

Coursera, Inc. (COUR)

NYSE; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001651562

Coursera, Inc. COUR; business equipment	
Grade	B A B C D E second fifth of 497 graded peers percentile 33.3; sampling error 2.2 points; lower is stronger
Rank	166 of 497
Profitability	B/C percentile 39.3
Solvency	C percentile 47.6
Growth and financing	C percentile 43.6
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$1.0B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: dilution, fortress balance sheet
Inputs computable	8 of 14
Graded from	filings received through Apr 30, 2026 162 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	\$5.26 2026-10-08; market equity \$1.4B
Price used in grade	None

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 23, 2026

Our mission is to provide universal access to world-class learning so that anyone, anywhere can transform their life through learning. We believe learning is a powerful source of human progress, transforming our world from illness to health, from poverty to prosperity, and from conflict to peace. As a global platform, Coursera unites educators, learners, and institutions, serving approximately 197 million learners from over 230 countries and territories as of December 31, 2025.

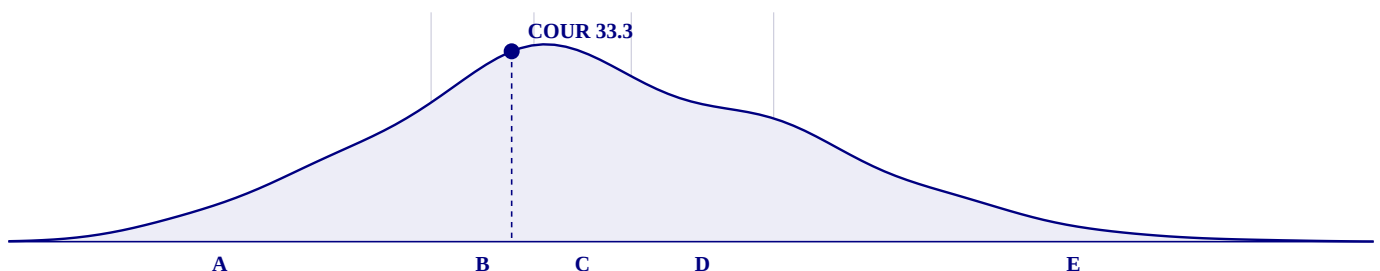
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 39.3						
Gross profitability		41.3%	28.5%	25.1	558	2025-12-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(16.5%)	(7.4%)	24.2	621	2025-12-31
Gross margin stability, five years		4.3 pts	2.4 pts	68.5	429	2025-12-31
Solvency, sleeve percentile 47.6						
Twelve-month failure probability		0.07%	0.05%	59.0	101	2026-06-30
Altman Z double-prime		1.89	2.18	45.5	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing
Interest coverage		not computable	3.77x			interest expense must exceed \$100,000
Current ratio		2.51x	2.02x	38.2	666	2025-12-31
Growth and financing, sleeve percentile 43.6						
Revenue growth, three-year compound		13.1%	6.4%	30.9	538	2025-12-31
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	14.3%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		1.8%	5.0%	56.2	563	2025-12-31
Net share issuance, one year		not computable	0.5%			prior share count is 69 days earlier

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
161	Snap Inc. (SNAP)	32.3	B	
162	Shoals Technologies Group, Inc. (SHLS)	32.5	B	
163	Consensus Cloud Solutions, Inc. (CCSI)	32.7	B	
164	Intapp, Inc. (INTA)	32.9	B	
165	Veralto Corp. (VLTO)	33.1	B	
166	Coursera, Inc. (COUR) <	33.3	B	
167	Celestica Inc. (CLS)	33.5	B	
168	Paylocity Holding Corp. (PCTY)	33.7	B	fortress
				balance sheet
169	Extreme Networks Inc. (EXTR)	33.9	B	fortress
				balance sheet
170	Twilio Inc. (TWLO)	34.1	B	
171	Texas Instruments Inc. (TXN)	34.3	B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(44.3%)	2.2%	15
Distance from 52-week high	(50.9%)	(30.0%)	25
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	7.7%	2.7%	80
Book value to price	0.84	0.23	85
Sales to price	0.54	0.30	64
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	(0.87)	(0.26)	15

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$871.7M
Operating cash flow, four quarters	\$34.5M
Months of runway	not finite
Days since last periodic filing	65 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	\$27.7M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$413.4M	2025-12-31	2026-02-23	10-K	0001651562-26-000015
2	assets	us-gaap:Assets	\$1.0B	2025-12-31	2026-02-23	10-K	0001651562-26-000015
3	net income	us-gaap:NetIncomeLoss	-\$51.0M	2025-12-31	2026-02-23	10-K	0001651562-26-000015
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$108.7M	2025-12-31	2026-02-23	10-K	0001651562-26-000015
5	assets	us-gaap:Assets	\$930.3M	2024-12-31	2026-02-23	10-K	0001651562-26-000015
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$757.5M	2025-12-31	2026-02-23	10-K	0001651562-26-000015

7	gross profit	us-gaap:GrossProfit	\$371.4M	2024-12-31	2026-02-23	10-K	0001651562-26-000015
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$694.7M	2024-12-31	2026-02-23	10-K	0001651562-26-000015
9	gross profit	us-gaap:GrossProfit	\$329.8M	2023-12-31	2026-02-23	10-K	0001651562-26-000015
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$635.8M	2023-12-31	2026-02-23	10-K	0001651562-26-000015
11	gross profit	us-gaap:GrossProfit	\$331.5M	2022-12-31	2025-02-24	10-K	0001651562-25-000013
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$523.8M	2022-12-31	2025-02-24	10-K	0001651562-25-000013
13	gross profit	us-gaap:GrossProfit	\$249.5M	2021-12-31	2024-02-22	10-K	0001651562-24-000012
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$415.3M	2021-12-31	2024-02-22	10-K	0001651562-24-000012
15	current assets	us-gaap:AssetsCurrent	\$898.1M	2025-12-31	2026-02-23	10-K	0001651562-26-000015
16	current liabilities	us-gaap:LiabilitiesCurrent	\$357.9M	2025-12-31	2026-02-23	10-K	0001651562-26-000015
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$911.2M	2025-12-31	2026-02-23	10-K	0001651562-26-000015
18	operating income	us-gaap:OperatingIncomeLoss	-\$77.4M	2025-12-31	2026-02-23	10-K	0001651562-26-000015
19	book equity	us-gaap:StockholdersEquity	\$635.7M	2025-12-31	2026-02-23	10-K	0001651562-26-000015
20	liabilities	us-gaap:Liabilities	\$364.3M	2025-12-31	2026-02-23	10-K	0001651562-26-000015
21	operating income	us-gaap:OperatingIncomeLoss	-\$143.1M	2021-12-31	2024-02-22	10-K	0001651562-24-000012
22	interest expense	us-gaap:InterestExpense	\$0	2021-12-31	2022-03-03	10-K	0000950170-22-002807
23	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$1.5M	2025-12-31	2026-02-23	10-K	0001651562-26-000015
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$95.4M	2024-12-31	2026-02-23	10-K	0001651562-26-000015
25	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$1.6M	2024-12-31	2026-02-23	10-K	0001651562-26-000015
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$29.7M	2023-12-31	2026-02-23	10-K	0001651562-26-000015
27	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$1.1M	2023-12-31	2026-02-23	10-K	0001651562-26-000015
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$38.1M	2022-12-31	2025-02-24	10-K	0001651562-25-000013
29	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$1.6M	2022-12-31	2025-02-24	10-K	0001651562-25-000013
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$28.8M	2025-12-31	2026-02-23	10-K	0001651562-26-000015
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$15.9M	2025-12-31	2026-02-23	10-K	0001651562-26-000015
32	income tax	us-gaap:IncomeTaxExpenseBenefit	\$5.1M	2025-12-31	2026-02-23	10-K	0001651562-26-000015
33	current assets	us-gaap:AssetsCurrent	\$830.7M	2024-12-31	2026-02-23	10-K	0001651562-26-000015
34	current liabilities	us-gaap:LiabilitiesCurrent	\$327.5M	2024-12-31	2026-02-23	10-K	0001651562-26-000015
35	assets	us-gaap:Assets	\$920.5M	2023-12-31	2025-02-24	10-K	0001651562-25-000013
36	assets	us-gaap:Assets	\$947.6M	2022-12-31	2024-02-22	10-K	0001651562-24-000012
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	169,300,000	2026-04-23	2026-04-30	10-K/A	0001651562-26-000029
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	168,200,000	2026-02-13	2026-02-23	10-K	0001651562-26-000015