

Brilliant Earth Group, Inc. (BRLT)

Nasdaq; consumer durables; SIC 3910, Jewelry, Silverware & Plated Ware; CIK 0001866757

Brilliant Earth Group, Inc. BRLT; consumer durables	
Grade	C ▼ A B C D E middle fifth of 460 graded peers percentile 47.9; sampling error 2.3 points; lower is stronger
Rank	217 of 460
Profitability	C percentile 45.0
Solvency	B percentile 33.6
Growth and financing	D percentile 67.0
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$200.9M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet not computable: dilution, distress
Inputs computable	9 of 14
Graded from	filings received through Mar 17, 2026 206 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	\$1.47 2026-10-07; market equity \$14.1M
Price used in grade	None



C, the tortoise
middle fifth of its sector; letters are fifths of the 460 graded peers

Share price, twelve months to the rescan
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: A from Mar 21, 2025, C from Mar 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 17, 2026

Brilliant Earth is an innovative, digitally native omnichannel jewelry company, and a global leader in ethically sourced fine jewelry. We offer exclusive designs with superior craftsmanship and supply chain transparency, delivered to customers through a highly personalized omnichannel experience. Our extensive collection of premium-quality diamond engagement and wedding rings, gemstone rings, and fine jewelry is conceptualized by our leading in-house design studio and then brought to life by expert jewelers.

From our award-winning jewelry designs to our responsibly sourced materials, at Brilliant Earth we aspire to exceptional standards in everything we do.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 45.0						
Gross profitability		125.2%	34.4%	2.3	476	2025-12-31
Return on invested capital		not computable	8.9%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		(5.5%)	(5.1%)	48.3	525	2025-12-31
Gross margin stability, five years		3.9 pts	1.7 pts	84.5	407	2025-12-31
Solvency, sleeve percentile 33.6						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		1.67	2.11	53.9	402	2025-12-31
Net debt to EBITDA		(107.90x)	2.11x	0.0	187	2025-12-31
Interest coverage		not computable	2.57x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		1.61x	1.55x	47.0	541	2025-12-31
Growth and financing, sleeve percentile 67.0						
Revenue growth, three-year compound		(0.2%)	1.4%	56.1	482	2025-12-31
Free cash flow growth, three-year compound		2.2%	8.3%	62.7	250	2025-12-31
Reinvestment rate		not computable	12.0%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		(8.5%)	2.0%	82.1	487	2025-12-31
Net share issuance, one year		not computable	(0.3%)			two annual share counts are required; found 0

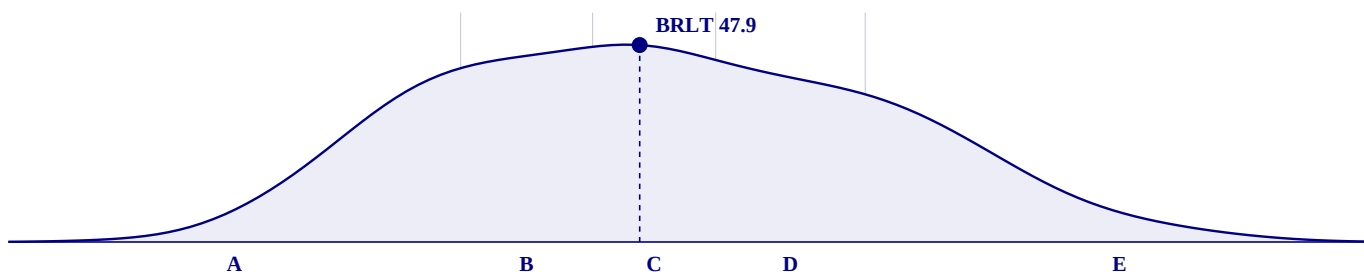
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 79,089,000 USD; Altman Z is not used

Among 460 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
212	Universal Corp. (UVV)	47.1	C	late filer
213	Hormel Foods Corp. (HRL)	47.2	C	
214	Amcor plc (AMCR)	47.3	C	
215	Scansource, Inc. (SCSC)	47.5	C	fortress balance sheet
216	Lowes Companies Inc. (LOW)	47.9	C	
217	Brilliant Earth Group, Inc. (BRLT) <	47.9	C	fortress balance sheet
218	Altria Group, Inc. (MO)	48.0	C	
219	Yum China Holdings, Inc. (YUMC)	48.2	C	
220	Koss Corp. (KOSS)	48.6	C	
221	Group 1 Automotive Inc. (GPI)	48.6	C	
222	Oxford Industries Inc. (OXM)	48.8	C	

What the price implies

at the 2026-10-07 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(31.9%)	(0.2%)	16
Distance from 52-week high	(47.9%)	(25.6%)	19
EBIT to enterprise value	not computable	5.0%	
Free cash flow yield	41.1%	4.6%	99
Book value to price	0.87	0.45	73
Sales to price	31.27	1.49	99
Composite equity issuance, five years	not computable	(16.0%)	
Relative strength against the sector, log excess return	(0.36)	(0.01)	17

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$74.9M
Operating cash flow, four quarters	\$6.4M
Months of runway	not finite
Days since last periodic filing	64 (10-Q received Aug 6, 2026)

Median daily dollar volume, 63 sessions

\$84,084

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$251.5M	2025-12-31	2026-03-17	10-K	0001628280-26-018794
2	assets	us-gaap:Assets	\$200.9M	2025-12-31	2026-03-17	10-K	0001628280-26-018794
3	operating income	us-gaap:OperatingIncomeLoss	-\$5.4M	2025-12-31	2026-03-17	10-K	0001628280-26-018794
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems		2025-12-31	2026-03-17	10-K	0001628280-26-018794
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$9.6M	2025-12-31	2026-03-17	10-K	0001628280-26-018794
6	total debt	us-gaap:LongTermDebt	\$0	2025-12-31	2026-03-17	10-K	0001628280-26-018794
7	book equity	us-gaap:StockholdersEquity	\$12.3M	2025-12-31	2026-03-17	10-K	0001628280-26-018794
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$79.1M	2025-12-31	2026-03-17	10-K	0001628280-26-018794
9	total debt	us-gaap:LongTermDebt	\$55.7M	2024-12-31	2026-03-17	10-K	0001628280-26-018794
10	book equity	us-gaap:StockholdersEquity	\$15.3M	2024-12-31	2026-03-17	10-K	0001628280-26-018794
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$161.9M	2024-12-31	2026-03-17	10-K	0001628280-26-018794
12	net income	us-gaap:NetIncomeLoss	-\$3.6M	2025-12-31	2026-03-17	10-K	0001628280-26-018794
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$9.7M	2025-12-31	2026-03-17	10-K	0001628280-26-018794
14	assets	us-gaap:Assets	\$281.2M	2024-12-31	2026-03-17	10-K	0001628280-26-018794
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$437.5M	2025-12-31	2026-03-17	10-K	0001628280-26-018794
16	gross profit	us-gaap:GrossProfit	\$254.4M	2024-12-31	2026-03-17	10-K	0001628280-26-018794
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$422.2M	2024-12-31	2026-03-17	10-K	0001628280-26-018794
18	gross profit	us-gaap:GrossProfit	\$257.0M	2023-12-31	2025-03-13	10-K	0001866757-25-000038
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$446.4M	2023-12-31	2025-03-13	10-K	0001866757-25-000038
20	gross profit	us-gaap:GrossProfit	\$234.3M	2022-12-31	2024-03-28	10-K	0001866757-24-000040
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$439.9M	2022-12-31	2024-03-28	10-K	0001866757-24-000040
22	gross profit	us-gaap:GrossProfit	\$187.4M	2021-12-31	2023-03-21	10-K	0001866757-23-000050
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$380.2M	2021-12-31	2023-03-21	10-K	0001866757-23-000050
24	current assets	us-gaap:AssetsCurrent	\$144.7M	2025-12-31	2026-03-17	10-K	0001628280-26-018794
25	current liabilities	us-gaap:LiabilitiesCurrent	\$90.1M	2025-12-31	2026-03-17	10-K	0001628280-26-018794
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$2.6M	2025-12-31	2026-03-17	10-K	0001628280-26-018794
27	liabilities	us-gaap:Liabilities	\$121.3M	2025-12-31	2026-03-17	10-K	0001628280-26-018794
28	depreciation amortization	us-gaap:Depreciation	\$6.1M	2025-12-31	2026-03-17	10-K	0001628280-26-018794
29	operating income	us-gaap:OperatingIncomeLoss	\$4.5M	2023-12-31	2025-03-13	10-K	0001866757-25-000038
30	interest expense	us-gaap:InterestExpense	\$5.1M	2023-12-31	2024-03-28	10-K	0001866757-24-000040
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$4.0M	2025-12-31	2026-03-17	10-K	0001628280-26-018794
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$17.6M	2024-12-31	2026-03-17	10-K	0001628280-26-018794
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$4.9M	2024-12-31	2026-03-17	10-K	0001628280-26-018794
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$26.2M	2023-12-31	2025-03-13	10-K	0001866757-25-000038
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$11.9M	2023-12-31	2025-03-13	10-K	0001866757-25-000038
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$14.5M	2022-12-31	2024-03-28	10-K	0001866757-24-000040
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$9.1M	2022-12-31	2024-03-28	10-K	0001866757-24-000040
38	current assets	us-gaap:AssetsCurrent	\$211.4M	2024-12-31	2026-03-17	10-K	0001628280-26-018794
39	current liabilities	us-gaap:LiabilitiesCurrent	\$78.2M	2024-12-31	2026-03-17	10-K	0001628280-26-018794
40	assets	us-gaap:Assets	\$273.6M	2023-12-31	2025-03-13	10-K	0001866757-25-000038
41	assets	us-gaap:Assets	\$262.6M	2022-12-31	2024-03-28	10-K	0001866757-24-000040