

Ciso Global, Inc. (CISO)

Nasdaq; other; SIC 8742, Services-Management Consulting Services; CIK 0001777319

Ciso Global, Inc. CISO; other	
Grade	E A B C D E weakest fifth of 336 graded peers percentile 99.7; sampling error 2.6 points; lower is stronger
Rank	335 of 336
Profitability	D percentile 68.9
Solvency	E percentile 85.9
Growth and financing	E percentile 96.6
Reliability	0.83 AUC filers with \$12.5M to \$120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$12.5M to \$120M assets total assets \$25.0M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	dilution, short runway, late filer not computable: distress
Inputs computable	9 of 14
Graded from	filings received through Apr 2, 2026 190 days before the rescan; latest periodic filing 10-Q received Aug 14, 2026
Last close	\$0.20 2026-10-08; market equity \$9.0M
Price used in grade	None

E, the bear
weakest fifth of its sector;
letters are fifths of the 336
graded peers

Share price, twelve months to the rescan
split-adjusted close; the letter is fixed at the rescan that set it

Nov Jan Mar May Jul Sep

Rescans on file: D from Apr 21, 2023, E from Apr 21, 2024, D/E from Mar 21,

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 30, 2026

otherwise indicated or the context requires otherwise, the terms "we," "us," "our," and "our company" refer to CISO Global, Inc., a Delaware corporation, and our wholly owned subsidiaries. Unless otherwise specified, all company is a leading cybersecurity, compliance, and software firm composed of highly trained and seasoned security professionals. We collaborate with clients to enhance or establish a stronger cybersecurity posture within their organizations.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 68.9						
Gross profitability		27.2%	27.1%	44.4	289	2025-12-31
Return on invested capital		not computable	10.0%			prior invested-capital observation is 730 days earlier
Accruals ratio		(0.4%)	(5.9%)	82.6	506	2025-12-31
Gross margin stability, five years		7.0 pts	2.2 pts	79.8	204	2025-12-31
Solvency, sleeve percentile 85.9						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(26.39)	2.05	95.8	386	2025-12-31
Net debt to EBITDA		not computable	2.52x			EBITDA must exceed \$100,000
Interest coverage		(1.11x)	2.18x	70.1	88	2025-12-31
Current ratio		0.42x	1.32x	91.7	506	2025-12-31
Growth and financing, sleeve percentile 96.6						
Revenue growth, three-year compound		(17.0%)	5.1%	94.0	403	2025-12-31
Free cash flow growth, three-year compound		not computable	8.7%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	11.9%			NOPAT must exceed \$100,000
Asset growth, three years		(37.9%)	4.1%	98.9	438	2025-12-31
Net share issuance, one year		175.3%	(0.4%)	96.9	356	2026-03-20

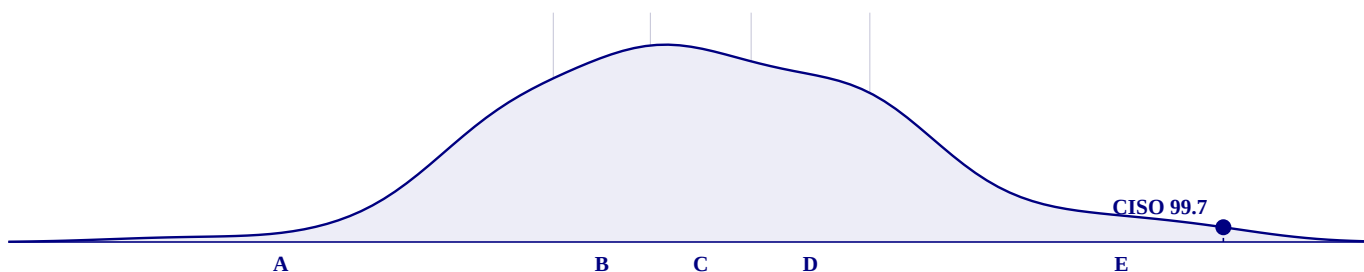
Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 175.3%
Short runway	cash runway is 2.4 months
Late filer	found 1 NT 10-K/Q filings in the last eight quarters

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
330	iSpecimen Inc. (ISPC)	98.2	E	dilution, late filer, fortress balance sheet
331	Future FinTech Group Inc. (FTFT)	98.5	E	dilution, short runway, late filer
332	Wheels Up Experience Inc. (UP)	98.8	E	short runway
333	RTB Digital, Inc. (RTB)	99.1	E	dilution, short runway, late filer
334	Virgin Galactic Holdings, Inc. (SPCE)	99.4	E	dilution
335	Ciso Global, Inc. (CISO) <	99.7	E	dilution, short runway, late filer
336	Valor Energy Inc. (VAI)	100.0	E	dilution, late filer

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(78.2%)	2.0%	3
Distance from 52-week high	(86.2%)	(26.8%)	4
EBIT to enterprise value	(86.6%)	4.4%	2
Free cash flow yield	(90.5%)	4.1%	2
Book value to price	1.41	0.34	93
Sales to price	3.02	0.70	87
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	(1.67)	(0.13)	3

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$721,771

Operating cash flow, four quarters	-\$3.6M
Months of runway	2.4
Days since last periodic filing	56 (10-Q received Aug 14, 2026)
Median daily dollar volume, 63 sessions	\$28,770

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$6.8M	2025-12-31	2026-03-30	10-K	0001493152-26-013324
2	assets	us-gaap:Assets	\$25.0M	2025-12-31	2026-03-30	10-K	0001493152-26-013324
3	operating income	us-gaap:OperatingIncomeLoss	-\$63.0M	2023-12-31	2025-03-31	10-K	0001641172-25-001660
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$55.0M	2023-12-31	2025-03-31	10-K	0001641172-25-001660
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$435,678	2023-12-31	2024-04-16	10-K	0001493152-24-014818
6	total debt	us-gaap:LongTermDebt	\$13.5M	2023-12-31	2024-04-16	10-K	0001493152-24-014818
7	book equity	us-gaap:StockholdersEquity	\$16.1M	2023-12-31	2026-03-30	10-K	0001493152-26-013324
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$241,643	2023-12-31	2025-03-31	10-K	0001641172-25-001660
9	total debt	us-gaap:LongTermDebt	\$7.0M	2021-12-31	2022-04-15	10-K	0001493152-22-010123
10	book equity	us-gaap:StockholdersEquity	\$25.3M	2021-12-31	2024-04-16	10-K	0001493152-24-014818
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$2.7M	2021-12-31	2023-03-31	10-K	0001493152-23-010229
12	net income	us-gaap:NetIncomeLoss	-\$8.1M	2025-12-31	2026-03-30	10-K	0001493152-26-013324
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$8.0M	2025-12-31	2026-03-30	10-K	0001493152-26-013324
14	assets	us-gaap:Assets	\$26.7M	2024-12-31	2026-03-30	10-K	0001493152-26-013324
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$26.6M	2025-12-31	2026-03-30	10-K	0001493152-26-013324
16	gross profit	us-gaap:GrossProfit	\$4.5M	2024-12-31	2026-03-30	10-K	0001493152-26-013324
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$30.8M	2024-12-31	2026-03-30	10-K	0001493152-26-013324
18	gross profit	us-gaap:GrossProfit	\$2.6M	2023-12-31	2025-03-31	10-K	0001641172-25-001660
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$33.9M	2023-12-31	2025-03-31	10-K	0001641172-25-001660
20	gross profit	us-gaap:GrossProfit	\$2.7M	2022-12-31	2024-04-16	10-K	0001493152-24-014818
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$46.5M	2022-12-31	2024-04-16	10-K	0001493152-24-014818
22	gross profit	us-gaap:GrossProfit	\$1.8M	2021-12-31	2023-03-31	10-K	0001493152-23-010229
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$15.1M	2021-12-31	2023-03-31	10-K	0001493152-23-010229
24	current assets	us-gaap:AssetsCurrent	\$3.3M	2025-12-31	2026-03-30	10-K	0001493152-26-013324
25	current liabilities	us-gaap:LiabilitiesCurrent	\$7.7M	2025-12-31	2026-03-30	10-K	0001493152-26-013324
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$190.3M	2025-12-31	2026-03-30	10-K	0001493152-26-013324
27	operating income	us-gaap:OperatingIncomeLoss	-\$8.8M	2025-12-31	2026-03-30	10-K	0001493152-26-013324
28	book equity	us-gaap:StockholdersEquity	\$14.8M	2025-12-31	2026-03-30	10-K	0001493152-26-013324
29	liabilities	us-gaap:Liabilities	\$8.0M	2025-12-31	2026-03-30	10-K	0001493152-26-013324
30	total debt	us-gaap:LongTermDebt	\$11.7M	2024-12-31	2025-03-31	10-K	0001641172-25-001660
31	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$992,589	2024-12-31	2026-03-30	10-K	0001493152-26-013324
32	operating income	us-gaap:OperatingIncomeLoss	-\$14.6M	2024-12-31	2026-03-30	10-K	0001493152-26-013324
33	depreciation amortization	us-gaap:Depreciation	\$322,126	2024-12-31	2026-03-30	10-K	0001493152-26-013324
34	interest expense	us-gaap:InterestAndDebtExpense	\$7.9M	2025-12-31	2026-03-30	10-K	0001493152-26-013324
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$7,491	2025-12-31	2026-03-30	10-K	0001493152-26-013324
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$3.8M	2024-12-31	2026-03-30	10-K	0001493152-26-013324
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$83,095	2024-12-31	2026-03-30	10-K	0001493152-26-013324
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$5.9M	2023-12-31	2025-03-31	10-K	0001641172-25-001660
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$213,629	2023-12-31	2025-03-31	10-K	0001641172-25-001660
40	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$10.7M	2022-12-31	2024-04-16	10-K	0001493152-24-014818
41	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$512,247	2022-12-31	2024-04-16	10-K	0001493152-24-014818
42	depreciation amortization	us-gaap:Depreciation	\$263,770	2023-12-31	2025-03-31	10-K	0001641172-25-001660
43	current assets	us-gaap:AssetsCurrent	\$26.3M	2023-12-31	2025-03-31	10-K	0001641172-25-001660
44	current liabilities	us-gaap:LiabilitiesCurrent	\$29.8M	2023-12-31	2025-03-31	10-K	0001641172-25-001660
45	current assets	us-gaap:AssetsCurrent	\$14.4M	2022-12-31	2024-04-16	10-K	0001493152-24-014818
46	current liabilities	us-gaap:LiabilitiesCurrent	\$23.2M	2022-12-31	2024-04-16	10-K	0001493152-24-014818
47	assets	us-gaap:Assets	\$51.7M	2023-12-31	2025-03-31	10-K	0001641172-25-001660
48	assets	us-gaap:Assets	\$104.5M	2022-12-31	2024-04-16	10-K	0001493152-24-014818
49	shares outstanding	dei:EntityCommonStockSharesOutstanding	45,313,337	2026-03-20	2026-04-02	10-K/A	0001493152-26-014976
50	shares outstanding	dei:EntityCommonStockSharesOutstanding	16,458,933	2025-03-24	2025-03-31	10-K	0001641172-25-001660