

BrightView Holdings, Inc. (BV)

NYSE; consumer nondurables; SIC 700, Agricultural Services; CIK 0001734713

BrightView Holdings, Inc. BV; consumer nondurables	
Grade	C A B C D E middle fifth of 124 graded peers percentile 49.6; sampling error 3.8 points; lower is stronger
Rank	62 of 124
Profitability	B/C percentile 43.4
Solvency	C percentile 55.8
Growth and financing	C percentile 44.7
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$3.4B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Nov 19, 2025 324 days before the rescan; latest periodic filing 10-Q received Aug 4, 2026
Last close	\$10.45 2026-10-08; market equity \$967.7M
Price used in grade	None



C, the tortoise
middle fifth of its sector; letters are fifths of the 124 graded peers

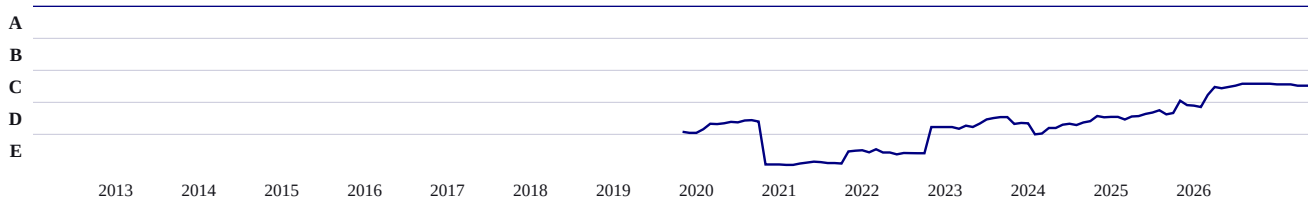
Share price, twelve months to the rescan
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: D/E from Feb 21, 2024, D from Apr 21, 2024, C/D from Nov 4, 2024

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Nov 19, 2025

BrightView Holdings, Inc. is a holding company that conducts substantially all of its activity through its direct, wholly-owned operating subsidiary, BrightView Landscapes, LLC ("BrightView Landscapes") and its consolidated subsidiaries. The holding company and BrightView Landscapes are collectively referred to in this Form 10-K (the "Annual Report") as "we," "us," "our," "ourselves," "Company," or "BrightView." We are the largest provider of commercial landscaping services in the United States, with

revenues approximately 4 times those of our next largest commercial landscaping competitor.

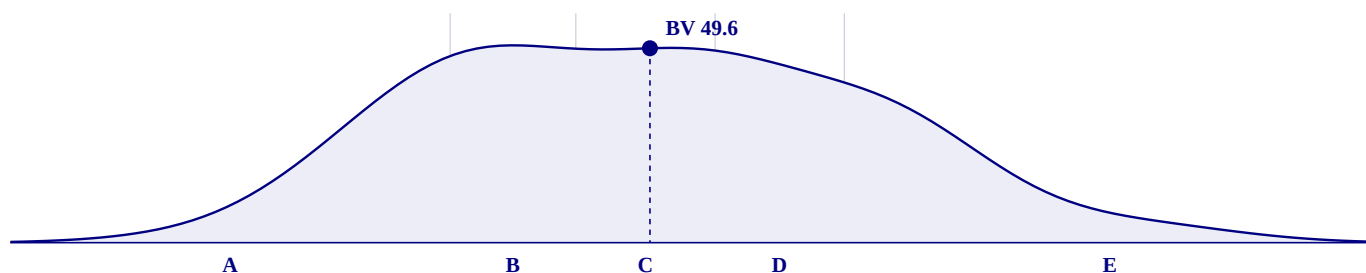
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 43.4						
Gross profitability		18.3%	29.8%	70.3	146	2025-09-30
Return on invested capital		4.7%	5.6%	56.2	49	2025-09-30
Accruals ratio		(7.0%)	(5.0%)	38.2	153	2025-09-30
Gross margin stability, five years		0.8 pts	1.9 pts	8.7	116	2025-09-30
Solvency, sleeve percentile 55.8						
Twelve-month failure probability		not computable	0.03%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		1.40	3.11	64.5	122	2025-09-30
Net debt to EBITDA		2.59x	2.54x	50.0	55	2025-09-30
Interest coverage		2.51x	2.51x	45.2	43	2025-09-30
Current ratio		1.30x	1.81x	63.5	157	2025-09-30
Growth and financing, sleeve percentile 44.7						
Revenue growth, three-year compound		(1.2%)	0.2%	58.3	133	2025-09-30
Free cash flow growth, three-year compound		not computable	14.9%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		29.1%	10.7%	40.6	70	2025-09-30
Asset growth, three years		0.9%	0.5%	45.1	134	2025-09-30
Net share issuance, one year		(0.3%)	0.05%	35.0	104	2025-10-31

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
57	Post Holdings, Inc. (POST)	45.5	C	
58	Philip Morris International Inc. (PM)	46.3	C	
59	Hormel Foods Corp. (HRL)	47.2	C	
60	Altria Group, Inc. (MO)	48.0	C	
61	Oxford Industries Inc. (OXM)	48.8	C	
62	BrightView Holdings, Inc. (BV) <	49.6	C	
63	Celsius Holdings, Inc. (CELH)	50.4	C	
64	Lamb Weston Holdings, Inc. (LW)	51.2	C	

65	J.Jill, Inc. (JILL)	52.0	C
66	Corteva, Inc. (CTVA)	52.8	C
			fortress
			balance sheet
67	Albany International Corp. (AIN)	53.7	C

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(17.1%)	(0.2%)	25
Distance from 52-week high	(29.6%)	(24.8%)	40
EBIT to enterprise value	7.3%	4.1%	74
Free cash flow yield	3.9%	4.8%	45
Book value to price	1.27	0.57	80
Sales to price	2.76	1.20	81
Composite equity issuance, five years	(12.5%)	(16.3%)	59
Relative strength against the sector, log excess return	(0.28)	(0.10)	25

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-09-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$14.4M
Operating cash flow, four quarters	\$212.7M
Months of runway	not finite
Days since last periodic filing	66 (10-Q received Aug 4, 2026)
Median daily dollar volume, 63 sessions	\$10.0M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$621.7M	2025-09-30	2025-11-19	10-K	0001193125-25-288109
2	assets	us-gaap:Assets	\$3.4B	2025-09-30	2025-11-19	10-K	0001193125-25-288109
3	operating income	us-gaap:OperatingIncomeLoss	\$134.6M	2025-09-30	2025-11-19	10-K	0001193125-25-288109
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$134.6M	2025-09-30	2025-11-19	10-K	0001193125-25-288109
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$25.3M	2025-09-30	2025-11-19	10-K	0001193125-25-288109
6	total debt	us-gaap:LongTermDebt	\$790.2M	2025-09-30	2025-11-19	10-K	0001193125-25-288109
7	book equity	us-gaap:StockholdersEquity	\$1.3B	2025-09-30	2025-11-19	10-K	0001193125-25-288109
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$74.5M	2025-09-30	2025-11-19	10-K	0001193125-25-288109
9	total debt	us-gaap:LongTermDebt	\$802.5M	2024-09-30	2025-11-19	10-K	0001193125-25-288109
10	book equity	us-gaap:StockholdersEquity	\$1.3B	2024-09-30	2025-11-19	10-K	0001193125-25-288109
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$140.4M	2024-09-30	2025-11-19	10-K	0001193125-25-288109
12	net income	us-gaap:NetIncomeLoss	\$56.0M	2025-09-30	2025-11-19	10-K	0001193125-25-288109
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$291.8M	2025-09-30	2025-11-19	10-K	0001193125-25-288109
14	assets	us-gaap:Assets	\$3.4B	2024-09-30	2025-11-19	10-K	0001193125-25-288109
15	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$2.7B	2025-09-30	2025-11-19	10-K	0001193125-25-288109
16	gross profit	us-gaap:GrossProfit	\$645.6M	2024-09-30	2025-11-19	10-K	0001193125-25-288109
17	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$2.8B	2024-09-30	2025-11-19	10-K	0001193125-25-288109
18	gross profit	us-gaap:GrossProfit	\$678.9M	2023-09-30	2025-11-19	10-K	0001193125-25-288109

19	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$2.8B	2023-09-30	2025-11-19	10-K	0001193125-25-288109
20	gross profit	us-gaap:GrossProfit	\$674.8M	2022-09-30	2024-11-13	10-K	0000950170-24-126338
21	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$2.8B	2022-09-30	2024-11-13	10-K	0000950170-24-126338
22	gross profit	us-gaap:GrossProfit	\$650.8M	2021-09-30	2023-11-16	10-K	0000950170-23-064336
23	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$2.6B	2021-09-30	2023-11-16	10-K	0000950170-23-064336
24	current assets	us-gaap:AssetsCurrent	\$666.3M	2025-09-30	2025-11-19	10-K	0001193125-25-288109
25	current liabilities	us-gaap:LiabilitiesCurrent	\$514.5M	2025-09-30	2025-11-19	10-K	0001193125-25-288109
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$12.9M	2025-09-30	2025-11-19	10-K	0001193125-25-288109
27	liabilities	us-gaap:Liabilities	\$1.6B	2025-09-30	2025-11-19	10-K	0001193125-25-288109
28	depreciation amortization	us-gaap:Depreciation	\$142.2M	2025-09-30	2025-11-19	10-K	0001193125-25-288109
29	interest expense	us-gaap:InterestExpense	\$53.7M	2025-09-30	2025-11-19	10-K	0001193125-25-288109
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$254.2M	2025-09-30	2025-11-19	10-K	0001193125-25-288109
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$205.6M	2024-09-30	2025-11-19	10-K	0001193125-25-288109
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$78.4M	2024-09-30	2025-11-19	10-K	0001193125-25-288109
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$129.9M	2023-09-30	2025-11-19	10-K	0001193125-25-288109
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$71.3M	2023-09-30	2025-11-19	10-K	0001193125-25-288109
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$106.9M	2022-09-30	2024-11-13	10-K	0000950170-24-126338
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$107.3M	2022-09-30	2024-11-13	10-K	0000950170-24-126338
37	current assets	us-gaap:AssetsCurrent	\$780.1M	2024-09-30	2025-11-19	10-K	0001193125-25-288109
38	current liabilities	us-gaap:LiabilitiesCurrent	\$543.3M	2024-09-30	2025-11-19	10-K	0001193125-25-288109
39	assets	us-gaap:Assets	\$3.4B	2023-09-30	2024-11-13	10-K	0000950170-24-126338
40	assets	us-gaap:Assets	\$3.3B	2022-09-30	2023-11-16	10-K	0000950170-23-064336
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	94,700,000	2025-10-31	2025-11-19	10-K	0001193125-25-288109
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	95,000,000	2024-10-31	2024-11-13	10-K	0000950170-24-126338