

Concentrix Corp. (CNXC)

Nasdaq; other; SIC 7389, Services-Business Services, NEC; CIK 0001803599

Concentrix Corp. CNXC; other	
Grade	A A B C D E strongest fifth of 336 graded peers percentile 15.2; sampling error 2.6 points; lower is stronger
Rank	52 of 336
Profitability	A/B percentile 18.8
Solvency	C/D percentile 59.7
Growth and financing	B percentile 26.3
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$10.8B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Jan 28, 2026 254 days before the rescans; latest periodic filing 10-Q received Oct 7, 2026
Last close	\$27.08 2026-10-08; market equity \$1.7B
Price used in grade	None



A, the bull

strongest fifth of its sector;
letters are fifths of the 336
graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: E from Mar 21, 2024, D/E from Apr 21, 2024, C from Feb 21, 2025, A from Feb 21, 2026

Letter at every rescanscan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Jan 28, 2026

We are a global technology and services leader that powers exceptional brand experiences and digital operations for more than 2,000 clients across the globe. We design, build, and run fully integrated, end-to-end solutions - including customer experience ("CX") process optimization, technology innovation and design engineering, front- and back-office automation, analytics, and business transformation services - for clients in five primary industry verticals. Our solutions help our clients drive deep understanding, full

lifecycle engagement, and differentiated customer experiences for their brands.

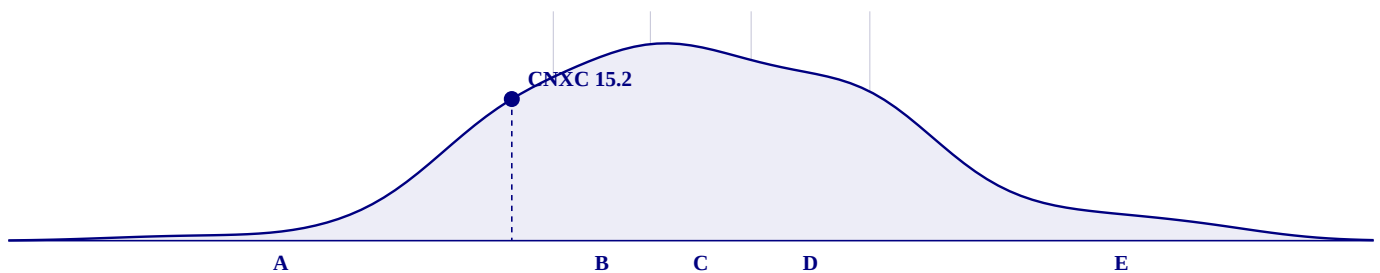
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 18.8						
Gross profitability		31.9%	27.1%	39.9	289	2025-11-30
Return on invested capital		not computable	10.0%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		(18.3%)	(5.9%)	12.9	506	2025-11-30
Gross margin stability, five years		0.4 pts	2.2 pts	3.4	204	2025-11-30
Solvency, sleeve percentile 59.7						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		0.27	2.05	56.9	386	2025-11-30
Net debt to EBITDA		not computable	2.52x			EBITDA must exceed \$100,000
Interest coverage		(3.16x)	2.18x	77.0	88	2025-11-30
Current ratio		1.40x	1.32x	45.1	506	2025-11-30
Growth and financing, sleeve percentile 26.3						
Revenue growth, three-year compound		15.8%	5.1%	18.2	403	2025-11-30
Free cash flow growth, three-year compound		7.5%	8.7%	51.1	220	2025-11-30
Reinvestment rate		not computable	11.9%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		17.3%	4.1%	18.8	438	2025-11-30
Net share issuance, one year		(4.3%)	(0.4%)	17.2	356	2026-01-16

Among 336 peers

other; letters are fifths of this list



Rank	Company	Percentile	Letter	Warnings
47	American Public Education Inc. (APEI)	13.7	A	fortress balance sheet
48	Booz Allen Hamilton Holding Corp. (BAH)	14.0	A	
49	DoorDash, Inc. (DASH)	14.3	A	
50	Champion Homes, Inc. (SKY)	14.6	A	fortress balance sheet
51	Emcor Group, Inc. (EME)	14.9	A	fortress balance sheet
52	Concentrix Corp. (CNXC) <	15.2	A	
53	OptimizeRx Corp. (OPRX)	15.5	A	
54	Mercadolibre Inc. (MELI)	15.8	A	
55	Expedia Group, Inc. (EXPE)	16.1	A	
56	Madison Square Garden Entertainment Corp. (MSGE)	16.4	A	
57	LAS Vegas Sands Corp. (LVS)	16.7	A	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(31.6%)	2.0%	20
Distance from 52-week high	(43.7%)	(26.8%)	26
EBIT to enterprise value	(17.2%)	4.4%	7
Free cash flow yield	34.6%	4.1%	98
Book value to price	1.07	0.34	88
Sales to price	5.94	0.70	94
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	(0.53)	(0.13)	20

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2025-11-30	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$244.7M
Operating cash flow, four quarters	\$787.1M
Months of runway	not finite
Days since last periodic filing	2 (10-Q received Oct 7, 2026)
Median daily dollar volume, 63 sessions	\$34.5M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$3.4B	2025-11-30	2026-01-28	10-K	0001803599-26-000027
2	assets	us-gaap:Assets	\$10.8B	2025-11-30	2026-01-28	10-K	0001803599-26-000027
3	operating income	us-gaap:OperatingIncomeLoss	-\$918.2M	2025-11-30	2026-01-28	10-K	0001803599-26-000027
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$11.2B	2025-11-30	2026-01-28	10-K	0001803599-26-000027
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$96.7M	2025-11-30	2026-01-28	10-K	0001803599-26-000027

6	total debt	us-gaap:LongTermDebt	\$4.6B	2025-11-30	2026-01-28	10-K	0001803599-26-000027
7	book equity	us-gaap:StockholdersEquity	\$2.7B	2025-11-30	2026-01-28	10-K	0001803599-26-000027
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$327.3M	2025-11-30	2026-01-28	10-K	0001803599-26-000027
9	total debt	us-gaap:LongTermDebt	\$4.7B	2024-11-30	2026-01-28	10-K	0001803599-26-000027
10	book equity	us-gaap:StockholdersEquity	\$4.0B	2024-11-30	2026-01-28	10-K	0001803599-26-000027
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$240.6M	2024-11-30	2026-01-28	10-K	0001803599-26-000027
12	net income	us-gaap:NetIncomeLoss	-\$1.3B	2025-11-30	2026-01-28	10-K	0001803599-26-000027
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$807.0M	2025-11-30	2026-01-28	10-K	0001803599-26-000027
14	assets	us-gaap:Assets	\$12.0B	2024-11-30	2026-01-28	10-K	0001803599-26-000027
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$9.8B	2025-11-30	2026-01-28	10-K	0001803599-26-000027
16	gross profit	us-gaap:GrossProfit	\$3.4B	2024-11-30	2026-01-28	10-K	0001803599-26-000027
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$9.6B	2024-11-30	2026-01-28	10-K	0001803599-26-000027
18	gross profit	us-gaap:GrossProfit	\$2.6B	2023-11-30	2026-01-28	10-K	0001803599-26-000027
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$7.1B	2023-11-30	2026-01-28	10-K	0001803599-26-000027
20	gross profit	us-gaap:GrossProfit	\$2.3B	2022-11-30	2025-01-28	10-K	0001803599-25-000022
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.3B	2022-11-30	2025-01-28	10-K	0001803599-25-000022
22	gross profit	us-gaap:GrossProfit	\$2.0B	2021-11-30	2024-01-29	10-K	0001803599-24-000011
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.6B	2021-11-30	2024-01-29	10-K	0001803599-24-000011
24	current assets	us-gaap:AssetsCurrent	\$3.1B	2025-11-30	2026-01-28	10-K	0001803599-26-000027
25	current liabilities	us-gaap:LiabilitiesCurrent	\$2.2B	2025-11-30	2026-01-28	10-K	0001803599-26-000027
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$177.0M	2025-11-30	2026-01-28	10-K	0001803599-26-000027
27	liabilities	us-gaap:Liabilities	\$8.0B	2025-11-30	2026-01-28	10-K	0001803599-26-000027
28	depreciation amortization	us-gaap:Depreciation	\$226.1M	2025-11-30	2026-01-28	10-K	0001803599-26-000027
29	interest expense	us-gaap:InterestAndDebtExpense	\$290.3M	2025-11-30	2026-01-28	10-K	0001803599-26-000027
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$234.5M	2025-11-30	2026-01-28	10-K	0001803599-26-000027
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$667.5M	2024-11-30	2026-01-28	10-K	0001803599-26-000027
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$238.8M	2024-11-30	2026-01-28	10-K	0001803599-26-000027
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$678.0M	2023-11-30	2026-01-28	10-K	0001803599-26-000027
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$180.5M	2023-11-30	2026-01-28	10-K	0001803599-26-000027
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$600.7M	2022-11-30	2025-01-28	10-K	0001803599-25-000022
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$140.0M	2022-11-30	2025-01-28	10-K	0001803599-25-000022
37	current assets	us-gaap:AssetsCurrent	\$2.8B	2024-11-30	2026-01-28	10-K	0001803599-26-000027
38	current liabilities	us-gaap:LiabilitiesCurrent	\$2.0B	2024-11-30	2026-01-28	10-K	0001803599-26-000027
39	assets	us-gaap:Assets	\$12.5B	2023-11-30	2025-01-28	10-K	0001803599-25-000022
40	assets	us-gaap:Assets	\$6.7B	2022-11-30	2024-01-29	10-K	0001803599-24-000011
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	61,597,304	2026-01-16	2026-01-28	10-K	0001803599-26-000027
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	64,398,533	2025-01-17	2025-01-28	10-K	0001803599-25-000022