

BlueLinx Holdings Inc. (BXC)

NYSE; shops; SIC 5031, Wholesale-Lumber, Plywood, Millwork & Wood Panels; CIK 0001301787

BlueLinx Holdings Inc.	
BXC; shops	
Grade	C A B C D E middle fifth of 258 graded peers percentile 56.4; sampling error 2.9 points; lower is stronger
Rank	146 of 258
Profitability	C/D percentile 61.0
Solvency	B percentile 28.5
Growth and financing	D percentile 64.3
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$1.5B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Feb 24, 2026 227 days before the rescans; latest periodic filing 10-Q received Aug 4, 2026
Last close	\$71.35 2026-10-08; market equity \$560.8M
Price used in grade	None



C, the tortoise

middle fifth of its sector; letters are fifths of the 258 graded peers

Share price, twelve months to the rescans

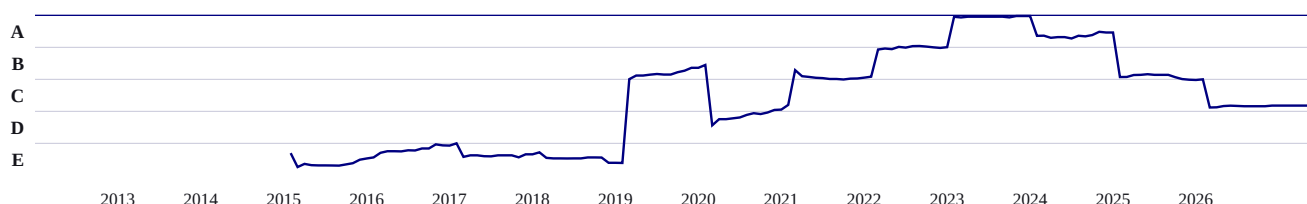
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: B from Jun 21, 2025, B/C from Jul 21, 2025, C/D from Mar 21, 2026, C from May 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 24, 2026

BlueLinx is a leading wholesale distributor of residential and commercial building products in the United States. We are a "two-step" distributor. Two-step distributors purchase products from manufacturers and distribute those products to dealers and other suppliers in local markets, who then sell those products to end users. We carry a broad portfolio of both branded and private-label stock keeping units ("SKUs") across two principal product categories: specialty products and structural products. Specialty products include items

such as engineered wood products ("EWP"), siding, millwork, outdoor living products, specialty lumber and panels, and industrial products.

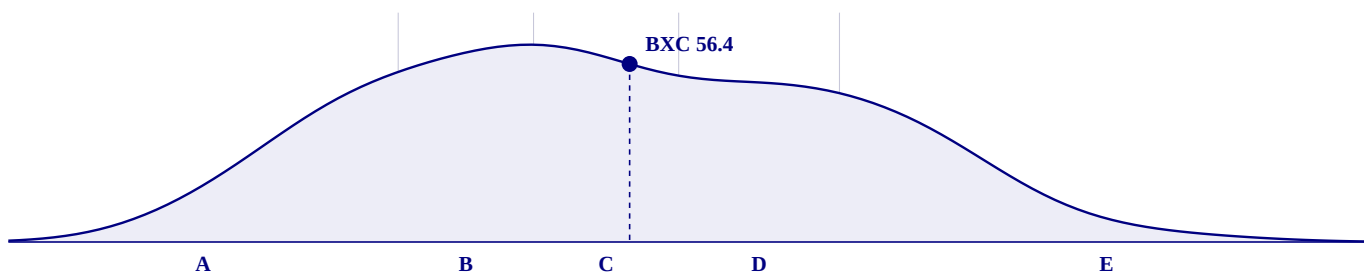
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 61.0						
Gross profitability		29.2%	42.6%	69.7	242	2026-01-03
Return on invested capital		not computable	10.9%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		(3.8%)	(4.9%)	64.3	287	2026-01-03
Gross margin stability, five years		1.2 pts	1.2 pts	49.1	219	2026-01-03
Solvency, sleeve percentile 28.5						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		5.21	1.92	14.5	208	2026-01-03
Net debt to EBITDA		2.90x	1.84x	65.7	100	2026-01-03
Interest coverage		not computable	2.26x			latest aligned inputs end 2023-12-30; latest annual assets end 2026-01-03
Current ratio		4.66x	1.37x	5.4	295	2026-01-03
Growth and financing, sleeve percentile 64.3						
Revenue growth, three-year compound		(12.8%)	1.5%	91.8	269	2026-01-03
Free cash flow growth, three-year compound		(55.2%)	5.6%	97.3	147	2026-01-03
Reinvestment rate		not computable	7.3%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		1.3%	3.4%	55.0	272	2026-01-03
Net share issuance, one year		(5.2%)	(0.6%)	13.3	211	2026-02-20

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
141	Climb Global Solutions, Inc. (CLMB)	54.5	C	fortress balance sheet
142	Arrow Electronics, Inc. (ARW)	54.9	C	
143	Barnes & Noble Education, Inc. (BNED)	55.3	C	late filer
144	Victoria's Secret & Co. (VSXY)	55.6	C	
145	Cheesecake Factory Inc. (CAKE)	56.0	C	
146	BlueLinX Holdings Inc. (BXC) <	56.4	C	
147	Grocery Outlet Holding Corp. (GO)	56.8	C	
148	Distribution Solutions Group, Inc. (DSGR)	57.2	C/D	
149	Kroger Co. (KR)	57.6	C/D	
150	United Natural Foods Inc. (UNFI)	58.0	C/D	
151	Autonation, Inc. (AN)	58.4	C/D	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	9.0%	(0.1%)	61
Distance from 52-week high	(22.0%)	(24.1%)	52
EBIT to enterprise value	3.9%	5.3%	34
Free cash flow yield	5.9%	4.2%	63
Book value to price	1.11	0.36	85
Sales to price	5.27	1.75	84
Composite equity issuance, five years	(18.6%)	(16.7%)	44
Relative strength against the sector, log excess return	0.11	0.02	61

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2026-01-03	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$318.2M
Operating cash flow, four quarters	\$74.4M
Months of runway	not finite
Days since last periodic filing	66 (10-Q received Aug 4, 2026)
Median daily dollar volume, 63 sessions	\$11.4M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$451.6M	2026-01-03	2026-02-24	10-K	0001628280-26-011136
2	assets	us-gaap:Assets	\$1.5B	2026-01-03	2026-02-24	10-K	0001628280-26-011136
3	operating income	us-gaap:OperatingIncomeLoss	\$32.5M	2026-01-03	2026-02-24	10-K	0001628280-26-011136
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$129.0M	2026-01-03	2026-02-24	10-K	0001628280-26-011136
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$90,000	2026-01-03	2026-02-24	10-K	0001628280-26-011136
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$595.6M	2026-01-03	2026-02-24	10-K	0001628280-26-011136
7	book equity	us-gaap:StockholdersEquity	\$617.3M	2026-01-03	2026-02-24	10-K	0001628280-26-011136
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$385.8M	2026-01-03	2026-02-24	10-K	0001628280-26-011136
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$575.1M	2024-12-28	2026-02-24	10-K	0001628280-26-011136
10	book equity	us-gaap:StockholdersEquity	\$646.4M	2024-12-28	2026-02-24	10-K	0001628280-26-011136
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$505.6M	2024-12-28	2026-02-24	10-K	0001628280-26-011136
12	net income	us-gaap:NetIncomeLoss	\$219,000	2026-01-03	2026-02-24	10-K	0001628280-26-011136
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$59.8M	2026-01-03	2026-02-24	10-K	0001628280-26-011136
14	assets	us-gaap:Assets	\$1.6B	2024-12-28	2026-02-24	10-K	0001628280-26-011136
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.0B	2026-01-03	2026-02-24	10-K	0001628280-26-011136
16	gross profit	us-gaap:GrossProfit	\$489.1M	2024-12-28	2026-02-24	10-K	0001628280-26-011136
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.0B	2024-12-28	2026-02-24	10-K	0001628280-26-011136
18	gross profit	us-gaap:GrossProfit	\$527.0M	2023-12-30	2026-02-24	10-K	0001628280-26-011136
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.1B	2023-12-30	2026-02-24	10-K	0001628280-26-011136
20	gross profit	us-gaap:GrossProfit	\$833.0M	2022-12-31	2025-02-18	10-K	0001301787-25-000012
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.5B	2022-12-31	2025-02-18	10-K	0001301787-25-000012
22	gross profit	us-gaap:GrossProfit	\$778.4M	2022-01-01	2024-02-20	10-K	0001301787-24-000009
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.3B	2022-01-01	2024-02-20	10-K	0001301787-24-000009
24	current assets	us-gaap:AssetsCurrent	\$984.5M	2026-01-03	2026-02-24	10-K	0001628280-26-011136
25	current liabilities	us-gaap:LiabilitiesCurrent	\$211.3M	2026-01-03	2026-02-24	10-K	0001628280-26-011136
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$522.5M	2026-01-03	2026-02-24	10-K	0001628280-26-011136
27	liabilities	us-gaap:Liabilities	\$932.0M	2026-01-03	2026-02-24	10-K	0001628280-26-011136
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$39.9M	2026-01-03	2026-02-24	10-K	0001628280-26-011136
29	operating income	us-gaap:OperatingIncomeLoss	\$138.4M	2023-12-30	2026-02-24	10-K	0001628280-26-011136
30	interest expense	us-gaap:InterestExpense	\$23.7M	2023-12-30	2024-02-20	10-K	0001301787-24-000009
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$26.9M	2026-01-03	2026-02-24	10-K	0001628280-26-011136
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$85.2M	2024-12-28	2026-02-24	10-K	0001628280-26-011136
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$40.1M	2024-12-28	2026-02-24	10-K	0001628280-26-011136
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$306.3M	2023-12-30	2026-02-24	10-K	0001628280-26-011136
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$27.5M	2023-12-30	2026-02-24	10-K	0001628280-26-011136
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$400.3M	2022-12-31	2025-02-18	10-K	0001301787-25-000012
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$35.9M	2022-12-31	2025-02-18	10-K	0001301787-25-000012
38	current assets	us-gaap:AssetsCurrent	\$1.1B	2024-12-28	2026-02-24	10-K	0001628280-26-011136
39	current liabilities	us-gaap:LiabilitiesCurrent	\$233.7M	2024-12-28	2026-02-24	10-K	0001628280-26-011136
40	assets	us-gaap:Assets	\$1.5B	2023-12-30	2025-02-18	10-K	0001301787-25-000012
41	assets	us-gaap:Assets	\$1.5B	2022-12-31	2024-02-20	10-K	0001301787-24-000009
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	7,866,824	2026-02-20	2026-02-24	10-K	0001628280-26-011136
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	8,294,928	2025-02-14	2025-02-18	10-K	0001301787-25-000012