

Burlington Stores, Inc. (BURL)

NYSE; shops; SIC 5311, Retail-Department Stores; CIK 0001579298

Burlington Stores, Inc.

BURL; shops

Grade

B

A

B

C

D

E

▼

second fifth of 258 graded peers

percentile 33.5; sampling error 2.9 points; lower is stronger

Rank

87 of 258

Profitability

B/C

percentile 40.9

Solvency

C/D

percentile 58.8

Growth and financing

B

percentile 31.7

Reliability

0.94 AUC

filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025

Peer failure rate

0.52% a year

Item 1.03 bankruptcies, same asset band, 2012 to 2025

Size band

over \$2.67B assets

total assets \$9.9B

Standard universe

inside

revenue above \$1M and assets above \$10M

Warnings

none active

not computable: distress

Inputs computable

8 of 14

Graded from

filings received through Mar 19, 2026

204 days before the rescans; latest periodic filing 10-Q received Aug 27, 2026

Last close

\$276.91

2026-10-08; market equity \$17.4B

Price used in grade

None



B, the elk

second fifth of its sector; letters are fifths of the 258 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: B/C from Feb 21, 2025, C/D from Mar 21, 2025, C from Apr 21, 2025, B from Mar 21, 2025

Letter at every rescanscan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only

Business, in the company's words

opening of Item 1 of the 10-K received Mar 19, 2026

We are a nationally recognized off-price retailer of high-quality, branded merchandise at everyday low prices. We opened our first store in Burlington, New Jersey in 1972, selling primarily coats and outerwear. Since then, we have expanded our store base to 1,212 stores as of January 31, 2026, in 46 states, Washington D.C. and Puerto Rico. We have diversified our product categories by offering an extensive selection of in-season, fashion-focused merchandise at up to 60% off other retailers' prices, including: women's

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Assay BURL, as of Oct 9, 2026, page 1

ready-to-wear apparel, menswear, youth apparel, baby, beauty, footwear, accessories, home, toys, gifts and coats.

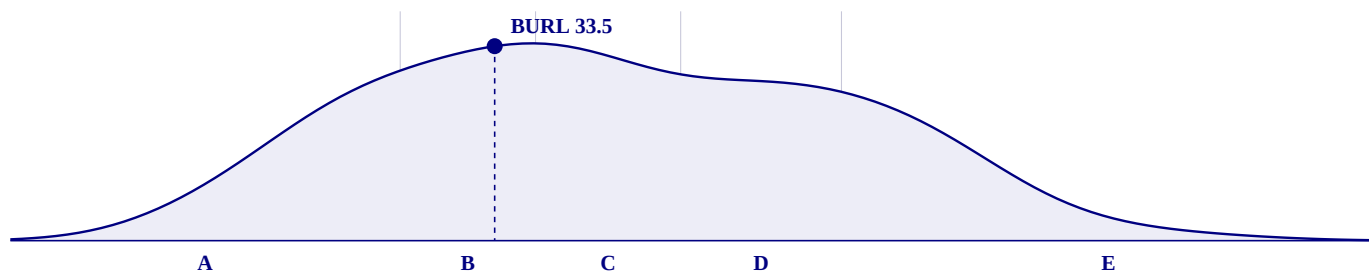
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 40.9						
Gross profitability		51.0%	42.6%	35.7	242	2026-01-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(6.6%)	(4.9%)	39.2	287	2026-01-31
Gross margin stability, five years		1.2 pts	1.2 pts	47.7	219	2026-01-31
Solvency, sleeve percentile 58.8						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-08-01
Altman Z double-prime		not computable	1.92			one or more required annual facts are missing
Net debt to EBITDA		not computable	1.84x			one or more required annual facts are missing
Interest coverage		not computable	2.26x			one or more required annual facts are missing
Current ratio		1.23x	1.37x	58.8	295	2026-01-31
Growth and financing, sleeve percentile 31.7						
Revenue growth, three-year compound		10.0%	1.5%	16.4	269	2026-01-31
Free cash flow growth, three-year compound		4.8%	5.6%	51.4	147	2026-01-31
Reinvestment rate		not computable	7.3%			one or more required annual facts are missing
Asset growth, three years		10.9%	3.4%	15.1	272	2026-01-31
Net share issuance, one year		(0.8%)	(0.6%)	43.8	211	2026-02-28

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
82	Biglari Holdings Inc. (BH)	31.7	B	
83	Biglari Holdings Inc. (BH-A)	31.7	B	
84	Home Depot, Inc. (HD)	32.3	B	
85	Coupang, Inc. (CPNG)	32.7	B	fortress balance sheet
86	Pool Corp. (POOL)	33.1	B	
87	Burlington Stores, Inc. (BURL) <	33.5	B	
88	Weyco Group Inc. (WEYS)	33.9	B	
89	Flanigans Enterprises Inc. (BDL)	34.2	B	late filer, fortress balance sheet
90	Live Ventures Inc. (LIVE)	34.6	B	
91	Cencora, Inc. (COR)	35.0	B	
92	Alta Equipment Group Inc. (ALTG)	35.6	B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	2.1%	(0.1%)	54
Distance from 52-week high	(25.6%)	(24.1%)	48
EBIT to enterprise value	not computable	5.3%	
Free cash flow yield	1.0%	4.2%	27
Book value to price	0.12	0.36	25
Sales to price	0.66	1.75	22
Composite equity issuance, five years	(5.5%)	(16.7%)	68
Relative strength against the sector, log excess return	0.04	0.02	54

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$703.7M
Operating cash flow, four quarters	\$1.4B
Months of runway	not finite
Days since last periodic filing	43 (10-Q received Aug 27, 2026)
Median daily dollar volume, 63 sessions	\$303.0M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$11.5B	2026-01-31	2026-03-19	10-K	0001193125-26-116001
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$6.5B	2026-01-31	2026-03-19	10-K	0001193125-26-116001
3	assets	us-gaap:Assets	\$9.9B	2026-01-31	2026-03-19	10-K	0001193125-26-116001
4	net income	us-gaap:NetIncomeLoss	\$610.2M	2026-01-31	2026-03-19	10-K	0001193125-26-116001
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.2B	2026-01-31	2026-03-19	10-K	0001193125-26-116001

6	assets	us-gaap:Assets	\$8.8B	2025-02-01	2026-03-19	10-K	0001193125-26-116001
7	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$10.6B	2025-02-01	2026-03-19	10-K	0001193125-26-116001
8	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$6.0B	2025-02-01	2026-03-19	10-K	0001193125-26-116001
9	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$9.7B	2024-02-03	2026-03-19	10-K	0001193125-26-116001
10	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$5.6B	2024-02-03	2026-03-19	10-K	0001193125-26-116001
11	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$8.7B	2023-01-28	2025-03-17	10-K	0000950170-25-040472
12	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$5.2B	2023-01-28	2025-03-17	10-K	0000950170-25-040472
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$9.3B	2022-01-29	2024-03-15	10-K	0000950170-24-032207
14	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$5.4B	2022-01-29	2024-03-15	10-K	0000950170-24-032207
15	current assets	us-gaap:AssetsCurrent	\$2.8B	2026-01-31	2026-03-19	10-K	0001193125-26-116001
16	current liabilities	us-gaap:LiabilitiesCurrent	\$2.2B	2026-01-31	2026-03-19	10-K	0001193125-26-116001
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.1B	2026-01-31	2026-03-19	10-K	0001193125-26-116001
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$863.4M	2025-02-01	2026-03-19	10-K	0001193125-26-116001
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$880.4M	2025-02-01	2026-03-19	10-K	0001193125-26-116001
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$868.7M	2024-02-03	2026-03-19	10-K	0001193125-26-116001
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$492.6M	2024-02-03	2026-03-19	10-K	0001193125-26-116001
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$596.4M	2023-01-28	2025-03-17	10-K	0000950170-25-040472
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$447.4M	2023-01-28	2025-03-17	10-K	0000950170-25-040472
24	assets	us-gaap:Assets	\$7.7B	2024-02-03	2025-03-17	10-K	0000950170-25-040472
25	assets	us-gaap:Assets	\$7.3B	2023-01-28	2024-03-15	10-K	0000950170-24-032207
26	shares outstanding	dei:EntityCommonStockSharesOutstanding	62,687,426	2026-02-28	2026-03-19	10-K	0001193125-26-116001
27	shares outstanding	dei:EntityCommonStockSharesOutstanding	63,204,621	2025-03-01	2025-03-17	10-K	0000950170-25-040472