

Costar Group, Inc. (CSGP)

Nasdaq; other; SIC 7389, Services-Business Services, NEC; CIK 0001057352

Costar Group, Inc. CSGP; other	
Grade	B A B C D E second fifth of 336 graded peers percentile 26.6; sampling error 2.6 points; lower is stronger
Rank	90 of 336
Profitability	C percentile 54.2
Solvency	A percentile 10.3
Growth and financing	C percentile 54.3
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$10.5B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet not computable: distress
Inputs computable	11 of 14
Graded from	filings received through Feb 26, 2026 225 days before the rescans; latest periodic filing 10-Q received Jul 29, 2026
Last close	\$29.82 2026-10-08; market equity \$12.1B
Price used in grade	None



B, the elk
second fifth of its sector; letters are fifths of the 336 graded peers

Share price, twelve months to the rescans

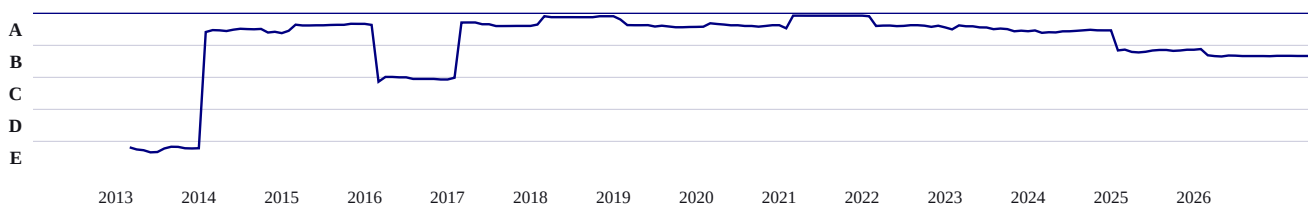
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: A/B from Mar 21, 2025, B from Apr 21, 2025, A/B from Feb 21, 2026, B from Mar 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

In this Report, the words "we," "our," "us," "CoStar Group," or the "Company" refer to CoStar Group, Inc. and its direct and indirect wholly-owned subsidiaries. This Report also refers to our websites, but information contained on those sites is not part of this Report. CoStar Group is a leading provider of online real estate marketplaces, information, analytics, and 3D digital twin technology in the property markets. Our mission is to digitize the world's real estate, empowering all people to discover properties, insights, and

connections that improve their businesses and lives.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 54.2						
Gross profitability		24.3%	27.1%	51.7	289	2025-12-31
Return on invested capital		(0.3%)	10.0%	85.3	151	2025-12-31
Accruals ratio		(4.3%)	(5.9%)	60.4	506	2025-12-31
Gross margin stability, five years		1.0 pts	2.2 pts	19.2	204	2025-12-31
Solvency, sleeve percentile 10.3						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		5.57	2.05	13.2	386	2025-12-31
Net debt to EBITDA		(7.82x)	2.52x	1.1	184	2025-12-31
Interest coverage		not computable	2.18x			latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31
Current ratio		2.84x	1.32x	16.4	506	2025-12-31
Growth and financing, sleeve percentile 54.3						
Revenue growth, three-year compound		14.2%	5.1%	21.1	403	2025-12-31
Free cash flow growth, three-year compound		(34.8%)	8.7%	90.0	220	2025-12-31
Reinvestment rate		not computable	11.9%			NOPAT must exceed \$100,000
Asset growth, three years		7.8%	4.1%	33.4	438	2025-12-31
Net share issuance, one year		2.4%	(0.4%)	72.7	356	2026-02-20

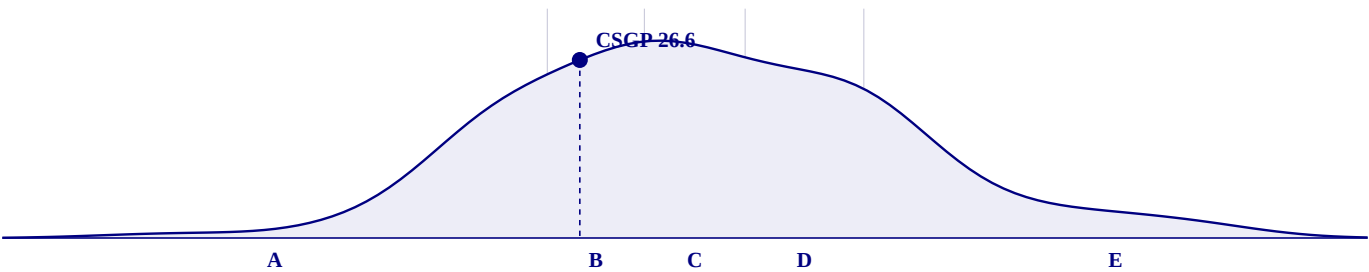
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 1,493,000,000 USD; Altman Z is not used

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
85	Fair Isaac Corp. (FICO)	25.1	B	

86	IES Holdings, Inc. (IESC)	25.4	B	fortress
				balance sheet
87	Healthequity, Inc. (HQY)	25.7	B	
88	Maximus, Inc. (MMS)	26.0	B	
89	Republic Airways Holdings Inc. (RJET)	26.3	B	late filer
90	Costar Group, Inc. (CSGP) <	26.6	B	fortress
				balance sheet
91	FTI Consulting, Inc. (FCN)	26.9	B	fortress
				balance sheet
92	Intrepid Potash, Inc. (IPI)	27.2	B	
93	Legacy Housing Corp. (LEGH)	27.5	B	
94	Onespaworld Holdings Ltd. (OSW)	27.8	B	
95	Universal Technical Institute Inc. (UTI)	28.1	B	fortress
				balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(62.0%)	2.0%	5
Distance from 52-week high	(62.3%)	(26.8%)	10
EBIT to enterprise value	(0.6%)	4.4%	18
Free cash flow yield	1.0%	4.1%	27
Book value to price	0.66	0.34	75
Sales to price	0.27	0.70	22
Composite equity issuance, five years	2.8%	(8.8%)	71
Relative strength against the sector, log excess return	(1.11)	(0.13)	5

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$1.3B
Operating cash flow, four quarters	\$497.0M
Months of runway	not finite
Days since last periodic filing	72 (10-Q received Jul 29, 2026)
Median daily dollar volume, 63 sessions	\$182.2M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$2.6B	2025-12-31	2026-02-26	10-K	0001057352-26-000020
2	assets	us-gaap:Assets	\$10.5B	2025-12-31	2026-02-26	10-K	0001057352-26-000020
3	operating income	us-gaap:OperatingIncomeLoss	-\$72.0M	2025-12-31	2026-02-26	10-K	0001057352-26-000020
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$30.0M	2025-12-31	2026-02-26	10-K	0001057352-26-000020
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$23.0M	2025-12-31	2026-02-26	10-K	0001057352-26-000020
6	total debt	us-gaap:LongTermDebt	\$140.0M	2025-12-31	2026-02-26	10-K	0001057352-26-000020
7	book equity	us-gaap:StockholdersEquity	\$8.3B	2025-12-31	2026-02-26	10-K	0001057352-26-000020

8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.6B	2025-12-31	2026-02-26	10-K	0001057352-26-000020
9	total debt	us-gaap:LongTermDebt	\$1.0B	2024-12-31	2025-02-20	10-K	0001057352-25-000016
10	book equity	us-gaap:StockholdersEquity	\$7.6B	2024-12-31	2026-02-26	10-K	0001057352-26-000020
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$4.7B	2024-12-31	2026-02-26	10-K	0001057352-26-000020
12	net income	us-gaap:NetIncomeLoss	\$7.0M	2025-12-31	2026-02-26	10-K	0001057352-26-000020
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$430.0M	2025-12-31	2026-02-26	10-K	0001057352-26-000020
14	assets	us-gaap:Assets	\$9.3B	2024-12-31	2026-02-26	10-K	0001057352-26-000020
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.2B	2025-12-31	2026-02-26	10-K	0001057352-26-000020
16	gross profit	us-gaap:GrossProfit	\$2.2B	2024-12-31	2026-02-26	10-K	0001057352-26-000020
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.7B	2024-12-31	2026-02-26	10-K	0001057352-26-000020
18	gross profit	us-gaap:GrossProfit	\$2.0B	2023-12-31	2026-02-26	10-K	0001057352-26-000020
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.5B	2023-12-31	2026-02-26	10-K	0001057352-26-000020
20	gross profit	us-gaap:GrossProfit	\$1.8B	2022-12-31	2025-02-20	10-K	0001057352-25-000016
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.2B	2022-12-31	2025-02-20	10-K	0001057352-25-000016
22	gross profit	us-gaap:GrossProfit	\$1.6B	2021-12-31	2024-02-22	10-K	0001057352-24-000013
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.9B	2021-12-31	2024-02-22	10-K	0001057352-24-000013
24	current assets	us-gaap:AssetsCurrent	\$2.1B	2025-12-31	2026-02-26	10-K	0001057352-26-000020
25	current liabilities	us-gaap:LiabilitiesCurrent	\$746.0M	2025-12-31	2026-02-26	10-K	0001057352-26-000020
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$2.4B	2025-12-31	2026-02-26	10-K	0001057352-26-000020
27	liabilities	us-gaap:Liabilities	\$2.2B	2025-12-31	2026-02-26	10-K	0001057352-26-000020
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$263.0M	2025-12-31	2026-02-26	10-K	0001057352-26-000020
29	operating income	us-gaap:OperatingIncomeLoss	\$363.5M	2019-12-31	2022-02-23	10-K	0001057352-22-000027
30	interest expense	us-gaap:InterestExpense	\$2.6M	2019-12-31	2020-02-26	10-K	0001057352-20-000036
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$307.0M	2025-12-31	2026-02-26	10-K	0001057352-26-000020
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$393.0M	2024-12-31	2026-02-26	10-K	0001057352-26-000020
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$579.0M	2024-12-31	2026-02-26	10-K	0001057352-26-000020
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$490.0M	2023-12-31	2026-02-26	10-K	0001057352-26-000020
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$118.0M	2023-12-31	2026-02-26	10-K	0001057352-26-000020
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$478.7M	2022-12-31	2025-02-20	10-K	0001057352-25-000016
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$35.2M	2022-12-31	2025-02-20	10-K	0001057352-25-000016
38	current assets	us-gaap:AssetsCurrent	\$5.0B	2024-12-31	2026-02-26	10-K	0001057352-26-000020
39	current liabilities	us-gaap:LiabilitiesCurrent	\$552.0M	2024-12-31	2026-02-26	10-K	0001057352-26-000020
40	assets	us-gaap:Assets	\$8.9B	2023-12-31	2025-02-20	10-K	0001057352-25-000016
41	assets	us-gaap:Assets	\$8.4B	2022-12-31	2024-02-22	10-K	0001057352-24-000013
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	419,793,301	2026-02-20	2026-02-26	10-K	0001057352-26-000020
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	410,125,610	2025-02-13	2025-02-20	10-K	0001057352-25-000016