

Centerpoint Energy Inc. (CNP)

NYSE; utilities; SIC 4911, Electric Services; CIK 0001130310

Centerpoint Energy Inc. CNP; utilities	
Grade	C/D A B C D E on the C/D boundary of 148 graded peers percentile 61.9; sampling error 3.6 points; lower is stronger
Rank	92 of 148
Profitability	C percentile 45.4
Solvency	D percentile 68.6
Growth and financing	C percentile 43.6
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$46.5B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Feb 19, 2026 232 days before the rescans; latest periodic filing 10-Q received Jul 28, 2026
Last close	\$38.40 2026-10-08; market equity \$25.1B
Price used in grade	None



C/D, the tortoise
on the C/D boundary of its sector; letters are fifths of the 148 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: D from Feb 21, 2025, C/D from Mar 21, 2025, D from Apr 21, 2026, C/D from Aug 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 19, 2026

This combined Form 10-K is filed separately by three registrants: CenterPoint Energy, Inc., CenterPoint Energy Houston Electric, LLC and CenterPoint Energy Resources Corp. Information contained herein relating to any individual Registrant is filed by such Registrant solely on its own behalf. No Registrant makes any representation as to information relating to the other Registrants or the subsidiaries of CenterPoint Energy, Inc. other than itself or its subsidiaries.

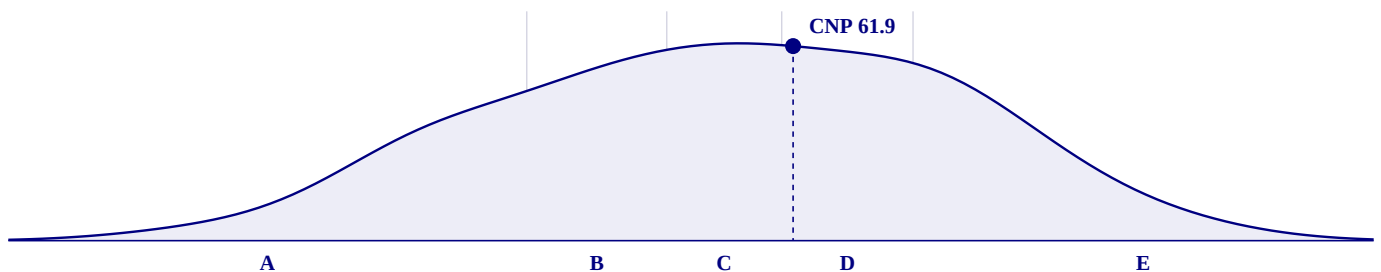
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 45.4						
Gross profitability		20.1%	17.5%	38.8	81	2025-12-31
Return on invested capital		5.7%	6.0%	63.3	91	2025-12-31
Accruals ratio		(3.2%)	(5.0%)	72.2	271	2025-12-31
Gross margin stability, five years		1.0 pts	4.6 pts	7.4	55	2025-12-31
Solvency, sleeve percentile 68.6						
Twelve-month failure probability		not computable	0.06%			liabilities and a nearby cover-page share count are required at 2026-03-31
Altman Z double-prime		not computable	1.48			one or more required annual facts are missing
Net debt to EBITDA		5.64x	3.63x	84.5	117	2025-12-31
Interest coverage		not computable	2.37x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		0.91x	0.97x	52.7	282	2025-12-31
Growth and financing, sleeve percentile 43.6						
Revenue growth, three-year compound		0.04%	0.7%	56.6	222	2025-12-31
Free cash flow growth, three-year compound		not computable	(11.8%)			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		137.4%	59.0%	25.4	72	2025-12-31
Asset growth, three years		6.5%	6.4%	53.9	246	2025-12-31
Net share issuance, one year		0.2%	0.4%	38.5	157	2026-02-13

Among 148 peers

utilities; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
87	CVR Energy Inc. (CVI)	58.5	C/D	
88	PPL Corp. (PPL)	59.5	C/D	
89	PPL Corp. (PPLC)	59.5	C/D	

90	OGE Energy Corp. (OGE)	60.5	C/D
91	Edison International (EIX)	61.2	C/D
92	Centerpoint Energy Inc. (CNP) <	61.9	C/D
93	Evolution Petroleum Corp. (EPM)	62.6	C/D
94	Alliant Energy Corp. (LNT)	63.3	C/D
95	Clearway Energy, Inc. (CWEN)	63.9	D
96	Kinetik Holdings Inc. (KNTK)	64.6	D
97	Ameren Corp. (AEE)	65.3	D

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	4.4%	15.5%	36
Distance from 52-week high	(14.7%)	(15.4%)	52
EBIT to enterprise value	4.7%	4.6%	52
Free cash flow yield	(9.5%)	1.3%	10
Book value to price	0.46	0.53	34
Sales to price	0.37	0.45	42
Composite equity issuance, five years	3.2%	(7.2%)	64
Relative strength against the sector, log excess return	0.06	0.04	56

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$639.0M
Operating cash flow, four quarters	\$2.4B
Months of runway	not finite
Days since last periodic filing	73 (10-Q received Jul 28, 2026)
Median daily dollar volume, 63 sessions	\$252.8M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$9.3B	2025-12-31	2026-02-19	10-K	0001130310-26-000008
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$4.0M	2025-12-31	2026-02-19	10-K	0001130310-26-000008
3	assets	us-gaap:Assets	\$46.5B	2025-12-31	2026-02-19	10-K	0001130310-26-000008
4	operating income	us-gaap:OperatingIncomeLoss	\$2.1B	2025-12-31	2026-02-19	10-K	0001130310-26-000008
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$14.3B	2025-12-31	2026-02-19	10-K	0001130310-26-000008
6	income tax	us-gaap:IncomeTaxExpenseBenefit	\$195.0M	2025-12-31	2026-02-19	10-K	0001130310-26-000008
7	total debt	us-gaap:LongTermDebt	\$20.6B	2025-12-31	2026-02-19	10-K	0001130310-26-000008
8	book equity	us-gaap:StockholdersEquity	\$11.2B	2025-12-31	2026-02-19	10-K	0001130310-26-000008
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$38.0M	2025-12-31	2026-02-19	10-K	0001130310-26-000008
10	total debt	us-gaap:LongTermDebt	\$20.4B	2024-12-31	2026-02-19	10-K	0001130310-26-000008
11	book equity	us-gaap:StockholdersEquity	\$10.7B	2024-12-31	2026-02-19	10-K	0001130310-26-000008
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$24.0M	2024-12-31	2026-02-19	10-K	0001130310-26-000008
13	net income	us-gaap:NetIncomeLoss	\$1.1B	2025-12-31	2026-02-19	10-K	0001130310-26-000008

14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.5B	2025-12-31	2026-02-19	10-K	0001130310-26-000008
15	assets	us-gaap:Assets	\$43.8B	2024-12-31	2026-02-19	10-K	0001130310-26-000008
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$8.6B	2024-12-31	2026-02-19	10-K	0001130310-26-000008
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$3.0M	2024-12-31	2026-02-19	10-K	0001130310-26-000008
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$8.6B	2023-12-31	2026-02-19	10-K	0001130310-26-000008
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$99.0M	2023-12-31	2026-02-19	10-K	0001130310-26-000008
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$9.3B	2022-12-31	2025-02-20	10-K	0001130310-25-000040
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$204.0M	2022-12-31	2025-02-20	10-K	0001130310-25-000040
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$8.3B	2021-12-31	2024-02-20	10-K	0001130310-24-000010
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$208.0M	2021-12-31	2024-02-20	10-K	0001130310-24-000010
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$1.5B	2025-12-31	2026-02-19	10-K	0001130310-26-000008
25	operating income	us-gaap:OperatingIncomeLoss	\$1.8B	2023-12-31	2026-02-19	10-K	0001130310-26-000008
26	interest expense	us-gaap:InterestAndDebtExpense	\$701.0M	2023-12-31	2024-02-20	10-K	0001130310-24-000010
27	current assets	us-gaap:AssetsCurrent	\$5.7B	2025-12-31	2026-02-19	10-K	0001130310-26-000008
28	current liabilities	us-gaap:LiabilitiesCurrent	\$6.3B	2025-12-31	2026-02-19	10-K	0001130310-26-000008
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$4.9B	2025-12-31	2026-02-19	10-K	0001130310-26-000008
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.1B	2024-12-31	2026-02-19	10-K	0001130310-26-000008
31	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$4.5B	2024-12-31	2025-02-20	10-K	0001130310-25-000040
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$3.9B	2023-12-31	2026-02-19	10-K	0001130310-26-000008
33	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$4.4B	2023-12-31	2025-02-20	10-K	0001130310-25-000040
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.8B	2022-12-31	2025-02-20	10-K	0001130310-25-000040
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$4.4B	2022-12-31	2025-02-20	10-K	0001130310-25-000040
36	current assets	us-gaap:AssetsCurrent	\$4.4B	2024-12-31	2026-02-19	10-K	0001130310-26-000008
37	current liabilities	us-gaap:LiabilitiesCurrent	\$4.0B	2024-12-31	2026-02-19	10-K	0001130310-26-000008
38	assets	us-gaap:Assets	\$39.7B	2023-12-31	2025-02-20	10-K	0001130310-25-000040
39	assets	us-gaap:Assets	\$38.5B	2022-12-31	2024-02-20	10-K	0001130310-24-000010
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	652,871,584	2026-02-13	2026-02-19	10-K	0001130310-26-000008
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	651,729,244	2025-02-10	2025-02-20	10-K	0001130310-25-000040