

Cabot Corp. (CBT)

NYSE; chemicals; SIC 2890, Miscellaneous Chemical Products; CIK 0000016040

Cabot Corp. CBT; chemicals	
Grade	B A B C D E second fifth of 331 graded peers percentile 26.7; sampling error 2.7 points; lower is stronger
Rank	81 of 331
Profitability	B percentile 28.6
Solvency	B/C percentile 41.4
Growth and financing	C percentile 56.3
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$3.8B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	11 of 14
Graded from	filings received through Nov 24, 2025 319 days before the rescans; latest periodic filing 10-Q received Aug 4, 2026
Last close	\$75.61 2026-10-08; market equity \$3.9B
Price used in grade	None



B, the elk
second fifth of its sector; letters are fifths of the 331 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: A from Dec 21, 2023, A/B from Feb 21, 2024, A from Nov 21, 2024, B from Dec 21, 2024

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Nov 24, 2025

Cabot is a global specialty chemicals and performance materials company headquartered in Boston, Massachusetts. Our principal products are reinforcing and specialty carbons, specialty compounds, conductive additives, carbon nanotubes, fumed metal oxides, inkjet colorants, and aerogel. Cabot and its affiliates have manufacturing facilities and operations in the United States ("U.S.") and over 20 other countries. Cabot's business was founded in 1882 and incorporated in the State of Delaware in 1960. The terms "Cabot",

"Company", "we", and "our" as used in this report refer to Cabot Corporation and its consolidated subsidiaries.

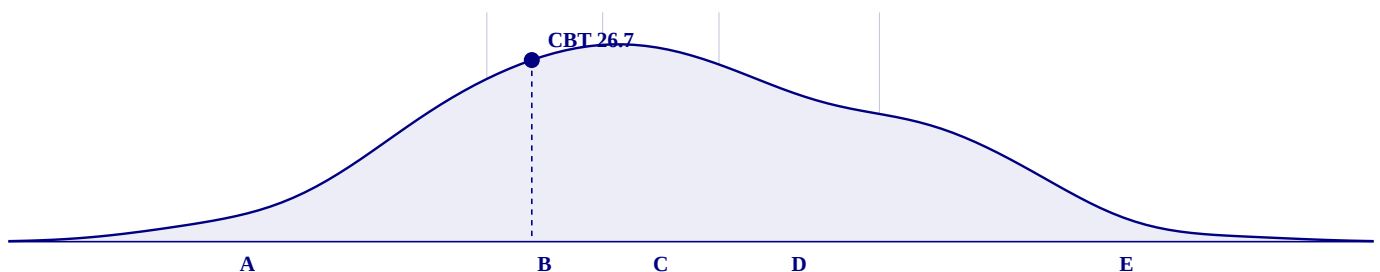
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 28.6						
Gross profitability		24.6%	21.3%	34.6	359	2025-09-30
Return on invested capital		17.4%	9.5%	19.5	124	2025-09-30
Accruals ratio		(8.8%)	(4.2%)	24.8	400	2025-09-30
Gross margin stability, five years		1.8 pts	2.2 pts	35.3	301	2025-09-30
Solvency, sleeve percentile 41.4						
Twelve-month failure probability		not computable	0.05%			liabilities and a nearby cover-page share count are required at 2026-06-30 one or more required annual facts are missing
Altman Z double-prime		not computable	3.41			
Net debt to EBITDA		1.08x	1.88x	26.8	150	2025-09-30
Interest coverage		8.17x	4.16x	28.7	88	2025-09-30
Current ratio		1.61x	2.20x	68.5	423	2025-09-30
Growth and financing, sleeve percentile 56.3						
Revenue growth, three-year compound		(4.9%)	1.2%	76.5	350	2025-09-30
Free cash flow growth, three-year compound		not computable	12.6%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		(32.3%)	24.3%	82.2	170	2025-09-30
Asset growth, three years		2.7%	2.9%	51.6	369	2025-09-30
Net share issuance, one year		(2.7%)	0.0%	15.0	321	2025-11-14

Among 331 peers

chemicals; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
76	Tennant Co. (TNC)	25.2	B	
77	Minerals Technologies Inc. (MTX)	25.5	B	
78	Armstrong World Industries Inc. (AWI)	25.6	B	
79	ATI Inc. (ATI)	26.0	B	
80	Xylem Inc. (XYL)	26.4	B	
81	Cabot Corp. (CBT) <	26.7	B	

82	Zurn Elkay Water Solutions Corp. (ZWS)	26.8	B
83	Flexible Solutions International Inc. (FSI)	27.0	B late filer
84	Carlisle Companies Inc. (CSL)	27.2	B
85	Balchem Corp. (BCPC)	27.3	B
86	CRH Public Ltd. Co. (CRH)	27.6	B

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	10.8%	13.8%	46
Distance from 52-week high	(19.0%)	(24.2%)	63
EBIT to enterprise value	13.1%	3.9%	96
Free cash flow yield	10.0%	3.2%	89
Book value to price	0.41	0.39	52
Sales to price	0.95	0.57	67
Composite equity issuance, five years	(21.9%)	(9.9%)	21
Relative strength against the sector, log excess return	(0.07)	(0.02)	43

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-09-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$250.0M
Operating cash flow, four quarters	\$497.0M
Months of runway	not finite
Days since last periodic filing	66 (10-Q received Aug 4, 2026)
Median daily dollar volume, 63 sessions	\$30.1M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$940.0M	2025-09-30	2025-11-24	10-K	0001193125-25-292412
2	assets	us-gaap:Assets	\$3.8B	2025-09-30	2025-11-24	10-K	0001193125-25-292412
3	operating income	us-gaap:OperatingIncomeLoss	\$621.0M	2025-09-30	2025-11-24	10-K	0001193125-25-292412
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndLossFromEquityMethodInvestments	\$555.0M	2025-09-30	2025-11-24	10-K	0001193125-25-292412
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$196.0M	2025-09-30	2025-11-24	10-K	0001193125-25-292412
6	total debt	us-gaap:LongTermDebt	\$1.1B	2025-09-30	2025-11-24	10-K	0001193125-25-292412
7	book equity	us-gaap:StockholdersEquity	\$1.6B	2025-09-30	2025-11-24	10-K	0001193125-25-292412
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$258.0M	2025-09-30	2025-11-24	10-K	0001193125-25-292412
9	total debt	us-gaap:LongTermDebt	\$1.1B	2024-09-30	2024-11-20	10-K	0000950170-24-129210
10	book equity	us-gaap:StockholdersEquity	\$1.4B	2024-09-30	2025-11-24	10-K	0001193125-25-292412
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$223.0M	2024-09-30	2025-11-24	10-K	0001193125-25-292412
12	net income	us-gaap:NetIncomeLoss	\$331.0M	2025-09-30	2025-11-24	10-K	0001193125-25-292412
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$665.0M	2025-09-30	2025-11-24	10-K	0001193125-25-292412
14	assets	us-gaap:Assets	\$3.7B	2024-09-30	2025-11-24	10-K	0001193125-25-292412
15	revenue	us-gaap:Revenues	\$3.7B	2025-09-30	2025-11-24	10-K	0001193125-25-292412
16	gross profit	us-gaap:GrossProfit	\$960.0M	2024-09-30	2025-11-24	10-K	0001193125-25-292412
17	revenue	us-gaap:Revenues	\$4.0B	2024-09-30	2025-11-24	10-K	0001193125-25-292412

18	gross profit	us-gaap:GrossProfit	\$839.0M	2023-09-30	2025-11-24	10-K	0001193125-25-292412
19	revenue	us-gaap:Revenues	\$3.9B	2023-09-30	2025-11-24	10-K	0001193125-25-292412
20	gross profit	us-gaap:GrossProfit	\$885.0M	2022-09-30	2024-11-20	10-K	0000950170-24-129210
21	revenue	us-gaap:Revenues	\$4.3B	2022-09-30	2024-11-20	10-K	0000950170-24-129210
22	gross profit	us-gaap:GrossProfit	\$799.0M	2021-09-30	2023-11-22	10-K	0000950170-23-065844
23	revenue	us-gaap:Revenues	\$3.4B	2021-09-30	2023-11-22	10-K	0000950170-23-065844
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$154.0M	2025-09-30	2025-11-24	10-K	0001193125-25-292412
25	interest expense	us-gaap:InterestExpense	\$76.0M	2025-09-30	2025-11-24	10-K	0001193125-25-292412
26	current assets	us-gaap:AssetsCurrent	\$1.5B	2025-09-30	2025-11-24	10-K	0001193125-25-292412
27	current liabilities	us-gaap:LiabilitiesCurrent	\$957.0M	2025-09-30	2025-11-24	10-K	0001193125-25-292412
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$274.0M	2025-09-30	2025-11-24	10-K	0001193125-25-292412
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$692.0M	2024-09-30	2025-11-24	10-K	0001193125-25-292412
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$241.0M	2024-09-30	2025-11-24	10-K	0001193125-25-292412
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$595.0M	2023-09-30	2025-11-24	10-K	0001193125-25-292412
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$244.0M	2023-09-30	2025-11-24	10-K	0001193125-25-292412
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$100.0M	2022-09-30	2024-11-20	10-K	0000950170-24-129210
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$211.0M	2022-09-30	2024-11-20	10-K	0000950170-24-129210
35	current assets	us-gaap:AssetsCurrent	\$1.6B	2024-09-30	2025-11-24	10-K	0001193125-25-292412
36	current liabilities	us-gaap:LiabilitiesCurrent	\$772.0M	2024-09-30	2025-11-24	10-K	0001193125-25-292412
37	assets	us-gaap:Assets	\$3.6B	2023-09-30	2025-11-24	10-K	0001193125-25-292412
38	assets	us-gaap:Assets	\$3.5B	2022-09-30	2024-11-20	10-K	0000950170-24-129210
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	52,898,776	2025-11-14	2025-11-24	10-K	0001193125-25-292412
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	54,394,228	2024-11-13	2024-11-20	10-K	0000950170-24-129210