

Columbia Sportswear Co. (COLM)

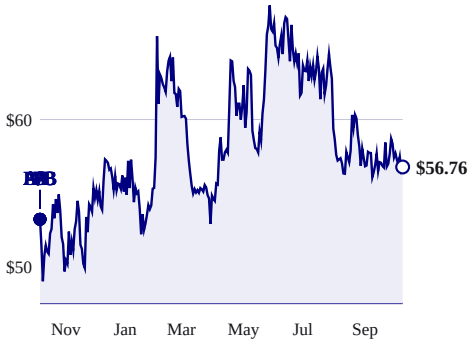
Nasdaq; consumer nondurables; SIC 2300, Apparel & Other Finishd Prods of Fabrics & Similar Matl; CIK 0001050797

Columbia Sportswear Co. COLM; consumer nondurables	
Grade	A ▼ A B C D E strongest fifth of 124 graded peers percentile 10.6; sampling error 3.8 points; lower is stronger
Rank	14 of 124
Profitability	B + + + + + percentile 26.5
Solvency	B + + + + + percentile 25.7
Growth and financing	C + + + + + percentile 45.7
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$2.9B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: fortress balance sheet
Inputs computable	10 of 14
Graded from	filings received through Feb 25, 2026 226 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	\$56.73 2026-10-08; market equity \$2.9B
Price used in grade	None



A, the bull
strongest fifth of its sector; letters are fifths of the 124 graded peers

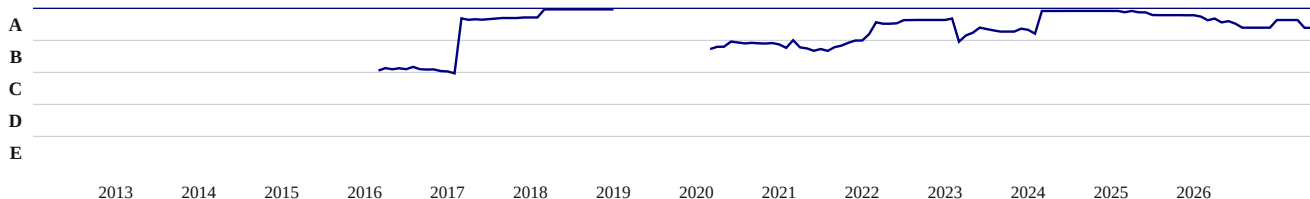
Share price, twelve months to the rescan
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: A/B from Nov 21, 2021, A from Feb 21, 2022, A/B from Mar 21, 2023, A from May 21, 2023

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

Founded in 1938 in Portland, Oregon, as a small, family-owned, regional hat distributor and incorporated in Oregon in 1961, Columbia Sportswear Company has grown to become a global leader in designing, developing, marketing, and distributing outdoor, active and lifestyle products, including apparel, footwear, accessories, and equipment. Unless the context indicates otherwise, the terms "we," "us," "our," "the Company," and "Columbia" refer to Columbia Sportswear Company, together with its wholly owned

subsidiaries and entities in which it maintains a controlling financial interest.

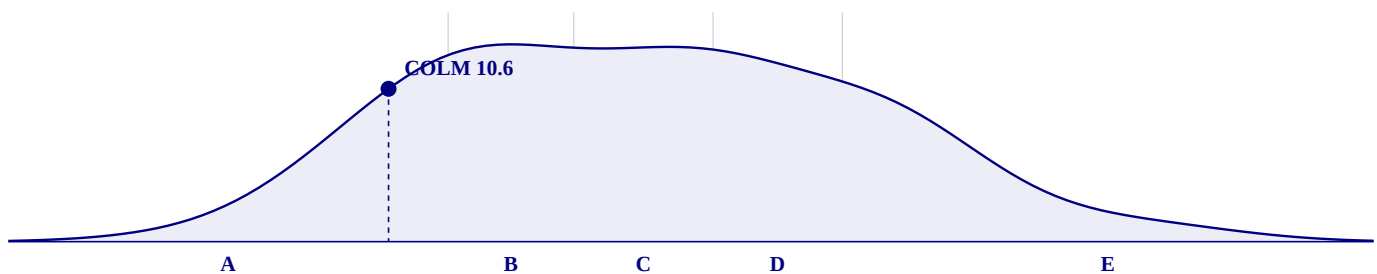
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 26.5						
Gross profitability		58.6%	29.8%	13.8	146	2025-12-31
Return on invested capital		not computable	5.6%			one or more required annual facts are missing
Accruals ratio		(3.6%)	(5.0%)	60.5	153	2025-12-31
Gross margin stability, five years		0.8 pts	1.9 pts	5.2	116	2025-12-31
Solvency, sleeve percentile 25.7						
Twelve-month failure probability		0.02%	0.03%	33.3	7	2026-06-30
Altman Z double-prime		6.64	3.11	17.4	122	2025-12-31
Net debt to EBITDA		not computable	2.54x			one or more required annual facts are missing
Interest coverage		not computable	2.51x			one or more required annual facts are missing
Current ratio		2.59x	1.81x	26.3	157	2025-12-31
Growth and financing, sleeve percentile 45.7						
Revenue growth, three-year compound		(0.6%)	0.2%	53.8	133	2025-12-31
Free cash flow growth, three-year compound		not computable	14.9%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		(13.2%)	10.7%	66.7	70	2025-12-31
Asset growth, three years		(1.4%)	0.5%	56.4	134	2025-12-31
Net share issuance, one year		(5.4%)	0.05%	5.8	104	2026-02-13

Among 124 peers

consumer nondurables; letters are fifths of this list



Rank	Company	Percentile	Letter	Warnings
9	Monster Beverage Corp. (MNST)	6.5	A	fortress balance sheet
10	Lifeway Foods, Inc. (LWAY)	7.3	A	fortress balance sheet

11	Jerash Holdings (Us), Inc. (JRSH)	8.1	A	fortress
				balance sheet
12	Sanfilippo John B & SON Inc. (JBSS)	8.9	A	
13	Vita Coco Company, Inc. (COCO)	9.8	A	
14	Columbia Sportswear Co. (COLM) <	10.6	A	
15	Steven Madden, Ltd. (SHOO)	11.4	A	
16	G III Apparel Group Ltd. (GIII)	12.2	A	fortress
				balance sheet
17	Kontoor Brands, Inc. (KTB)	13.0	A	
18	Yeti Holdings, Inc. (YETI)	13.8	A	
19	Tootsie Roll Industries Inc. (TR)	14.6	A	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	12.1%	(0.2%)	64
Distance from 52-week high	(16.3%)	(24.8%)	68
EBIT to enterprise value	not computable	4.1%	
Free cash flow yield	7.5%	4.8%	63
Book value to price	0.55	0.57	48
Sales to price	1.17	1.20	48
Composite equity issuance, five years	(34.9%)	(16.3%)	8
Relative strength against the sector, log excess return	0.02	(0.10)	64

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$532.3M
Operating cash flow, four quarters	\$383.2M
Months of runway	not finite
Days since last periodic filing	64 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	\$36.5M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$1.7B	2025-12-31	2026-02-25	10-K	0001050797-26-000028
2	assets	us-gaap:Assets	\$2.9B	2025-12-31	2026-02-25	10-K	0001050797-26-000028
3	net income	us-gaap:NetIncomeLoss	\$177.2M	2025-12-31	2026-02-25	10-K	0001050797-26-000028
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$282.9M	2025-12-31	2026-02-25	10-K	0001050797-26-000028
5	assets	us-gaap:Assets	\$3.0B	2024-12-31	2026-02-25	10-K	0001050797-26-000028
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.4B	2025-12-31	2026-02-25	10-K	0001050797-26-000028
7	gross profit	us-gaap:GrossProfit	\$1.7B	2024-12-31	2026-02-25	10-K	0001050797-26-000028
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.4B	2024-12-31	2026-02-25	10-K	0001050797-26-000028
9	gross profit	us-gaap:GrossProfit	\$1.7B	2023-12-31	2026-02-25	10-K	0001050797-26-000028
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.5B	2023-12-31	2026-02-25	10-K	0001050797-26-000028

11	gross profit	us-gaap:GrossProfit	\$1.7B	2022-12-31	2025-02-27	10-K	0001050797-25-000023
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.5B	2022-12-31	2025-02-27	10-K	0001050797-25-000023
13	gross profit	us-gaap:GrossProfit	\$1.6B	2021-12-31	2024-02-26	10-K	0001050797-24-000032
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.1B	2021-12-31	2024-02-26	10-K	0001050797-24-000032
15	current assets	us-gaap:AssetsCurrent	\$2.0B	2025-12-31	2026-02-25	10-K	0001050797-26-000028
16	current liabilities	us-gaap:LiabilitiesCurrent	\$760.8M	2025-12-31	2026-02-25	10-K	0001050797-26-000028
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$1.8B	2025-12-31	2026-02-25	10-K	0001050797-26-000028
18	operating income	us-gaap:OperatingIncomeLoss	\$207.0M	2025-12-31	2026-02-25	10-K	0001050797-26-000028
19	book equity	us-gaap:StockholdersEquity	\$1.7B	2025-12-31	2026-02-25	10-K	0001050797-26-000028
20	liabilities	us-gaap:Liabilities	\$1.2B	2025-12-31	2026-02-25	10-K	0001050797-26-000028
21	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$66.2M	2025-12-31	2026-02-25	10-K	0001050797-26-000028
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$491.0M	2024-12-31	2026-02-25	10-K	0001050797-26-000028
23	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$59.8M	2024-12-31	2026-02-25	10-K	0001050797-26-000028
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$636.3M	2023-12-31	2026-02-25	10-K	0001050797-26-000028
25	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$54.6M	2023-12-31	2026-02-25	10-K	0001050797-26-000028
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$25.2M	2022-12-31	2025-02-27	10-K	0001050797-25-000023
27	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$58.5M	2022-12-31	2025-02-27	10-K	0001050797-25-000023
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$56.8M	2025-12-31	2026-02-25	10-K	0001050797-26-000028
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$229.4M	2025-12-31	2026-02-25	10-K	0001050797-26-000028
30	income tax	us-gaap:IncomeTaxExpenseBenefit	\$52.4M	2025-12-31	2026-02-25	10-K	0001050797-26-000028
31	current assets	us-gaap:AssetsCurrent	\$2.0B	2024-12-31	2026-02-25	10-K	0001050797-26-000028
32	current liabilities	us-gaap:LiabilitiesCurrent	\$766.5M	2024-12-31	2026-02-25	10-K	0001050797-26-000028
33	assets	us-gaap:Assets	\$2.9B	2023-12-31	2025-02-27	10-K	0001050797-25-000023
34	assets	us-gaap:Assets	\$3.1B	2022-12-31	2024-02-26	10-K	0001050797-24-000032
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	52,351,552	2026-02-13	2026-02-25	10-K	0001050797-26-000028
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	55,342,827	2025-02-14	2025-02-27	10-K	0001050797-25-000023