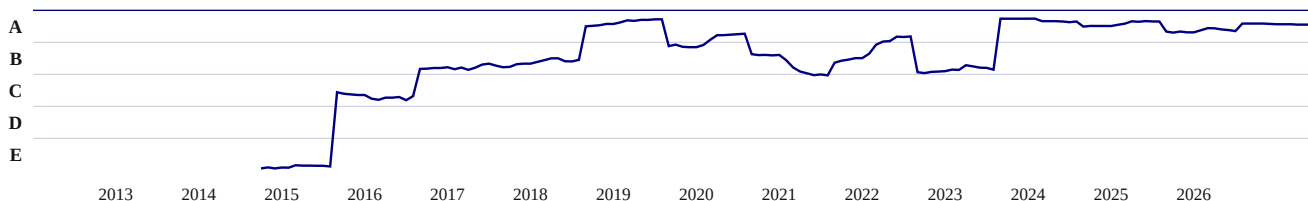
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: A from Jun 21, 2022, B/C from Sep 21, 2022, B from Feb 21, 2023, A from Sep 21,

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Sep 3, 2026

Brady was incorporated under the laws of the state of Wisconsin in 1914. Brady is a global manufacturer and supplier of identification solutions and workplace safety products that identify and protect premises, products and people. The ability to provide customers with a broad range of proprietary, customized and diverse products for use in various applications across multiple industries and geographies, along with a commitment to quality and service, have made Brady a leader in many of its markets. The Company is

organized and managed on a geographic basis with two reportable segments: Americas & Asia and Europe & Australia.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 42.5						
Gross profitability		46.4%	34.4%	33.5	476	2026-07-31
Return on invested capital		18.1%	8.9%	24.1	163	2026-07-31
Accruals ratio		(2.2%)	(5.1%)	77.3	525	2026-07-31
Gross margin stability, five years		1.2 pts	1.7 pts	35.0	407	2026-07-31
Solvency, sleeve percentile 15.4						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-07-31
Altman Z double-prime		7.62	2.11	7.7	402	2026-07-31
Net debt to EBITDA		(0.56x)	2.11x	9.1	187	2026-07-31
Interest coverage		27.17x	2.57x	8.7	128	2026-07-31
Current ratio		1.94x	1.55x	36.1	541	2026-07-31
Growth and financing, sleeve percentile 37.5						
Revenue growth, three-year compound		7.7%	1.4%	20.2	482	2026-07-31
Free cash flow growth, three-year compound		0.5%	8.3%	66.3	250	2026-07-31
Reinvestment rate		23.1%	12.0%	45.8	265	2026-07-31
Asset growth, three years		10.1%	2.0%	17.7	487	2026-07-31
Net share issuance, one year		not computable	(0.3%)			two annual share counts are required; found 0

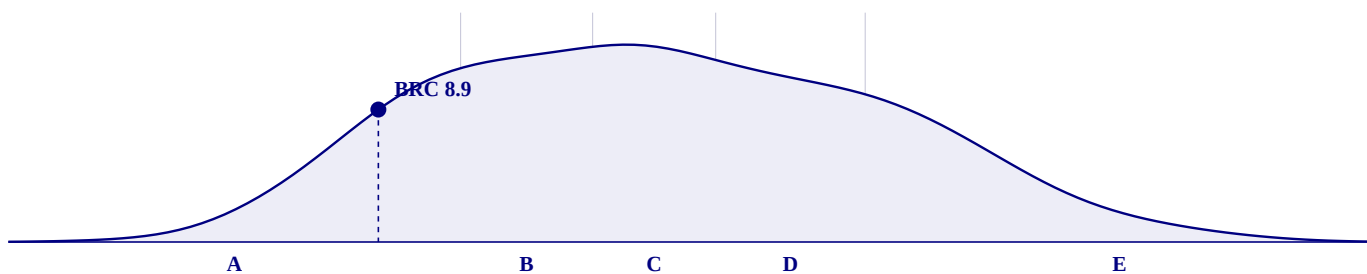
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 172,164,000 USD; Altman Z is not used

Among 460 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
36	Jerash Holdings (Us), Inc. (JRSH)	8.1	A	fortress balance sheet
37	Urban Outfitters Inc. (URBN)	8.2	A	
38	Borgwarner Inc. (BWA)	8.5	A	
39	QXO, Inc. (QXO)	8.8	A	
40	QXO, Inc. (QXO-PB)	8.8	A	

41	Brady Corp. (BRC) <	8.9	A	fortress
				balance sheet
42	Sanfilippo John B & SON Inc. (JBSS)	8.9	A	
43	FirstCash Holdings, Inc. (FCFS)	9.3	A	
44	Pricesmart Inc. (PSMT)	9.7	A	fortress
				balance sheet
45	Vita Coco Company, Inc. (COCO)	9.8	A	
46	Ulta Beauty, Inc. (ULTA)	10.1	A	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	17.6%	(0.2%)	68
Distance from 52-week high	(14.1%)	(25.6%)	72
EBIT to enterprise value	not computable	5.0%	
Free cash flow yield	not computable	4.6%	
Book value to price	not computable	0.45	
Sales to price	not computable	1.49	
Composite equity issuance, five years	not computable	(16.0%)	
Relative strength against the sector, log excess return	0.19	(0.01)	71

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-07-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$187.1M
Operating cash flow, four quarters	\$244.1M
Months of runway	not finite
Days since last periodic filing	36 (10-K received Sep 3, 2026)
Median daily dollar volume, 63 sessions	\$17.7M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$859.8M	2026-07-31	2026-09-03	10-K	0000746598-26-000044
2	assets	us-gaap:Assets	\$1.9B	2026-07-31	2026-09-03	10-K	0000746598-26-000044
3	operating income	us-gaap:OperatingIncomeLoss	\$263.5M	2026-07-31	2026-09-03	10-K	0000746598-26-000044
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$259.4M	2026-07-31	2026-09-03	10-K	0000746598-26-000044
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$54.0M	2026-07-31	2026-09-03	10-K	0000746598-26-000044
6	total debt	us-gaap:LongTermDebt	\$15.0M	2026-07-31	2026-09-03	10-K	0000746598-26-000044
7	book equity	us-gaap:StockholdersEquity	\$1.4B	2026-07-31	2026-09-03	10-K	0000746598-26-000044
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$187.1M	2026-07-31	2026-09-03	10-K	0000746598-26-000044
9	total debt	us-gaap:LongTermDebt	\$99.8M	2025-07-31	2026-09-03	10-K	0000746598-26-000044
10	book equity	us-gaap:StockholdersEquity	\$1.2B	2025-07-31	2026-09-03	10-K	0000746598-26-000044
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$174.3M	2025-07-31	2026-09-03	10-K	0000746598-26-000044
12	net income	us-gaap:NetIncomeLoss	\$205.4M	2026-07-31	2026-09-03	10-K	0000746598-26-000044
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$244.1M	2026-07-31	2026-09-03	10-K	0000746598-26-000044

14	assets	us-gaap:Assets	\$1.7B	2025-07-31	2026-09-03	10-K	0000746598-26-000044
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.7B	2026-07-31	2026-09-03	10-K	0000746598-26-000044
16	gross profit	us-gaap:GrossProfit	\$760.8M	2025-07-31	2026-09-03	10-K	0000746598-26-000044
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.5B	2025-07-31	2026-09-03	10-K	0000746598-26-000044
18	gross profit	us-gaap:GrossProfit	\$687.9M	2024-07-31	2026-09-03	10-K	0000746598-26-000044
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.3B	2024-07-31	2026-09-03	10-K	0000746598-26-000044
20	gross profit	us-gaap:GrossProfit	\$657.3M	2023-07-31	2025-09-04	10-K	0000746598-25-000045
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.3B	2023-07-31	2025-09-04	10-K	0000746598-25-000045
22	gross profit	us-gaap:GrossProfit	\$631.6M	2022-07-31	2024-09-06	10-K	0000746598-24-000065
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.3B	2022-07-31	2024-09-06	10-K	0000746598-24-000065
24	current assets	us-gaap:AssetsCurrent	\$688.5M	2026-07-31	2026-09-03	10-K	0000746598-26-000044
25	current liabilities	us-gaap:LiabilitiesCurrent	\$355.5M	2026-07-31	2026-09-03	10-K	0000746598-26-000044
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$1.5B	2026-07-31	2026-09-03	10-K	0000746598-26-000044
27	liabilities	us-gaap:Liabilities	\$494.4M	2026-07-31	2026-09-03	10-K	0000746598-26-000044
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$44.9M	2026-07-31	2026-09-03	10-K	0000746598-26-000044
29	interest expense	us-gaap:InterestExpense	\$9.7M	2026-07-31	2026-09-03	10-K	0000746598-26-000044
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$51.5M	2026-07-31	2026-09-03	10-K	0000746598-26-000044
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$181.2M	2025-07-31	2026-09-03	10-K	0000746598-26-000044
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$27.6M	2025-07-31	2026-09-03	10-K	0000746598-26-000044
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$255.1M	2024-07-31	2026-09-03	10-K	0000746598-26-000044
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$79.9M	2024-07-31	2026-09-03	10-K	0000746598-26-000044
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$209.1M	2023-07-31	2025-09-04	10-K	0000746598-25-000045
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$19.2M	2023-07-31	2025-09-04	10-K	0000746598-25-000045
37	current assets	us-gaap:AssetsCurrent	\$621.8M	2025-07-31	2026-09-03	10-K	0000746598-26-000044
38	current liabilities	us-gaap:LiabilitiesCurrent	\$330.3M	2025-07-31	2026-09-03	10-K	0000746598-26-000044
39	assets	us-gaap:Assets	\$1.5B	2024-07-31	2026-09-03	10-K	0000746598-26-000044
40	assets	us-gaap:Assets	\$1.4B	2023-07-31	2025-09-04	10-K	0000746598-25-000045