

Commercial Metals Co. (CMC)

NYSE: manufacturing; SIC 3312, Steel Works, Blast Furnaces & Rolling Mills (Coke Ovens); CIK 0000022444

Commercial Metals Co. CMC; manufacturing	
Grade	B  second fifth of 255 graded peers percentile 33.9; sampling error 3.0 points; lower is stronger
Rank	87 of 255
Profitability	C  percentile 46.1
Solvency	B  percentile 34.6
Growth and financing	C  percentile 51.1
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$7.2B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: short runway, fortress balance sheet
Inputs computable	9 of 14
Graded from	filings received through Oct 16, 2025 358 days before the rescans; latest periodic filing 10-Q received Jun 29, 2026
Last close	\$63.10 2026-10-08; market equity \$7.0B
Price used in grade	None

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Oct 16, 2025

This annual report on Form 10-K (hereinafter referred to as the "Annual Report") contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act") and the Private Securities Litigation Reform Act of 1995. Actual results, performance or achievements could differ materially from those projected in the forward-looking statements as a result of a number of risks,

uncertainties and other factors.

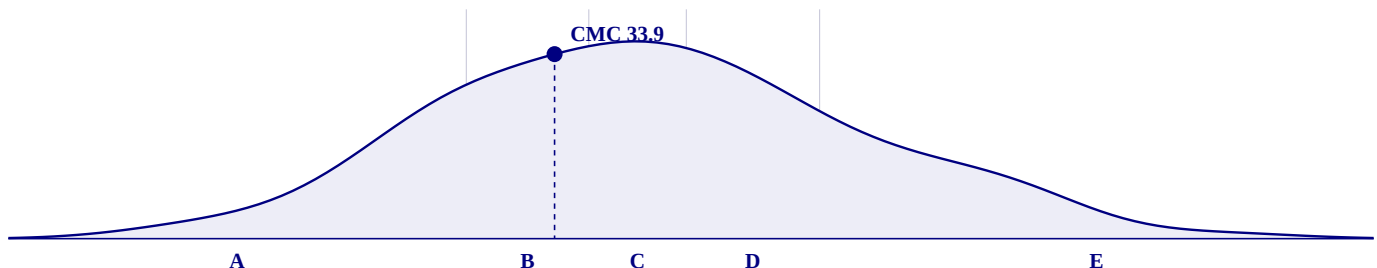
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 46.1						
Gross profitability		17.0%	21.9%	66.1	275	2025-08-31
Return on invested capital		not computable	9.7%			one or more required annual facts are missing
Accruals ratio		(9.0%)	(3.6%)	21.8	308	2025-08-31
Gross margin stability, five years		2.2 pts	2.1 pts	50.4	229	2025-08-31
Solvency, sleeve percentile 34.6						
Twelve-month failure probability		0.04%	0.04%	33.3	34	2026-05-31
Altman Z double-prime		not computable	3.66			one or more required annual facts are missing
Net debt to EBITDA		not computable	1.78x			one or more required annual facts are missing
Interest coverage		not computable	5.09x			one or more required annual facts are missing
Current ratio		2.78x	2.25x	35.8	325	2025-08-31
Growth and financing, sleeve percentile 51.1						
Revenue growth, three-year compound		(4.4%)	2.1%	78.4	269	2025-08-31
Free cash flow growth, three-year compound		7.6%	13.9%	62.3	139	2025-08-31
Reinvestment rate		not computable	26.4%			one or more required annual facts are missing
Asset growth, three years		4.8%	4.4%	46.8	279	2025-08-31
Net share issuance, one year		(2.6%)	0.01%	16.9	243	2025-10-14

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
82	Cimpress plc (CMPR)	31.9	B	
83	CPI Card Group Inc. (PMTS)	32.3	B	
84	Aaon, Inc. (AAON)	32.7	B	
85	Kennametal Inc. (KMT)	33.1	B	

86	Forum Energy Technologies, Inc. (FET)	33.5	B
87	Commercial Metals Co. (CMC) <	33.9	B
88	NOV Inc. (NOV)	34.3	B
89	Masco Corp. (MAS)	34.6	B
90	Crocs, Inc. (CROX)	35.0	B fortress balance sheet
91	Astec Industries Inc. (ASTE)	35.4	B
92	Perma-Pipe International Holdings, Inc. (PIIH)	35.8	B late filer, fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	19.2%	13.7%	55
Distance from 52-week high	(24.2%)	(24.3%)	51
EBIT to enterprise value	not computable	4.1%	
Free cash flow yield	4.5%	3.4%	60
Book value to price	0.65	0.34	74
Sales to price	1.12	0.54	73
Composite equity issuance, five years	(16.5%)	(9.5%)	29
Relative strength against the sector, log excess return	0.04	(0.00)	55

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2025-08-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	102 (10-Q received Jun 29, 2026)
Median daily dollar volume, 63 sessions	\$67.8M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$7.8B	2025-08-31	2025-10-16	10-K	0000022444-25-000138
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$6.6B	2025-08-31	2025-10-16	10-K	0000022444-25-000138
3	assets	us-gaap:Assets	\$7.2B	2025-08-31	2025-10-16	10-K	0000022444-25-000138
4	net income	us-gaap:NetIncomeLoss	\$84.7M	2025-08-31	2025-10-16	10-K	0000022444-25-000138
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$715.1M	2025-08-31	2025-10-16	10-K	0000022444-25-000138
6	assets	us-gaap:Assets	\$6.8B	2024-08-31	2025-10-16	10-K	0000022444-25-000138
7	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$7.9B	2024-08-31	2025-10-16	10-K	0000022444-25-000138
8	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$6.6B	2024-08-31	2025-10-16	10-K	0000022444-25-000138
9	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$8.8B	2023-08-31	2025-10-16	10-K	0000022444-25-000138
10	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$7.0B	2023-08-31	2025-10-16	10-K	0000022444-25-000138
11	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$8.9B	2022-08-31	2024-10-17	10-K	0000022444-24-000140

12	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$7.1B	2022-08-31	2024-10-17	10-K	0000022444-24-000140
13	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$6.7B	2021-08-31	2023-10-12	10-K	0000022444-23-000126
14	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$5.6B	2021-08-31	2023-10-12	10-K	0000022444-23-000126
15	current assets	us-gaap:AssetsCurrent	\$3.5B	2025-08-31	2025-10-16	10-K	0000022444-25-000138
16	current liabilities	us-gaap:LiabilitiesCurrent	\$1.3B	2025-08-31	2025-10-16	10-K	0000022444-25-000138
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$402.8M	2025-08-31	2025-10-16	10-K	0000022444-25-000138
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$899.7M	2024-08-31	2025-10-16	10-K	0000022444-25-000138
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$324.3M	2024-08-31	2025-10-16	10-K	0000022444-25-000138
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.3B	2023-08-31	2025-10-16	10-K	0000022444-25-000138
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$606.7M	2023-08-31	2025-10-16	10-K	0000022444-25-000138
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$700.3M	2022-08-31	2024-10-17	10-K	0000022444-24-000140
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$450.0M	2022-08-31	2024-10-17	10-K	0000022444-24-000140
24	assets	us-gaap:Assets	\$6.6B	2023-08-31	2025-10-16	10-K	0000022444-25-000138
25	assets	us-gaap:Assets	\$6.2B	2022-08-31	2024-10-17	10-K	0000022444-24-000140
26	shares outstanding	dei:EntityCommonStockSharesOutstanding	110,968,083	2025-10-14	2025-10-16	10-K	0000022444-25-000138
27	shares outstanding	dei:EntityCommonStockSharesOutstanding	113,909,587	2024-10-14	2024-10-17	10-K	0000022444-24-000140