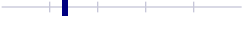


Coca-Cola Consolidated, Inc. (COKE)

Nasdaq; consumer nondurables; SIC 2086, Bottled & Canned Soft Drinks & Carbonated Waters; CIK 0000317540

Coca-Cola Consolidated, Inc. COKE; consumer nondurables	
Grade	B/C  on the B/C boundary of 124 graded peers percentile 38.2; sampling error 3.8 points; lower is stronger
Rank	48 of 124
Profitability	B  percentile 26.2
Solvency	C/D  percentile 58.1
Growth and financing	B/C  percentile 41.3
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$4.3B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: dilution, distress
Inputs computable	11 of 14
Graded from	filings received through Feb 18, 2026 233 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	\$191.98 2026-10-08; market equity \$0
Price used in grade	None

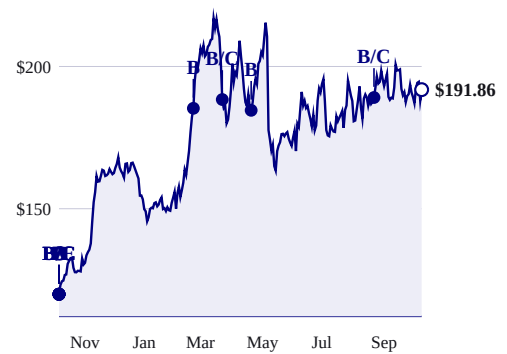


B/C, the elk

on the B/C boundary of its sector; letters are fifths of the 124 graded peers

Share price, twelve months to the rescan

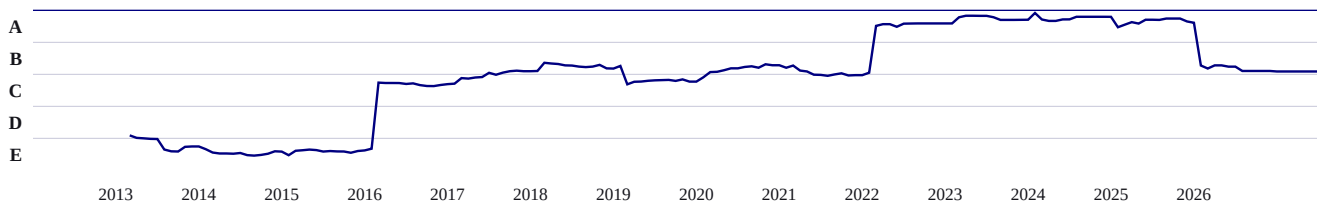
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: B from Feb 21, 2026, B/C from Mar 21, 2026, B from Apr 21, 2026, B/C from Aug 5, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 18, 2026

Coca-Cola Consolidated, Inc., a Delaware corporation (together with its majority-owned subsidiaries, "Coca-Cola Consolidated," the "Company," "we," "us" or "our"), distributes, markets and manufactures nonalcoholic beverages in territories spanning 14 states and the District of Columbia. The Company was incorporated in 1980 and, together with its predecessors, has been in the nonalcoholic beverage manufacturing and distribution business since 1902. We are the largest Coca-Cola bottler in the United States.

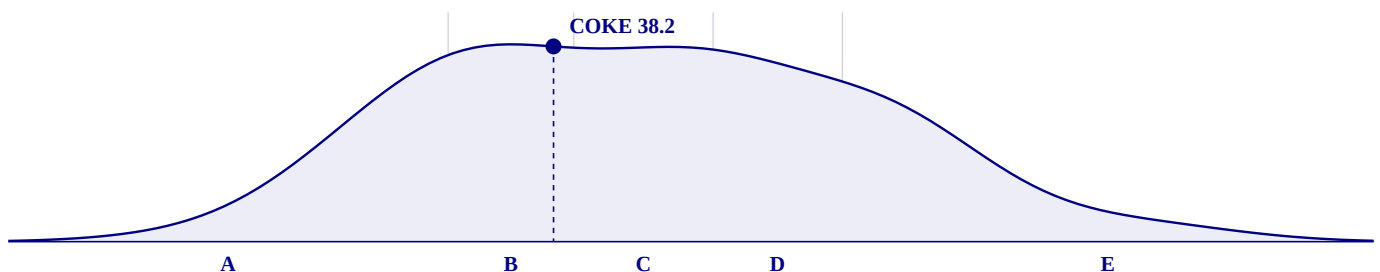
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 26.2						
Gross profitability		66.8%	29.8%	10.3	146	2025-12-31
Return on invested capital		36.6%	5.6%	8.3	49	2025-12-31
Accruals ratio		(7.5%)	(5.0%)	34.9	153	2025-12-31
Gross margin stability, five years		1.9 pts	1.9 pts	51.3	116	2025-12-31
Solvency, sleeve percentile 58.1						
Twelve-month failure probability		not computable	0.03%			liabilities and a nearby cover-page share count are required at 2026-07-03
Altman Z double-prime		1.16	3.11	66.9	122	2025-12-31
Net debt to EBITDA		2.19x	2.54x	42.6	55	2025-12-31
Interest coverage		not computable	2.51x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		1.26x	1.81x	64.7	157	2025-12-31
Growth and financing, sleeve percentile 41.3						
Revenue growth, three-year compound		5.2%	0.2%	25.8	133	2025-12-31
Free cash flow growth, three-year compound		34.3%	14.9%	24.6	66	2025-12-31
Reinvestment rate		(116.7%)	10.7%	88.4	70	2025-12-31
Asset growth, three years		5.1%	0.5%	26.3	134	2025-12-31
Net share issuance, one year		not computable	0.05%			raw and split-adjusted prices do not align at 2016-03-04

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
43	Coffee Holding Co. Inc. (JVA)	34.1	B	late filer
44	Mohawk Industries Inc. (MHK)	35.0	B	
45	Carters Inc. (CRI)	35.8	B	
46	Ingredion Inc. (INGR)	36.6	B/C	
47	PVH Corp. (PVH)	37.4	B/C	
48	Coca-Cola Consolidated, Inc. (COKE) <	38.2	B/C	
49	Coca Cola Co. (KO)	39.0	B/C	

50	Johnson Outdoors Inc. (JOUT)	39.8	B/C fortress balance sheet
51	Seneca Foods Corp. (SENEA)	41.1	B/C
52	Seneca Foods Corp. (SENEB)	41.1	B/C
53	Pilgrims Pride Corp. (PPC)	42.3	B/C

What the price implies
at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	68.0%	(0.2%)	94
Distance from 52-week high	(11.5%)	(24.8%)	79
EBIT to enterprise value	not computable	4.1%	
Free cash flow yield	not computable	4.8%	
Book value to price	not computable	0.57	
Sales to price	not computable	1.20	
Composite equity issuance, five years	not computable	(16.3%)	
Relative strength against the sector, log excess return	0.42	(0.10)	94

Diagnostics
not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$171.7M
Operating cash flow, four quarters	\$946.3M
Months of runway	not finite
Days since last periodic filing	65 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	\$82.2M

Sources
each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$2.9B	2025-12-31	2026-02-18	10-K	0001628280-26-009057
2	assets	us-gaap:Assets	\$4.3B	2025-12-31	2026-02-18	10-K	0001628280-26-009057
3	operating income	us-gaap:OperatingIncomeLoss	\$950.7M	2025-12-31	2026-02-18	10-K	0001628280-26-009057
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsNoncontrollingInterests	\$772.9M	2025-12-31	2026-02-18	10-K	0001628280-26-009057
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$202.3M	2025-12-31	2026-02-18	10-K	0001628280-26-009057
6	total debt	us-gaap:LongTermDebt	\$2.8B	2025-12-31	2026-02-18	10-K	0001628280-26-009057
7	book equity	us-gaap:StockholdersEquity	-\$739.7M	2025-12-31	2026-02-18	10-K	0001628280-26-009057
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$281.9M	2025-12-31	2026-02-18	10-K	0001628280-26-009057
9	total debt	us-gaap:LongTermDebt	\$1.8B	2024-12-31	2026-02-18	10-K	0001628280-26-009057
10	book equity	us-gaap:StockholdersEquity	\$1.4B	2024-12-31	2026-02-18	10-K	0001628280-26-009057
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.1B	2024-12-31	2026-02-18	10-K	0001628280-26-009057
12	net income	us-gaap:NetIncomeLoss	\$570.6M	2025-12-31	2026-02-18	10-K	0001628280-26-009057
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$931.9M	2025-12-31	2026-02-18	10-K	0001628280-26-009057
14	assets	us-gaap:Assets	\$5.3B	2024-12-31	2026-02-18	10-K	0001628280-26-009057
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$7.2B	2025-12-31	2026-02-18	10-K	0001628280-26-009057
16	gross profit	us-gaap:GrossProfit	\$2.8B	2024-12-31	2026-02-18	10-K	0001628280-26-009057
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.9B	2024-12-31	2026-02-18	10-K	0001628280-26-009057

18	gross profit	us-gaap:GrossProfit	\$2.6B	2023-12-31	2026-02-18	10-K	0001628280-26-009057
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.7B	2023-12-31	2026-02-18	10-K	0001628280-26-009057
20	gross profit	us-gaap:GrossProfit	\$2.3B	2022-12-31	2025-02-20	10-K	0000317540-25-000025
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.2B	2022-12-31	2025-02-20	10-K	0000317540-25-000025
22	gross profit	us-gaap:GrossProfit	\$2.0B	2021-12-31	2024-02-21	10-K	0000317540-24-000009
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.6B	2021-12-31	2024-02-21	10-K	0000317540-24-000009
24	current assets	us-gaap:AssetsCurrent	\$1.4B	2025-12-31	2026-02-18	10-K	0001628280-26-009057
25	current liabilities	us-gaap:LiabilitiesCurrent	\$1.1B	2025-12-31	2026-02-18	10-K	0001628280-26-009057
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$824.0M	2025-12-31	2026-02-18	10-K	0001628280-26-009057
27	liabilities	us-gaap:Liabilities	\$5.0B	2025-12-31	2026-02-18	10-K	0001628280-26-009057
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$195.1M	2025-12-31	2026-02-18	10-K	0001628280-26-009057
29	operating income	us-gaap:OperatingIncomeLoss	\$834.5M	2023-12-31	2026-02-18	10-K	0001628280-26-009057
30	interest expense	us-gaap:InterestExpense	-\$918,000	2023-12-31	2024-02-21	10-K	0000317540-24-000009
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$312.3M	2025-12-31	2026-02-18	10-K	0001628280-26-009057
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$876.4M	2024-12-31	2026-02-18	10-K	0001628280-26-009057
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$371.0M	2024-12-31	2026-02-18	10-K	0001628280-26-009057
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$810.7M	2023-12-31	2026-02-18	10-K	0001628280-26-009057
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$282.3M	2023-12-31	2026-02-18	10-K	0001628280-26-009057
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$554.5M	2022-12-31	2025-02-20	10-K	0000317540-25-000025
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$298.6M	2022-12-31	2025-02-20	10-K	0000317540-25-000025
38	current assets	us-gaap:AssetsCurrent	\$2.5B	2024-12-31	2026-02-18	10-K	0001628280-26-009057
39	current liabilities	us-gaap:LiabilitiesCurrent	\$1.3B	2024-12-31	2026-02-18	10-K	0001628280-26-009057
40	assets	us-gaap:Assets	\$4.3B	2023-12-31	2025-02-20	10-K	0000317540-25-000025
41	assets	us-gaap:Assets	\$3.7B	2022-12-31	2024-02-21	10-K	0000317540-24-000009
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	7,141,447	2016-03-04	2016-03-18	10-K	0001564590-16-015048
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	7,141,447	2015-02-27	2015-03-13	10-K	0001193125-15-091165