

Century Casinos Inc. (CNTY)

Nasdaq; other; SIC 7011, Hotels & Motels; CIK 0000911147

Century Casinos Inc. CNTY; other	
Grade	B A B C D E second fifth of 336 graded peers percentile 31.3; sampling error 2.6 points; lower is stronger
Rank	106 of 336
Profitability	C percentile 49.9
Solvency	C percentile 54.1
Growth and financing	B percentile 23.3
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$1.1B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	late filer not computable: distress
Inputs computable	7 of 14
Graded from	filings received through Mar 18, 2026 205 days before the rescans; latest periodic filing 10-Q received Aug 7, 2026
Last close	\$0.86 2026-10-08; market equity \$24.2M
Price used in grade	None



B, the elk
second fifth of its sector; letters are fifths of the 336 graded peers

Share price, twelve months to the rescans

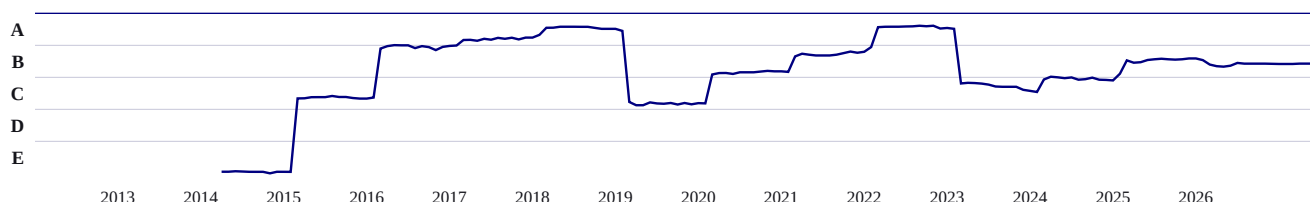
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: A from Mar 21, 2022, C from Mar 21, 2023, B/C from Mar 21, 2024, B from Mar 21, 2025

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 18, 2026

As used in this report, the terms "Company," "we," "our," or "us" refer to Century Casinos, Inc. and its consolidated subsidiaries, taken as a whole, unless the context otherwise requires. This report includes amounts translated into US dollars from certain foreign currencies. For a description of the currency conversion methodology and exchange rates used for certain transactions, see Note 2 to the Consolidated Financial Statements included in Part II, Item 8, "Financial Statements and Supplementary Data" of this report.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 49.9						
Gross profitability		not computable	27.1%			latest aligned inputs end 2017-12-31; latest annual assets end 2025-12-31
Return on invested capital		not computable	10.0%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		(5.8%)	(5.9%)	49.9	506	2025-12-31
Gross margin stability, five years		not computable	2.2 pts			five annual gross margins are required; found 3
Solvency, sleeve percentile 54.1						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(0.23)	2.05	62.3	386	2025-12-31
Net debt to EBITDA		2.54x	2.52x	51.9	184	2025-12-31
Interest coverage		not computable	2.18x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		1.30x	1.32x	48.1	506	2025-12-31
Growth and financing, sleeve percentile 23.3						
Revenue growth, three-year compound		10.0%	5.1%	31.3	403	2025-12-31
Free cash flow growth, three-year compound		not computable	8.7%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	11.9%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		9.0%	4.1%	30.0	438	2025-12-31
Net share issuance, one year		(6.7%)	(0.4%)	8.5	356	2026-03-09

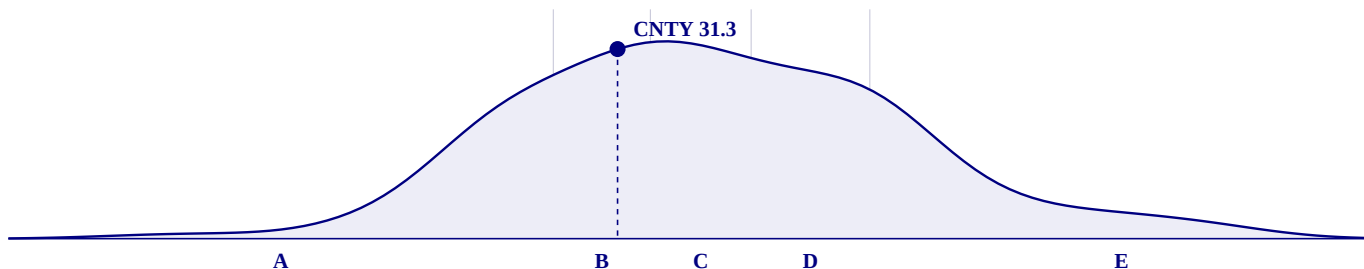
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 1 NT 10-K/Q filings in the last eight quarters

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
101	Broadridge Financial Solutions, Inc. (BR)	29.9	B	
102	C. H. Robinson Worldwide, Inc. (CHRW)	30.1	B	
103	Barrett Business Services Inc. (BBSI)	30.4	B	
104	National CineMedia, Inc. (NCMI)	30.7	B	fortress balance sheet
105	Charles River Laboratories International, Inc. (CRL)	31.0	B	
106	Century Casinos Inc. (CNTY) <	31.3	B	late filer
107	Vulcan Materials Co. (VMC)	31.6	B	
108	Verra Mobility Corp. (VRRM)	31.9	B	
109	Quanta Services, Inc. (PWR)	32.2	B	
110	Brinks Co. (BCO)	32.5	B	
111	Criteo S.A. (CROTO)	32.8	B	fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(51.7%)	2.0%	9
Distance from 52-week high	(67.5%)	(26.8%)	7
EBIT to enterprise value	17.5%	4.4%	97
Free cash flow yield	(63.4%)	4.1%	3
Book value to price	(5.22)	0.34	0
Sales to price	23.79	0.70	99
Composite equity issuance, five years	(5.0%)	(8.8%)	58
Relative strength against the sector, log excess return	(0.88)	(0.13)	9

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass

Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$60.2M
Operating cash flow, four quarters	\$7.3M
Months of runway	not finite
Days since last periodic filing	63 (10-Q received Aug 7, 2026)
Median daily dollar volume, 63 sessions	\$48,204

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$154.1M	2017-12-31	2018-03-09	10-K	0000911147-18-000007
2	assets	us-gaap:Assets	\$274.9M	2017-12-31	2019-03-11	10-K	0000911147-19-000008
3	operating income	us-gaap:OperatingIncomeLoss	\$51.3M	2025-12-31	2026-03-18	10-K	0000911147-26-000009
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$2.7M	2025-12-31	2026-03-18	10-K	0000911147-26-000009
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$2.7M	2025-12-31	2026-03-18	10-K	0000911147-26-000009
6	total debt	us-gaap:LongTermDebt	\$328.9M	2025-12-31	2026-03-18	10-K	0000911147-26-000009
7	book equity	us-gaap:StockholdersEquity	-\$97.7M	2025-12-31	2026-03-18	10-K	0000911147-26-000009
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$68.9M	2025-12-31	2026-03-18	10-K	0000911147-26-000009
9	total debt	us-gaap:LongTermDebt	\$328.2M	2024-12-31	2026-03-18	10-K	0000911147-26-000009
10	book equity	us-gaap:StockholdersEquity	-\$34.7M	2024-12-31	2026-03-18	10-K	0000911147-26-000009
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$98.8M	2024-12-31	2026-03-18	10-K	0000911147-26-000009
12	net income	us-gaap:NetIncomeLoss	-\$61.4M	2025-12-31	2026-03-18	10-K	0000911147-26-000009
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$6.7M	2025-12-31	2026-03-18	10-K	0000911147-26-000009
14	assets	us-gaap:Assets	\$1.1B	2025-12-31	2026-03-18	10-K	0000911147-26-000009
15	assets	us-gaap:Assets	\$1.2B	2024-12-31	2026-03-18	10-K	0000911147-26-000009
16	current assets	us-gaap:AssetsCurrent	\$104.1M	2025-12-31	2026-03-18	10-K	0000911147-26-000009
17	current liabilities	us-gaap:LiabilitiesCurrent	\$79.8M	2025-12-31	2026-03-18	10-K	0000911147-26-000009
18	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$205.9M	2025-12-31	2026-03-18	10-K	0000911147-26-000009
19	liabilities	us-gaap:Liabilities	\$1.2B	2025-12-31	2026-03-18	10-K	0000911147-26-000009
20	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$50.9M	2025-12-31	2026-03-18	10-K	0000911147-26-000009
21	operating income	us-gaap:OperatingIncomeLoss	\$64.0M	2023-12-31	2025-11-14	10-K/A	0000911147-25-000056
22	interest expense	us-gaap:InterestExpense	\$93.9M	2023-12-31	2024-03-14	10-K	0000911147-24-000010
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$573.0M	2025-12-31	2026-03-18	10-K	0000911147-26-000009
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$575.9M	2024-12-31	2026-03-18	10-K	0000911147-26-000009
25	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$550.2M	2023-12-31	2025-11-14	10-K/A	0000911147-25-000056
26	revenue	us-gaap:Revenues	\$430.5M	2022-12-31	2023-03-10	10-K	0000911147-23-000008
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$22.0M	2025-12-31	2026-03-18	10-K	0000911147-26-000009
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$3.3M	2024-12-31	2026-03-18	10-K	0000911147-26-000009
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$59.2M	2024-12-31	2026-03-18	10-K	0000911147-26-000009
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$24.1M	2023-12-31	2025-11-14	10-K/A	0000911147-25-000056
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$59.6M	2023-12-31	2025-11-14	10-K/A	0000911147-25-000056
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$37.4M	2022-12-31	2025-11-14	10-K/A	0000911147-25-000056
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$19.2M	2022-12-31	2025-11-14	10-K/A	0000911147-25-000056
34	current assets	us-gaap:AssetsCurrent	\$135.5M	2024-12-31	2026-03-18	10-K	0000911147-26-000009
35	current liabilities	us-gaap:LiabilitiesCurrent	\$86.0M	2024-12-31	2026-03-18	10-K	0000911147-26-000009
36	assets	us-gaap:Assets	\$1.4B	2023-12-31	2025-11-14	10-K/A	0000911147-25-000056
37	assets	us-gaap:Assets	\$885.0M	2022-12-31	2024-03-14	10-K	0000911147-24-000010
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	28,628,541	2026-03-09	2026-03-18	10-K	0000911147-26-000009
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	30,682,603	2025-03-07	2025-11-14	10-K/A	0000911147-25-000056