

Vita Coco Company, Inc. (COCO)

Nasdaq; consumer nondurables; SIC 2080, Beverages; CIK 0001482981

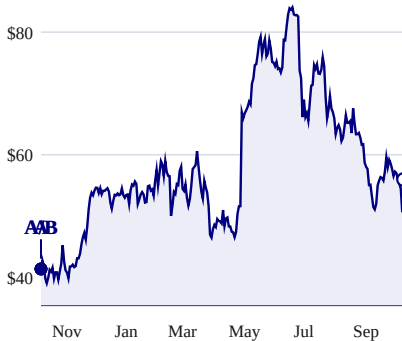
Vita Coco Company, Inc.
COCO; consumer nondurables

Grade	A A B C D E strongest fifth of 124 graded peers percentile 9.8; sampling error 3.8 points; lower is stronger
Rank	13 of 124
Profitability	D I percentile 70.8
Solvency	A I percentile 7.8
Growth and financing	A/B I percentile 18.8
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$461.2M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress, fortress balance sheet
Inputs computable	9 of 14
Graded from	filings received through Feb 18, 2026 233 days before the rescans; latest periodic filing 10-Q received Jul 23, 2026
Last close	\$55.97 2026-10-08; market equity \$3.2B
Price used in grade	None



A, the bull
strongest fifth of its sector;
letters are fifths of the 124
graded peers

Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: A/B from Mar 21, 2023, A from Jun 21, 2023, A/B from Jul 21,

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 18, 2026

The Vita Coco Company pioneered packaged coconut water in 2004 and we have extended our business into other categories. Our mission is to deliver great tasting, natural and nutritious products that we believe are better for consumers and better for the world. We are one of the largest brands globally in the coconut and other plant waters category, and a large supplier of Private Label coconut water. Our branded portfolio is led by our Vita Coco brand, which is the leader in the coconut water category in the United States, and

also includes coconut oil, juice, and milk offerings. Our portfolio also includes PWR LIFT, a protein-infused fitness drink.

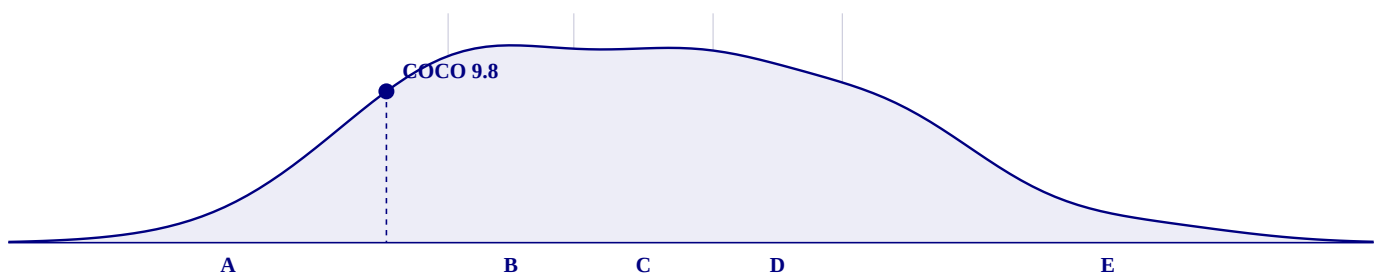
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 70.8						
Gross profitability		48.3%	29.8%	27.6	146	2025-12-31
Return on invested capital		not computable	5.6%			one or more required annual facts are missing
Accruals ratio		5.9%	(5.0%)	92.8	153	2025-12-31
Gross margin stability, five years		5.4 pts	1.9 pts	92.2	116	2025-12-31
Solvency, sleeve percentile 7.8						
Twelve-month failure probability		not computable	0.03%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		9.84	3.11	4.1	122	2025-12-31
Net debt to EBITDA		not computable	2.54x			one or more required annual facts are missing
Interest coverage		not computable	2.51x			interest expense must exceed \$100,000
Current ratio		3.62x	1.81x	11.5	157	2025-12-31
Growth and financing, sleeve percentile 18.8						
Revenue growth, three-year compound		12.5%	0.2%	8.3	133	2025-12-31
Free cash flow growth, three-year compound		not computable	14.9%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		117.0%	10.7%	11.6	70	2025-12-31
Asset growth, three years		32.6%	0.5%	3.8	134	2025-12-31
Net share issuance, one year		0.2%	0.05%	51.5	104	2026-02-16

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
8	Ralph Lauren Corp. (RL)	5.7	A	fortress balance sheet
9	Monster Beverage Corp. (MNST)	6.5	A	fortress balance sheet
10	Lifeway Foods, Inc. (LWAY)	7.3	A	fortress balance sheet
11	Jerash Holdings (Us), Inc. (JRSH)	8.1	A	fortress balance sheet
12	Sanfilippo John B & SON Inc. (JBSS)	8.9	A	
13	Vita Coco Company, Inc. (COCO) <	9.8	A	
14	Columbia Sportswear Co. (COLM)	10.6	A	
15	Steven Madden, Ltd. (SHOO)	11.4	A	
16	G III Apparel Group Ltd. (GIII)	12.2	A	fortress balance sheet
17	Kontoor Brands, Inc. (KTB)	13.0	A	
18	Yeti Holdings, Inc. (YETI)	13.8	A	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	38.3%	(0.2%)	85
Distance from 52-week high	(33.4%)	(24.8%)	31
EBIT to enterprise value	not computable	4.1%	
Free cash flow yield	1.2%	4.8%	28
Book value to price	0.12	0.57	15
Sales to price	0.19	1.20	6
Composite equity issuance, five years	not computable	(16.3%)	
Relative strength against the sector, log excess return	0.23	(0.10)	85

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$278.6M
Operating cash flow, four quarters	\$131.7M
Months of runway	not finite
Days since last periodic filing	78 (10-Q received Jul 23, 2026)
Median daily dollar volume, 63 sessions	\$62.8M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$222.6M	2025-12-31	2026-02-18	10-K	0001482981-26-000022
2	assets	us-gaap:Assets	\$461.2M	2025-12-31	2026-02-18	10-K	0001482981-26-000022
3	net income	us-gaap:NetIncomeLoss	\$71.3M	2025-12-31	2026-02-18	10-K	0001482981-26-000022

4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$47.2M	2025-12-31	2026-02-18	10-K	0001482981-26-000022
5	assets	us-gaap:Assets	\$362.4M	2024-12-31	2026-02-18	10-K	0001482981-26-000022
6	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$609.8M	2025-12-31	2026-02-18	10-K	0001482981-26-000022
7	gross profit	us-gaap:GrossProfit	\$198.8M	2024-12-31	2026-02-18	10-K	0001482981-26-000022
8	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$516.0M	2024-12-31	2026-02-18	10-K	0001482981-26-000022
9	gross profit	us-gaap:GrossProfit	\$180.7M	2023-12-31	2026-02-18	10-K	0001482981-26-000022
10	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$493.6M	2023-12-31	2026-02-18	10-K	0001482981-26-000022
11	gross profit	us-gaap:GrossProfit	\$103.4M	2022-12-31	2025-02-26	10-K	0001482981-25-000032
12	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$427.8M	2022-12-31	2025-02-26	10-K	0001482981-25-000032
13	gross profit	us-gaap:GrossProfit	\$113.1M	2021-12-31	2024-02-29	10-K	0001482981-24-000012
14	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$379.5M	2021-12-31	2024-02-29	10-K	0001482981-24-000012
15	current assets	us-gaap:AssetsCurrent	\$421.4M	2025-12-31	2026-02-18	10-K	0001482981-26-000022
16	current liabilities	us-gaap:LiabilitiesCurrent	\$116.4M	2025-12-31	2026-02-18	10-K	0001482981-26-000022
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$228.0M	2025-12-31	2026-02-18	10-K	0001482981-26-000022
18	operating income	us-gaap:OperatingIncomeLoss	\$82.5M	2025-12-31	2026-02-18	10-K	0001482981-26-000022
19	book equity	us-gaap:StockholdersEquity	\$331.5M	2025-12-31	2026-02-18	10-K	0001482981-26-000022
20	liabilities	us-gaap:Liabilities	\$129.6M	2025-12-31	2026-02-18	10-K	0001482981-26-000022
21	operating income	us-gaap:OperatingIncomeLoss	\$56.5M	2023-12-31	2026-02-18	10-K	0001482981-26-000022
22	interest expense	us-gaap:InterestExpense	\$31,000	2023-12-31	2024-02-29	10-K	0001482981-24-000012
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$8.1M	2025-12-31	2026-02-18	10-K	0001482981-26-000022
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$42.9M	2024-12-31	2026-02-18	10-K	0001482981-26-000022
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$974,000	2024-12-31	2026-02-18	10-K	0001482981-26-000022
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$107.2M	2023-12-31	2026-02-18	10-K	0001482981-26-000022
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$599,000	2023-12-31	2026-02-18	10-K	0001482981-26-000022
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$10.9M	2022-12-31	2025-02-26	10-K	0001482981-25-000032
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$982,000	2022-12-31	2025-02-26	10-K	0001482981-25-000032
30	depreciation amortization	us-gaap:Depreciation	\$1.1M	2025-12-31	2026-02-18	10-K	0001482981-26-000022
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$53.0M	2025-12-31	2026-02-18	10-K	0001482981-26-000022
32	income tax	us-gaap:IncomeTaxExpenseBenefit	\$21.7M	2025-12-31	2026-02-18	10-K	0001482981-26-000022
33	current assets	us-gaap:AssetsCurrent	\$341.3M	2024-12-31	2026-02-18	10-K	0001482981-26-000022
34	current liabilities	us-gaap:LiabilitiesCurrent	\$103.3M	2024-12-31	2026-02-18	10-K	0001482981-26-000022
35	assets	us-gaap:Assets	\$285.7M	2023-12-31	2026-02-18	10-K	0001482981-26-000022
36	assets	us-gaap:Assets	\$197.8M	2022-12-31	2025-02-26	10-K	0001482981-25-000032
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	57,082,173	2026-02-16	2026-02-18	10-K	0001482981-26-000022
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	56,986,193	2025-02-24	2025-02-26	10-K	0001482981-25-000032