

CRA International, Inc. (CRAI)

Nasdaq; other; SIC 8111, Services-Legal Services; CIK 0001053706

CRA International, Inc.	
CRAI; other	
Grade	E weakest fifth of 336 graded peers percentile 94.6; sampling error 2.6 points; lower is stronger
Rank	318 of 336
Profitability	E percentile 92.5
Solvency	D percentile 67.9
Growth and financing	C percentile 52.6
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$628.9M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress, fortress balance sheet
Inputs computable	7 of 14
Graded from	filings received through Feb 26, 2026 225 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	\$178.42 2026-10-08; market equity \$1.1B
Price used in grade	None



E, the bear

weakest fifth of its sector;
letters are fifths of the 336
graded peers

Share price, twelve months to the rescan

split-adjusted close; the letter is fixed at the rescan that set it



Nov Jan Mar May Jul Sep

\$200
\$150

\$178.42 E \$177.56

Rescans on file: D/E from Dec 21, 2023, C/D from Mar 21, 2024, E from Feb 26, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

Unless otherwise indicated or required by the context, when we use the terms "CRA", "the Company," "us," "we," or "our" we mean CRA International, Inc., a Massachusetts corporation, and its consolidated subsidiaries. We are a leading global consulting firm specializing in providing economic, financial and management consulting services. We advise clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guide corporations through critical business strategy and

performance-related issues.

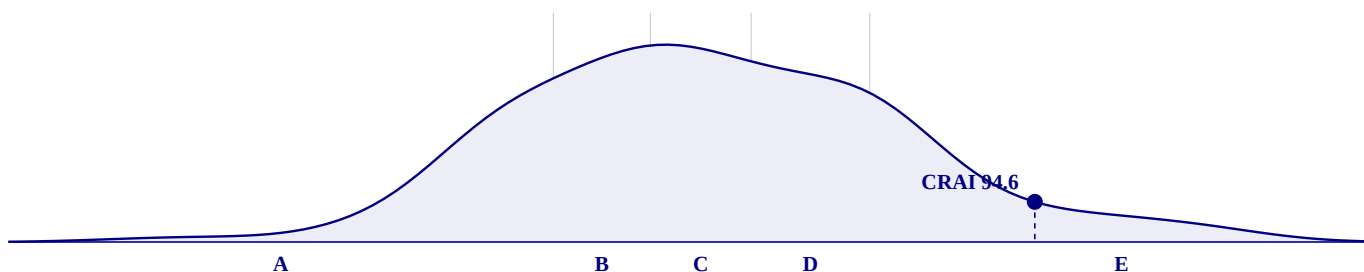
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 92.5						
Gross profitability		not computable	27.1%			latest aligned inputs end 2016-12-31; latest annual assets end 2026-01-03
Return on invested capital		not computable	10.0%			one or more required annual facts are missing
Accruals ratio		5.4%	(5.9%)	92.5	506	2026-01-03
Gross margin stability, five years		not computable	2.2 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 67.9						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-07-04
Altman Z double-prime		not computable	2.05			one or more required annual facts are missing
Net debt to EBITDA		not computable	2.52x			one or more required annual facts are missing
Interest coverage		not computable	2.18x			latest aligned inputs end 2023-12-30; latest annual assets end 2026-01-03
Current ratio		0.92x	1.32x	67.9	506	2026-01-03
Growth and financing, sleeve percentile 52.6						
Revenue growth, three-year compound		8.3%	5.1%	36.1	403	2026-01-03
Free cash flow growth, three-year compound		(4.5%)	8.7%	68.5	220	2026-01-03
Reinvestment rate		(92.9%)	11.9%	86.8	190	2026-01-03
Asset growth, three years		4.5%	4.1%	46.2	438	2026-01-03
Net share issuance, one year		(3.3%)	(0.4%)	25.4	356	2026-02-20

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
313	Claritev Corp. (CTEV)	93.1	E	
314	Perma FIX Environmental Services Inc. (PESI)	93.4	E	fortress balance sheet
315	Chegg, Inc. (CHGG)	93.7	E	
316	Boxlight Corp. (BOXL)	94.0	E	dilution, late filer
317	Madison Square Garden Sports Corp. (MSGS)	94.3	E	
318	CRA International, Inc. (CRAI) <	94.6	E	
319	Clear Channel Outdoor Holdings, Inc. (CCO)	94.9	E	
320	Altisource Portfolio Solutions S.A. (ASPS)	95.5	E	
321	Altisource Portfolio Solutions S.A. (ASPSW)	95.5	E	
322	Altisource Portfolio Solutions S.A. (ASPSZ)	95.5	E	
323	SolarMax Technology, Inc. (SMXT)	96.1	E	late filer, distress

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(15.4%)	2.0%	34
Distance from 52-week high	(20.5%)	(26.8%)	59
EBIT to enterprise value	not computable	4.4%	
Free cash flow yield	1.7%	4.1%	30
Book value to price	0.16	0.34	27
Sales to price	0.67	0.70	48
Composite equity issuance, five years	(26.7%)	(8.8%)	17
Relative strength against the sector, log excess return	(0.31)	(0.13)	34

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-03	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$21.4M
Operating cash flow, four quarters	-\$21.7M
Months of runway	11.8

Days since last periodic filing

64 (10-Q received Aug 6, 2026)

Median daily dollar volume, 63 sessions

\$21.5M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$97.4M	2016-12-31	2017-03-15	10-K	0001047469-17-001631
2	assets	us-gaap:Assets	\$323.6M	2016-12-31	2018-03-12	10-K	0001047469-18-001540
3	net income	us-gaap:NetIncomeLoss	\$54.8M	2026-01-03	2026-02-26	10-K	0001053706-26-000006
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$22.4M	2026-01-03	2026-02-26	10-K	0001053706-26-000006
5	assets	us-gaap:Assets	\$628.9M	2026-01-03	2026-02-26	10-K	0001053706-26-000006
6	assets	us-gaap:Assets	\$571.4M	2024-12-28	2026-02-26	10-K	0001053706-26-000006
7	operating income	us-gaap:OperatingIncomeLoss	\$57.5M	2023-12-30	2026-02-26	10-K	0001053706-26-000006
8	interest expense	us-gaap:InterestExpense	\$3.8M	2023-12-30	2024-02-29	10-K	0001053706-24-000006
9	current assets	us-gaap:AssetsCurrent	\$303.1M	2026-01-03	2026-02-26	10-K	0001053706-26-000006
10	current liabilities	us-gaap:LiabilitiesCurrent	\$330.0M	2026-01-03	2026-02-26	10-K	0001053706-26-000006
11	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$751.6M	2026-01-03	2026-02-26	10-K	0001053706-26-000006
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$687.4M	2024-12-28	2026-02-26	10-K	0001053706-26-000006
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$624.0M	2023-12-30	2026-02-26	10-K	0001053706-26-000006
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$590.9M	2022-12-31	2025-02-20	10-K	0001053706-25-000007
15	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$3.9M	2026-01-03	2026-02-26	10-K	0001053706-26-000006
16	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$49.7M	2024-12-28	2026-02-26	10-K	0001053706-26-000006
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$16.6M	2024-12-28	2026-02-26	10-K	0001053706-26-000006
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$60.1M	2023-12-30	2026-02-26	10-K	0001053706-26-000006
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$2.4M	2023-12-30	2026-02-26	10-K	0001053706-26-000006
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$25.1M	2022-12-31	2025-02-20	10-K	0001053706-25-000007
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$3.8M	2022-12-31	2025-02-20	10-K	0001053706-25-000007
22	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$14.1M	2026-01-03	2026-02-26	10-K	0001053706-26-000006
23	operating income	us-gaap:OperatingIncomeLoss	\$83.1M	2026-01-03	2026-02-26	10-K	0001053706-26-000006
24	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$16.6M	2026-01-03	2026-02-26	10-K	0001053706-26-000006
25	income tax	us-gaap:IncomeTaxExpenseBenefit	\$21.8M	2026-01-03	2026-02-26	10-K	0001053706-26-000006
26	current assets	us-gaap:AssetsCurrent	\$269.4M	2024-12-28	2026-02-26	10-K	0001053706-26-000006
27	current liabilities	us-gaap:LiabilitiesCurrent	\$251.3M	2024-12-28	2026-02-26	10-K	0001053706-26-000006
28	assets	us-gaap:Assets	\$553.2M	2023-12-30	2025-02-20	10-K	0001053706-25-000007
29	assets	us-gaap:Assets	\$550.9M	2022-12-31	2024-02-29	10-K	0001053706-24-000006
30	shares outstanding	dei:EntityCommonStockSharesOutstanding	6,566,183	2026-02-20	2026-02-26	10-K	0001053706-26-000006
31	shares outstanding	dei:EntityCommonStockSharesOutstanding	6,791,557	2025-02-14	2025-02-20	10-K	0001053706-25-000007