

Chewy, Inc. (CHWY)

NYSE; shops; SIC 5961, Retail-Catalog & Mail-Order Houses; CIK 0001766502

Chewy, Inc. CHWY; shops	
Grade	A/B A B C D E on the A/B boundary of 258 graded peers percentile 20.6; sampling error 2.9 points; lower is stronger
Rank	54 of 258
Profitability	A/B percentile 21.7
Solvency	D percentile 76.6
Growth and financing	A percentile 16.8
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$3.4B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: dilution, distress, fortress balance sheet
Inputs computable	8 of 14
Graded from	filings received through Mar 25, 2026 198 days before the rescan; latest periodic filing 10-Q received Sep 9, 2026
Last close	\$18.94 2026-10-08; market equity \$0
Price used in grade	None



A/B, the bull
on the A/B boundary of its sector; letters are fifths of the 258 graded peers

Share price, twelve months to the rescan

split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: B from Mar 21, 2024, A/B from Mar 21, 2025, A from Mar 21, 2026, A/B from Apr 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 25, 2026

Chewy, Inc. began operating as Chewy.com in 2011 and Chewy.com, LLC was formed as a Delaware limited liability company in October 2013. On March 16, 2016, Chewy.com, LLC converted from a Delaware limited liability company to a Delaware corporation and changed its name to Chewy, Inc. Chewy, Inc. completed the initial public offering of its Class A common stock, par value \$0.01 per share (the "Class A common stock"), on June 18, 2019. Unless the context requires otherwise, references in this Annual Report on

Form 10-K to "Chewy," the "Company," "we," "our," or "us" refer to Chewy, Inc. and its consolidated subsidiaries.

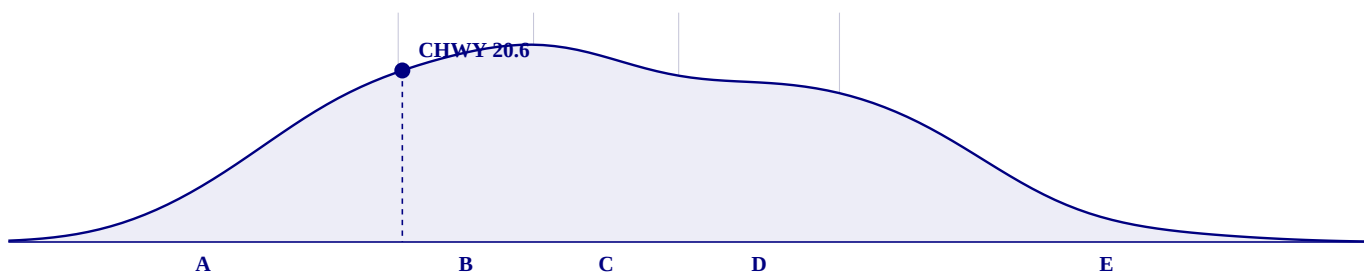
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 21.7						
Gross profitability		111.5%	42.6%	5.8	242	2026-02-01
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(14.7%)	(4.9%)	15.4	287	2026-02-01
Gross margin stability, five years		1.1 pts	1.2 pts	44.0	219	2026-02-01
Solvency, sleeve percentile 76.6						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-08-02
Altman Z double-prime		(1.15)	1.92	73.9	208	2026-02-01
Net debt to EBITDA		not computable	1.84x			one or more required annual facts are missing latest aligned inputs end 2025-02-02; latest annual assets end 2026-02-01
Interest coverage		not computable	2.26x			
Current ratio		0.88x	1.37x	79.3	295	2026-02-01
Growth and financing, sleeve percentile 16.8						
Revenue growth, three-year compound		7.6%	1.5%	22.0	269	2026-02-01
Free cash flow growth, three-year compound		not computable	5.6%			four consecutive annual FCF observations are required; found 5
Reinvestment rate		129.4%	7.3%	9.3	152	2026-02-01
Asset growth, three years		10.1%	3.4%	19.2	272	2026-02-01
Net share issuance, one year		not computable	(0.6%)			two annual share counts are required; found 1

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
49	Copart Inc. (CPRT)	18.7	A/B	
50	Build-A-Bear Workshop Inc. (BBW)	19.1	A/B	
51	Dick'S Sporting Goods, Inc. (DKS)	19.5	A/B	fortress
				balance sheet
52	Cardinal Health Inc. (CAH)	19.8	A/B	
53	Amazon COM Inc. (AMZN)	20.2	A/B	fortress
				balance sheet
54	Chewy, Inc. (CHWY) <	20.6	A/B	
55	Buckle Inc. (BKE)	21.0	A/B	
56	Hour Loop, Inc. (HOUR)	21.4	A/B	
57	Wesco International Inc. (WCC)	21.8	A/B	
58	Sprouts Farmers Market, Inc. (SFM)	22.2	A/B	fortress
				balance sheet
59	Arhaus, Inc. (ARHS)	22.6	A/B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(41.2%)	(0.1%)	11
Distance from 52-week high	(51.7%)	(24.1%)	16
EBIT to enterprise value	not computable	5.3%	
Free cash flow yield	not computable	4.2%	
Book value to price	not computable	0.36	
Sales to price	not computable	1.75	
Composite equity issuance, five years	not computable	(16.7%)	
Relative strength against the sector, log excess return	(0.51)	0.02	11

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-02-01	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$611.0M
Operating cash flow, four quarters	\$717.2M
Months of runway	not finite

Days since last periodic filing

30 (10-Q received Sep 9, 2026)

Median daily dollar volume, 63 sessions

\$162.1M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$3.8B	2026-02-01	2026-03-25	10-K	0001766502-26-000034
2	assets	us-gaap:Assets	\$3.4B	2026-02-01	2026-03-25	10-K	0001766502-26-000034
3	net income	us-gaap:NetIncomeLoss	\$222.8M	2026-02-01	2026-03-25	10-K	0001766502-26-000034
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$691.6M	2026-02-01	2026-03-25	10-K	0001766502-26-000034
5	assets	us-gaap:Assets	\$3.0B	2025-02-02	2026-03-25	10-K	0001766502-26-000034
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$12.6B	2026-02-01	2026-03-25	10-K	0001766502-26-000034
7	gross profit	us-gaap:GrossProfit	\$3.5B	2025-02-02	2026-03-25	10-K	0001766502-26-000034
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$11.9B	2025-02-02	2026-03-25	10-K	0001766502-26-000034
9	gross profit	us-gaap:GrossProfit	\$3.2B	2024-01-28	2026-03-25	10-K	0001766502-26-000034
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$11.1B	2024-01-28	2026-03-25	10-K	0001766502-26-000034
11	gross profit	us-gaap:GrossProfit	\$2.8B	2023-01-29	2025-03-26	10-K	0001766502-25-000014
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$10.1B	2023-01-29	2025-03-26	10-K	0001766502-25-000014
13	gross profit	us-gaap:GrossProfit	\$2.4B	2022-01-30	2024-03-20	10-K	0001766502-24-000014
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$9.0B	2022-01-30	2024-03-20	10-K	0001766502-24-000014
15	current assets	us-gaap:AssetsCurrent	\$2.0B	2026-02-01	2026-03-25	10-K	0001766502-26-000034
16	current liabilities	us-gaap:LiabilitiesCurrent	\$2.3B	2026-02-01	2026-03-25	10-K	0001766502-26-000034
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$1.4B	2026-02-01	2026-03-25	10-K	0001766502-26-000034
18	operating income	us-gaap:OperatingIncomeLoss	\$254.3M	2026-02-01	2026-03-25	10-K	0001766502-26-000034
19	book equity	us-gaap:StockholdersEquity	\$497.9M	2026-02-01	2026-03-25	10-K	0001766502-26-000034
20	liabilities	us-gaap:Liabilities	\$2.9B	2026-02-01	2026-03-25	10-K	0001766502-26-000034
21	operating income	us-gaap:OperatingIncomeLoss	\$112.6M	2025-02-02	2026-03-25	10-K	0001766502-26-000034
22	interest expense	us-gaap:InterestExpense	\$5.5M	2025-02-02	2025-03-26	10-K	0001766502-25-000014
23	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$129.2M	2026-02-01	2026-03-25	10-K	0001766502-26-000034
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$129.3M	2026-02-01	2026-03-25	10-K	0001766502-26-000034
25	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$255.3M	2026-02-01	2026-03-25	10-K	0001766502-26-000034
26	income tax	us-gaap:IncomeTaxExpenseBenefit	\$40.5M	2026-02-01	2026-03-25	10-K	0001766502-26-000034
27	current assets	us-gaap:AssetsCurrent	\$1.7B	2025-02-02	2026-03-25	10-K	0001766502-26-000034
28	current liabilities	us-gaap:LiabilitiesCurrent	\$2.2B	2025-02-02	2026-03-25	10-K	0001766502-26-000034
29	assets	us-gaap:Assets	\$3.2B	2024-01-28	2025-03-26	10-K	0001766502-25-000014
30	assets	us-gaap:Assets	\$2.5B	2023-01-29	2024-03-20	10-K	0001766502-24-000014
31	shares outstanding	us-gaap:CommonStockSharesOutstanding	100	2019-06-17	2022-03-29	10-K	0001766502-22-000008