

Brucker Corp. (BRKRP)

Nasdaq; business equipment; SIC 3826, Laboratory Analytical Instruments; CIK 0001109354

Bruker Corp.	
BRKRPF; business equipment	
Grade	D fourth fifth of 497 graded peers percentile 70.1; sampling error 2.2 points; lower is stronger
Rank	348 of 497
Profitability	C/D percentile 58.6
Solvency	C/D percentile 60.7
Growth and financing	C percentile 50.1
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$6.2B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: dilution, distress
Inputs computable	9 of 14
Graded from	filings received through Feb 27, 2026 224 days before the rescans; latest periodic filing 10-Q received Aug 5, 2026
Last close	\$473.35 2026-09-30; market equity \$0
Price used in grade	None

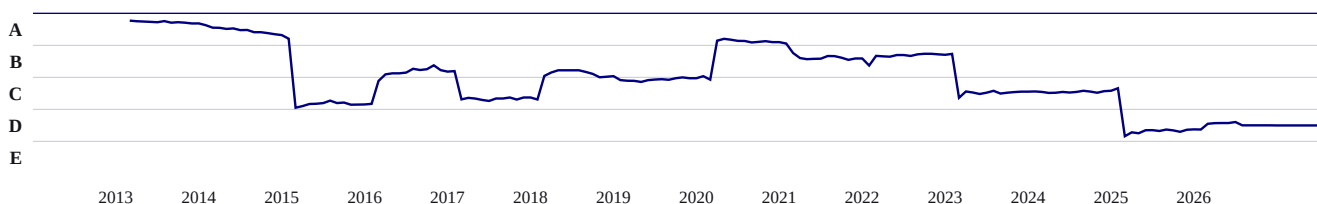
D, the sloth
fourth fifth of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it

Rescans on file: A/B from Jul 21, 2020, B from Mar 21, 2021, C from Mar 21, 2022

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 27, 2026

We are a developer, manufacturer, and distributor of high-performance scientific instruments and analytical and diagnostic solutions that enable our customers to explore life and materials at microscopic, molecular and cellular levels. Many of our products are used to detect, measure and visualize structural characteristics of chemical, biological and industrial material samples. Our products and solutions address the rapidly evolving needs of a diverse array of customers in life and materials science research, biopharmaceuticals,

applied markets, microbiology, in-vitro diagnostics, and nanotechnology.

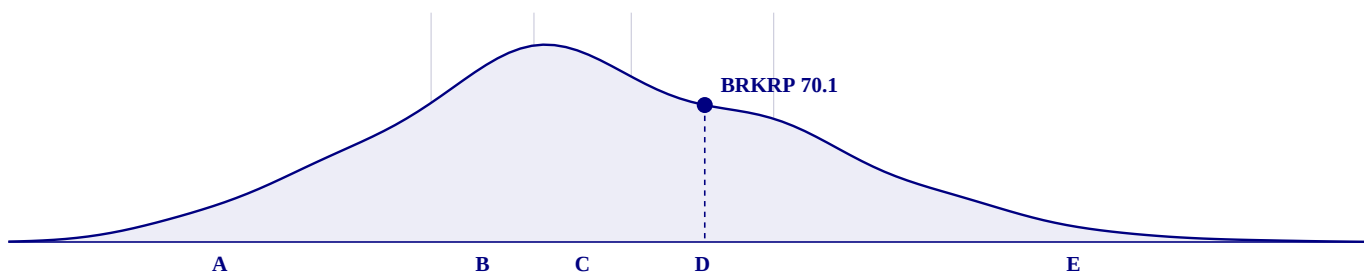
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 58.6						
Gross profitability		25.3%	28.5%	53.2	558	2025-12-31
Return on invested capital		not computable	10.9%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		(2.4%)	(7.4%)	78.0	621	2025-12-31
Gross margin stability, five years		2.0 pts	2.4 pts	44.5	429	2025-12-31
Solvency, sleeve percentile 60.7						
Twelve-month failure probability		not computable	0.05%			firm-wide XBRL shares cannot be assigned to one ticker class
Altman Z double-prime		2.98	2.18	37.3	566	2025-12-31
Net debt to EBITDA		5.44x	1.11x	88.7	147	2025-12-31
Interest coverage		not computable	3.77x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		1.73x	2.02x	56.2	666	2025-12-31
Growth and financing, sleeve percentile 50.1						
Revenue growth, three-year compound		10.7%	6.4%	37.0	538	2025-12-31
Free cash flow growth, three-year compound		(33.2%)	17.2%	95.7	268	2025-12-31
Reinvestment rate		not computable	14.3%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		20.0%	5.0%	17.5	563	2025-12-31
Net share issuance, one year		not computable	0.5%			firm-wide XBRL shares cannot be assigned to one ticker class

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
344	Science Applications International Corp. (SAIC)	69.2	D	
345	Rekor Systems, Inc. (REKR)	69.4	D	fortress
				balance sheet
346	i3 Verticals, Inc. (IIIV)	69.6	D	fortress
				balance sheet
347	Magnachip Semiconductor Corp. (MX)	69.8	D	fortress
				balance sheet
348	Bruker Corp. (BRKR)	70.1	D	
349	Bruker Corp. (BRKRP) <	70.1	D	
350	Cars.com Inc. (CARS)	70.4	D	
351	Blackbaud Inc. (BLKB)	70.6	D	
352	DigitalOcean Holdings, Inc. (DOCN)	70.8	D	
353	Evolv Technologies Holdings, Inc. (EVLV)	71.0	D	late filer,
				fortress
				balance sheet
354	Dropbox, Inc. (DBX)	71.2	D	

What the price implies

at the 2026-09-30 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	64.8%	2.2%	84
Distance from 52-week high	(10.0%)	(30.0%)	78
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	not computable	2.7%	
Book value to price	not computable	0.23	
Sales to price	not computable	0.30	
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	0.22	(0.26)	84

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$184.9M

Operating cash flow, four quarters	\$190.4M
Months of runway	not finite
Days since last periodic filing	65 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	\$1.3M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$1.6B	2025-12-31	2026-02-27	10-K	0001193125-26-082523
2	assets	us-gaap:Assets	\$6.2B	2025-12-31	2026-02-27	10-K	0001193125-26-082523
3	operating income	us-gaap:OperatingIncomeLoss	\$68.2M	2025-12-31	2026-02-27	10-K	0001193125-26-082523
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$134.1M	2025-12-31	2026-02-27	10-K	0001193125-26-082523
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$29.3M	2025-12-31	2026-02-27	10-K	0001193125-26-082523
6	total debt	us-gaap:LongTermDebt	\$1.9B	2025-12-31	2026-02-27	10-K	0001193125-26-082523
7	book equity	us-gaap:StockholdersEquity	\$2.5B	2025-12-31	2026-02-27	10-K	0001193125-26-082523
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$298.8M	2025-12-31	2026-02-27	10-K	0001193125-26-082523
9	total debt	us-gaap:LongTermDebt	\$2.1B	2024-12-31	2026-02-27	10-K	0001193125-26-082523
10	book equity	us-gaap:StockholdersEquity	\$1.8B	2024-12-31	2026-02-27	10-K	0001193125-26-082523
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$183.4M	2024-12-31	2026-02-27	10-K	0001193125-26-082523
12	net income	us-gaap:NetIncomeLoss	-\$8.6M	2025-12-31	2026-02-27	10-K	0001193125-26-082523
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$134.1M	2025-12-31	2026-02-27	10-K	0001193125-26-082523
14	assets	us-gaap:Assets	\$5.8B	2024-12-31	2026-02-27	10-K	0001193125-26-082523
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.4B	2025-12-31	2026-02-27	10-K	0001193125-26-082523
16	gross profit	us-gaap:GrossProfit	\$1.6B	2024-12-31	2026-02-27	10-K	0001193125-26-082523
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.4B	2024-12-31	2026-02-27	10-K	0001193125-26-082523
18	gross profit	us-gaap:GrossProfit	\$1.5B	2023-12-31	2026-02-27	10-K	0001193125-26-082523
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.0B	2023-12-31	2026-02-27	10-K	0001193125-26-082523
20	gross profit	us-gaap:GrossProfit	\$1.3B	2022-12-31	2025-03-03	10-K	0000950170-25-030897
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.5B	2022-12-31	2025-03-03	10-K	0000950170-25-030897
22	gross profit	us-gaap:GrossProfit	\$1.2B	2021-12-31	2024-02-29	10-K	0000950170-24-023038
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.4B	2021-12-31	2024-02-29	10-K	0000950170-24-023038
24	current assets	us-gaap:AssetsCurrent	\$2.2B	2025-12-31	2026-02-27	10-K	0001193125-26-082523
25	current liabilities	us-gaap:LiabilitiesCurrent	\$1.3B	2025-12-31	2026-02-27	10-K	0001193125-26-082523
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$2.4B	2025-12-31	2026-02-27	10-K	0001193125-26-082523
27	liabilities	us-gaap:Liabilities	\$3.7B	2025-12-31	2026-02-27	10-K	0001193125-26-082523
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$220.3M	2025-12-31	2026-02-27	10-K	0001193125-26-082523
29	operating income	us-gaap:OperatingIncomeLoss	\$436.9M	2023-12-31	2026-02-27	10-K	0001193125-26-082523
30	interest expense	us-gaap:InterestExpense	\$16.4M	2023-12-31	2024-02-29	10-K	0000950170-24-023038
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$90.8M	2025-12-31	2026-02-27	10-K	0001193125-26-082523
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$251.3M	2024-12-31	2026-02-27	10-K	0001193125-26-082523
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$115.3M	2024-12-31	2026-02-27	10-K	0001193125-26-082523
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$350.1M	2023-12-31	2026-02-27	10-K	0001193125-26-082523
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$106.9M	2023-12-31	2026-02-27	10-K	0001193125-26-082523
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$274.4M	2022-12-31	2025-03-03	10-K	0000950170-25-030897
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$129.2M	2022-12-31	2025-03-03	10-K	0000950170-25-030897
38	current assets	us-gaap:AssetsCurrent	\$2.1B	2024-12-31	2026-02-27	10-K	0001193125-26-082523
39	current liabilities	us-gaap:LiabilitiesCurrent	\$1.3B	2024-12-31	2026-02-27	10-K	0001193125-26-082523
40	assets	us-gaap:Assets	\$4.2B	2023-12-31	2025-03-03	10-K	0000950170-25-030897
41	assets	us-gaap:Assets	\$3.6B	2022-12-31	2024-02-29	10-K	0000950170-24-023038