

Crescent Energy Co. (CRGY)

NYSE; energy; SIC 1311, Crude Petroleum & Natural Gas; CIK 0001866175

Crescent Energy Co.
CRGY; energy

Grade

A/B

on the A/B boundary of 148 graded peers
percentile 19.7; sampling error 3.6 points; lower is stronger

Rank

30 of 148

Profitability

C

percentile 49.1

Solvency

B/C

percentile 41.5

Growth and financing

A/B

percentile 17.0

Reliability

0.94 AUC
filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025

Peer failure rate

0.52% a year
Item 1.03 bankruptcies, same asset band, 2012 to 2025

Size band

over \$2.67B assets
total assets \$12.4B

Standard universe

inside
revenue above \$1M and assets above \$10M

Warnings

none active
not computable: dilution, distress

Inputs computable

7 of 14

Graded from

filings received through Feb 25, 2026
226 days before the rescans; latest periodic filing 10-Q received Aug 3, 2026

Last close

\$13.00
2026-10-08; market equity \$4.3B

Price used in grade

None



A/B, the bull
on the A/B boundary of its sector; letters are fifths of the 148 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: A/B from Mar 21, 2025, B from Feb 21, 2026, A/B from Mar 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only

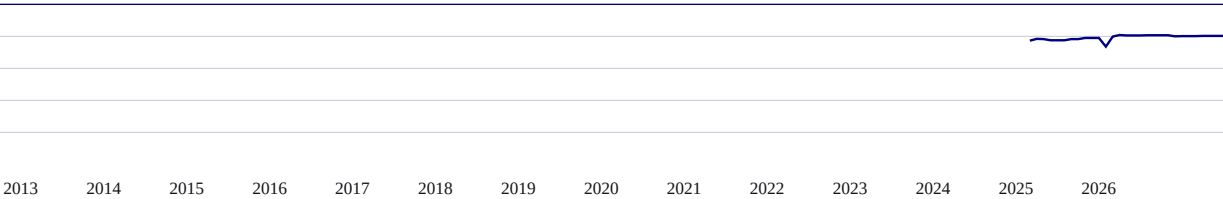
A

B

C

D

E



Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

Crescent is a differentiated energy company committed to delivering value through a disciplined, returns-driven growth through acquisition strategy and consistent return of capital. Our long-life, balanced portfolio combines significant cash flow from stable production with a deep, high-quality development inventory. Our activities are focused in the Eagle Ford, Permian and Uinta Basins, and we own minerals and royalty interests across premier U.S. oil and natural gas basins, primarily operated by large, well-capitalized

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Assay CRGY, as of Oct 9, 2026, page 1

companies, with a core focus in the Eagle Ford. Our Class A Common Stock trades on the NYSE under the symbol "CRGY.

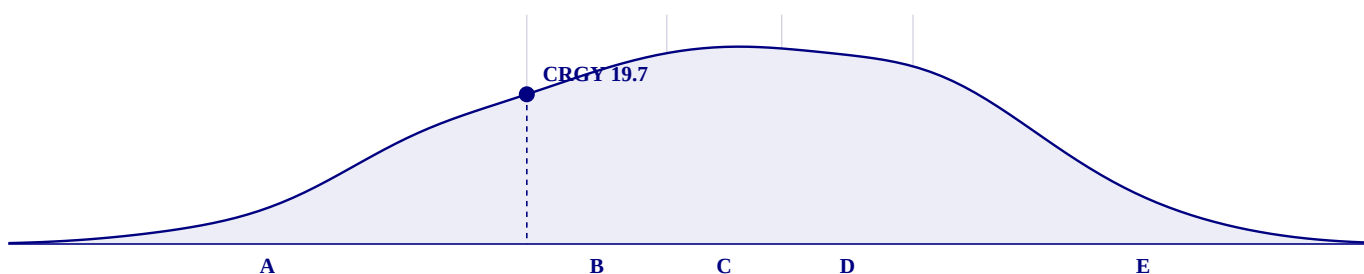
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 49.1						
Gross profitability		not computable	17.5%			one or more required annual facts are missing
Return on invested capital		2.3%	6.0%	83.3	91	2025-12-31
Accruals ratio		(14.3%)	(5.0%)	14.8	271	2025-12-31
Gross margin stability, five years		not computable	4.6 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 41.5						
Twelve-month failure probability		not computable	0.06%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		1.19	1.48	45.7	152	2025-12-31
Net debt to EBITDA		3.95x	3.63x	53.4	117	2025-12-31
Interest coverage		not computable	2.37x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		1.48x	0.97x	25.3	282	2025-12-31
Growth and financing, sleeve percentile 17.0						
Revenue growth, three-year compound		5.4%	0.7%	27.1	222	2025-12-31
Free cash flow growth, three-year compound		not computable	(11.8%)			four consecutive annual FCF observations are required; found 0
Reinvestment rate		not computable	59.0%			one or more required annual facts are missing
Asset growth, three years		27.4%	6.4%	6.9	246	2025-12-31
Net share issuance, one year		not computable	0.4%			two annual share counts are required; found 1

Among 148 peers

energy; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
25	Core Natural Resources, Inc. (CNR)	16.3	A	fortress balance sheet
26	Hess Midstream L.P. (HESM)	17.0	A/B	
27	PAR Pacific Holdings, Inc. (PARR)	17.7	A/B	
28	Diamondback Energy, Inc. (FANG)	18.4	A/B	
29	Warrior MET Coal, Inc. (HCC)	19.0	A/B	fortress balance sheet
30	Crescent Energy Co. (CRGY) <	19.7	A/B	
31	Hornbeck Offshore Services, Inc. (HOS)	20.4	A/B	fortress balance sheet
32	Portland General Electric Co. (POR)	21.1	A/B	
33	Quaker Chemical Corp. (KWR)	21.8	A/B	
34	Ovintiv Inc. (OVV)	22.4	A/B	
35	Core Laboratories Inc. (CLB)	23.1	A/B	late filer

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	60.1%	15.5%	82
Distance from 52-week high	(15.4%)	(15.4%)	50
EBIT to enterprise value	2.5%	4.6%	28
Free cash flow yield	not computable	1.3%	
Book value to price	1.20	0.53	92
Sales to price	0.83	0.45	74
Composite equity issuance, five years	not computable	(7.2%)	
Relative strength against the sector, log excess return	0.10	0.04	60

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$264.9M
Operating cash flow, four quarters	\$2.0B
Months of runway	not finite

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	\$229.3M	2025-12-31	2026-02-25	10-K	0001866175-26-000026
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$204.7M	2025-12-31	2026-02-25	10-K	0001866175-26-000026
3	income tax	us-gaap:IncomeTaxExpenseBenefit	\$34.5M	2025-12-31	2026-02-25	10-K	0001866175-26-000026
4	total debt	us-gaap:LongTermDebt	\$5.5B	2025-12-31	2026-02-25	10-K	0001866175-26-000026
5	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableToNoncontrollingInterest	\$5.2B	2025-12-31	2026-02-25	10-K	0001866175-26-000026
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$10.2M	2025-12-31	2026-02-25	10-K	0001866175-26-000026
7	total debt	us-gaap:LongTermDebt	\$3.0B	2024-12-31	2026-02-25	10-K	0001866175-26-000026
8	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableToNoncontrollingInterest	\$3.4B	2024-12-31	2026-02-25	10-K	0001866175-26-000026
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$132.8M	2024-12-31	2026-02-25	10-K	0001866175-26-000026
10	net income	us-gaap:NetIncomeLoss	\$132.9M	2025-12-31	2026-02-25	10-K	0001866175-26-000026
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.7B	2025-12-31	2026-02-25	10-K	0001866175-26-000026
12	assets	us-gaap:Assets	\$12.4B	2025-12-31	2026-02-25	10-K	0001866175-26-000026
13	assets	us-gaap:Assets	\$9.2B	2024-12-31	2026-02-25	10-K	0001866175-26-000026
14	current assets	us-gaap:AssetsCurrent	\$1.9B	2025-12-31	2026-02-25	10-K	0001866175-26-000026
15	current liabilities	us-gaap:LiabilitiesCurrent	\$1.3B	2025-12-31	2026-02-25	10-K	0001866175-26-000026
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$0	2025-12-31	2026-02-25	10-K	0001866175-26-000026
17	liabilities	us-gaap:Liabilities	\$7.3B	2025-12-31	2026-02-25	10-K	0001866175-26-000026
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$1.2B	2025-12-31	2026-02-25	10-K	0001866175-26-000026
19	operating income	us-gaap:OperatingIncomeLoss	\$324.7M	2023-12-31	2026-02-25	10-K	0001866175-26-000026
20	interest expense	us-gaap:InterestExpense	\$145.8M	2023-12-31	2024-03-04	10-K	0001866175-24-000015
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.6B	2025-12-31	2026-02-25	10-K	0001866175-26-000026
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.9B	2024-12-31	2026-02-25	10-K	0001866175-26-000026
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.4B	2023-12-31	2026-02-25	10-K	0001866175-26-000026
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.1B	2022-12-31	2025-02-26	10-K	0001866175-25-000024
25	assets	us-gaap:Assets	\$6.8B	2023-12-31	2025-02-26	10-K	0001866175-25-000024
26	assets	us-gaap:Assets	\$6.0B	2022-12-31	2024-03-04	10-K	0001866175-24-000015
27	shares outstanding	dei:EntityCommonStockSharesOutstanding	327,900,272	2026-01-30	2026-02-25	10-K	0001866175-26-000026