

Credo Technology Group Holding Ltd. (CRDO)

Nasdaq; business equipment; SIC 3674, Semiconductors & Related Devices; CIK 0001807794

[illegible]

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Jun 15, 2026

At Credo, our mission is to transform connectivity at scale through fast, reliable and energy-efficient system solutions. The Company's highspeed copper and optical interconnect products deliver industry-leading power and performance at up to 1.6T to meet the ever-expanding data infrastructure demands of AI. The Company's product portfolio includes ZeroFlap (ZF) Active Electrical Cables (AECs) and ZF optical transceivers, OmniConnect memory solutions and a suite of retimers and DSPs for optical and copper

Ethernet and PCIe, all leveraging the Company's PILOT diagnostic and analytics software platform.

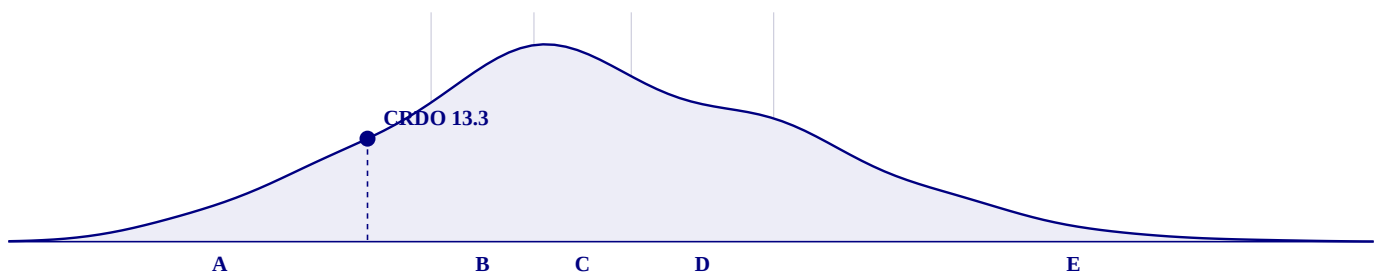
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 59.7						
Gross profitability		39.6%	28.5%	27.5	558	2026-05-02
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		0.5%	(7.4%)	86.5	621	2026-05-02
Gross margin stability, five years		3.6 pts	2.4 pts	65.2	429	2026-05-02
Solvency, sleeve percentile 23.9						
Twelve-month failure probability		0.07%	0.05%	63.0	101	2026-08-01
Altman Z double-prime		16.35	2.18	2.1	566	2026-05-02
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing
Interest coverage		not computable	3.77x			one or more required annual facts are missing
Current ratio		10.15x	2.02x	6.6	666	2026-05-02
Growth and financing, sleeve percentile 22.5						
Revenue growth, three-year compound		93.5%	6.4%	1.7	538	2026-05-02
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		276.2%	14.3%	7.6	226	2026-05-02
Asset growth, three years		79.4%	5.0%	3.4	563	2026-05-02
Net share issuance, one year		8.6%	0.5%	77.6	407	2026-06-08

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
62	D-Wave Quantum Inc. (Q BTS)	12.3	A	dilution
63	OSI Systems Inc. (OSIS)	12.5	A	
64	Zscaler, Inc. (ZS)	12.7	A	fortress balance sheet
65	Ubiquiti Inc. (UI)	12.9	A	

66	Intuit Inc. (INTU)	13.1	A
67	Credo Technology Group Holding Ltd. (CRDO) <	13.3	A
68	Zeta Global Holdings Corp. (ZETA)	13.5	A fortress balance sheet
69	NetApp, Inc. (NTAP)	13.7	A
70	Simulations Plus, Inc. (SLP)	13.9	A fortress balance sheet
71	Grindr Inc. (GRND)	14.1	A
72	Photronics Inc. (PLAB)	14.3	A fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	55.3%	2.2%	81
Distance from 52-week high	(30.0%)	(30.0%)	50
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	1.0%	2.7%	33
Book value to price	0.07	0.23	20
Sales to price	0.03	0.30	5
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	0.16	(0.26)	81

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-05-02	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$466.9M
Operating cash flow, four quarters	\$500.4M
Months of runway	not finite
Days since last periodic filing	37 (10-Q received Sep 2, 2026)
Median daily dollar volume, 63 sessions	\$1.3B

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$908.3M	2026-05-02	2026-06-15	10-K	0001628280-26-043303
2	assets	us-gaap:Assets	\$2.3B	2026-05-02	2026-06-15	10-K	0001628280-26-043303
3	net income	us-gaap:NetIncomeLoss	\$472.3M	2026-05-02	2026-06-15	10-K	0001628280-26-043303
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$464.3M	2026-05-02	2026-06-15	10-K	0001628280-26-043303
5	assets	us-gaap:Assets	\$809.3M	2025-05-03	2026-06-15	10-K	0001628280-26-043303
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.3B	2026-05-02	2026-06-15	10-K	0001628280-26-043303
7	gross profit	us-gaap:GrossProfit	\$282.9M	2025-05-03	2026-06-15	10-K	0001628280-26-043303
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$436.8M	2025-05-03	2026-06-15	10-K	0001628280-26-043303
9	gross profit	us-gaap:GrossProfit	\$119.4M	2024-04-27	2026-06-15	10-K	0001628280-26-043303
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$193.0M	2024-04-27	2026-06-15	10-K	0001628280-26-043303
11	gross profit	us-gaap:GrossProfit	\$106.2M	2023-04-29	2025-07-02	10-K	0001628280-25-033813

12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$184.2M	2023-04-29	2025-07-02	10-K	0001628280-25-033813
13	gross profit	us-gaap:GrossProfit	\$64.0M	2022-04-30	2024-06-24	10-K	0001628280-24-029629
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$106.5M	2022-04-30	2024-06-24	10-K	0001628280-24-029629
15	current assets	us-gaap:AssetsCurrent	\$2.0B	2026-05-02	2026-06-15	10-K	0001628280-26-043303
16	current liabilities	us-gaap:LiabilitiesCurrent	\$197.1M	2026-05-02	2026-06-15	10-K	0001628280-26-043303
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$389.1M	2026-05-02	2026-06-15	10-K	0001628280-26-043303
18	operating income	us-gaap:OperatingIncomeLoss	\$445.0M	2026-05-02	2026-06-15	10-K	0001628280-26-043303
19	book equity	us-gaap:StockholdersEquity	\$2.1B	2026-05-02	2026-06-15	10-K	0001628280-26-043303
20	liabilities	us-gaap:Liabilities	\$232.0M	2026-05-02	2026-06-15	10-K	0001628280-26-043303
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$57.3M	2026-05-02	2026-06-15	10-K	0001628280-26-043303
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$65.1M	2025-05-03	2026-06-15	10-K	0001628280-26-043303
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$36.1M	2025-05-03	2026-06-15	10-K	0001628280-26-043303
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$32.7M	2024-04-27	2026-06-15	10-K	0001628280-26-043303
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$15.7M	2024-04-27	2026-06-15	10-K	0001628280-26-043303
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$24.6M	2023-04-29	2025-07-02	10-K	0001628280-25-033813
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$21.7M	2023-04-29	2025-07-02	10-K	0001628280-25-033813
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$34.6M	2026-05-02	2026-06-15	10-K	0001628280-26-043303
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordina	\$475.4M	2026-05-02	2026-06-15	10-K	0001628280-26-043303
30	income tax	us-gaap:IncomeTaxExpenseBenefit	\$3.2M	2026-05-02	2026-06-15	10-K	0001628280-26-043303
31	current assets	us-gaap:AssetsCurrent	\$713.5M	2025-05-03	2026-06-15	10-K	0001628280-26-043303
32	current liabilities	us-gaap:LiabilitiesCurrent	\$107.7M	2025-05-03	2026-06-15	10-K	0001628280-26-043303
33	assets	us-gaap:Assets	\$601.9M	2024-04-27	2025-07-02	10-K	0001628280-25-033813
34	assets	us-gaap:Assets	\$397.3M	2023-04-29	2024-06-24	10-K	0001628280-24-029629
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	186,477,898	2026-06-08	2026-06-15	10-K	0001628280-26-043303
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	171,641,835	2025-06-13	2025-07-02	10-K	0001628280-25-033813