

Cable One, Inc. (CABO)

NYSE; telecom; SIC 4841, Cable & Other Pay Television Services; CIK 0001632127

Cable One, Inc. CABO; telecom	
Grade	E A B C D E weakest fifth of 558 graded peers percentile 90.1; sampling error 2.1 points; lower is stronger
Rank	494 of 558
Profitability	C percentile 55.9
Solvency	E percentile 82.7
Growth and financing	D percentile 68.2
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$5.6B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	8 of 14
Graded from	filings received through Feb 26, 2026 225 days before the rescans; latest periodic filing 10-Q received Aug 6, 2026
Last close	\$15.36 2026-10-08; market equity \$87.1M
Price used in grade	None

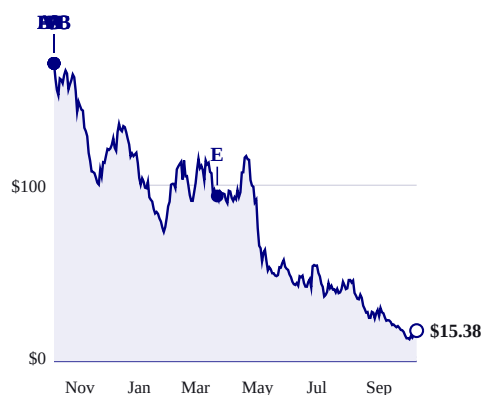


E, the bear

weakest fifth of its sector;
letters are fifths of the 558
graded peers

Share price, twelve months to the rescans

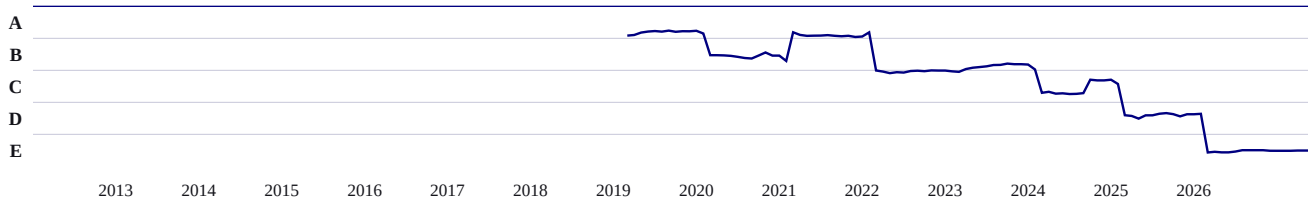
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: B/C from Feb 21, 2024, C from Mar 21, 2024, D from Mar 21, 2025, E from Mar 21, 2025

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

Cable One, Inc. ("Cable One," "us," "our," "we" or the "Company") is a leading broadband communications provider delivering exceptional service and enabling our customers to thrive and stay connected to what matters most. Through Sparklight®, the brand our customers know and trust, we are transforming the future of connectivity with a commitment to innovation, reliability and customer experience. We serve our customers with technologically advanced fiber-based infrastructure that provides for delivery of a full suite

of data, video and voice products.

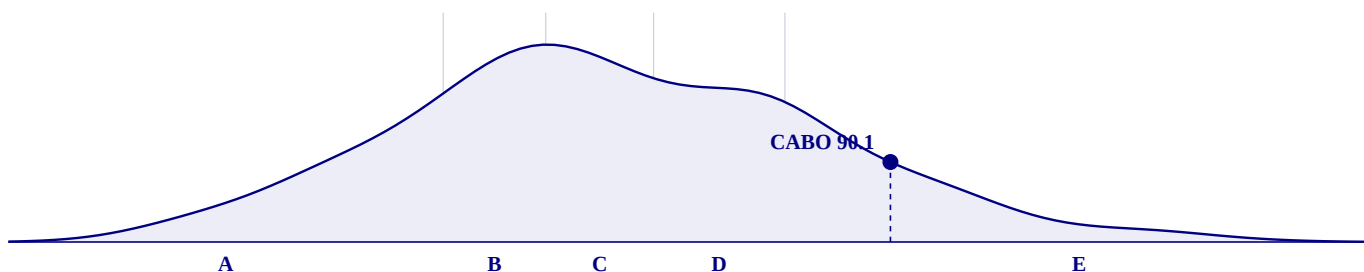
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 55.9						
Gross profitability		not computable	28.0%			one or more required annual facts are missing
Return on invested capital		(3.3%)	8.9%	84.4	181	2025-12-31
Accruals ratio		(15.2%)	(7.3%)	27.4	703	2025-12-31
Gross margin stability, five years		not computable	2.4 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 82.7						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		0.36	1.93	55.0	625	2025-12-31
Net debt to EBITDA		18.66x	1.71x	98.4	190	2025-12-31
Interest coverage		not computable	2.81x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		0.40x	1.96x	94.6	756	2025-12-31
Growth and financing, sleeve percentile 68.2						
Revenue growth, three-year compound		(4.2%)	5.1%	76.7	615	2025-12-31
Free cash flow growth, three-year compound		(5.0%)	12.4%	77.0	314	2025-12-31
Reinvestment rate		not computable	15.1%			NOPAT must exceed \$100,000
Asset growth, three years		not computable	3.4%			four consecutive annual observations are required
Net share issuance, one year		0.8%	0.5%	51.0	434	2026-02-20

Among 558 peers

telecom; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
489	Super League Enterprise, Inc. (SLE)	89.3	E	short runway, distress
490	Motorsport Games Inc. (MSGM)	89.5	E	
491	8X8 Inc. (EGHT)	89.7	E	
492	Senseonics Holdings, Inc. (SENS)	89.9	E	dilution, short runway, fortress balance sheet
493	Solaredge Technologies, Inc. (SEDG)	90.1	E	
494	Cable One, Inc. (CABO) <	90.1	E	
495	FingerMotion, Inc. (FNGR)	90.3	E	short runway
496	Liberty Media Corp. (FWONA)	90.4	E	
497	Liberty Media Corp. (FWONK)	90.4	E	
498	BIO KEY International Inc. (BKYI)	90.5	E	short runway, late filer
499	Firefly Neuroscience, Inc. (AIFF)	90.7	E	dilution, late filer, fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(84.5%)	(0.3%)	2
Distance from 52-week high	(91.0%)	(29.7%)	2
EBIT to enterprise value	(7.0%)	1.4%	17
Free cash flow yield	318.7%	2.7%	100
Book value to price	3.74	0.24	97
Sales to price	17.21	0.33	98
Composite equity issuance, five years	(13.5%)	3.2%	23
Relative strength against the sector, log excess return	(1.81)	(0.23)	3

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail

Cash, filings, liquidity

Cash and equivalents	\$166.2M
Operating cash flow, four quarters	\$541.1M
Months of runway	not finite
Days since last periodic filing	64 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	\$7.4M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	-\$207.4M	2025-12-31	2026-02-26	10-K	0001632127-26-000005
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndLossFromEquityMethodInvestments	-\$816.4M	2025-12-31	2026-02-26	10-K	0001632127-26-000005
3	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$87.9M	2025-12-31	2026-02-26	10-K	0001632127-26-000005
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$2.6B	2025-12-31	2026-02-26	10-K	0001632127-26-000005
5	book equity	us-gaap:StockholdersEquity	\$1.4B	2025-12-31	2026-02-26	10-K	0001632127-26-000005
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$152.8M	2025-12-31	2026-02-26	10-K	0001632127-26-000005
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$3.6B	2024-12-31	2026-02-26	10-K	0001632127-26-000005
8	book equity	us-gaap:StockholdersEquity	\$1.8B	2024-12-31	2026-02-26	10-K	0001632127-26-000005
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$153.6M	2024-12-31	2026-02-26	10-K	0001632127-26-000005
10	net income	us-gaap:NetIncomeLoss	-\$356.5M	2025-12-31	2026-02-26	10-K	0001632127-26-000005
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$563.3M	2025-12-31	2026-02-26	10-K	0001632127-26-000005
12	assets	us-gaap:Assets	\$5.6B	2025-12-31	2026-02-26	10-K	0001632127-26-000005
13	assets	us-gaap:Assets	\$6.5B	2024-12-31	2026-02-26	10-K	0001632127-26-000005
14	current assets	us-gaap:AssetsCurrent	\$306.6M	2025-12-31	2026-02-26	10-K	0001632127-26-000005
15	current liabilities	us-gaap:LiabilitiesCurrent	\$759.3M	2025-12-31	2026-02-26	10-K	0001632127-26-000005
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$1.3B	2025-12-31	2026-02-26	10-K	0001632127-26-000005
17	liabilities	us-gaap:Liabilities	\$4.2B	2025-12-31	2026-02-26	10-K	0001632127-26-000005
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$338.5M	2025-12-31	2026-02-26	10-K	0001632127-26-000005
19	operating income	us-gaap:OperatingIncomeLoss	\$526.9M	2023-12-31	2026-02-26	10-K	0001632127-26-000005
20	interest expense	us-gaap:InterestExpense	\$170.1M	2023-12-31	2024-10-02	10-K/A	0001632127-24-000123
21	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$1.5B	2025-12-31	2026-02-26	10-K	0001632127-26-000005
22	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$1.6B	2024-12-31	2026-02-26	10-K	0001632127-26-000005
23	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$1.7B	2023-12-31	2026-02-26	10-K	0001632127-26-000005
24	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$1.7B	2022-12-31	2025-02-28	10-K	0001632127-25-000033
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$285.3M	2025-12-31	2026-02-26	10-K	0001632127-26-000005
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$664.1M	2024-12-31	2026-02-26	10-K	0001632127-26-000005
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$286.4M	2024-12-31	2026-02-26	10-K	0001632127-26-000005
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$663.2M	2023-12-31	2026-02-26	10-K	0001632127-26-000005
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$371.0M	2023-12-31	2026-02-26	10-K	0001632127-26-000005
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$738.0M	2022-12-31	2025-02-28	10-K	0001632127-25-000033
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$414.1M	2022-12-31	2025-02-28	10-K	0001632127-25-000033
32	current assets	us-gaap:AssetsCurrent	\$279.2M	2024-12-31	2026-02-26	10-K	0001632127-26-000005
33	current liabilities	us-gaap:LiabilitiesCurrent	\$213.9M	2024-12-31	2026-02-26	10-K	0001632127-26-000005
34	assets	us-gaap:Assets	\$6.8B	2023-12-31	2025-02-28	10-K	0001632127-25-000033
35	assets	us-gaap:Assets	\$6.8B	2023-09-30	2024-10-02	10-K/A	0001632127-24-000123
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	5,672,182	2026-02-20	2026-02-26	10-K	0001632127-26-000005
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	5,627,529	2025-02-21	2025-02-28	10-K	0001632127-25-000033