

Bassett Furniture Industries Inc. (BSET)

Nasdaq; consumer durables; SIC 2511, Wood Household Furniture, (No Upholstered); CIK 0000010329

Bassett Furniture Industries Inc. BSET; consumer durables	
Grade	C/D A B C D E on the C/D boundary of 460 graded peers percentile 58.2; sampling error 2.3 points; lower is stronger
Rank	266 of 460
Profitability	C percentile 47.9
Solvency	B percentile 37.4
Growth and financing	D percentile 71.7
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$323.8M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet not computable: distress
Inputs computable	7 of 14
Graded from	filings received through Feb 5, 2026 246 days before the rescan; latest periodic filing 10-Q received Sep 30, 2026
Last close	\$21.61 2026-10-08; market equity \$187.0M
Price used in grade	None

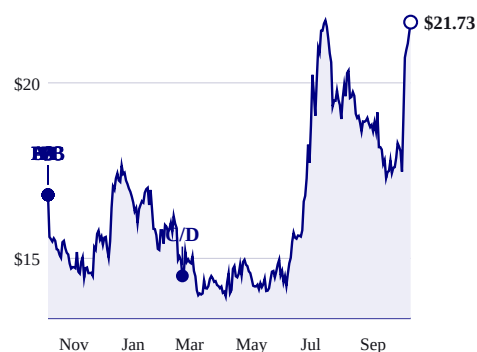


C/D, the tortoise

on the C/D boundary of its sector; letters are fifths of the 460 graded peers

Share price, twelve months to the rescan

split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: B from Feb 21, 2023, C from Feb 21, 2024, B/C from Oct 21, 2024, C/D from Feb 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 5, 2026

Bassett is a leading retailer, manufacturer and marketer of branded home furnishings. We were founded in 1902 and incorporated under the laws of Virginia in 1930. Our rich 123-year history has instilled the principles of quality, value, and integrity in everything we do, while simultaneously providing us with the expertise to respond to ever-changing consumer tastes and meet the demands of a global economy. Approximately 60% of our wholesale sales arise from our network of 86 Company-owned and licensee-owned

Bassett Home Furnishings ("BHF") stores.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 47.9						
Gross profitability		58.3%	34.4%	19.4	476	2025-11-29
Return on invested capital		not computable	8.9%			latest aligned inputs end 2018-11-24; latest annual assets end 2025-11-29
Accruals ratio		(2.2%)	(5.1%)	76.5	525	2025-11-29
Gross margin stability, five years		not computable	1.7 pts			five consecutive annual gross margins are required
Solvency, sleeve percentile 37.4						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-08-29
Altman Z double-prime		not computable	2.11			one or more required annual facts are missing latest aligned inputs end 2018-11-24; latest annual assets end 2025-11-29
Net debt to EBITDA		not computable	2.11x			interest expense must exceed \$100,000
Interest coverage		not computable	2.57x			
Current ratio		1.89x	1.55x	37.4	541	2025-11-29
Growth and financing, sleeve percentile 71.7						
Revenue growth, three-year compound		(11.6%)	1.4%	90.2	482	2025-11-29
Free cash flow growth, three-year compound		not computable	8.3%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		(70.6%)	12.0%	85.2	265	2025-11-29
Asset growth, three years		(7.3%)	2.0%	79.4	487	2025-11-29
Net share issuance, one year		(1.5%)	(0.3%)	32.0	382	2026-01-28

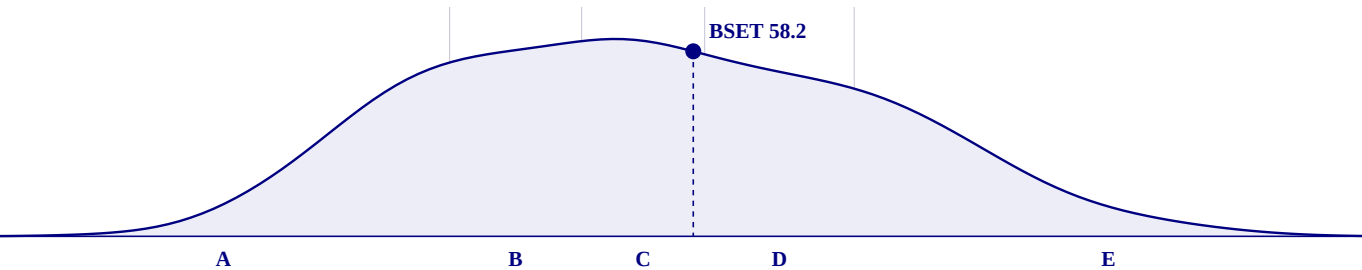
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 33,176,000 USD; Altman Z is not used

Among 460 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
261	Distribution Solutions Group, Inc. (DSGR)	57.2	C/D	
262	Kroger Co. (KR)	57.6	C/D	
263	Jakks Pacific Inc. (JAKK)	57.7	C/D	fortress balance sheet
264	Motorcar Parts OF America Inc. (MPAA)	57.7	C/D	
265	United Natural Foods Inc. (UNFI)	58.0	C/D	
266	Bassett Furniture Industries Inc. (BSET) <	58.2	C/D	fortress balance sheet
267	Autonation, Inc. (AN)	58.4	C/D	
268	Rocky Brands, Inc. (RCKY)	58.5	C/D	
269	Papa Johns International Inc. (PZZA)	58.8	C/D	
270	Autozone Inc. (AZO)	59.1	C/D	
271	Clarus Corp. (CLAR)	59.3	C/D	fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	26.4%	(0.2%)	76
Distance from 52-week high	(0.2%)	(25.6%)	98
EBIT to enterprise value	5.1%	5.0%	51
Free cash flow yield	4.8%	4.6%	51
Book value to price	0.88	0.45	74
Sales to price	1.78	1.49	55
Composite equity issuance, five years	(45.5%)	(16.0%)	6
Relative strength against the sector, log excess return	0.26	(0.01)	79

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-11-29	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass

Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$35.4M
Operating cash flow, four quarters	\$15.8M
Months of runway	not finite
Days since last periodic filing	9 (10-Q received Sep 30, 2026)
Median daily dollar volume, 63 sessions	\$461,384

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$188.7M	2025-11-29	2026-02-05	10-K	0001437749-26-003189
2	assets	us-gaap:Assets	\$323.8M	2025-11-29	2026-02-05	10-K	0001437749-26-003189
3	operating income	us-gaap:OperatingIncomeLoss	\$14.1M	2018-11-24	2021-01-21	10-K	0001437749-21-000971
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$14.1M	2018-11-24	2021-01-21	10-K	0001437749-21-000971
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$4.0M	2018-11-24	2021-01-21	10-K	0001437749-21-000971
6	total debt	us-gaap:LongTermDebt	\$292,000	2018-11-24	2019-01-17	10-K	0001437749-19-000960
7	book equity	us-gaap:StockholdersEquity	\$190.3M	2018-11-24	2022-01-31	10-K	0001437749-22-001938
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$33.5M	2018-11-24	2020-01-23	10-K	0001437749-20-001052
9	total debt	us-gaap:LongTermDebt	\$3.7M	2017-11-25	2019-01-17	10-K	0001437749-19-000960
10	book equity	us-gaap:StockholdersEquity	\$191.5M	2017-11-25	2021-01-21	10-K	0001437749-21-000971
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$53.9M	2017-11-25	2019-01-17	10-K	0001437749-19-000960
12	net income	us-gaap:NetIncomeLoss	\$6.1M	2025-11-29	2026-02-05	10-K	0001437749-26-003189
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$13.5M	2025-11-29	2026-02-05	10-K	0001437749-26-003189
14	assets	us-gaap:Assets	\$341.2M	2024-11-30	2026-02-05	10-K	0001437749-26-003189
15	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$13.2M	2018-11-24	2021-01-21	10-K	0001437749-21-000971
16	operating income	us-gaap:OperatingIncomeLoss	-\$16.3M	2024-11-30	2026-02-05	10-K	0001437749-26-003189
17	interest expense	us-gaap:InterestExpense	\$30,000	2024-11-30	2025-02-10	10-K	0001437749-25-003216
18	current assets	us-gaap:AssetsCurrent	\$145.5M	2025-11-29	2026-02-05	10-K	0001437749-26-003189
19	current liabilities	us-gaap:LiabilitiesCurrent	\$77.0M	2025-11-29	2026-02-05	10-K	0001437749-26-003189
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$335.3M	2025-11-29	2026-02-05	10-K	0001437749-26-003189
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$329.9M	2024-11-30	2026-02-05	10-K	0001437749-26-003189
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$390.1M	2023-11-25	2026-02-05	10-K	0001437749-26-003189
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$485.6M	2022-11-26	2025-02-10	10-K	0001437749-25-003216
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$4.5M	2025-11-29	2026-02-05	10-K	0001437749-26-003189
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$4.0M	2024-11-30	2026-02-05	10-K	0001437749-26-003189
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$5.2M	2024-11-30	2026-02-05	10-K	0001437749-26-003189
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$18.7M	2023-11-25	2026-02-05	10-K	0001437749-26-003189
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$17.5M	2023-11-25	2026-02-05	10-K	0001437749-26-003189
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$3.0M	2022-11-26	2025-02-10	10-K	0001437749-25-003216
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$21.3M	2022-11-26	2025-02-10	10-K	0001437749-25-003216
31	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$8.8M	2025-11-29	2026-02-05	10-K	0001437749-26-003189
32	operating income	us-gaap:OperatingIncomeLoss	\$7.8M	2025-11-29	2026-02-05	10-K	0001437749-26-003189
33	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$8.8M	2025-11-29	2026-02-05	10-K	0001437749-26-003189
34	income tax	us-gaap:IncomeTaxExpenseBenefit	\$2.7M	2025-11-29	2026-02-05	10-K	0001437749-26-003189
35	current assets	us-gaap:AssetsCurrent	\$141.5M	2024-11-30	2026-02-05	10-K	0001437749-26-003189
36	current liabilities	us-gaap:LiabilitiesCurrent	\$73.4M	2024-11-30	2026-02-05	10-K	0001437749-26-003189
37	assets	us-gaap:Assets	\$370.4M	2023-11-25	2025-02-10	10-K	0001437749-25-003216
38	assets	us-gaap:Assets	\$406.3M	2022-11-26	2024-01-25	10-K	0001437749-24-002203
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	8,654,370	2026-01-28	2026-02-05	10-K	0001437749-26-003189
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	8,788,356	2025-01-23	2025-02-10	10-K	0001437749-25-003216