

Copart Inc. (CPRT)

Nasdaq; shops; SIC 5500, Retail-Auto Dealers & Gasoline Stations; CIK 0000900075

CPRT Inc. CPRT; shops	
Grade	A/B on the A/B boundary of 258 graded peers percentile 18.7; sampling error 2.9 points; lower is stronger
Rank	49 of 258
Profitability	E percentile 83.2
Solvency	A percentile 1.3
Growth and financing	B percentile 30.9
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$10.0B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: short runway, distress
Inputs computable	8 of 14
Graded from	filings received through Sep 29, 2026 10 days before the rescans; latest periodic filing 10-K received Sep 29, 2026
Last close	\$27.48 2026-10-08; market equity \$25.5B
Price used in grade	None



A/B, the bull
on the A/B boundary of its sector; letters are fifths of the 258 graded peers

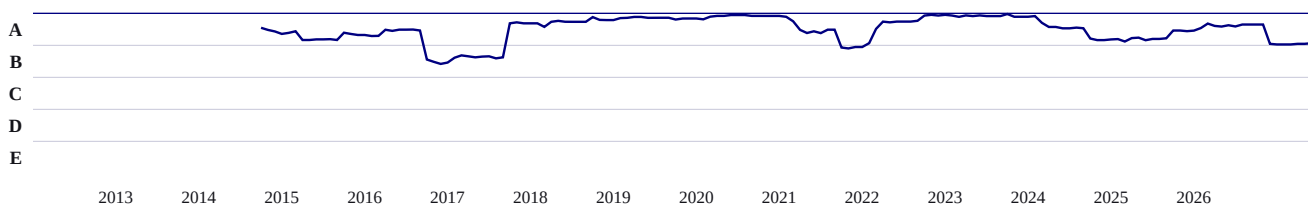
Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: A from Mar 21, 2022, A/B from Mar 21, 2025, A from Apr 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Sep 26, 2025

We were incorporated in California in 1982, became a public company in 1994, and were reincorporated in Delaware in January 2012. Our principal executive offices are located at 14185 Dallas Parkway, Suite 300, Dallas, Texas 75254 and our telephone number is (972) 391-5000. Our website is www.copart.com. The contents of our website are not incorporated by reference into this Form 10-K. We provide free of charge, through a link on our website, access to our Annual Reports on Form 10-K, Quarterly Reports on

Form 10-Q and Current Reports on Form 8-K, as well as amendments to those reports, as soon as reasonably practical after the reports are electronically filed with, or furnished to, the SEC.

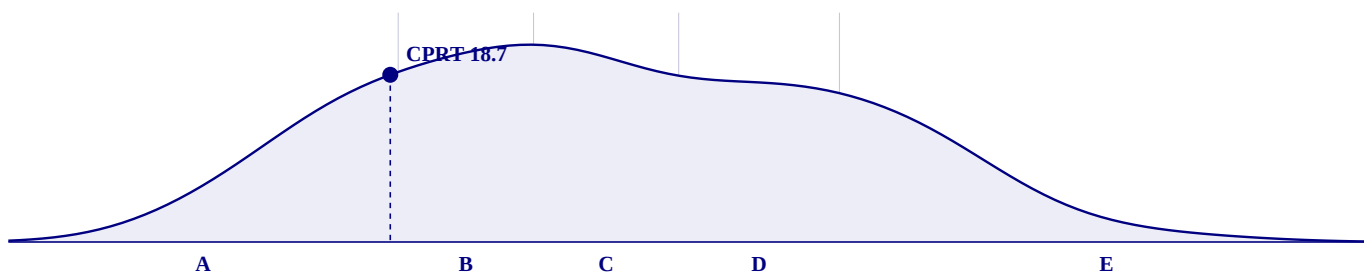
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 83.2						
Gross profitability		not computable	42.6%			latest aligned inputs end 2019-07-31; latest annual assets end 2026-07-31
Return on invested capital		not computable	10.9%			latest aligned inputs end 2019-07-31; latest annual assets end 2026-07-31
Accruals ratio		(1.2%)	(4.9%)	83.2	287	2026-07-31
Gross margin stability, five years		not computable	1.2 pts			five annual gross margins are required; found 2
Solvency, sleeve percentile 1.3						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		17.34	1.92	1.0	208	2026-07-31
Net debt to EBITDA		not computable	1.84x			latest aligned inputs end 2019-07-31; latest annual assets end 2026-07-31
Interest coverage		not computable	2.26x			latest aligned inputs end 2020-07-31; latest annual assets end 2026-07-31
Current ratio		7.91x	1.37x	1.7	295	2026-07-31
Growth and financing, sleeve percentile 30.9						
Revenue growth, three-year compound		6.4%	1.5%	26.1	269	2026-07-31
Free cash flow growth, three-year compound		14.3%	5.6%	31.5	147	2026-07-31
Reinvestment rate		(7.4%)	7.3%	69.5	152	2026-07-31
Asset growth, three years		14.2%	3.4%	10.7	272	2026-07-31
Net share issuance, one year		(4.3%)	(0.6%)	16.7	211	2026-09-25

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
44	Carvana Co. (CVNA)	16.7	A	
45	Envela Corp. (ELA)	17.1	A/B	fortress
				balance sheet
46	PC Connection Inc. (CNXN)	17.5	A/B	
47	Dominos Pizza Inc. (DPZ)	17.9	A/B	
48	BJ's Wholesale Club Holdings, Inc. (BJ)	18.3	A/B	
49	Copart Inc. (CPRT) <	18.7	A/B	
50	Build-A-Bear Workshop Inc. (BBW)	19.1	A/B	
51	Dick'S Sporting Goods, Inc. (DKS)	19.5	A/B	fortress
				balance sheet
52	Cardinal Health Inc. (CAH)	19.8	A/B	
53	Amazon COM Inc. (AMZN)	20.2	A/B	fortress
				balance sheet
54	Chewy, Inc. (CHWY)	20.6	A/B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(26.6%)	(0.1%)	23
Distance from 52-week high	(39.9%)	(24.1%)	28
EBIT to enterprise value	7.1%	5.3%	70
Free cash flow yield	5.0%	4.2%	56
Book value to price	0.36	0.36	49
Sales to price	0.18	1.75	2
Composite equity issuance, five years	(2.4%)	(16.7%)	74
Relative strength against the sector, log excess return	(0.29)	0.02	23

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-07-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite

Days since last periodic filing

10 (10-K received Sep 29, 2026)

Median daily dollar volume, 63 sessions

\$282.5M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$2.0B	2019-07-31	2021-09-27	10-K	0000900075-21-000022
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$255.5M	2019-07-31	2019-09-30	10-K	0000900075-19-000022
3	assets	us-gaap:Assets	\$2.5B	2019-07-31	2021-09-27	10-K	0000900075-21-000022
4	operating income	us-gaap:OperatingIncomeLoss	\$716.5M	2019-07-31	2021-09-27	10-K	0000900075-21-000022
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$705.0M	2019-07-31	2021-09-27	10-K	0000900075-21-000022
6	income tax	us-gaap:IncomeTaxExpenseBenefit	\$113.3M	2019-07-31	2021-09-27	10-K	0000900075-21-000022
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$400.1M	2019-07-31	2020-09-28	10-K	0000900075-20-000021
8	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableToNoncontrollingIn	\$1.8B	2019-07-31	2021-09-27	10-K	0000900075-21-000022
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$186.3M	2019-07-31	2019-09-30	10-K	0000900075-19-000022
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$398.7M	2018-07-31	2019-09-30	10-K	0000900075-19-000022
11	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableToNoncontrollingIn	\$1.6B	2018-07-31	2021-09-27	10-K	0000900075-21-000022
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$274.5M	2018-07-31	2019-09-30	10-K	0000900075-19-000022
13	net income	us-gaap:NetIncomeLoss	\$1.5B	2026-07-31	2026-09-29	10-K	0001193125-26-405731
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.6B	2026-07-31	2026-09-29	10-K	0001193125-26-405731
15	assets	us-gaap:Assets	\$10.0B	2026-07-31	2026-09-29	10-K	0001193125-26-405731
16	assets	us-gaap:Assets	\$10.1B	2025-07-31	2026-09-29	10-K	0001193125-26-405731
17	current assets	us-gaap:AssetsCurrent	\$5.6B	2026-07-31	2026-09-29	10-K	0001193125-26-405731
18	current liabilities	us-gaap:LiabilitiesCurrent	\$703.7M	2026-07-31	2026-09-29	10-K	0001193125-26-405731
19	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$8.0B	2026-07-31	2026-09-29	10-K	0001193125-26-405731
20	operating income	us-gaap:OperatingIncomeLoss	\$1.7B	2026-07-31	2026-09-29	10-K	0001193125-26-405731
21	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableToNoncontrollingIn	\$9.4B	2026-07-31	2026-09-29	10-K	0001193125-26-405731
22	liabilities	us-gaap:Liabilities	\$913.9M	2026-07-31	2026-09-29	10-K	0001193125-26-405731
23	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$84.9M	2019-07-31	2021-09-27	10-K	0000900075-21-000022
24	operating income	us-gaap:OperatingIncomeLoss	\$816.1M	2020-07-31	2022-09-27	10-K	0000900075-22-000050
25	interest expense	us-gaap:InterestExpense	\$20.2M	2020-07-31	2020-09-28	10-K	0000900075-20-000021
26	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$4.7B	2026-07-31	2026-09-29	10-K	0001193125-26-405731
27	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$4.6B	2025-07-31	2026-09-29	10-K	0001193125-26-405731
28	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$4.2B	2024-07-31	2026-09-29	10-K	0001193125-26-405731
29	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$3.9B	2023-07-31	2025-09-26	10-K	0001628280-25-042946
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$337.4M	2026-07-31	2026-09-29	10-K	0001193125-26-405731
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.8B	2025-07-31	2026-09-29	10-K	0001193125-26-405731
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$569.0M	2025-07-31	2026-09-29	10-K	0001193125-26-405731
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.5B	2024-07-31	2026-09-29	10-K	0001193125-26-405731
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$511.0M	2024-07-31	2026-09-29	10-K	0001193125-26-405731
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.4B	2023-07-31	2025-09-26	10-K	0001628280-25-042946
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$516.6M	2023-07-31	2025-09-26	10-K	0001628280-25-042946
37	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$229.4M	2026-07-31	2026-09-29	10-K	0001193125-26-405731
38	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$1.9B	2026-07-31	2026-09-29	10-K	0001193125-26-405731
39	income tax	us-gaap:IncomeTaxExpenseBenefit	\$354.6M	2026-07-31	2026-09-29	10-K	0001193125-26-405731
40	current assets	us-gaap:AssetsCurrent	\$5.8B	2025-07-31	2026-09-29	10-K	0001193125-26-405731
41	current liabilities	us-gaap:LiabilitiesCurrent	\$683.3M	2025-07-31	2026-09-29	10-K	0001193125-26-405731
42	assets	us-gaap:Assets	\$8.4B	2024-07-31	2026-09-29	10-K	0001193125-26-405731
43	assets	us-gaap:Assets	\$6.7B	2023-07-31	2025-09-26	10-K	0001628280-25-042946
44	shares outstanding	dei:EntityCommonStockSharesOutstanding	926,330,452	2026-09-25	2026-09-29	10-K	0001193125-26-405731
45	shares outstanding	dei:EntityCommonStockSharesOutstanding	967,731,528	2025-09-25	2025-09-26	10-K	0001628280-25-042946